Apollo Sindoori Hotels Limited

28TH ANNUAL REPORT 2026

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STANDALONE STATEMENT

CONSOLIDATED STATEMENT

MANAGEMENT TEAM

Ms. Madura Ganesh
Chairperson

Ms. Sucharitha Reddy
Managing Director

Mr. P. Vijayakumar Reddy
Director

Ms. Sindoori Reddy
Director

Mr. L Lakshminarayana Reddy
Director

Ms. A Nivruti
Director

Mr. Vishwajit Reddy Konda
Director

APOLLO SINDOORI HOTELS LIMITED

CIN: L72300TN1998PLC041360

CORPORATE INFORMATION

Corporate Information (As on 31st March 2026)

BOARD OF DIRECTORS

Chairperson	Madura Ganesh
Managing Director	Sucharitha Reddy
Directors	P. Vijayakumar Reddy Sindoori Reddy Vishwajit Reddy Konda A Nivruti L Lakshminarayana Reddy

MANAGEMENT TEAM

Chief Operating Officer	N Suresh
Chief Financial Officer	M.SP. Meyyappan
Company Secretary	N.A. Madhavi (upto 15th June 2026) Shammi Prakash (w.e.f August 12, 2026)
Bankers	HDFC Bank Ltd., ITC Centre, Anna Salai, Chennai Indian Bank, Nungambakkam, Chennai
Statutory Auditors	P. Chandrasekar LLP, Chartered Accountants 36, Second Floor, Krishnasway Avenue, Luz, Mylapore, Chennai - 600 004
Internal Auditors	KRGG & Associates Chartered Accountants Door No.9 Plot No.74 Vijayanagar 2nd Main Road Ram Nagar North Extension Velachery, Chennai – 600 042
Registrar & Share Transfer Agents	Cameo Corporate Services Limited "Subramanian Building", 1, Club House Road, Chennai - 600 002 Phone : 044-40020700
Online Investor Portal	https://wisdom.cameoindia.com Web: www.cameoindia.com
Secretarial Auditor	BP & Associates Company Secretaries 5th Floor, Annexe 1, Guna Complex, Anna Salai, Teynampet, Chennai 600 018
Registered Office & Administrative Office	No.43/5, Hussain Mansion, Ground Floor, Greams Road, Thousand Lights, Chennai 600 006
Website Listed at	www.apollosindoori.com National Stock Exchange of India Limited, Mumbai Symbol: APOLSINHOT

BOARD COMMITTEES

Audit Committee
Madura Ganesh - *Chairperson*
L Lakshminarayana Reddy
A Nivruti

Stakeholders Relationship Committee
Sindoori Reddy - *Chairperson*
L Lakshminarayana Reddy
Vishwajit Reddy Konda

Nomination & Remuneration Committee
L Lakshminarayana Reddy - *Chairman*
Madura Ganesh
A Nivruti

Corporate Social Responsibility Committee
Sindoori Reddy - *Chairperson*
L Lakshminarayana Reddy
Vishwajit Reddy Konda

MESSAGE FROM THE CHAIRPERSON

Dear Esteemed Shareholders,

As the Chairperson, I am pleased to update you on the progress of Apollo Sindoori Hotels Limited and its subsidiaries for the financial year ended March 31, 2026.

I would also like to take this opportunity to sincerely thank our shareholders for their continued trust and confidence in the Company. Your support remains an important source of encouragement as we continue to strengthen our business and pursue sustainable growth.

Our Shared Mission

Apollo Sindoori Hotels Limited continues its commitment to excellence in Food and Beverage services, especially supporting hospitals and healthcare institutions, where the focus is on nutrition and compassionate service to enable an impact on patient recovery and wellbeing.

Sindoori Management Solutions Private Limited complements this by providing comprehensive services in biomedical equipment management, housekeeping, and facility management. Together, we deliver seamless operational quality ensuring safe, hygienic, and efficient spaces essential for healthcare and institutional partners.

Our focus remains on delivering consistent quality, building lasting relationships with our customers, and creating meaningful value through the services we provide.

Financial Performance

For FY 2025-26, your Company delivered robust financial results. Apollo Sindoori Hotels Limited on Consolidated basis had Total Revenue at Rs. 641.62 crores and Profit After Tax at Rs. 10.50 crores. On a standalone level, Apollo Sindoori Hotels Limited had Total Revenue at Rs. 356.88 crores and Profit After Tax at Rs. 10.23 crores. These results reflect consistent growth and operational reliability across both hospitality and support services.

Key Highlights

- Continued growth driven by strong performance in both F&B and facilities management segments.
- Enhanced operational efficiency through technology upgrades and ongoing staff development.
- New partnerships with leading hospitals, educational institutions, and government agencies, expanding our reach and service impact.
- Continued focus on quality, hygiene, safety and customer satisfaction across our operations.
- Strengthened our capabilities and service offerings to support long-term and sustainable business growth.

Our Commitment

Every service we provide, whether delivering a nutritious meal or ensuring the reliability of biomedical equipment, embodies our principles of integrity, empathy, and operational excellence. We remain attentive to the needs of patients, partners, and communities, always grounded in our shared responsibility.

We also remain committed to responsible business practices, good governance and sustainable growth, while continuously adapting to the changing needs of the healthcare and institutional sectors.

Moving forward, we will:

- Deepen collaboration between Apollo Sindoori Hotels Limited and Sindoori Management Solutions Private Limited for achieving integrated service excellence.

- Continue investing in technology and training.
- Uphold sustainable and ethical practices in every facet of our operations.
- Continue to strengthen customer relationships and explore new opportunities for responsible and profitable growth.

Looking Ahead

Your ongoing support and trust will allow us to create meaningful value financially and in the lives of those we serve. Apollo Sindoori Hotels Limited and Sindoori Management Solutions Private Limited stand strong as a unified group dedicated to raising the standards of hospitality and facility management.

We remain confident in the opportunities ahead and will continue to focus on strengthening our capabilities, improving operational efficiency and delivering sustainable value to all our stakeholders.

I would like to place on record my sincere appreciation to our employees, management, customers, business partners and all stakeholders whose continued support and contribution have been instrumental in our progress.

Thank you for your confidence in our journey. Together, we remain committed to growth, service, and making a lasting difference in the communities we touch.

APOLLO SINDOORI HOTELS LIMITED
CIN: L72300TN1998PLC041360
Registered Office: No. 43/5, Ground Floor, Hussain Mansion,
Greams Road, Thousand Lights, Chennai 600006.

NOTICE TO SHAREHOLDERS

Dear Shareholder(s)

Notice is hereby given that the 28th (Twenty Eighth) Annual General Meeting (AGM) of the Shareholders of Apollo Sindoori Hotels Limited ('the Company') will be held on Monday, 28th September 2026 at 11.00 A.M.(IST) through Video Conferencing ('VC') or Other Audio Video Means ('OAVM') to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited standalone and consolidated financial statements for the year ended 31st March 2026 and the reports of the board of directors and the auditors thereon.
2. To declare Final Dividend of ₹3/- (Rupees Three Only) per equity share on face value of ₹5/- each fully paid up for the financial year ended March 31, 2026
3. To appoint a Director in place of Mr. Vishwajit Reddy Konda (DIN: 07719569), Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To consider and approve the Material Related Party Transactions with Apollo Hospitals Enterprise Ltd:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 188 of The Companies Act, 2013 ("the Act") and all other applicable provisions, if any, read with Rule 15 of The Companies (Meetings of Board and its Powers) Rules, 2014 and any other rules made thereunder (including any statutory modification(s) or re-enactment or amendment(s) thereof, for the time being in force, if any) and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, 2(1)(zc) of SEBI LODR Regulations, the Company's policy on Related Party Transactions including the Industry Standards on minimum information to be provided to the Audit Committee and Shareholders, and based on the prior approval of the Audit Committee and on the approval of Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to empower the Board the omni bus approval for, for continuing with existing contract(s) /arrangement(s) /transaction(s) or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Apollo Hospitals Enterprise Limited ('AHEL), a related party falling within the definition of "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, and shall be valid for the Financial year 2026-27 on such material terms and conditions as detailed in the explanatory statement annexed to this notice and as may be mutually agreed between related party and the Company, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company, for an aggregate value not exceeding Rs. 500 Crores (Five Hundred Crores) as set out below and shall be carried out in the ordinary course of business and at arm's length basis."

Sl. No	Name of the Related Party and Nature of Relationship	Nature of transactions	Maximum aggregate value
1	Apollo Hospitals Enterprise Ltd. a related party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI LODR Regulations, 2015, by virtue of Mrs. Sucharitha Reddy, Ms. Sindoori Reddy and Mr. Pottipati Vijayakumar Reddy being relatives, within the meaning of Section 2(77) of the Act, of Dr. Prathap C. Reddy, Chairman of and Ms. Preetha Reddy, Vice-Chairperson of Apollo Hospitals Enterprise Limited	Sale / provision of goods and services, including F&B and manpower/services	Not exceeding Rs 500 Crores

RESOLVED FURTHER THAT the aforesaid Omnibus Approval shall be valid from the conclusion of this 28th Annual General Meeting until the conclusion of the 29th Annual General Meeting of the Company scheduled to be held in the calendar year 2027.

RESOLVED FURTHER THAT the Board of Directors (Including any committee thereof) or Chief Financial Officer or Company Secretary and Compliance Officer of the company be and are hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Shareholders and that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

RESOLVED FURTHER THAT, a certified true copy of the said resolution furnished to all concerned under the signature of any one of the Directors or Company Secretary and Compliance Officer of the Company."

5. **Continuation of Directorship of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of the Company upon attaining the age of 75 years:**

   To consider and if thought fit, to pass the following resolution as a Special Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Regulation 17(1A), Regulation 19 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the shareholders be and is hereby accorded for the continuation of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of the Company upon his attaining the age of seventy-five (75) years on the terms and conditions of his appointment as previously approved by the Members of the Company at the Annual General Meeting held on 26 September 2024.

   RESOLVED FURTHER THAT having regard to Mr. Pottipati Vijayakumar Reddy's extensive experience, expertise and knowledge of the Company and its business, and considering the valuable guidance and strategic insights provided by him to the Board, the Members hereby acknowledge that his continued association with the Company would be beneficial and in the best interests of the Company and its stakeholders and, accordingly, approve the continuation of his directorship notwithstanding his attaining the age of seventy-five (75) years.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorized to to do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution, including filing necessary forms with the Registrar of Companies (ROC) and stock exchange intimations."

Place: Chennai
Date: 11 August, 2026

By Order of the Board
For **Apollo Sindoori Hotels Limited**

Madura Ganesh
Chairperson
(DIN : 02456676)

Notes for Members

1. Pursuant to the Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021 and General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 02/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/ CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/Pod-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI Circular No. SEBI/HO/DDHS/P/ CIR/2023/0164 dated October 6, 2023 and Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively "SEBI Circulars"), have permitted Companies to conduct AGM through VC or Other Audio Visual Means, subject to compliance of various conditions mentioned therein till September 30, 2026. In compliance with the aforesaid MCA Circulars and SEBI Circulars and the applicable provisions of Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The 28th Annual General Meeting (AGM) of the Company is thus being held through video conferencing (VC) or other audio visual means (OAVM) without physical presence of members at a common venue. The registered office of the company shall be deemed to be the venue for the AGM. Hence, members can attend and participate in the ensuing AGM through VC/OAVM. Further, in accordance with SS-2 issued by ICSI read with Clarification/Guidance on applicability of Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) dated April 15, 2020, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai – 600006 which shall be the deemed venue of the AGM.

2. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/ CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories".

3. The Board of Directors of the Company has opined that as per the provisions of Clause 3A(II) of the General Circular No. 20/2020 dated May 05, 2020 issued by MCA, the special business as appearing at Item No. 4 and 5 of the accompanying Notice being considered unavoidable by the board and hence form part of the notice.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members participating the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF, AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR THE APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE

7. In pursuance of Section 112 and Section 113 of the Companies Act, 2013 read with MCA Circulars, the President of India or the Governor of a State or a body corporate, if they are members of a Company are entitled to appoint their authorized representative to attend the AGM through VC/OAVM on their behalf and participate thereat, including casting votes by electronic means (details of which are provided separately, herein below). The Corporate shareholders are requested to send a certified true copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting (AGM) through VC/OAVM.

8. Only Members of the Company whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as applicable, shall be entitled to attend and vote at the AGM through VC/OAVM.

9. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI Listing Regulations and the Circulars issued by the MCA in this regard, the Company has provided a facility to the Members to exercise their vote through electronic means.

10. The facility of casting the votes using an electronic voting system (“remote e-voting”) will be provided by CDSL. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 21st September 2026, shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.

11. The remote e-voting period commences from Friday 25th September, 2026 (9.00 a.m. IST) and ends on Sunday, 27th September, 2026 (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

12. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

13. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. The instructions for remote e-voting and e-voting at AGM and joining the AGM virtually are annexed in the AGM Notice.

14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.apollosindoori.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

15. The explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, read with the relevant Rules made thereunder (the "Act") and Regulation 44 of the Listing Regulations and the MCA circular, setting out the material facts and reasons, in respect of the special business (Item No. 4 to 5) of this Notice, is annexed herewith.

16. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September 2026 (Tuesday) to 28th September 2026 (Monday) (both days inclusive). The Record date for the purpose of determining the names of the shareholders who are entitled for the final dividend based on approval of members shall be Monday, 21st September 2026.

17. Shareholders, whose names are recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 21st September 2026 shall be entitled to avail the facility of remote e-voting or voting at the AGM.

18. The voting rights of the members shall be in proportion to their shares of the paid up share capital of the Company as on the cutoff date i.e. 21st September 2026.

19. All documents referred to in the accompanying Notice shall be open for inspection at the registered office of the Company between 11 A.M. to 1 P.M. on all working days except Saturdays and Sundays till the date of AGM.

20. As per Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's RTA, for assistance in this regard.

21. During the AGM, members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and arrangements in which Directors are interested maintained under Section 189 of the Act, upon request made at secretary@apollosindoori.com

22. Brief resume of Directors proposed to be appointed along with such other details as stipulated under Regulation 36(3) of SEBI (LODR) Regulations, 2015, as amended and Secretarial Standards on General Meetings (SS-2), are provided in this notice.

23. In view of the applicability of Securities and Exchange Board of India ("SEBI") notification dated 08th June, 2018, which has mandated that the requests for transfer of securities shall take place only in dematerialized form w.e.f 01st April, 2019, members are requested to dematerialize their securities with NSDL/CDSL in order to avoid any hassle while transferring the securities in future. The Company's ISIN is INE451F01024.

24. Members holding shares in physical form are requested to communicate their change of postal address (enclose self-attested copy of Aadhar card), email address, if any and bank account details (enclose cancelled cheque leaf) quoting their folio nos. to Company's RTA at WISDOM-https://wisdom.cameoindia.com. Similarly members holding shares in Demat Form shall intimate the above details to their respective Depository Participants. Members are requested to register their email ID and contact numbers for ease of communication with the RTA or with their respective Depository Participants.

25. Members are requested to lodge Share Transfer Documents and all other correspondences and queries relating to Share Transfer, Share Certificates, Change of address, dividend related matters and for any other

clarifications to the Company's Registrar and Share Transfer Agent (RTA), Cameo Corporate Services Limited, (Unit: Apollo Sindoori Hotels Limited), by writing to them at Subramanian Building, No.1, Club House Road, Chennai–600002, or by sending query/clarification to https://wisdom.cameoindia.com.

26. The Securities and Exchange Board of India (SEBI) had mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form can submit their PAN to their Depository Participant(s). Members holding shares in physical form can submit their PAN details to the Company's RTA.

27. The Company has appointed Mr. D. Rangarajan, Partner of BP & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner who have consented to be available for the same.

28. Scrutinizer shall submit their report within two working days from the conclusion of the AGM. Prepare and provide a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to each of the resolution and provide the same to the Chairperson or a person authorized by her in writing and such person may declare the result of the voting forthwith.

29. The results of the remote e-voting and e-voting at the AGM will be announced by the Chairperson or person authorized by her within two working days from the conclusion of AGM. The voting results along with the Scrutinizer's Report shall be placed at the website of the Company www.apollosindoori.com and on the website of CDSL www.evotingindia.com. The results will be simultaneously communicated to the National Stock Exchange of India Limited (NSE), Stock Exchange at www.nseindia.com

30. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nominations is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their Depository Participants in case the shares are held by them in dematerialized form and to the Company's RTA in case the shares are held by them in physical form, quoting their folio number.

31. SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login.

32. Tax on Dividend

    Members may note that as per the Income-Tax Act, 2025, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source ('TDS') from dividend paid to the Members at rates prescribed in the Income-Tax Act, 2025.

    In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income-Tax Act, 2025 and Rules thereto.

    a. For Resident Members:

       Tax at source shall be deducted as per the provisions of the Income-Tax Act, 2025 at 10% on the amount of dividend declared and paid by the Company during FY 2025-26, subject to PAN details registered/ updated by the Member. If PAN is not registered/ updated in the demat account/folio as on the cut-off date, TDS would be deducted at 20% as per provision of the Income Tax Act, 2025.

       No tax at source is required to be deducted, if aggregate dividend paid or likely to be paid during the FY to individual member does not exceed Rs.5,000, subject to Member not being a 'Specified Person' and the status of the PAN of the Member not being 'in-operative' on record date as per provisions of the Income-Tax Act, 2025.

Further, in cases where the Member provides Form 15G (applicable to any person other than a Company or a Firm) /Form 15H (applicable to an Individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS shall be deducted, subject to the PAN of the Member not having an 'In-operative' status as per provision of the Income-Tax Act, 2025.

Further, in case PAN of any Member falls under the category of 'In-operative', the Company shall deduct TDS @ 20% as per provision of the Income-Tax Act, 2025. In case of resident member having Order under provision of the Income Tax-Act, 2025, TDS will be deducted at the rate mentioned in the Order, provided the Member submits copy of the Order obtained from the income-tax authorities.

b. For Non-resident Members:

Tax at source shall be deducted under the provision of the Income-Tax Act, 2025 at the applicable rates. As per the relevant provisions of the Income-Tax Act, 2025, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to non-resident Members.

Further, in case of Foreign Institutional Investors and Foreign Portfolio Investors, tax shall be deducted at source at 20% (plus applicable surcharge and cess) under provision of the Income-Tax Act, 2025.

In case of Non-resident member having Order under provision of the Income Tax-Act, 2025, TDS will be deducted at the rate mentioned in the Order; provided the member submits copy of the order obtained from the income-tax authorities.

As per provision of the Income-Tax Act, 2025, Members may be entitled to avail lower TDS rate as per Double Taxation Avoidance Agreement (DTAA). To avail the Tax Treaty benefits, the non-resident Member will have to provide the following:

- Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the member is a resident.
- Electronically generated Form 10-F
- Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax Authorities, if any.
- Self-declaration, certifying the following points:
  i. Members are and will continue to remain tax resident of the country of its residence during FY 2025-26.
  ii. The member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company.
  iii. Members have no reason to believe that its claim for the benefits of the DTAA is impaired in any manner.
  iv. Member is the ultimate beneficial owner of its shareholding in the Company and Dividend receivable from the Company.
  v. Member does not have a taxable presence or a permanent establishment in India during FY 2025-26.

c. For all Members:

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any proceedings.

Members holding shares under multiple accounts under different status/ categories and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts. In case of any discrepancy in documents submitted by the Member, the Company will deduct tax at a higher rate as applicable, without any further communication in this regard. In the case of joint Members, the member named first in the Register of Member is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Notwithstanding the above, in case PAN falls under the category of 'Specified Person', Member is mandatorily required to submit a declaration providing status of Permanent Establishment in India for FY 2025-26. As per Section provision of the Income-Tax Act, 2025, if the said declaration is not furnished, the Company shall deduct tax at source at twice the applicable rate referred above.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident member.

In order to enable the Company to determine the appropriate TDS/ withholding tax rate applicable, Members are requested to provide the aforesaid details and documents on or before 18th September 2026, at Secretary@apollosindoori.com.

No communication on the tax determination/ deduction shall be entertained post 18th September 2026, Members may note that in case the tax on said dividend is deducted at a higher rate due to non-receipt of the aforementioned details/ documents, there would still be an option available to the Member to file the return of income and claim an appropriate refund, if eligible.

33. Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), dividends, if not claimed for a consecutive period of seven years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF').

    The IEPF Rules mandate companies to transfer shares of members whose dividends remain unpaid/unclaimed for a continuous period of seven years to the demat account of IEPF Authority. The members whose dividend/ shares are transferred to the IEPF Authority can claim their shares/ dividend from the Authority. The Company has appointed Mr. Shammi Prakash, Company Secretary & Compliance Officer as the Nodal Officer of the Company under IEPF provisions.

34. Details of dividend declared for the financial years from 2018-19 onwards are given below:

Financial Year	Date of Declaration of Dividend	Unpaid Amount as on 31.03.2026 (In Rs.)	Date of transfer to Unclaimed Dividend Account	Date of Transfer to IEPF
2018-2019	25.07.2019	1,60,770.00	31.08.2019	31.08.2026
2019-2020	17.09.2020	1,00,364.00	24.10.2020	24.10.2027
2020-2021	28.09.2021	58,708.75	04.11.2021	04.11.2028
2021-2022	29.09.2022	75,172.50	05.11.2022	05.11.2029
2022-2023	29.09.2023	66,444.50	31.10.2023	31.10.2030
2023-2024	26.09.2024	94,486.00	29.10.2024	29.10.2031
2024-2025 (DIV)	25.09.2025	96,712.00	01.11.2025	01.11.2032
2024-2025 (Interim Div)	07.02.2025	23716.5	16.03.2025	16.03.2032

35. In compliance with the aforesaid MCA and SEBI Circulars, electronic copy of the notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/Depositories. Members who have not registered their email addresses so far or who would like to update their email addresses already registered are requested to register /update their email address with their Depository Participants (in respect of shareholders who hold shares in dematerialized form) and with RTA (for those shareholders who hold shares in physical form) to enable us to send you all communications including Annual Report, Notices etc.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The voting period begins on Friday, 25th September 2026 at 9.00 A.M. and ends on Sunday, 27th September 2026 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, 21st September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode with CDSL/NSDL is given below:

Type of shareholders	Login Method
ndividual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab.

Type of shareholders	Login Method
	2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and New System Myeasi Tab and then click on registration option.
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on “Shareholders” module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
	• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

7) After entering these details appropriately, click on "SUBMIT" tab.

8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10) Click on the EVSN of Apollo Sindoori Hotels Limited on which you choose to vote.

11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

18) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

   - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

   - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

   - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address secretary@apollosindoori.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at secretary@apollosindoori.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at secretary@apollosindoori.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@cameoindia.com

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

EXPLANATORY STATEMENT

Statement pursuant to Section 102 of the Companies Act, 2013 (“Act“)

The Explanatory Statement sets out all material facts relating to items under Special Business mentioned in the accompanying Notice for convening the Annual General Meeting (AGM) of the Company:

Item No. 4: To consider and approve the Material Related Party Transactions:

In accordance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), all Material Related Party Transactions (“RPTs”) require the prior approval of the Members of the Company by way of an Ordinary Resolution, even if such transactions are entered into in the ordinary course of business and on an arm’s length basis. For a company having an annual consolidated turnover of up to ₹20,000 crore, a transaction with a Related Party is considered material if the aggregate value of such transaction(s), whether entered into individually or taken together with previous transactions during the financial year, exceeds 10% of the annual consolidated turnover of the listed entity.

The proposed transactions are in the ordinary course of the Company’s business and are proposed to be undertaken on an arm’s length basis. The provision of food and beverage (“F&B”) and manpower/services to AHEL forms part of the Company’s regular business operations and contributes materially to its revenue and operating performance.

The proposed omnibus approval is intended to facilitate continuity of the Company’s existing business arrangements and enable the Company to undertake such transactions, as and when required, during the approval period, subject to the approved monetary limits. The proposed transactions are expected to facilitate business continuity, operational efficiencies and optimum utilisation of the Company’s resources and manpower. Accordingly, the proposed transactions are considered to be commercially beneficial and in the best interests of the Company and its shareholders.

The Company has placed the proposed resolution before the Members for their approval. The Management has provided the Audit Committee with all relevant details of the proposed RPTs, including the material terms and the basis of pricing. Upon review of the information and supporting details placed before it, the Audit Committee and the Board of Directors have approved the proposed RPTs, subject to the approval of the Members.

The Audit Committee, at its meeting held on August 11, 2026 , reviewed the proposal and confirmed that the proposed transactions are in the ordinary course of business, are on an arm’s length basis and are not prejudicial to the interests of the Company or its minority shareholders.

The Management Certification issued by the Chief Executive Officer/Managing Director and Chief Financial Officer, as required under the applicable Industry Standards Forum requirements, has been placed before the Audit Committee at the meeting held on August 11, 2026 and the Board of Directors for their consideration and review.

Members may note that, in accordance with the provisions of the SEBI Listing Regulations, no Related Party, as defined thereunder, whether or not such Related Party is a party to the aforesaid transactions, shall be entitled to vote on the resolution approving the proposed Related Party Transactions.

Except as stated above, none of the other Directors, Key Managerial Personnel (“KMPs”) of the Company and/or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4, for the approval by the Members

Minimum Information to be provided to the shareholders for approval of Material RPTs:

In terms of SEBI Circular dated October 13, 2025 on Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions” (“RPT Industry Standards”), the explanatory statement contained in this Notice provides the required information:

A(1) Basic details of the related party:

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Apollo Hospitals Enterprise Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	A Major Indian conglomerate in healthcare operating pharmacy, clinics and digital health services

A(2) Relationship and ownership of the related party:

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Apollo Hospitals Enterprise Limited (AHEL) is a related party of Apollo Sindoori Hotels Limited by virtue of common Promoters holding significant influence over both entities.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not applicable
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/ Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	Not applicable

A(3) Details of previous transactions with the related Party

Sl. No	Particulars of the information	Information Provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	Nature of transaction: F & B Service & Management — FY 2025-26 (₹in Lakhs): ₹ 28166.23
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	₹ 7046.92 lakhs
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Nil

A(4) Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Upto Rs 500 crores</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>79.15%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>164%</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Less than 2%</td></tr>
<tr><td>6.</td><td>Financial performance of the related party (standalone)for the preceding financial year:</td><td><table>
<tr><td>Particulars</td><td>FY 2025-26 (₹in Lakhs)</td></tr>
<tr><td>Turnover</td><td>₹ 932620</td></tr>
<tr><td>Profit After Tax</td><td>₹ 149260</td></tr>
</table></td></tr>
</table>

A(5) Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/ services, purchase of goods/services, giving loan, borrowing etc.)	Sale of goods and services- F & B and manpower to Apollo Hospitals Enterprise Ltd.
2.	Details of each type of the proposed transaction	Omnibus approval is sought
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year
4.	Whether omnibus approval is being sought?	Yes, the transactions are repetitive, ongoing in nature, and occur in the ordinary course of business.
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Not exceeding Rs 500 crores for fiscal year 2026-27
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	a. Providing specialized F&B and support services to Apollo Hospitals constitutes the primary commercial activity of the Company, generating stable operational cash flows and long-term business continuity.

S. No.	Particulars of the information	Information provided by the management
		b. Contracts are executed on standard commercial terms, reflective of prevailing market pricing, ensuring fair margins and commercial viability for the Company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	**Dr. Prathap C. Reddy** (Promoter Group) **Mrs. Sucharitha Reddy** (Managing Director/Promoter Group) **Ms. Preetha Reddy** (Director / Promoter Group) **Ms. Suneeta Reddy** (Director / Promoter Group) **Ms. Shobana Kamineni** (Director / Promoter Group) **Ms. Sangita Reddy** (Director / Promoter Group) **Mrs. Sindoori Reddy** (Director / Promoter Group) **Mr. Pottipati Vijayakumar Reddy** (Director/Promoter) **Mr. Vishwajit Reddy Konda** (Director/Promoter)
	a. Name of the director / KMP	**Mrs. Sucharitha Reddy** **Mrs. Sindoori Reddy** **Mr. Pottipati Vijayakumar Reddy** **Mr. Vishwajit Reddy Konda**
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	As detailed in the Corporate Governance Report
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not applicable. The transaction involves routine supply of F&B goods and hospitality support services in the ordinary course of business. Pricing is benchmarked against internal cost-plus models and industry market rates.
9.	Other information relevant for decision making.	Nil

B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Nil
2.	Basis of determination of price.	Arm's Length Price

3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	-
	a. Amount of Trade advance	-
	b. Tenure	-
	c. Whether same is self-liquidating?	-

Except the relatives as mentioned above, none of the directors, key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise in the resolution set out 4.

Further, no related party shall vote to approve this resolution in accordance with Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board recommends the resolution No.4 for the approval of the members as Ordinary resolution.

Item No.5: Continuation of Directorship of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of the Company upon attaining the age of 75 years:

Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) is a Non-Executive Director of the Company. He was born on 28 June 1951 and attained the age of seventy-five (75) years on 28 June 2026.

Pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), no listed entity shall appoint a person or continue the directorship of any person as a Non-Executive Director who has attained the age of seventy-five years, unless a Special Resolution is passed by the shareholders approving such appointment or continuation and the explanatory statement annexed to the notice for such motion indicates the justification for appointing or continuing such person.

Mr. Vijayakumar Reddy has been associated with the Company and has been rendering valuable guidance to the Board by virtue of his extensive experience, knowledge and understanding of the business, industry and corporate governance practices. During his tenure as a Director, he has actively participated in the deliberations of the Board and has contributed significantly towards the formulation of the Company's strategic initiatives and long-term growth plans.

The Board believes that Mr. Vijayakumar Reddy's vast professional experience, sound business acumen, rich industry knowledge and continued guidance will be of considerable value to the Company. His continued association with the Company will ensure continuity in leadership and enable the Company to benefit from his expertise in the governance and management of the Company's affairs.

The Nomination and Remuneration Committee at its meeting held on August 11, 2026, after considering and evaluating his skills, experience, expertise, knowledge, integrity and valuable contributions to the Company, has recommended the continuation of his directorship upon his attaining the age of seventy-five years. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors is of the opinion that the continued association of Mr. Vijayakumar Reddy as a Non-Executive Director is in the best interests of the Company and its stakeholders. .

Accordingly, pursuant to the provisions of Regulation 17(1A) of the SEBI Listing Regulations and other applicable provisions of the Companies Act, 2013, approval of the Members by way of a Special Resolution is sought for the continuation of the directorship of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of who was re-appointed effective from September 28, 2025. His appointment is subject to retire by rotation as envisaged under Section 152 of the Companies Act, 2013 and the Articles of Association of the Company.

Mr. Pottipati Vijayakumar Reddy is not disqualified from being re-appointed or continuing as a Director in terms of Section 164 of the Act and has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Except Mr. Pottipati Vijayakumar Reddy and his relatives, to the extent of their shareholding and directorship in the Company, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

Annexure to Notice and Explanatory Statement

Details of the Directors seeking Appointment/Re-appointment at the Annual General Meeting Pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI) are given below:

Item No. 3: To appoint a Director in place of Mr. Vishwajit Reddy Konda (DIN: 07719569), Director who retires by rotation and being eligible, offers himself for re-appointment

Name of Director	Mr. Vishwajit Reddy Konda
DIN	07719569
Age (in Years)	30 Years
Nationality	Indian
Qualification, Experience and Expertise in specific functional areas	Mr. Vishwajit Reddy Konda has completed Masters in Business Administration (MBA). He is a professional known for his expertise in Healthcare, infrastructure, electronics etc. Currently he is associated with various companies as Director both Public and Private.
Date of Appointment at current designation	13th August, 2024
Date of first appointment on the Board	13th August, 2024
Terms of Appointment / Re-appointment	Liable to retire by rotation and sought re-appointment
Remuneration sought to be paid	Nil
Remuneration last drawn for the FY 2025-26	Nil
Shareholding in this company	Nil
Relationship with other Directors	Grandson of Sucharitha Reddy, Nephew of Suneeta Reddy and Cousin of Sindoori Reddy
No of Board Meetings held and attended during the financial year	4 out of 5
Name(s) of other entities in which holding of directorship	1. Apollo Sindoori Hotels Limited 2. Health Care (India) Limited 3. Stephan Design and Engineering Limited 4. Kar Motors Private Limited 5. Citadel Agro Private Limited 6. Bridge Promoters Private Limited 7. Everest Infra Ventures (India) Private Limited 8. Saffron Solutions Private Limited 9. Adventure Trails India Private Limited 10. Elixir Communities Private Limited 11. Apollo Health And Lifestyle Limited 12. Citadel Research And Solutions Limited 13. AHLL Risk Management Private Limited 14. Wadi Surgicals Private Limited 15. AHLL Diagnostics Limited 16. Eversol Green Energy Private Limited 17. Elixir Realty Collective Private Limited 18. Kar Auto Private Limited

Chairpersonship/Member ship in committees of other Listed Entities	Nil

Item No. 05: Continuation of Directorship of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of the Company upon attaining the age of 75 years:

Name of Director	Mr. Pottipati Vijayakumar Reddy
DIN	01097295
Age (in Years)	75 Years
Nationality	Indian
Qualification, Experience and Expertise in specific functional areas	Mr. Pottipati Vijayakumar Reddy is the founder of PPN Power Generating Company Private Limited which having the capacity of 330.5 MW, Gas cum Naphtha fired, Combined Cycle Power Plant at Villages Pillaiperumalnallur and Manickapangu, Tharangambadi Taluk, Nagapattinam District, Tamil Nadu. Mr. P. Vijayakumar Reddy is also associated with Entertainment Electronics, Hospitality, Dry cell Batteries, Real estate, Home appliances, Generation of Electric Power, Healthcare, Info Tech, Infrastructure etc. Mr. P. Vijayakumar Reddy has completed Bachelor degree in Commerce.
Date of Appointment at current designation	26/09/2024
Date of first appointment on the Board	21/08/2000
Terms of Appointment / Re- appointment	Approval of the Members by way of a Special Resolution is sought for the continuation of the directorship of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295) as a Non-Executive Director of the Company with effect from 28 June 2026, up to the end of his existing tenure / so long as he continues to hold office as a director liable to retire by rotation
Remuneration sought to be paid	Nil
Remuneration last drawn for the FY 2025-26	Nil
Shareholding in this company	51,170 Equity Shares (1.97%)
Relationship with other Directors	Mr. Pottipati Vijayakumar Reddy is related to Mrs Sucharita Reddy, a Director on the board as per section 2(77) of Companies Act, 2013
No of Board Meetings held and attended during the year	2 out of 5
Name(s) of other entities in which holding of directorship	1. Apollo Sindoori Hotels Limited 2. Preetha Investments Private Limited 3. PPN Power Generating Company Private Limited 4. Aapex Power And Industries Private Limited
Chairpersonship / Membership in committees of other Listed Entities	Nil

Place: Chennai
Date: 11th August, 2026

By Order of the Board
For Apollo Sindoori Hotels Limited

Madura Ganesh
Chairperson
(DIN : 02456676)

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 28th (Twenty-Eighth) Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March 2026.

1. Corporate Overview:

Apollo Sindoori Hotels Limited ('the Company') is a leading hospitality service management and support services Company. We manage the entire gamut of hospitality services right from food services to kitchen planning and management. The Company has built its heritage by combining its corporate and professional prowess with experience and expertise in catering and hospitality. We strive constantly to achieve "Excellence in Hospitality".

2. Outline on the Operations

Your Company's revenue from operations has increased from Rs.317 Crores as in the previous Financial Year (FY) 2024-25 to Rs.357 Crores in FY 2025-26. This growth in such challenging circumstances is a testimony to the robustness of your Company's business strategy and innovative service offerings that helped us capture new markets.

EBITDA for the FY 2025-26 stood at Rs.25.84 Crores compared to Rs.22.42 Crores for FY 2024-25 and PBT (Profit before tax) for FY 2025-26 is Rs.14.96 crores against Rs.12.39 Crores for FY 2024-25.

Financial overview:

(i) Standalone Financials (Rs. in Lakhs)

	Particulars	For the period 01.04.25 to 31.03.26	For the period 01.04.24 to 31.03.25
	INCOME:		
I	Revenue from operations (I)	35462.08	30857.14
II	Other Income (II)	225.93	827.29
III	**Total Income (I + II)**	**35688.01**	**31684.43**
IV	**EXPENDITURE:**		
	Consumption of Provisions & Stores	14879.03	13471.82
	Employee benefit expense	16302.78	14051.99
	Finance Cost	480.43	546.93
	Depreciation and amortization expense	607.63	456.81
	Other expenses	1799.83	1918.16
	Total Expenses (IV)	34069.70	30,445.71
V	**Profit before exceptional and extraordinary items and tax (III – IV)**	1618.31	1,238.72
VI	Exceptional Items	(122.27)	-
VII	Profit before extraordinary items and tax	1496.04	1,238.72
VIII	Extraordinary Items	-	-
IX	Profit before tax	1496.04	1,238.72
X	Tax expense:		
	(1) (a) Current tax	473.00	341.00
	(b) Previous year tax	80.74	(29.67)
	(2) Deferred tax	(81.15)	(76.59)

	Particulars	For the period 01.04.25 to 31.03.26	For the period 01.04.24 to 31.03.25
XI	Net Profit(Loss) for the period (IX - X)	1023.45	1,003.97
XII	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss		
	Remeasurement of Defined Benefit Obligation (net of tax)	60.01	361.40
	(ii) Items that will be reclassified to profit or loss	-	-
XIII	Total Comprehensive Income for the period (XI + XII)	1083.46	1365.37
XIV	Earning per equity share:		
	- Basic & Diluted EPS	39.36	38.61

(ii) Consolidated Financials (Rs. in Lakhs)

	Particulars	For the period 01.04.25 to 31.03.26	For the period 01.04.24 to 31.03.25
	INCOME:		
I	Revenue from operations	63,165.93	54,178.84
II	Other Income	996.38	1030.01
III	Total Income	64,162.31	55,208.85
IV	**EXPENDITURE:**		
	Consumption of Provisions & Stores	16,427.70	14,789.39
	Employee benefit expense	38,373.94	32,826.04
	Finance Cost	771.94	761.69
	Depreciation and amortization expense	1,333.13	932.51
	Other expenses	5,412.07	4,692.32
	Total Expenses (IV)	62,318.78	54,001.95
V	Profit before exceptional and extraordinary items and tax	1,843.53	1,206.90
VI	Share of profits of joint ventures	(22.35)	-
VII	Exceptional Items	(273.57)	-
VIII	Profit before extraordinary items and tax	1547.62	1206.90
IX	Extraordinary Items		
X	Profit before tax (VIII - IX)	1547.62	1206.90
XI	Tax expense:		
	(1) (a) Current tax	758.66	646.41
	(b) Previous year tax	80.74	(29.67)
	(2) Deferred tax	(342.12)	(182.34)
XI	Net Profit(Loss) for the period (X – XI)	1050.34	772.49
XII	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	107.56	383.71
	Remeasurement of Defined Benefit Obligation (net of tax)		
	B (ii) Items that will be reclassified to profit or loss	1.00	
XIII	Total Comprehensive Income for the period (XI + XII)	1158.90	1,156.20
XIV	Earning per equity share:		
	- Basic & Diluted EPS	40.39	29.71

3. Change in nature of business:

During the year there is no change in the nature of business and Company continues same business and operations.

4. Dividend:

Your Board recommends a final dividend of ₹3/- (Rupee Three Only) per equity share of the Company for a face value of ₹5/- per share. The dividend is recommended based on the parameters laid down in the Dividend Distribution Policy.

The dividend on equity Shares is subject to the approval of the Shareholders at the Annual General Meeting (‘AGM’) scheduled to be held on Monday, September 28, 2026 and will be paid, only in electronic form within the prescribed timelines. The total dividend would result in a cash outflow of ₹ 78,01,200/-.

5. Transfer to Reserves:

The Board does not propose to transfer any amount to the General Reserve for the financial year 2025-26. The profits of the Company have been retained in the retained earnings, subject to the proposed dividend.

6. Deposits:

Your Company has neither accepted nor renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 (‘the Act’) read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

7. Listing:

Your Company is listed on National Stock Exchange of India Limited (NSE), Mumbai with the symbol APOLSINHOT.

8. Share Capital:

The paid-up equity share capital as on March 31, 2026 is ₹1,30,02,000/- divided into 26,00,400 equity shares of ₹5/- each. During the year under review, your Company, did not issue any equity shares, including equity shares with differential rights or sweat equity shares. Further, the Company had no outstanding preference shares or debentures and no redemption of preference shares or debentures was undertaken during the year.

9. Significant or Material Orders Passed by Regulators/Courts:

During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company’s operations in future.

10. Material Changes and Commitment affecting financial position:

There are no material changes and commitments affecting the financial position of the Company which has occurred between the end of the financial year of the Company i.e. 31st March 2026 and till the date of this Directors’ Report.

11. Events occurred after the Financial Year but before the date of this Report:

Subsequent to the end of the financial year, Ms. N.A Madhavi ceased to be a Company Secretary and Compliance Officer with effect from June 15, 2026 and thereafter Mr. Shammi Prakash was appointed to the said office with effect from August 12, 2026.

12. Corporate Social Responsibility (CSR) Report:

The Company's CSR activities, projects, and programmes are undertaken in compliance with the provisions of Section 135 of the Act, read with the rules made thereunder. During the year under review, the Company's CSR interventions focused on key thematic areas including water, nutrition, affordable healthcare, empowerment of persons with disabilities, rural development, and education & skilling and as specified under Schedule VII of the Act.

The Company has contributed CSR amounting to₹29,93,224/- (Rupees Twenty-Nine Lakhs Ninety-Three Thousand Two Hundred and Twenty-Four) on approved CSR projects during the financial year ended March 31, 2026.

Report on Corporate Social Responsibility including details as Per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is enclosed with this report as Annexure - A.

The Company's CSR Policy is available on its website and can be accessed at: https://www.apollosindoori.com/wp-content/uploads/2024/10/CSR-Policy-27092024.pdf

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As defined under the Companies Act, 2013 ("the Act"), the Company has two subsidiaries and one step-down subsidiary as on March 31, 2026.

Companies that have become Subsidiaries, Joint Ventures or Associates during the year under review: There were no companies that became subsidiaries, joint ventures, or associates during the year under review.

Companies that have ceased to be Subsidiaries, Joint Ventures, or Associates during the year under review: There were no companies that ceased to be subsidiaries, joint ventures, or associates during the year under review

14. Material Subsidiary:

As on 31st March 2026, the Company has One unlisted material subsidiary namely Sindoori Management Solutions Private Limited (Formerly known as Faber Sindoori Management Services Private Limited). The Company has adopted a Policy for determining Material Subsidiaries in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same can be accessed on the website viz., https://www.apollosindoori.com/wp-content/uploads/2024/06/Policy-for-determining-%E2%80%98material-subsidiaries.pdf

Pursuant to Sindoori Management Solutions Private Limited being classified as a material subsidiary of the Company, and in compliance with Regulation 24(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Lodugureddygari Lakshminarayanareddy (DIN: 02739839), Independent Director of the Company, has been appointed as a Director on the Board of Sindoori Management Solutions Private Limited.

Further, in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, the Secretarial Audit Report of Sindoori Management Solutions Private Limited for the financial year 2025–26 is annexed as Annexure - I forming part of the Annual Report of the Company.

15. Performance highlights of Subsidiaries:

In addition to the above wholly owned subsidiary, the Company has one other unlisted subsidiary, namely Olive Plus Twist Avenues Private Limited (formerly known as Olive & Twist Hospitality Private Limited), and one step-down subsidiary, namely Sindoori Management Solutions Limited, United Kingdom, which is a wholly owned subsidiary of Sindoori Management Solutions Private Limited.

The performance and business activities of the subsidiaries during the financial year ended 31 March 2026 are set out below:

i. Sindoori Management Solutions Private Limited is a Wholly Owned material Subsidiary. The financial statements of the subsidiary for the financial year ended March 31, 2026 have been duly consolidated with the financial statements of the Company in accordance with the applicable provisions of the Companies Act, 2013 and the applicable accounting standards.

   The subsidiary is principally engaged in providing biomedical engineering and facility engineering maintenance services, cleansing, housekeeping, janitorial services and hospital support services, excluding catering services, as well as management information services, excluding patient information services.

ii. Olive Plus Twist Avenues Private Limited (Formerly known as Olive & Twist Hospitality Private Limited). The subsidiary was incorporated with the objective of undertaking activities in the areas of outdoor catering, convention centres, resto-bars, restaurants and event management. During the financial year ended 31 March 2026, the subsidiary completed its seventh full year of operations.

iii. Sindoori Management Solutions Limited, United Kingdom, is a step-down wholly owned subsidiary of the Company. The entity was incorporated in the United Kingdom on 6 June 2025 as a wholly owned subsidiary of Sindoori Management Solutions Private Limited, which is, in turn, a wholly owned subsidiary of the Company.

   Accordingly, the Company holds an indirect 100% beneficial interest in Sindoori Management Solutions Limited, United Kingdom, through its wholly owned subsidiary, Sindoori Management Solutions Private Limited.

   The details relating to the financial position and performance of the aforesaid subsidiaries, as required under the applicable provisions of the Companies Act, 2013, are set out in Form AOC-1, annexed to and forming part of this Board's Report as Annexure B.

16. Consolidation of Accounts:

Your Company has prepared Consolidated Financial Statements as per Ind AS prescribed under Section 129 read along with Section 133 and prescribed rules of the Companies Act, 2013. The Consolidated financial statements reflect the financial position of the Company, its Subsidiaries.

As required by Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the SEBI (LODR) Regulations, 2015 or SEBI (LODR) or Listing Regulations), the Audited Consolidated Financial Statements together with the Independent Auditor's Report thereon are annexed and form part of this Annual Report.

17. Contracts or Arrangement with Related Parties:

In line with the requirements of the Act and in accordance with the Listing Regulations, your Company has formulated a policy on dealing with Related Party Transactions ('RPTs') which is available on the website of the Company at https://www.apollosindoori.com/wp-content/uploads/2024/08/Policy-on-dealing-with-related-party-transactions.pdf

All contracts or arrangements or transactions pursuant to such contract or arrangement with related parties during the financial year are in the ordinary course of business and on an arm's length basis and are on similar terms and conditions as applicable to non-related parties. The related party transactions were reviewed and approved by the Audit Committee in accordance with the applicable provisions.

During the financial year 2025-26, the total transaction between the Company and Apollo Hospitals Enterprise Ltd has exceeded the thresholds prescribed under Regulation 23 of the SEBI Listing Regulations and thus prior approval of the shareholders has already obtained.

Accordingly, the information on transaction with the said Related Party pursuant to Section 134(3) of the Act read with Rules thereunder is disclosed in Form No. AOC-2 has been provided as Annexure- C to this Report.

The details of the transaction with Related Party are also provided in the accompanying financial statements and notes to account as per Ind AS and may be treated as part of the Directors Report.

18. Annual Return Weblink:

In terms of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 with Rule 12 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company in Form No. MGT – 7 for the financial year ended March 31, 2026 will be available on the Company's website at https://www.apollosindoori.com/annual-return/. The Annual Return will be submitted to the Registrar of Companies (ROC) within the timelines prescribed under the Act.

19. Composition of Board:

The Board of the Company comprises an optimum combination of Executive, Non-Executive, Women and Independent Directors. Your Board as on date of this report has One Executive Director, Three Non-Executive (Non-Independent) Directors and Three Independent Directors.

The composition of the Board is as below:

S. No	Name of the Director	Capacity
1.	Mrs. Madura Ganesh	Chairperson, Independent Director
2.	Ms. Allareddy Nivruti	Independent Director
3.	Mr. Lodugureddygari Lakshminarayanareddy	Independent Director
4.	Mrs. Sucharitha Reddy	Managing director, Executive Director
5.	Mr. Pottipati Vijayakumar Reddy	Non- Executive Director
6.	Mrs. Sindoori Reddy	Non- Executive Director
7.	Mr. Vishwajit Reddy Konda	Non- Executive Director

The Board is of the opinion that all Directors, including the Director re-appointed during the year under review, have the required qualifications, experience and expertise and maintain high standards of integrity.

The criteria for determining the qualifications, positive attributes and independence of Directors are set out in the Policy on Nomination, Appointment and Removal of Directors, which is available on the Company's website viz., https://www.apollosindoori.com/wp-content/uploads/2023/04/board-of-directors-and-senior-management-personnel.pdf

20. Attendance of Directors at Board Meetings and Annual General Meeting:

The Board of Directors met Five (5) times during the financial year 2025-26 on 15th May 2025, 13th August 2025, 13th November 2025 and 12th February, 2026 and 20th March, 2026.

The maximum interval between any two consecutive Board Meetings did not exceed 120 days, as prescribed by the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Details of attendance of Directors at the Board Meetings held during the financial year 2025-2026 and the last Annual General Meeting (AGM) held on 25th September 2025 is as below:

Name of the Director	Attendance at Board Meeting		Attendance at AGM
	Held	Attended	Dated 25th September 2025
Mrs. Sucharitha Reddy	5	3	No
Mr. P Vijayakumar Reddy	5	2	No
Mrs. Sindoori Reddy	5	3	No
Mr. Lodugureddygari Lakshminarayana Reddy	5	5	Yes
Mrs. Madura Ganesh	5	5	Yes
Ms. Allareddy Nivruti	5	4	Yes
Mr. Vishwajit Reddy Konda	5	4	Yes

21. Committees of Board:

Your Board has constituted four Committees in compliance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 namely, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee. Board also ensures separate meetings of Independent Directors without the presence of Non-Independent Directors in compliance to the above provisions.

During the financial year 2025-26, following meetings of Committees were held:

(i) Audit Committee met four times on 15th May 2025, 13th August 2025, 13th November 2025 and 12th February, 2026.

(ii) Nomination and Remuneration Committee met once on 15th May 2025.

(iii) Stakeholders Relationship Committee met once on 12th February 2026

(iv) Corporate Social Responsibility Committee met once on 12th February 2026

(v) Separate meeting of Independent Directors was held on 12th February, 2026

Details of attendance of Directors at the Committee Meetings held during the financial year 2025-26 is as below:

Name of the Director	Attendance at Committee Meeting		Attendance at Independent Directors Meeting
	Held	Attended	
Mrs. Sindoori Reddy	2	2	No
Mr. Lodugureddygari Lakshminarayana Reddy	7	7	Yes
Mrs. Madura Ganesh	5	5	Yes
Ms. Allareddy Nivruti	5	5	Yes
Mr. Vishwajit Reddy Konda	1	0	No

22. Audit Committee:

The Company has an Audit Committee in compliance with the provisions of Section 177 of Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015. There were no such incidents where the Board has not accepted the recommendations of the Audit Committee during the year.

The details about composition of the Audit Committee, its terms of reference, meetings, attendance, etc. have been provided in the Corporate Governance Report forming part of the Directors' Report.

23. Nomination and Remuneration Committee:

The Company has a Nomination and Remuneration Committee (NRC) in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulation, 2015. The Company strongly believes that human resources which manage the other resources have infinite potential and therefore, their development is the key to organizational effectiveness. The Company commits to integrate human resources with organizational growth and development for mutual benefit.

The details about composition of the Nomination and Remuneration Committee, its terms of reference, meetings, attendance and all other details have been provided in the Corporate Governance Report forming part of the Directors' Report.

24. Stakeholders Relationship Committee:

The Company has a Stakeholders Relationship Committee (SRC) in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulation, 2015. The Committee has been constituted to specifically look into various aspects of interest of shareholders, debenture holders and other security holders and resolve the grievances of security holders.

The details about composition of the Stakeholders Relationship Committee, its terms or reference, meetings, attendance and all other details have been provided in the Corporate Governance Report forming part of the Directors' Report.

25. Corporate Social Responsibility Committee:

The company has a Corporate Social Responsibility (CSR) Committee in compliance with the provisions of Section 135 of the Companies Act, 2013.

The details about composition of the CSR Committee, meetings and attendance have been provided in the Corporate Governance Report forming part of the Directors' Report. A report on CSR as required is also provided separately forming part of this report as Annexure - A

26. Business Responsibility & Sustainability Report

In accordance with Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Business Responsibility and Sustainability Report ("BRSR") is applicable to the top 1,000 listed entities by market capitalisation, as determined as at 31 March 2026.

As the Company does not fall within the aforesaid category of the top 1,000 listed entities by market capitalisation as at 31 March 2026, the requirement to include a Business Responsibility and Sustainability Report in the Annual Report for the financial year 2025–26 is not applicable to the Company.

27. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

(i) Conservation of Energy:

The Company values the significance of conservation of energy and hence continuous efforts are made for judicious use of energy at all levels of operations by utilizing energy efficient systems and processes. Towards achievement of this objective, steps have been initiated including use of energy efficient LED lights and energy management systems at our kitchen/offices. Further, certain initiatives are being implemented for optimization of electricity and LPG usage.

Some of the actions planned in phase number include replacement of energy intensive pumps with high efficiency systems, replacement of energy intensive fans with energy efficient fans. Operational measures include close monitoring and control of energy consumption and frequent energy audits by the hotel Engineering Department.

Your Company remains focused on giving importance towards conservation of energy, which results in savings of electricity consumption, a significant component of the energy cost, in an ongoing process. Company has not made any specific estimate of capital investment for energy conservation equipment.

(ii) Technology Absorption:

The Company continues to absorb and upgrade modern technologies and advanced hotel management techniques in various guest contact areas, which includes wireless internet connectivity in all the Guest House.

The company has not imported any technology in last four years. Further, Company has not incurred any expenditure on research and development.

(iii) Foreign Exchange Earnings and outgo:

Foreign Exchange earned in terms of actual inflows and the Foreign Exchange outgo in terms of actual outflows during the year is as under:

Particulars	March 31, 2026 (Rs.)	March 31, 2025 (Rs.)
Outgo	Nil	Nil
Earned	Nil	Nil

28. Insurance:

All insurable Assets and interest of the Company including, buildings, furniture and fixtures and other insurable interest are adequately insured.

29. Auditors:

(i) Statutory Auditors:

Based on the recommendation of the Audit Committee and the Board of Directors , the shareholders of the Company at the 24th Annual General Meeting held on September 29, 2022 approved the appointment of M/s. P. Chandrasekhar LLP, Chartered Accountants, (FRN: 0005805 / 5200066) as Statutory Auditors of the Company for a period of 5 (five) consecutive years to hold office until the conclusion of 29th AGM of the Company to be held in 2027.

For the financial year 2025-26, the Statutory Auditors' Report does not contain any qualifications, reservations, adverse remarks or disclaimers.

(ii) Internal Auditors:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014, M/s. CNGSN & Associates LLP Chartered Accountants resigned as Internal auditor w. e. f. 28th February 2026 and subsequently M/s KRGG & Associates, Chartered Account (Firm Registration No-015742S) were appointed as Internal Auditor of the Company w.e.f 1st March, 2026 for Quarter ended 31st March 2026 and for the Financial year 2026-27.

Further, no fraud has been reported by the Statutory Auditors as specified under Section 143(12) of the Companies Act, 2013, for the year under review. The Statutory Auditors have also expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls.

(iii) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. BP & Associates, Company Secretaries (Firm Registration No. P2015TN040200 and Peer Review Certificate No. 7014/2025), were appointed as the Secretarial Auditors of the Company for the financial year 2025-26 at the 27th Annual General Meeting held on September 25, 2025 for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.

The Secretarial Audit Report for the financial year ended 31st March 2026 is enclosed as Annexure-D to this Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer and the Secretarial Auditors have not reported any instance of fraud during the year under review.

(iv) Cost Records and Cost Auditor:

As per Section 148(1) of the Companies Act, 2013, the requirement of Cost Audit is not applicable to the Company.

30. Internal Control Systems and their Adequacy:

The Company has an internal control system which commensurate with size, scale and complexity of its operations. Further, the Company has appointed an external Internal Auditor. The scope and authority of the Internal Audit function is well defined in the organization. To maintain its objectivity and independence, the Internal Auditor reports to the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company.

Based on the report of Internal Audit function, process owners undertake corrective action in their respective areas and thereby strengthen the control. Significant audit observations and corrective actions suggested are presented to the Audit Committee of the Board.

31. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year 31st March 2026 and of the profit and loss of the Company for that period;

(c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Annual Accounts are prepared on a going concern basis;

(e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and

(f) They have devised proper systems to ensure compliance with the provisions of all the applicable laws and these systems are adequate and operating effectively.

Based on the framework of Internal Financial Controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors and external consultant(s) and the reviews made by the Management and the relevant Committees, including the Audit Committee, the Board is of the opinion that the Company's Internal Financial Controls were adequate and operationally effective during the financial year 2025-26.

32. Directors Appointment / Re-appointment:

In terms of the provisions of Section 152 (6)(d) of the Companies Act, 2013 Mr. Vishwajit Reddy Konda (DIN: 07719569), Director of the Company retires by rotation at ensuing Annual General Meeting and being eligible, seeks re-appointment in terms of the provisions of the Companies Act, 2013 and terms of his appointment.

33. Independent Directors:

Mrs. Madura Ganesh, Mr. Lodugureddygari Lakshminarayana Reddy and Ms. Allareddy Nivruti are Independent Directors (IDs) on the Board of the Company and have been appointed for a period of five years with effect from 13th August 2024.

Independent Directors have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, read with the relevant rules, and Regulation 16(1)(b) of the SEBI Listing Regulations. They have also confirmed continued compliance with the Code of Conduct for Independent Directors set out in Schedule IV to the Act. Further, in accordance with Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have affirmed that they are not aware of any circumstance or situation existing or anticipated, that could affect their ability to exercise independent judgement or discharge their duties objectively and without external influence. The Directors have also confirmed that they are not debarred from holding the office of director by any order of SEBI or any other authority

In the opinion of the Board, there has been no change in the circumstances that could affect the independence of the Independent Directors. The Board is satisfied with the integrity, expertise and experience of all the Independent Directors, including their proficiency as required under Section 150(1) of the Act and the applicable rules. Further, in accordance with Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors have included their names in the Independent Directors' data bank and have complied with the requirement of passing the proficiency test, as applicable.

Weblink of familiarization programme undertaken for IDs during the financial year 2025-26 as available on website is https://www.apollosindoori.com/wp-content/uploads/2025/05/Induction-details.pdf

34. Key Managerial Personnel:

The following persons were designated as the Key Managerial Personnel pursuant to Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as on 31st March 2026:

1. Mrs. Sucharitha Reddy, Managing Director
2. Mr. Meyyappan Subramanian, Chief Financial officer
3. Ms. N A Madhavi, Company Secretary & Compliance officer (Till the closure of 15th June,2026)

A. **Changes in key managerial personnel**

- Mrs. Sucharitha Reddy (DIN: 00003841), has been re-appointed as Managing Director of the Company for a period of 5 years from 21 August 2025 and her term will expire on 20th August 2030.
- Ms. Rupali Sharma was appointed as Company Secretary & Compliance officer w.e.f 07th February, 2025 and resigned w.e.f 15th May,2025.
- Mr. Munish Kumar resigned as Group Chief Executive Officer w.e.f 31st March 2026
- Ms. N A Madhavi was appointed as Company Secretary & Compliance officer and has tendered her resignation w.e.f. 15th June 2026.
- Mr. N Suresh, Chief Operating Officer was designated as Key Managerial Person of the Company with effect from 27th May, 2026.
- Mr. Shammi Prakash, Company Secretary, was appointed as compliance officer with effect from 12 August,2026.

35. Particulars of Loans, Guarantees or Investments:

Company has made investments in Sindoori Management Solutions Private Limited (formerly known as Faber Sindoori Management Services Pvt. Ltd) and Olive Plus Twist Avenues Private Limited (formerly known as Olive & Twist Hospitality Private Limited), details of which is available in the Form AOC – 1 provided in Annexure B. Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are provided in the notes to the Financial Statements.

36. Vigil Mechanism / Whistle Blower Policy:

Pursuant to Section 177(9) and 177(10) of the Companies Act, 2013, the Company has established vigil mechanism for the directors and employees to report genuine concerns. The Board of Directors have adopted Whistle Blower Policy.

The Whistle Blower Policy aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. Directors and all permanent employees of the Company are covered under the Whistle Blower Policy. The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Codes of Conduct or Policy or ethics.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

The mechanism provides for adequate safeguards against victimization of Directors and employees to avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The said Whistle-Blower Policy has been hosted on the website of the Company and is available at the website at weblink https://www.apollosindoori.com/wp-content/uploads/2024/06/Vigil-mechanism_Whistle-Blower-Policy.pdf

37. Policy on Director's appointment and remuneration:

The policy of the Company on Director's appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under Section 178 of the Companies, Act, 2013 is available at the website at weblink https://www.apollosindoori.com/wp-content/uploads/2024/06/Nomination-and-Remuneration-Policy.pdf

38. Board Evaluation:

Pursuant to Section 134(3)(p) of the Companies Act, 2013 and Regulation 17(10) & 25 of the SEBI (LODR) Regulations, 2015, the annual evaluation process for the performance of the Board, its committees and individual directors are carried out internally. Each Board member submitted a detailed evaluation form on the functioning and overall level of engagement of the Board and its Committees on parameters such as composition, execution of specific duties, quality, quantity and timeliness of flow of information, deliberations at the meeting, independence of judgment, decision making, management actions etc.

One-on-one meeting of the individual directors with the Chairman of the Board was also conducted as a part of self-appraisal and peer group evaluation and the engagement and impact of individual directors was reviewed on parameters such as contribution, attendance, decision making, inter-personal relationship, actions oriented, external knowledge, etc. The directors were also asked to provide their valuable feedback and suggestions on the overall functioning of the Board and its Committees and the areas of improvement for a higher degree of engagement with the management. The independent directors met on 12th February 2026 to review the performance evaluation of non–independent directors, Board including the Chairman, while considering the views of the Executive and Non-Executive Directors. The independent directors were satisfied with the overall functioning of the Board, its various Committees and other non-executive and executive directors. The Board expressed its satisfaction with the Evaluation results, which reflects the high degree of engagement of the Board and its Committees with the company and its management.

39. Compliance to Secretarial Standards:

The company has complied with the Secretarial Standards SS-1 and SS-2 on Board Meetings and General Meetings respectively issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013. The Company also endeavor and ensure compliance of other secretarial standards.

40. Risk Management Policy:

Risk Management is an integral part of the business process. The risk management process, inter alia provides for review of the risk assessment and mitigation procedures and timely report to the management and review of the identified risks at periodical interval to assess the progress of control measures.

The Audit Committee and the Board reviews the risk management efforts periodically. The Committee has formulated a Risk Management Policy which is uploaded on the Company's website at weblink https://www.apollosindoori.com/wp-content/uploads/2024/06/Risk-Mgt-Policy-1.pdf.Risk Management Policy of the Company outlines different kinds of risks and risk mitigating measures. The risks are reviewed for the change in the nature and extent of major risks identified since the last assessment. It also provides control measures for risks and future action plans. Your Board is satisfied that there are adequate systems and procedures in place to identify, assess, monitor and manage risks. The Company believes that the overall risk exposure of present and future risks remains within its risk capacity.

41. Receipt of Commission by MD / WTD from Company or Subsidiary:

During the financial year 2025-26, Managing Director / Whole Time Director of the Company has not received any commission from Company or Subsidiary of the Company.

42. Human Resources:

Your Company takes pride in the commitment, competence and dedication shown by its employees in all areas of its business. It considers people as its biggest assets. It has put concerted efforts in talent management and succession planning practices, strong performance management and learning and training initiatives to ensure that your Company consistently develops inspiring, strong and credible leadership. Your Company has a structured induction process at all its locations and management development programs to upgrade skills of managers.

43. Particulars of Employees:

Your Directors place on record their appreciation for the significant contribution made by all employee(s)/ personnel(s) for the continued growth of the business.

The information containing details of employees as required under Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in Annexure-E attached to this report.

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report.

44. Disclosure as per Listing Regulations:

Disclosures pursuant to Regulation 34 read with Schedule V of the SEBI (LODR) Regulation, 2015 has been provided in Annexure F.

45. Corporate Governance:

As per Schedule V of SEBI (LODR) Regulation, 2015, a separate section on corporate governance practices followed by the Company, report on Corporate Governance together with a certificate confirming compliance on corporate governance provisions and CEO/CFO Certificate forms an integral part of this Directors' Report and has been provided in Annexure G.

46. Management Discussion and Analysis Report:

Management discussion and analysis report forming part of directors' report pursuant to Regulation 34 read with Schedule V of the SEBI (LODR) Regulation, 2015 has been provided in Annexure H.

47. Particulars of Employees:

The Company has about 4,967 employees on its rolls as on March 31, 2026. The employees contribute in achieving the goal of the Company, periodical training programs are carried out to meet the challenges in providing services to the best of Customer Satisfaction.

48. Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013:

Your Company is an equal opportunity employer and is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited. Your Company has in place a comprehensive Policy in accordance with the provisions of POSH Act and Rules made thereunder.

All employees (permanent, contractual, temporary and trainees) are covered under this Policy. The Policy has been widely communicated internally and is placed on the Company's intranet portal. The Company has zero tolerance towards sexual harassment.

The POSH Policy is available on the website of the Company and can be accessed at the web-link: https://www.apollosindoori.com/wp-content/uploads/2025/11/POSH-Policy-v1.pdf

Your Company has complied with the provisions relating to the constitution of the Internal Complaints Committee ("ICC") under the POSH Act to redress complaints received regarding sexual harassment. To ensure that all the employees are sensitized regarding issues of sexual harassment, the Company creates awareness by imparting necessary trainings.

The following is a summary of Sexual Harassment complaint(s) received and disposed of during the FY2026, pursuant to the POSH Act and Rules framed thereunder:

a) Number of complaint(s) of Sexual Harassment received during FY 2026 – NIL

b) Number of complaint(s) disposed of during FY 2026 – NIL

c) Number of cases pending for more than 90 days (which is stipulated timeline for completion of an inquiry into a complaint of sexual harassment under POSH Act) - Nil

d) Number of cases pending as on 31st March 2026 – Nil

49. Compliance with Maternity Benefit:

The Company continues to prioritise the welfare and supportive measures for women employees, ensuring full compliance with the Maternity Benefit Act, 1961.

50. Transfer to Investor Education and Protection Fund:

Pursuant to the applicable provisions of the Companies Act, 2013 ('the Act'), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the IEPF Rules'), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF; established by the Government of India, after completion of seven years from the date of transfer to unclaimed dividend account. Further, according to the IEPF Rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority. The disclosure related to Investor Education and Protection Fund (IEPF) has been made in the notice to the Annual General Meeting. It contains details of the transfer of the unclaimed/ unpaid dividend, year wise, which are liable to be transferred to the IEPF. The details are also available on the website of the Company.

51. Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016:

As per the information of the Company as on date of this report, no proceeding is pending against the Company under the Insolvency and Bankruptcy Code 2016.

52. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

There was no one-time settlement made by the Company during the said Financial Year.

53. Acknowledgement:

Your directors take this opportunity to thank the Company's customers, shareholders, suppliers, bankers, financial institutions and the Central and State Governments for their unstinted support. The Directors would also like to place on record their appreciation to employees at all levels for their hard work, dedication and commitment.

For and on Behalf of Board of Directors

Place: Chennai
Date: 11 August, 2026

Sucharitha Reddy
Managing Director
(DIN: 00003841)

Madura Ganesh
Chairperson
(DIN : 02456676)

ANNEXURE- A

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2025-26

[Pursuant to Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **Brief outline on CSR Policy of the Company:** As part of the CSR program, the Company executes projects which are socially relevant and demanding in the locality surrounding its corporate office area and other locations where the Company has branches or other place of business.

   CSR Mission Statement:

   - Create a meaningful and lasting impact on the communities in remote areas by helping them transcend barriers of socio-economic development.
   - Extending Comprehensive Integrated Healthcare Services to the community.
   - Develop the skills of the youth through high quality education and research in healthcare services.

2. **Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1.	Ms. Sindoori Reddy	Chairperson / Promoter Non-Executive Director	1	1
2.	Mr. Lakshminarayana Reddy	Member / Independent Director	1	1
3.	Mr. Vishwajit Reddy Konda	Member/ Non-Executive Director	1	-

3. **Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:** The CSR policy of the Company is available in the Company's website and Web-link is https://www.apollosindoori.com/wp-content/uploads/2024/06/CSR-Policy.pdf

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not applicable. None of the CSR projects were eligible for Impact Assessment during FY 2025-26.

5. **Details below :**

   (a) Average net profit of the Company as per Section 135(5): **Rs.14,39,06,828**

   (b) Two percent of average net profit of the Company as per Section 135(5): **Rs.28,78,137**

   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **NIL**

   (d) Amount required to be set off for the financial year, if any: **NIL**

   (e) Total CSR obligation for the financial year (b+c-d): **Rs. 28,78,137**

6. **Details below:**

(a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
29,93,224	NA	-	NA	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of implementation - Through Implementing Agency	
				State	District			Name	CSR registration number
1.	Sree Krishna Mariamman Charity Trust	Schedule VII- Clause iv Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.	Yes	State of Registered Office, Tamilnadu		Rs. 4,00,000/-	Yes	-	-
2.	Purchase of provision items To Annai Teresa Social Service Youth Trust	Schedule VII – Clause i Promotion of healthcare, including preventive health and sanitation	Yes	Tamil Nadu, Karnataka, Gujrat, Andhra Pradesh, Telangana		Rs. 25,93,224	Yes	-	-
	Total		Yes			Rs. 29,93,224	Yes		

Company has spent excess amount of Rs.1,15,087/- in addition to amount prescribed.

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable: **NIL**

(f) Total amount spent for the Financial Year (6b+6c+6d+6e): **Rs. 29,93,224**

(g) Excess amount for set off, if any: **Rs. 1,15,087**

7 (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

8 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NIL**

(a) Date of creation or acquisition of the capital asset(s): **Not Applicable**

(b) Amount of CSR spent for creation or acquisition of capital asset: **Not Applicable**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **Not Applicable**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Not Applicable**

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable

For and on behalf of CSR Committee and Board of

Apollo Sindoori Hotels Limited

Place: Chennai	**Mrs. Sucharitha Reddy**	**Ms. Sindoori Reddy**
Date: 11th August,2026	Managing Director	Chairperson of CSR Committee
	(DIN: 00003841)	(DIN: 00278040)

ANNEXURE - B

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

The Company has two subsidiaries and one Step down subsidiary as on 31st March 2026 –

A. Olive Plus Twist Avenues Private Limited (previously known as Olive & Twist Hospitality Private Limited)

Olive Plus Twist Avenues Private Limited was incorporated to carry on business of elite outdoor catering, convention centers, resto bars & restaurants & event management.

B. Sindoori Management Solutions Private Limited (previously known as Faber Sindoori Management Services Private Limited).

C. Sindoori Management Solutions Limited, United Kingdom, is a step-down wholly owned subsidiary of the Company. The entity was incorporated in the United Kingdom on 6 June 2025 as a wholly owned subsidiary of Sindoori Management Solutions Private Limited, which is, in turn, a wholly owned subsidiary of the Company.

Information in respect of subsidiaries is provided in the table below:

1	Name of the subsidiary	Olive Plus Twist Avenues Private Limited
2	The date since when subsidiary was acquired	25.02.2019
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2026
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	INR
5	Share capital	12,43,27,930
6	Reserves & surplus	(13,12,09,164)
7	Total Assets	56,21,99,929
8	Total Liabilities	56,90,81,163
9	Investments	Nil
10	Turnover	42,91,71,401
11	Profit/ (Loss) before Taxation	(2,14,91,776)
12	Provision for taxation	(1,09,49,951)
13	Profit/ (Loss) after Taxation	(1,05,41,825)
14	Proposed Dividend	NIL
15	% of shareholding	68.37%

Sindoori Management Solutions Private Limited (previously known as Faber Sindoori Management Services Private Limited).

Sindoori Management Solutions Private Limited has been a wholly owned subsidiary since 17.11.2022. It specializes in delivering bio-medical services to healthcare providers. Faber Sindoori has become material unlisted subsidiary of the Company.

1	Name of the subsidiary	Sindoori Management Solutions Private Limited
2	The date since when subsidiary was acquired	17.11.2022
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2026
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
5	Share capital	Rs. 9,23,780/-
6	Reserves & surplus	Rs. 1,30,00,34,078
7	Total Assets	Rs. 1,92,18,19,720
8	Total Liabilities	Rs. 77,67,53,286
9	Investments	Rs. 9,48,45,689
10	Turnover	Rs. 2,70,78,89,736
11	Profit/ (Loss) before Taxation	Rs. 5,17,99,613
12	Provision for taxation	Rs. 1,39,93,497
13	Profit/ (Loss) after Taxation	Rs. 3,78,06,116
14	Proposed Dividend	Rs.1,99,99,837
15	% of shareholding	100%

Sindoori Management Solutions Limited, United Kingdom

1	Name of the subsidiary	Sindoori Management Solutions Limited, United Kingdom
2	The date since when subsidiary was acquired	6th June 2025
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1st April to 31st March
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	(GBP) £ & ₹124
5	Share capital	1,83,29,500
6	Reserves & surplus	(17,00,077)
7	Total Assets	1,74,87,755
8	Total Liabilities	8,58,333
9	Investments	-
10	Turnover	Nil
11	Profit/ (Loss) before Taxation	(23,75,558)
12	Provision for taxation	5,75,381
13	Profit/ (Loss) after Taxation	(18,00,176)
14	Proposed Dividend	-
15	% of shareholding	100%

Further:

1. Names of subsidiaries which are yet to commence operations: **NIL**
2. Names of subsidiaries which have been liquidated or sold during the year: **NIL**

For Apollo Sindoori Hotels Limited

Sucharitha Reddy
Managing Director
(DIN: 00003841)

L Lakshminarayana Reddy
Independent Director
(DIN- 02739839)

Madura Ganesh
Chairperson
(DIN-02456676)

Place: Chennai
Date: 11th August, 2026

ANNEXURE - C

Particulars of contracts / arrangements made with the Related Parties

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

FORM NO. AOC-2

This form pertains to the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

   There were no contracts or arrangements or transactions entered into during the financial year ended March 31, 2026 which were not at arm's length basis.

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

   The Company has only one material contract or arrangement or related party transaction during the financial year ended 31st March 2026 as per the provisions of Regulation 23 of the SEBI (LODR) Regulations, 2015 as per stipulated benchmark. This contract is in ordinary course of business and at arm's length basis. The contract with Apollo Hospitals Enterprises Limited ("AHEL") has been entered in earlier years and it only gets renewed every year subject to competitive price revision which is at arm's length price and in the ordinary course of business.

   The Company usually enters into contract with AHEL for a period of three years with an increase of up to 15% over and above the consolidated value of transactions in the previous financial year. The material related party transactions with AHEL was approved by shareholders at the 27th Annual General Meeting (AGM) of the Company held on 25th September, 2025 which is valid for one year till this AGM.

   The Company has also obtained the omnibus approval for related party transactions from the Audit Committee constituted solely of Independent Directors for the FY 2025-26. They have duly noted that the transactions are in the ordinary course of business and at arm's length basis and in the best interest of the Company.

   Following are the details of material related party transaction during the FY 2025-26:

Sl. No.	Particulars	Details
1	CIN	L85110TN1979PLC008035
2	Name(s) of the related party	Apollo Hospitals Enterprises Limited
3	Nature of relationship	It is a public company in which a director's relative is a director and holds more than 2% of the paid up capital
4	Nature of contracts / arrangements / transactions	Sale/provision of goods and services, including F&B and manpower/ services
5	Duration of the contracts/ arrangements/transaction	3 Years

Sl. No.	Particulars	Details
6	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	For FY 2026-27 the expected contractual amount is upto ₹ 281.66 crores. The pricing for the proposed transactions is determined with reference to prevailing market rates, applicable industry practices, the nature and scope of the goods/services, volume of business, prevailing commercial conditions and other relevant factors, as applicable. The transaction was undertaken in the ordinary course of business and on an arm's length basis and shall be subject to the monetary limits and other parameters approved by the Members.
7.	Date of approval by the Board, if any	13th August, 2025
8	Amount paid as advances, if any	Nil

All the related party transactions including material related party transaction has been duly approved by Audit Committee/Board/Shareholders as required.

For and on behalf of Board of Directors

For Apollo Sindoori Hotels Limited

Place: Chennai
Date: 11th August, 2026

Sucharitha Reddy
Managing Director
(DIN: 00003841)

Madura Ganesh
Chairperson
DIN: 02456676

ANNEXURE - D

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
APOLLO SINDOORI HOTELS LIMITED
No. 43/5, Hussain Mansion, Greams Road,
Ground Floor, Thousand Lights, Chennai - 600006.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by APOLLO SINDOORI HOTELS LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the company has proper board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Company for the financial year ended on 31st March, 2026 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;
ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)
v. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
vi. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
vii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
viii. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
ix. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
x. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
xi. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
xii. Other laws applicable to the Company as per the representations made by the Management;

With respect to Fiscal laws such as Income Tax and Goods and Service Tax we have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have relied on the representation made by the Company, its Officers and Reports of the Statutory Auditor for relating to maintenance of account as required under rule 3(1) of Companies (Accounts) Rules, 2014, Statutory payments due, systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards, i.e. SS-1 and SS-2, relating to ‘Meetings of the Board of Directors’ and ‘General Meetings’ respectively, issued by The Institute of Company Secretaries of India have been generally complied with.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The decisions were carried unanimously.

We report that there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the following significant events have taken place:

S. No	Significant Events
1.	Declaration of Final dividend Rs. 2/- per share for the financial year ended March 31, 2025: The Board of Directors, at its meeting held on 15th May 2025, recommended a dividend of Rs 2/- per equity share for the financial year ended 31st March 2025 and the same has been approved by the shareholders at the 27th Annual General Meeting held on 25th September 2025.
2	Ms. Sucharitha Reddy (DIN: 00003841) was re-appointed as the Managing Director of the Company with effect from 21 August 2025.
3	Mr. Munish Kumar resigned from the position of Chief Executive Officer (CEO) of the Company with effect from 31 March 2026.
4	Ms. Rupali Sharma resigned from the position of Company Secretary & Compliance Officer of the Company with effect from 15 May 2025.
5	Ms. Nadakuditi Achutha Madhavi was appointed as the Company Secretary & Compliance Officer of the Company with effect from 15 May 2025.

FOR **BP & ASSOCIATES**
COMPANY SECRETARIES

D. RANGARAJAN
PARTNER
C.P.No: 23671 |M.No: F14171
PEER REVIEW CERTIFICATE NO: 7014/2025
UDIN : F014171H001079268

Date : 11th August, 2026
Place: Chennai

'ANNEXURE A'

The Members,
APOLLO SINDOORI HOTELS LIMITED
No. 43/5, Hussain Mansion, Greams Road,
Ground Floor, Thousand Lights,
Chennai - 600006.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR BP & ASSOCIATES
COMPANY SECRETARIES

D. RANGARAJAN
PARTNER
C.P.No: 23671 |M.No: F14171
PEER REVIEW CERTIFICATE NO: 7014/2025
UDIN : F014171H001079268

Date : 11th August, 2026
Place : Chennai

ANNEXURE - E

Disclosure in the Directors' Report under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) & (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I. Details of the Remuneration:

i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 : 1:5

ii. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer and Company Secretary during the financial year 2025-26:

Employees	Percentage of increase, if any
Directors	Nil
Chief Executive Officer	6% increase
Chief Financial Officer	7% increase
Company Secretary	Nil

iii. The percentage increase in the median remuneration of employees in the financial year 2025-26: 10.69%

iv. There were 4967 employees, which includes permanent staff, FTC's Contracted/outsourced staff/Deputed staff as on March 31, 2026

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: No increase in managerial remuneration was given to Managing Director or other Directors.

vi. Directors confirm that remuneration being granted is as per the remuneration policy of the Company

vii. Statement showing the name of top ten employees in terms of remuneration drawn: The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure and forms part of this report. However, in terms of first proviso to Section 136(1) of the Companies Act, 2013, the Annual report and the accounts are being sent to the members of the Company excluding the aforesaid annexure. The said annexure is open for inspection at the Registered Office of the Company during working hours and any member interested in obtaining a copy of the same may write to the Company Secretary.

viii. None of the employees other than Mrs. Sucharitha Reddy holds any share in the Company and are not relative of Director or Manager of Company. Shareholding of Directors are provided at other place and same may be considered to be part of this.

ix. Details of employees of the Company, who-

(i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees - Details provided in a separate annexure as mentioned in point vii above.

(ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakhs and fifty thousand rupees per month - Not Applicable

(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.- Not Applicable

II. Remuneration to Non-Executive Directors:

Non-Executive Directors are entitled to sitting fees for attending the meetings of the Board and the Committee within the maximum permissible limit as provided in the Companies Act, 2013. Sitting fees is payable on the basis of meetings attended.

III. Remuneration to other employees:

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent job.

ANNEXURE - F

[Disclosure pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. **Related Party Disclosure:**

   (i) The Company has made relevant disclosure pursuant to and in compliance with the Accounting Standards on “Related Party Disclosures” which is provided in notes to account in the financial statements and may be deemed to be part of the Directors’ Report.

   (ii) The brief disclosure in relation to the disclosure requirements as follows has been provided in the financial statement at appropriate place:

S. No.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of Loans/ Advances/ Investments outstanding during the year.
1	Holding Company	• Loans and advances in the nature of loans to subsidiaries by name and amount. • Loans and advances in the nature of loans to associates by name and amount. • Loans and advances in the nature of loans to firms/Companies in which Directors are interested by name and amount.
2	Subsidiary	Same disclosures as applicable to the Parent Company in the accounts of Subsidiary Company.
3	Holding Company	Investments by the loanee in the shares of Parent Company and Subsidiary Company, when the Company has made a loan or advance in the nature of loan.

   (iii) Disclosures of transactions of the listed entity with any person or entity belonging to the Promoter/ Promoter Group which hold(s) 10% or more shareholding in the listed entity, in the format prescribed in the relevant accounting standards for annual results is provided in notes to account in the financial statement and may be deemed to be part of the Directors Report.

2. **Management Discussion and Analysis Report:**

   Management Discussion and Analysis Report forming part of Director’s Report is separately provided as Annexure H.

3. **Corporate Governance Report:**

   Details as required under Para C, Para D, Para E and Para G of the Schedule V of the SEBI (LODR) Regulations, 2015, Report on Corporate Governance along with declaration by Chief Executive Officer on compliance with the code of conduct of Board of Directors and Senior Management and compliance certificate by Auditor on compliance of conditions of corporate governance and other details are provided as **Annexure G**.

4. **Disclosures with respect to demat suspense/unclaimed suspense account:**

   a. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: 48 Shareholders and 27420 Outstanding Shares

   b. Number of shareholders who approached listed entity for transfer of shares from suspense account during the year: 1 Shareholder holding 200 Shares

   c. Number of shareholders to whom shares were transferred from suspense account during the year: 1 Shareholder holding 200 Shares

   d. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: 47 Shareholders and 25220 Outstanding Shares

   e. That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares - Yes

ANNEXURE - G

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on code of Governance

The basic objective of corporate governance policies adopted by the Company is to attain the highest levels of transparency, accountability and integrity. This objective extends not merely to comply with statutory requirements but also to go beyond them by putting into place procedures and systems, which are in accordance with the best practices of governance.

The Company's philosophy on corporate governance is to ensure that its obligations are discharged in a fair and transparent manner in order to protect the interests of all stakeholders. The Company is committed to achieve good standards of Corporate Governance on a continuous basis by laying emphasis on ethical corporate citizenship and establishment of good corporate culture which aims at true Corporate Governance.

The Company believes that all its operations and actions must result in enhancement of the overall shareholder value in terms of maximizing shareholder's benefits, over a sustained period of time.

2. Board of Directors

Composition of the Board

Companies' policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the balance and independence of the Board and to separate the Board functions of governance and management. The total strength of the Board comprised of Seven directors, consisting of three promoter directors, one Non Independent Director and three independent directors.

As per the requirement of Regulation 17(1) of SEBI (LODR) Regulation, 2015, the company has an optimum combination of executive and non-executive directors. Out of seven directors, Company has one executive director and six non-executive directors. Further, the Board has active participation of the woman directors with one executive director and two independent directors. Further, Chairman of the Board is an Independent Director and independent directors consists of more than one third of total strength.

The following is the present composition of our Board and their number of Directorships in other companies:

DIN	Name of the Director	Category	Date of appointment	Inter se relationship	No of shares held in the Company
00003841	Mrs. Sucharitha Reddy	PD/ ED	20th July 2000	Mother of Suneeta Reddy, Mother in law of Pottipati Vijayakumar Reddy	344,260
01097295	Mr. Pottipati Vijayakumar Reddy	PD/NED	21st Aug 2000	Brother in law of Suneeta Reddy, Son in law of Sucharitha Reddy	51,170
00278040	Mrs. Sindoori Reddy	PD/NED	24th July 2006	Daughter of Suneeta Reddy, Grand Daughter of Sucharitha Reddy	7,000
07719569	Mr. Vishwajit Reddy Konda	NED	13th August 2024	Grandson of Sucharitha Reddy, Nephew of Suneeta Reddy and cousin of Sindoori Reddy	-
02739839	Mr. Lodugureddygari Lakshminarayana Reddy	ID /NED	13th August 2024	NA	-
02456676	Ms. Madura Ganesh	ID/ NED	13th August 2024	NA	-
00576167	Ms. Allareddy Nivruti	ID / NED	13th August 2024	NA	-

PD- Promoter Director; ED- Executive Director; NED-Non-Executive Director; ID- Independent Director;

Pursuant to Section 149(10) of the Companies Act, 2013 and the resolutions passed by the Members at the 26th Annual General Meeting held on 26th September 2024, Ms. Madura Ganesh, Mr. Lodugureddygari Lakshminarayana Reddy and Ms. Allareddy Nivruti were appointed as Independent Directors of the Company for their first term of five (5) consecutive years, effective from 13th August, 2024 up to 12th August, 2029.

DIN	Name of the Director	Directorship in other Public companies*	Directorship in Other Listed Entity	Number of committee positions in other public Companies**	
				Chairman	Member
00003841	Mrs. Sucharitha Reddy	Indian Hospitals Corporation Limited	Nil	Nil	Nil
01097295	Mr. Pottipati Vijayakumar Reddy	Nil	Nil	Nil	Nil
00278040	Mrs. Sindoori Reddy	Apollo Educational Infrastructure Services Limited	Nil	Nil	Nil
07719569	Mr. Vishwajit Reddy Konda	1. Health Care (India) Limited 2. Stephan Design and Engineering Limited 3. AHLL Diagnostics Limited 4. Apollo Health And Lifestyle Limited 5. Citadel Research And Solutions Limited	Nil	Nil	Nil
02739839	Mr. Lodugureddygari Lakshminarayana reddy	1. Samudra Health Care Enterprises Limited 2. Apollo Hospitals North Limited 3. Apollo Clinical Excellence Solutions Limited 4. Apollo Nellore Hospital Limited 5. A.B. Medical Centres Limited	Nil	Nil	Nil
02456676	Ms. Madura Ganesh	NIL	Elnet Technologies Limited	Nil	1
00576167	Ms. Allareddy Nivruti	NIL	Savera Industries Ltd	Nil	1

* The directorship does not include directorship in Private Limited Company, Section 8 Companies and Companies incorporated outside India.

** Represents Chairpersonships / Memberships of Audit and Stakeholders Relationship Committees in all public limited companies as required under Regulation 26(1)(b) of the SEBI Listing Regulations.

As required by SEBI (LODR) Regulations, 2015, none of the Directors on the Board are members of more than ten Board-level committees and Chairman of more than five such Committees, across all such Companies in which he/she is a Director and none of the director on the Board serves as Director or as Independent Director in more than seven listed entities .

Directors Profile

Brief profile of Directors are provided as below:

Mrs. Sucharitha Reddy has over three decades of rich experience particularly in hospital industry and the Company has shown significant progress in terms of business growth, operations and profitability during her tenure.

Mr. Pottipati Vijayakumar Reddy is the founder of PPN Power Generating Company Private Limited which having the capacity of 330.5 MW, Gas cum Naphtha fired, Combined Cycle Power Plant at Villages Pillaiperumalnallur and Manickapangu, Tharangambadi Taluk, Nagapattinam District, Tamil Nadu. Mr. P. Vijayakumar Reddy is also associated with Entertainment Electronics, Hospitality, Dry cell Batteries, Real estate, Home appliances, Generation of Electric Power, Healthcare, Info Tech, Infrastructure etc. Mr. P. Vijayakumar Reddy has completed Bachelor degree in Commerce.

Mrs. Sindoori Reddy is experienced in specific functional areas like Corporate catering, Hospital catering, Institutional, Industrial and Outdoor catering and served as Joint Managing Director at Apollo Sindoori Hotels Limited and thereafter serving as its Director since July 24, 2006. She also serves as the Director of Faber Sindoori Management Services, a wholly owned subsidiary of Apollo Sindoori Hotels Limited specializing in delivering bio-medical services to healthcare providers. In addition, she is also a Director of Olive & Twist Hospitality Pvt Ltd, a subsidiary of Apollo Sindoori Hotels Limited that houses several growing food brands like The Sketch, Café Canvas, Runaway vegetables, Sugar Monster.

Mr. Vishwajit Reddy Konda has completed Masters in Business Administration (MBA). He is a professional known for his expertise in Healthcare, infrastructure, electronics etc. Currently he is associated with various companies as Director both Public and Private.

Mr. Lodugureddygari Lakshminarayana Reddy holds a Post-graduate degree in Rural Development, specialization in Economics from Sri Venkateswara University, Post graduate centre, Anantapur, Andhra Pradesh. He has over four decades of work experience in Finance, administration, legal, capital markets, corporate governance and corporate laws. He has served on the Board of various Companies related to healthcare.

Ms. Allareddy Nivruti is a B.Sc. (Hons) Graduate qualified from Warwick University, London with an experience of 16 years in the hotel industry. She is about 39 years old. She has held a position as a director in Savera Industries since 2007.

Ms. Madura Ganesh aged 49, has completed her Bachelor of Law and Master in Business Administration and brings with her 24 years of experience in providing advisory services in areas such as IND AS and IFRS implementation, FEMA and SEBI Regulations, Contingent Liability Management, Wealth Management Advice, Audit and Assurance and Taxation, etc. She also provides financial advice to various Industries such as Infrastructure, Software services, NBFCs/Banks, Trading, Hospitals, Real Estate, Financial Institutions, FMCG, Hotel & Resorts, Ports and Mining, etc. She also trains people in Audit and Assurance and she mentors over 50 people with an emphasis on team building.

Attendance of Directors at Board Meetings and at Annual General Meeting (AGM)

Following are the attendance of directors in the Board Meetings and at previous AGM:

Name of the Director	No. of Board Meetings held	Board Meetings Attended	Attendance at Previous AGM
Mrs. Sucharitha Reddy	5	3	No
Mr. Pottipati Vijayakumar Reddy	5	2	No
Mrs. Sindoori Reddy	5	3	No
Mr. Vishwajit Reddy Konda	5	4	Yes
Mr. Lodugureddygari Lakshminarayana Reddy	5	5	Yes
Ms. Madura Ganesh	5	5	Yes
Ms. Allareddy Nivruti	5	4	Yes

Board Meetings held during the year

The Board of Directors met five times during the financial year under review on 15th May 2025, 13th August 2025, 13th November 2025 and 12th February, 2026 and 20th March 2026 The interval between two consecutive meetings was within the maximum period mentioned under Section 173 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Committee of Directors

The Board has constituted the following four statutory committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee
- Corporate Social Responsibility (CSR) Committee

3. Audit Committee

Composition, Meetings and Attendance

The Audit Committee of the Board of Directors is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 and Part C of Schedule V of SEBI (LODR) Regulations, 2015. Audit Committee consists of only Independent Directors and all members of the Audit Committee are financially literate and have adequate knowledge in the fields of finance, economics and risk. Ms. Madura Ganesh, Independent Director is the Chairperson of the Audit Committee and has expertise in the finance domain. The other members of the Audit Committee include Mr. Lodugureddygari Lakshminarayana Reddy and Ms. Allareddy Nivruti. There were no incidences where Board has not accepted the recommendation of the Audit Committee during the year.

The Audit Committee met four times during the financial year on 15th May 2025, 13th August 2025, 13th November 2025 and 12th February, 2026.

The composition of the Audit Committee and particulars of meetings attended by the members of the Audit Committee are given below:

Name	Category/ Status	Meetings Held	Meetings Attended
Mr. Lodugureddygari Lakshminarayana Reddy	Independent / Member	4	4
Ms. Madura Ganesh	Independent / Chairperson	4	4
Ms. Allareddy Nivruti	Independent/ Member	4	4

The requisite quorum was present for the meeting.

The Company Secretary acts as a Secretary for the above meeting.

Mr. Lodugureddygari Lakshminarayana Reddy, Chairman of the Audit Committee was present at the Annual General Meeting held on September 25, 2025.

Terms of reference

The terms of reference has been set for the Audit Committee by the Board in compliance to the Section 177 of Companies Act, 2013 and Regulation 18(3) and Part C of Schedule II of SEBI (LODR) Regulations, 2015. The following are, inter alia, the main terms of reference provided by the Board of Directors to the Audit Committee:

1. Regular review of accounts, accounting policies and disclosures.
2. Review the major accounting entries based on exercise of judgment by management and review of significant adjustments arising out of audit.

3. Review any qualifications in the draft audit report.
4. Establish and review the scope of the independent audit including the observations of the auditors and review of the quarterly, half-yearly and annual financial statements before submission to the Board.
5. Upon completion of the audit, attend discussions with the independent auditors to ascertain any area of concern.
6. Establish the scope and frequency of the internal audit, review the findings of the internal auditors and ensure the adequacy of internal control systems.
7. Examine reasons for substantial defaults in payment to depositors, debenture holders, shareholders and creditors.
8. Examine matters relating to the Director's Responsibility Statement for compliance with Accounting Standards and accounting policies.
9. Oversee compliance with Stock Exchange, legal requirements concerning financial statements, to the extent applicable.
10. Examine any related party transactions, i.e. transactions of the Company that are of a material nature with promoters or management, their subsidiaries, relatives, etc., that may have potential conflict with the interests of the Company.
11. Appointment and remuneration of statutory and internal auditors.
12. Risk assessment and minimization procedures.
13. Management discussion and analysis of financial condition and results of operations
14. Statement of significant related party transactions (as defined by the audit committee), submitted by the Management.
15. Management letters / letters of internal control weaknesses issued by the statutory auditors.
16. Internal audit reports relating to internal control weaknesses.
17. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
18. Statement of deviations:
    (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
    (b) annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

    In accordance with the circular dated January 7, 2026 issued by the National Financial Reporting Authority and upon recommendation of the Audit Committee in consultation with the Statutory Auditors, the Board adopted a framework to ensure effective two-way communication between 'Those Charged with Governance' ("TCWG") and the Statutory Auditors. In accordance with the circular dated January 7, 2026 issued by the National Financial Reporting Authority and upon recommendation of the Audit Committee in consultation with the Statutory Auditors, the Board adopted a framework to ensure effective two-way communication between 'Those Charged with Governance' ("TCWG") and the Statutory Auditors.

4. Nomination and Remuneration Committee

Composition, Meetings and Attendance

The Nomination and Remuneration Committee comprises three Independent Directors, Ms. Madura Ganesh, Mr. Lodugureddygari Lakshminarayana Reddy and Ms. Nivruti Reddy. Mr. Lodugureddygari Lakshminarayana Reddy is the Chairman of the Committee.

The composition of the Nomination and Remuneration Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19(1) of the SEBI (LODR) Regulations, 2015.

The Nomination and Remuneration Committee met 1 time during the financial year on 15th May 2025.

The composition of the Nomination and Remuneration Committee and particulars of meetings attended by the members are given below:

Name	Category/ Status	Meetings Held	Meetings Attended
Mr. Lodugureddygari Lakshminarayana Reddy	Independent / Chairman	1	1
Ms. Madura Ganesh	Independent / Member	1	1
Ms. Allareddy Nivruti	Independent/ Member	1	1

The requisite quorum was present for the aforesaid meetings.

The Company Secretary acts as a Secretary for the above meeting.

Terms of reference

The terms of reference has been set for the Nomination and Remuneration Committee by the Board in compliance with Section 178 of Companies Act, 2013 and Regulation 19(4) and Part D of Schedule II of SEBI (LODR) Regulations, 2015. The terms of reference of the Nomination and Remuneration Committee as set by the Board of Directors inter alia includes following:

1. To determine the remuneration payable to the Directors (while fixing the remuneration to Executive Directors the restrictions contained in the Companies Act, 2013 is to be considered).
2. To recommend to the Board appointment/reappointment and removal and evaluation of Independent Directors and the Board.
3. To review the Remuneration policy payable to Non-Executive Directors.
4. Establish and administer employee compensation and benefit plans.
5. Such other matters as may be required from time to time under any statutory, contractual or other regulatory requirement.

The role of Nomination and Remuneration Committee inter-alia includes the following:

1. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
2. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
3. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
4. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
6. To devise a policy on Board diversity.
7. To develop a succession plan for the Board and to regularly review the plan.
8. To determine the remuneration, review performance and decide on fixed and variable pay of Executive Directors.

Mechanism for Performance Evaluation of Board, Committees and Independent directors

Evaluation of all Board members is done on an annual basis. Committee has also done the evaluation of Board/ Committees and individual directors. Further, the evaluation is also done by the Board and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

(A) Criteria for evaluation of Board of Directors:

1. Attendance and active participation in Board, Committee and General Meetings.
2. Adequate preparation for all such meetings.
3. Constructive contribution to formulation of strategy & translation into plans, policies and annual goals.
4. Achievement of sales, productivity & financial goals.
5. Active involvement in quality systems & improvement activities for future growth.
6. Updating knowledge in area of expertise, overall business & industry environment.
7. Open communication with Board members and down the line.
8. Awards & recognitions received by the Company.
9. Conduct in ethical manner consistent with the applicable laws.
10. Brand building through contribution to and discharge of social responsibilities.

(B) Criteria for evaluation of the Independent Directors:

i. Qualifications & skills to understand corporate culture, business & its complexities

ii. Adequate preparation for Board, Committee and General Meetings and updating knowledge in area of expertise.

iii. Attendance and active participation in above meetings.

iv. Objective & constructive participation in informed and balanced decision making.

v. No abuse of position detrimental to Company's/ shareholder's interest and/or personal advantage, direct or indirect.

vi. Ability to monitor management performance and integrity of financial controls & systems.

vii. Active and timely execution of any tasks assigned by the Board.

viii. Communication in open and fair manner.

ix. Credibility, directions and guidance on key issues in the best interest of Company.

x. Ethical conduct consistent with applicable laws, rules and regulations.

5. Remuneration to Directors

The details of remuneration paid/payable, sitting fees and commission paid to each of the Directors during the financial year ended 31st March 2026 are given below:

Name of the Director	Remuneration	Sitting Fees	Commission	No. of Shares held
Mrs. Sucharitha Reddy, Managing Director	12,07,000	-	-	3,44,260
Mr. Pottipati Vijayakumar Reddy, Non-Executive Director	-	1,00,000	-	51,170
Mrs. Sindoori Reddy, Non-Executive Director	-	4,00,000	-	7,000
Mr. Lodugureddygari Lakshminarayana Reddy Independent Director	-	12,00,000	-	Nil
Ms. Madura Ganesh, Independent Director	-	10,00,000	-	Nil
Mr. Vishwajit Reddy Non-Executive Director	-	3,00,000	-	Nil
Ms. Allareddy Nivruti Independent Director	-	9,00,000	-	Nil

The Company pays remuneration to its Directors as per the salary or benefits or commission or other emoluments approved by the shareholders.

- Pursuant to Sections 196, 197, 198 and 203 of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, the SEBI (LODR) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 13th August 2025, reappointed Mrs. Sucharitha Reddy (DIN: 00003841) as the Managing Director of the Company for a period of five years with effect from 21st August 2025 and the same was approved by the shareholders at the 27th Annual General Meeting of the Company held on 25th September, 2025.

- Ms. Rupali Sharma was appointed as the Company Secretary and Compliance Officer of the Company with effect from 07th February, 2025 and resigned with effect from 15th May, 2025 and subsequently Ms. Nadakuditi Achutha Madhavi, was appointed as the Company Secretary and Compliance Officer of the Company with effect from 15th May, 2025.

- Mr. Munish Kumar resigned as a Group Chief Executive Officer (CEO) of the Company with effect from 31st March, 2026.

The Managing Director is paid a fixed salary of Rs. 1 Lakh per month and Whole Time Director and Chief Executive Officer is provided with Basic Salary, HRA, Utility Bills Reimbursement, Leave Travels, Other Perquisites as per the terms of employment. No stock option has been provided to any Director of the Company.

6. Stakeholders Relationship Committee

Composition, Meetings and Attendance

Stakeholders Relationship Committee comprises three Directors. Mr. Lodugureddygari Lakshminarayana Reddy, Independent Director, Mrs. Sindoori Reddy, Non-Executive Director and Mr. Vishwajit Reddy Konda, Non-Executive Director. Mrs. Sindoori Reddy, Non-Executive Director is the Chairperson of the Committee.

The Composition of Stakeholders' Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations, 2015.

The Stakeholders' Relationship Committee met once during the financial year on 12th February 2026.

The composition of the Stakeholders' Relationship Committee and particulars of meetings attended by the members are given below:

Name	Category/ Status	Meetings Held	Meetings Attended
Ms. Sindoori Reddy	Promoter/ Non-Executive/ Chairperson	1	1
Mr. Lodugureddygari Lakshminarayana Reddy	Independent/ Member	1	1
Mr. Vishwajit Reddy Konda	Non-Executive/ Member	1	0

The required quorum was present for the aforesaid meetings.

The Company Secretary acts as a Secretary for the above meeting.

Mrs. Sindoori Reddy, Chairperson of the Stakeholder Relationship Committee was present at the Annual General Meeting held on September 25, 2025.

Terms of Reference

The terms of reference has been set for the Stakeholders' Relationship Committee by the Board in compliance with the Section 178 of Companies Act, 2013 and Regulation 20(4) & Part D of Schedule II of SEBI (LODR) Regulations, 2015.

The terms of reference to the committee includes:

a) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of securities, non-receipt of annual reports, non-receipt of declared dividend, issue of new/duplicate certificates, general meetings etc.

b) To review the measures taken for effective exercise of voting rights by the shareholders.

c) The Committee oversees performance of Registrars and Share Transfer Agents of the Company and recommends remedial measures to improve quality of investors' services.

d) To review the measures and initiatives taken for reducing quantum of unclaimed dividend and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

Compliance Officer:

Ms. Nadakuditi Achutha Madhavi, Company Secretary, was designated as the Compliance Officer of the Company with effect from 15th May 2025. Subsequently, she tendered her resignation from the office of Company Secretary and Compliance Officer, which became effective from 15th June 2026

Details of investor complaints received and resolved during the financial year ended March 31, 2026:

S. No	Particulars	No. of Complaints
1	Opening as on April 1, 2025	Nil
2	Received during the year	Nil
3	Resolved during the year	Nil
4	Closing as on March 31, 2026	Nil

7. Corporate Social Responsibility (CSR) Committee

The Corporate Social Responsibility (CSR) Committee comprises of three Directors Mrs. Sindoori Reddy, Non-Executive Director, Mr. Lodugureddygari Lakshminarayana Reddy, Independent Director and Mr. Vishwajit Reddy Konda, Non-Executive Director. Mrs. Sindoori Reddy, Non-Executive Director is the Chairperson of the Committee.

The Composition of CSR Committee is in compliance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Company has formulated CSR Policy, which is uploaded on the website of the Company. A report on CSR is provided forming part of the Board's Report elsewhere.

The Committee had met once during the financial year as on 12th February 2026. The composition of the Corporate Social Responsibility Committee and particulars of meetings attended by the members are given below:

Name	Category/ Status	Meetings Held	Meetings Attended
Ms. Sindoori Reddy	Promoter/ Non-Executive/ Chairperson	1	1
Mr. Lodugureddygari Lakshminarayana Reddy	Independent/ Member	1	1
Mr. Vishwajit Reddy Konda	Non-Executive/ Member	1	0

The required quorum was present for the aforesaid meetings.

The Company Secretary acts as a Secretary for the above meeting.

8. Senior Management

The Senior Management of the Company as on 31st March, 2026, comprises of Mr. M.SP. Meyyappan, the Chief Financial Officer (CFO) and Ms. N A Madhavi, the Company Secretary and Compliance Officer of the Company apart from Directors mentioned above.

Further, the changes occurred during the financial year is specified under:

- Mr. Munish Kumar resigned as a Group Chief Executive Officer (CEO) of the Company with effect from 31st March, 2026.
- Mr. N Suresh, Chief Operating Officer was designated as Key Managerial Person (KMP) of the Company with effect from 27th May, 2026
- Ms. Nadakuditi Achutha Madhavi, Company Secretary and Compliance Officer of the Company, has tendered her resignation with effect from 15th June 2026.
- Mr. Shammi Prakash was appointed as Company Secretary and Compliance officer w.e.f 12.08.2026.

9. Risk Management Committee

The provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015, is not applicable on your Company. Hence, there is no requirement of Risk Management Committee. The Board foresees and implement the risk management in the operations of the Company . The terms of reference includes framing, implementation and monitoring of the risk management plans of the Company. The Committee has constituted a Risk Management Team consisting of senior management officials for identifying the internal and external risk faced by our Company and to suggest measures for risk mitigation.

10. Independent Directors

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of the SEBI Listing Regulations, that he/she meets the criteria of independence as laid out in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Companies Act, 2013 and applicable rules thereunder) of all Independent Directors on the Board. Further, in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

11. Separate Meeting of Independent Directors

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 12th February 2026 to review the performance of Non-independent Directors (including the Chairman) and the Board as a whole taking into consideration the views of Executive and Non-Executive directors. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees and as stipulated under Schedule IV of the Companies Act, 2013, which is necessary to effectively and reasonably perform and discharge their duties.

12. Familiarisation Programme for Directors

At the time of appointing a Director, a letter of appointment is issued incorporating the role, duties and responsibilities expected from them as a Director of the Company. The Director is also explained in detail the compliance required from them under the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other relevant regulations and affirmation taken with respect to the same. . Further the Company has put in place a system to familiarize the independent directors about the company, its business and the on-going events relating to the Company. The details of the familiarization programmes imparted to independent directors is available at the website of Company at weblink https://www.apollosindoori.com/wp-content/uploads/2025/05/Induction-details.pdf.

13. Skills/ expertise/ competence of Directors

Following table contains the core skills/expertise/competencies identified by the Board of Directors as required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the board:

Name of the Director	Designation	Skill/ Expertise/ Competency
Mrs. Sucharitha Reddy	Managing Director	Mrs. Sucharitha Reddy is having over three decades of rich experience particularly in hospital industry and the Company has shown significant progress in terms of business growth, operations and profitability during her tenure.
Mr. Pottipati Vijayakumar Reddy	Non-Executive Director	Mr. Pottipati Vijayakumar Reddy is the founder of PPN Power Generating Company Private Limited which having the capacity of 330.5 MW, Gas cum Naphtha fired, Combined Cycle Power Plant at Villages Pillaiperumalnallur and Manickapangu, Tharangambadi Taluk, Nagapattinam District, Tamil Nadu. Mr.P.Vijayakumar Reddy is also associated with Entertainment Electronics, Hospitality, Dry cell Batteries, Real estate, Home appliances, Generation of Electric Power, Healthcare, Info Tech, Infrastructure etc., Mr. P. Vijayakumar Reddy has completed his Bachelor's degree in Commerce.
Mrs. Sindoori Reddy	Non-Executive Director	Experienced in specific functional areas like Corporate catering, Hospital catering, Institutional, Industrial and Outdoor catering and served as Joint Managing Director at Apollo Sindoori Hotels Limited and thereafter serving as its Director since July 24, 2006. She has completed her Bachelor of Science in International Business and Finance (Minor in Marketing) from the Pepperdine University, California USA.
Mr. Vishwajit Reddy Konda	Non-Executive Director	Mr. Vishwajit Reddy Konda has completed Masters in Business Administration (MBA). He is a professional known for his expertise in Healthcare, infrastructure, electronics etc. Currently he is associated with various companies as Director both Public and Private
Mr. Lodugureddygari Lakshminarayana Reddy	Non- Executive Independent Director	Mr. Lodugureddygari Lakshminarayana Reddy holds a Post-graduate degree in Rural Development, specialization in Economics from Sri Venkateswara University, Post graduate centre, Anantapur, Andhra Pradesh. He has over four decades of work experience in Finance, administration, legal, capital markets, corporate governance and corporate laws. He has served on the Board of various Companies related to healthcare.

Ms. Madura Ganesh	Non-Executive Independent Director	Ms. Madura Ganesh has completed her Bachelor of Law and Master in Business Administration and brings with her 24 years of experience in providing advisory services in areas such as IND AS and IFRS implementation, FEMA and SEBI Regulations, Contingent Liability Management, Wealth Management Advice, Audit and Assurance and Taxation, etc. She also provides financial advice to various Industries such as Infrastructure, Software services, NBFCs/Banks, Trading, Hospitals, Real Estate, Financial Institutions, FMCG, Hotel & Resorts, Ports and Mining, etc. She also trains people in Audit and Assurance and she mentors over 50 people with an emphasis on team building.
Ms. Allareddy Nivruti	Non-Executive Independent Director	Ms. Allareddy Nivruti is a B.Sc. (Hons) Graduate qualified from Warwick University, London with an experience of 16 years in hotel industry. She holds position as a director in Savera Industries since 2007.

14. Subsidiary Companies

Your company has two subsidiaries and one step down subsidiary as on 31st March, 2026 i.e., Sindoori Management Solutions Private Limited (SMS) (Formerly known as Faber Sindoori Management Services Private Limited); and Olive Plus Twist Avenues Private Limited (OPTA) (Formerly known as Olive & Twist Hospitality Private Limited); and One Step-Down Subsidiary, Sindoori Management Solutions Limited, United Kingdom, which is a Wholly Owned Subsidiary of Sindoori Management Solutions Private Limited.

The requirements as stipulated under Regulation 24 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly complied with respect to material subsidiary.

(i) Sindoori Management Solutions Private Limited (SMS), a Wholly Owned Subsidiary, specializes in bio-medical engineering (maintenance), facility engineering (maintenance), cleansing, housekeeping, janitorial services, hospital support services (other than catering services), and management information services (other than patient information).

(iI) Olive Plus Twist Avenues Private Limited (OPTA), a Subsidiary, was established to carry on elite catering, convention centers, and event management, and has completed its seventh full year of operations.

(iii) Sindoori Management Solutions Limited, a Step-down Subsidiary, was incorporated in the United Kingdom on June 6, 2025, as a Wholly Owned Subsidiary of Sindoori Management Solutions Private Limited (which is a Wholly Owned Subsidiary of Apollo Sindoori Hotels Limited), pursuant to the approval of the Registrar of Companies for England and Wales.

15. General Body Meeting

The details of the Annual General Meetings (AGM) held during the preceding three years and the Special Resolutions passed there are as under:

AGM	Financial Year	Date & Time	Venue	Details of Special Resolutions passed
25th	2022-23	Friday, 29th September, 2023 at 11.00 A.M.	Through VC/OAVM at No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai - 600006	1. Reappointment of Dr. Chithambaranathan Natarajan (DIN: 06392905) as a Whole-time Director and Chief Executive Officer (WTD & CEO)

26th	2023-24	Thursday, 26th September, 2024, 11.00 A.M.	Through VC/OAVM at No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai - 600006	1. Appointment of Mr. Lodugureddygari Lakshminarayana Reddy Reddy as Independent Director of the company. 2. Appointment of Ms. Madura Ganesh as Independent Director of the company. 3. Appointment of Ms. Allareddy Nivruti as Independent Director of the company. 4. Re-Appointment of Mr. Chithambaranathan Natarajan as a Whole-Time Director and Chief Executive Officer
27th	2024-25	Thursday, 25th September, 2025 at 11.00 A.M.	Through VC/OAVM at No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai - 600006	1. To consider and approve the Reappointment of Ms. Sucharitha Reddy (DIN 00003841) as Managing Director of the Company 2. To consider and Approve granting Loans or making investment by the Company exceeding the Limits Specified Under Section 186 of the Companies Act, 2013.

Details/ Declaration

- No Extra-Ordinary General Meeting (EGM)/ Postal Ballot was held during the year 2025-26.
- No Court Convened Meeting of Members was held during the year 2025-26.

16. Means of Communication

In terms of Regulation 46 of the SEBI (LODR) Regulations, 2015, the Company has been maintaining a functional website, containing basic information about the Company including details of its business, financial information, shareholding pattern, compliance with corporate governance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances, etc. In case any presentation is made, it is submitted to the stock exchanges as well as displayed on the website of the Company. While there were no specific presentations made to Institutional Investors or Analysts during the financial year, copies of Investor presentations including those for the financial year ended March 31, 2025 (filed on September 18, 2025) and for the Unaudited Financial Results for the quarter and half-year ended September 30, 2025 (filed on November 13, 2025) were duly submitted to the stock exchanges and uploaded to the Company's website.

The quarterly / yearly financial results of the Company are disseminated at once to the stock exchanges after the approval by the Board. These are published in Financial Express/Business Standard for English and Makkal Kural for Tamil which are national and local dailies respectively and also hosted on the website of the Company for the benefit of the stakeholders.

Results and reports of the company are also available in www.nseindia.com. Official news releases are made whenever it is considered necessary and are communicated to stock exchanges. Similarly, presentations made to investors including institutional investors or to analysts are also submitted to stock exchanges and also put on the website of the Company. The Company complies with all norms related to proper disclosure and dissemination of information and will keep adhering to same.

17. General Shareholder information:

a. Information about 28th Annual General Meeting (AGM):

Date and Time:	28th September 2026, Monday at 11.00 A.M.
Venue:	No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai – 600006.
Note:	AGM is being held through video conferencing (VC) and hence participation in meetings can be only by way of VC and will be deemed to be held at the Registered Office of Company.

b. Financial Year

The financial year of the Company commences with 1st April every year and ends with 31st March in the succeeding year.

Financial Calendar (Tentative)

Results for the quarter ending:

June 30, 2026	–	By second week of August, 2026
September 30, 2026	–	By second week of November, 2026
December 31, 2026	–	By second week of February, 2027
March 31, 2027	–	By Fourth week of May, 2027

The dates of each of the meetings would be in compliance with the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

c. Date of Book Closure

The Register of Members and Share Transfer Books shall be closed for a period of 7 days starting from Tuesday, 22th September 2026 to Monday, 28th September 2026 (Inclusive of both days).

d. Dividend payment date

Dividend, if declared by the members shall be paid on or before thirty days from AGM, i.e. from 28th September, 2026.

e. Listing on Stock Exchanges

The Equity shares of the Company are listed on the National Stock Exchange of India Limited (NSE).

f. Stock Exchange Security Code and other related information

National Stock Exchange of India Limited	APOLSINHOT
Depository ISIN Number	INE451F01024
Corporate Identification Number (CIN)	L72300TN1998PLC041360

g. Payment of Listing and Depositary Fees

The Company has paid the annual listing fees for the year 2025-26 to NSE. The Company has also paid custodial fees for the year 2025-26 to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

h. Registrars and Share Transfer Agents

Cameo Corporate Services Limited,
“Subramanian Building”
No. 1, Club House Road,
Chennai 600002, Tamil Nadu
Phone: 044 - 40020700
Online Investor Portal: https://wisdom.cameoindia.com
Website: www.cameoindia.com

i. Share Transfer Process:

SEBI has mandated transfer of securities only in dematerialised form. Pursuant to circular dated 25th January 2022, SEBI has mandated that certain service requests including transmission or transposition of securities held in physical form shall be processed by issuing securities in dematerialised form only and physical share certificates shatll not be issued by the Company to the Securities holder/claimant. Members who are still holding share certificate(s) in physical form are advised to dematerialise their shareholding.

The requirement of obtaining Annual certificate from a Company Secretary in Practice certifying that all Letter of Confirmations have been issued within prescribed time from the date of lodgement for transmission, deletion of name, consolidation, renewal, etc. as per the requirement of Regulation 40(9) and 40(10) of the SEBI Listing Regulations, has been omitted and hence not required to be submitted to the Stock Exchanges.

j. Reconciliation of Share Capital Audit:

Share Capital Audit to reconcile the admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) with the total issued and listed capital is done at intervals as provided by SEBI. The Share Capital Audit Report confirms that the total issued/paid-up capital is intact with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL. All the shares of the Company is listed and admitted with depository and no difference exists between issued and listed capital.

k. Shareholding Pattern as on 31st March 2026:

Category	No. of shares held	Percentage of holding
Promoter and Promoter Group		
A. Individuals/HUF		
Prathap C Reddy	3,67,260	14.12
Sucharitha Reddy	3,44,260	13.24
Sangita Reddy	3,03,696	11.68
Shobana Kamineni	1,58,172	6.08
Suneeta Reddy	99,870	3.84
Preetha Reddy	48,864	1.88
Sindoori Reddy	7,000	0.27
B. Central Government/State Government	-	-
C. Financial Institutions/Bank	-	-

Category	No. of shares held	Percentage of holding
D. Any Other		
Body Corporate		
PCR Investments Limited	2,84,000	10.92
Directors and their relatives		
Vijay Kumar Reddy	51,170	1.97
Karthik Anand	10,400	0.40
Upasana Konidela	6,000	0.23
Dwaraknath Reddy	1,170	0.04
Anil Kamineni	20	0
Sub Total (A)	**16,81,882**	**64.68**
Public Shareholders		
FPI	-	-
Banks	-	-
Mutual Funds	-	-
Alternate Investment Fund	-	-
Resident Individuals	5,73,881	22.07%
Corporate Bodies	1,50,964	5.81%
Clearing Members	-	-
HUF	14,384	0.55%
LLP	5,800	0.2%
IEPF	1,50,120	5.77%
Non-Resident Indians	22,569	0.87%
Unclaimed/ Suspense/Escrow Account	800	0.03%
Sub Total (B)	**9,18,518**	**35.32**
Total (A+B)	**26,00,400**	**100.00**

I. Distribution of Holdings as on 31st March 2026:

Share holding	Share holders		Share Amount	
No of shares	Number	% of total	Rs.	% of total
5-5000	7157	98.83	1478680	11.3727
5001-10000	36	0.4972	284850	2.1908
10001-20000	16	0.2210	219715	1.6899
20001-30000	7	0.0967	178255	1.3710
30001-40000	5	0.0691	178750	1.3748
40001-50000	2	0.0276	98935	0.7609
50001-100000	4	0.0552	290595	2.2350
100001- And above	14	0.1933	10272220	79.0049
Total	7241	100	13002000	100

m. **Dematerialization of shares and liquidity:**

Dematerialization status of equity shares as on 31st March 2026:

Particulars	No. of Shares	% to Share capital
Central Depository Services (India) Limited	3,47,765	13.37
National Securities Depository Limited	22,34,235	85.92
Physical	18,400	0.71
Total	26,00,400	100.00

Out of total capital only 18,400 shares representing 0.71% are held in physical form as on 31st March 2026 and balance 99.29% are held in dematerialized mode. Further, since the shares of the Company are traded only in dematerialized form and the shares are frequently traded, the shares of the Company are highly liquid.

n. There are no Outstanding GDRs/ADRs/Warrants or any Convertible instruments as on 31st March 2026.

o. There are no commodity price risk or foreign exchange risk and hedging activities associated with the Company.

p. Plant Location: The Company carries out its activities at various sites and has restaurants at Chennai and one hotel in Bangalore. Details of the business is available at the website of the Company.

q. Credit Rating: The Company has not obtained any rating during financial year 2025-26.

r. Website: Company maintains a functional website containing the all the required information as required to be maintained at http://www.apollosindoori.com

s. **Address for Investor Correspondence:**

Apollo Sindoori Hotels Limited,
Secretarial Department,
Registered Office: No. 43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai- 600006, Tamil Nadu
Phone: +91 44 49045000; +91 44 49045016; +91 44 49045005
Fax: N.A.
Email: secretary@apollosindoori.com

t. Market Price Data of the Company's Shares in the National Stock Exchange of India (NSE) Limited :

Month - Year	High	Low
April 2025	1,424.00	1,160.00
May 2025	1,382.90	1,213.20
June 2025	1,524.70	1,246.20
July 2025	1,605.00	1,280.00
August 2025	1,491.20	1,300.00
September 2025	1,479.00	1,325.00
October 2025	1,372.10	1,289.60
November 2025	1,370.00	1,271.20
December 2025	1,297.10	1,171.00
January 2026	1,380.00	1,150.00
February 2026	1,320.00	1,216.70
March 2026	1,229.90	950.00

18. Disclosures

a. Related Party Transactions

The Company has formulated a policy for dealing with materiality of related party transactions pursuant to Regulation 23 of the SEBI Listing Regulations. All related party transactions are approved by the Audit Committee. Approval of the Board of Directors is taken, as needed, in accordance with the Companies Act, 2013 and the SEBI Listing Regulations. All material related party transactions are approved by the shareholders.

There was no materially significant related party transaction during the year having potential conflict with the interests of the Company.

b. Details of Non Compliances

No penalties were imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority in the last two financial years for any non-compliance related to capital market regulations.

Further, during the financial year 2025-26, no instances of non-compliance have been communicated to the Company by NSE.

c. Whistle Blower Policy

The Company had adopted the Whistle Blower Policy. Employees can report to the Management concerned about unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct policy. No personnel have been denied access to the Audit Committee. A copy of the Whistle Blower Policy is also hosted on the website of the Company.

d. Mandatory and Non-Mandatory Compliances

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company continues to follow the principles of good corporate governance and the Board of Directors lays strong emphasis on transparency, accountability and integrity. Your Company has complied with all the mandatory requirements laid down by the SEBI (LODR) Regulations, 2015. The non-mandatory requirements compliance have been disclosed at the relevant places.

e. Policy on Material Subsidiaries

In terms of the SEBI (LODR) Regulations, 2015, the Board of Directors have adopted a policy with regard to the determination of material subsidiaries and this policy has also been hosted on the Company's website at weblink: https://www.apollosindoori.com/wp-content/uploads/2024/06/Policy-for-determining-%E2%80%98material-subsidiaries.pdf

f. Policy on Related Party Transactions

In terms of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company have adopted a policy on related party transactions and also hosted the same on the website at weblink: https://www.apollosindoori.com/wp-content/uploads/2023/05/policy-on-dealing-with-related-party-transactions.pdf

g. Commodity price risks and commodity hedging activities

The Company's business involves sourcing and utilizing diverse food items, ingredients, fuel, and other consumables, the costs of which remain susceptible to market price variations. Any volatility in these commodity costs may influence operational expenses and overall profit margins. To address such concerns, the Company employs strategies including diversified procurement, streamlined inventory controls, regular supplier negotiations, and diligent oversight of market price trends.

h. Utilization of funds raised

The Company has not raised any money during the financial year 2025-26.

i. Dis-qualification of director

As required by Regulation 34(3) and Schedule V, Part E of the SEBI Listing Regulations, a certificate from M/s. BP & Associates, Company Secretaries dated 11th August,2026 stating that none of the

Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is attached at the end of this report.

j. **Recommendation of Committee**

The Board has accepted recommendations of the Committee, wherever required and no specific event has arisen during the financial year, where the Board has not accepted their recommendations.

k. **Fee paid to Statutory Auditors**

The Company has paid an amount of Rs. 9,00,000/- comprising of Limited Review of Rs.1,00,000/- and Statutory Audit fee of Rs.8,00,000/- plus applicable taxes & re-imbursement of out of pocket expenses for the FY 2025-26. (This is the total fees for all services paid by the listed entity, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part).

l. **Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has not received any complaints pertaining to sexual harassment during the year and none of the complaint were pending at the beginning of the financial year.

m. **Disclosure by listed entity and its subsidiaries of 'Loans and advances' in the nature of loans to firms/companies in which directors are interested by name and amount:** NIL

n. **Details of material subsidiaries of the listed entity, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries**

Name of Material subsidiaries	Date of Incorporation	Place of Incorporation	Name of Statutory Auditor	Date of appointment of statutory auditor
Sindoori Management Solutions Private Ltd (Formerly known as Faber Sindoori Management Services Private Limited)	27/08/2007	Chennai	SRSV & Associates	28th Sept 2023

19. Secretarial Audit and Annual Secretarial Compliance Report

The Company is in compliance to Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulation, 2015. The Company has appointed BP & Associates, Company Secretaries LLP as Secretarial Auditor for a term of 5 years to hold office from the conclusion of 27th Annual General Meeting till the conclusion of 32nd Annual General Meeting of the Company. The Secretarial Audit Report dated 11th August 2026 for the financial year 2025-26 which forms part of the Board Report.

20. Non-compliance of any requirement of corporate governance

The Company is in compliance to all mandatory requirements in relation to the Corporate Governance Norms and the same has been stated at relevant places as required as per SEBI (LODR) Regulations, 2015 and there are no instances of non-compliance in relation to same for the FY 2025-26.

21. Compliance to discretionary requirement of corporate governance

The Company has complied with all the mandatory requirements in relation to the Corporate Governance and is also compliant to most of the discretionary requirements and has also discussed about possible implementation of remaining discretionary requirement.

The details of implementation of discretionary requirements are provided below:

a. Chairman of the Board is an Independent Director. Company has provided for the office. Further, Company is also okay with reimbursement of expenses for maintenance of an office by him.

b. Company ensures proper disclosure and dissemination of information. The quarterly financial results is provided to stock exchanges for dissemination to shareholders. However, Company does not circulate any half-yearly declaration of financial performance or summary of the significant events of six-months to shareholders.

c. The Company's audit report is without any qualification. All the financial statements for the financial year were with unmodified audit opinion during the year.

d. Your Company has separate posts of Chairperson, the Managing Director and Chief Executive Officer. The Chairman of the Board is a Non-Executive Independent Director and is not related to the Managing Director or the Chief Executive Officer as per the definition of the term "relative" defined under the Companies Act, 2013.

e. Internal Auditor reports are directly placed to the Audit Committee and the Committee reviews the reports and discuss with the Internal Auditor.

22. Disclosures of the compliance with corporate governance requirements

The Company has made all the required disclosures in relation to the compliance with corporate governance requirements specified in Regulations 17 to 27 and clause (b) to clause (i) of sub-regulation (2) of regulation 46.

23. Disclosures of certain types of agreements binding listed entities : Not applicable

24. Details of Unclaimed and Unpaid dividend:

As at 31st March 2026, dividend amounting to Rs.6,76,374/- has not been claimed by shareholders. The Company has been intimating the shareholders to lodge their claim for dividend from time to time.

As per the provisions of Section 124 of the Companies Act, 2013, dividends remaining unclaimed for a period of seven years from the date of transfer to the unpaid dividend account are credited to the IEPF. The Company provides all information of unpaid dividend and dividend/ shares transferred to IEPF on its website.

The following statements shows the details of unclaimed dividend:

S. No.	Financial Year	Unclaimed Amount as on 31.03.2025 (In Rs.)	Proposed date of transfer to IEPF
1.	2018-19	1,60,770.00	31.08.2026
2.	2019-20	1,00,364.00	24.10.2027
3.	2020-21	58,708.75	04.11.2028
4.	2021-22	75,172.50	05.11.2029
5.	2022-23	66,444.50	31.10.2030
6.	2023-24	94,486.00	29.10.2031
7.	2024-25	96,712.00	01.11.2032
8.	2024-25(Interim Div)	23716.5	16.03.2032

25. Disclosure of the Demat Suspense Account

The company has 25220 shares in the Demat Suspense/Unclaimed Suspense Account in the name of Apollo Sindoori Hotels Limited - Unclaimed Suspense Account.

S. No.	Particulars	No. of shareholders	No. of equity shares transferred to Demat suspense account
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	48	27420
2.	Number of shareholders to whom shares were transferred from suspense account during the year	1	200
3.	Number of shareholders whose shares were transferred to suspense account during the year	0	0
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	47	25220

26. Code of Conduct

The Board has laid down a Code of Conduct covering the ethical requirements to be complied with covering all the Board Members and Senior Management Personnel of the Company. An affirmation of compliance with the code is received from them on an annual basis. The Code is also hosted on the website of the Company.

A declaration about compliance with Code of Conduct and Ethics for the Board of Directors and Senior Management is provided at the end of this report.

27. Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices

As mandated by the SEBI (Prohibition of Insider Trading) Regulations, 2015, including any subsequent modifications, the Company's Board has implemented the Code for preventing insider trading and ensuring ethical corporate disclosure practices.

28. Managing Director/CFO Certification

The Managing Director and the Chief Financial Officer have issued certificate pursuant to Regulation 17(8) of SEBI (LODR) Regulation, 2015 certifying that the financial statements as on 31st March, 2026 do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs.

A MD and CFO Certificate as per Regulation 17(8) of SEBI (LODR) Regulations, 2015, is attached at the end of this report

29. Certificate on Compliance of Corporate Governance

Pursuant to Regulation Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulations, 2015, a certificate from BP & Associates, Company Secretaries dated 11 August 2026 certifying the compliance by the Company with the provisions of the Corporate Governance is annexed with this report

For and on behalf of the Board of Directors

For Apollo Sindoori Hotels Limited

Madura Ganesh
Chairperson
DIN: 02456676

Place: Chennai
Date: 11 August, 2026

Declaration

I, on behalf of the Board of directors and Senior Management Personnel As provided under the SEBI (LODR) Regulations, 2015, the members of the Board of Directors and the Senior Management Personnel have affirmed compliance with Companies Code of Conduct and Ethics for the Board of Directors and Senior Management for the financial year ended 31st March 2026.

Sucharitha Reddy
Managing Director
(DIN-00003841)

Place: Chennai
Date: 11 August, 2026

MD and CFO Certificate

The Board of Directors
Apollo Sindoori Hotels Limited

Dear Directors,

We, Sucharitha Reddy, Managing Director (MD) and M. SP Meyyappan, Chief Financial Officer (CFO) of the Company certify that:

a) We have reviewed the Financial Statements and the Cash Flow Statements for the Financial Year ended 31st March 2026 and that to the best of our knowledge and belief:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that there are no:

   i. significant changes in internal control over financial reporting during the year;

   ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal control system over financial reporting.

Sucharitha Reddy
Managing Director
DIN: 00003841

M. SP. Meyyappan
CFO

Place: Chennai
Date: 11 August, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
APOLLO SINDOORI HOTELS LIMITED
No. 43/5, Hussain Mansion, Greams Road,
Ground Floor, Thousand Lights, Chennai - 600006.

We have examined the relevant Registers, Records, Forms, Returns and Disclosures received from the Directors of APOLLO SINDOORI HOTELS LIMITED having CIN L72300TN1998PLC041360 and having registered office at No. 43/5, Hussain Mansion, Greams Road, Ground Floor, Thousand Lights, Chennai - 600006 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers.

We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	DIN/PAN	Name	Designation	Date of Appointment*
1	00278040	REDDY SINDOORI	Director	24-07-2006
2	00003841	SUCHARITHA REDDY	Managing Director	20-07-2000
3	01097295	POTTIPATI VIJAYAKUMAR REDDY	Director	21-08-2000
4	02739839	LODUGUREDDYGARI LAKSHMINARAYANAREDDY	Director	13-08-2024
5	07719569	VISHWAJIT REDDY KONDA	Director	13-08-2024
6	02456676	MADURA GANESH	Director	13-08-2024
7	00576167	ALLAREDDY NIVRUTI	Director	13-08-2024

* The date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR BP & ASSOCIATES
COMPANY SECRETARIES

Date : 11th August, 2026
Place : Chennai

D. RANGARAJAN
PARTNER
C.P.No: 23671 | M.No: F14171
PEER REVIEW CERTIFICATE NO: 7014/2025
UDIN : F014171H001080051

CERTIFICATE ON COMPLIANCE UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members,
APOLLO SINDOORI HOTELS LIMITED
No. 43/5, Hussain Mansion, Greams Road,
Ground Floor, Thousand Lights, Chennai - 600006.

We have examined the compliance of conditions of Corporate Governance by APOLLO SINDOORI HOTELS LIMITED ("the Company") for the year ended 31st March, 2026, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para–C and D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

We state that the compliance of conditions of Corporate Governance is the responsibility of the management, and our examination was limited to a review of the procedures adopted and implementation thereof, by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the aforesaid provisions of the Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR BP & ASSOCIATES
COMPANY SECRETARIES

Date : 11th August, 2026
Place : Chennai

D. RANGARAJAN
PARTNER
C.P.No: 23671 |M.No: F14171
PEER REVIEW CERTIFICATE NO: 7014/2025
UDIN : F014171H001080051

Annexure - H
Management Discussion and Analysis (MD&A)

Economic and Industry Overview

India's economy continued to demonstrate resilience during the year, supported by structural reforms, consumption-led demand, and investments in infrastructure and manufacturing. Key trends impacting the Group's businesses include:

- Rapid urbanization and rising demand for institutional and consumer food services
- Growth in healthcare and education, driving catering and biomedical infrastructure requirements
- Expansion of aviation and transport infrastructure, creating opportunities in integrated facility management
- Shifts toward premium, experience-led consumption among younger demographics, fueling growth in consumer brands

Consolidated Group Performance

Extracts of Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026

(Rs. In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended 30.06.2026 (Unudited)	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 30.06.2025 (Unudited)	Year Ended 31.03.2026 (Audited)	Quarter Ended 30.06.2026 (Unudited)	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 30.06.2025 (Unudited)	Year Ended 31.03.2026 (Audited)
Total income from operations (net)	9651.04	9664.16	7887.51	35462.08	17826.07	18235.22	13828.17	63165.93
Other non operating Income	24.39	9.17	204.76	225.93	190.52	121.09	445.3	996.38
Total income	9675.43	9673.33	8092.27	35688.01	18016.59	18356.31	14273.46	64162.31
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	361.97	374.19	408.42	1618.31	207.7	341	471.21	1843.53
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items)	543.75	398.14	408.42	1496.04	389.19	480.02	471.06	1547.62
Net Profit / (Loss) for the period (after Tax)	391.09	213.26	300.4	1023.44	175.71	270.87	394.83	1050.34
Total Comprehensive Income for the period (after Tax)	349.72	257.64	300.4	1083.45	146.61	336.1	400.13	1158.9
Equity Share Capital (Face Value of Rs.5 per share)	130.02	130.02	130.02	130.02	130.02	130.02	130.02	130.02
Earnings Per Share (Rs.) (of Rs.5/- each) - Basic & Diluted (not annualised)	15.04	8.2	11.55	39.36	6.76	10.42	15.18	40.39

Business Segment Analysis

Apollo Sindoori Hotels Limited (ASHL)

Performance:

- Delivered consistent revenue growth, driven primarily by healthcare and institutional catering
- Expansion into education, industrial, and central kitchen models supported order book growth
- Consumer-facing initiatives (Sketch cafés, cash & carry formats) improved margin profile

Outlook:

- Expected CAGR of 12% over the next 3 years, supported by government focus on Make in India and increasing demand for scalable food services in industrial clusters

Sindoori Management Solutions Pvt Ltd (SMS)

Performance:

- Revenue growth supported by aviation and healthcare verticals
- Technology adoption (IoT-enabled monitoring, predictive maintenance) improved operational efficiency
- Retained India's only NABL-accredited IFM certification, ensuring leadership in compliance-driven segments

Key Growth Areas:

- Aviation O&M: baggage handling, runway maintenance, gate access services
- Biomedical Engineering: With Make in India focus in the Biomedical devices and the huge growth in the healthcare ecosystem, SMS is looking at a much larger Total Addressable Market for BEMS.

Outlook:

- Targeting 15–20% annual growth over five years
- EBITDA margins expected to expand with higher adoption of technology-enabled services

Olive Plus Twist Avenues Pvt Ltd (OPTA)

Performance:

- Portfolio of homegrown consumer brands demonstrated strong traction in metro
- Stable performance of supply chain vertical

Outlook:

- Projected to contribute 10–20% topline growth to the Group
- Expansion into experiential dining formats (Canvas, Glazed & Co, Arena 27) to position OPTA in premium lifestyle categories
- Long-term value creation expected through brand equity and consumer loyalty

Opportunities and Risks

Opportunities	Risks / Challenges
Rising demand for organized catering in healthcare, education, and industrial clusters	Rising input costs (commodities, manpower) impacting margins
Growth in aviation sector and investments in airport infrastructure	Regulatory compliance costs in healthcare and aviation
Increasing healthcare focus → greater demand for biomedical equipment management	Competitive intensity in facility management sector
Shift toward premium, experience-driven consumption among urban youth	Brand scaling risk in consumer-facing businesses
Digital transformation and predictive maintenance technologies	Talent retention in high-skill areas

Outlook

The Group is expected to deliver sustainable double-digit growth over the medium term, supported by:

- Balanced portfolio: stable cash flows from ASHL, high-growth momentum from OPTA, and scalable opportunities in SMS
- Technology adoption: enhancing operational efficiency and customer experience
- Governance and compliance focus: maintaining strong stakeholder trust
- Capital allocation discipline: reinvesting in growth while preserving liquidity strength

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The implementation of a comprehensive Human Resource Management System (HRMS) for employees will enable a fully paperless end-to-end process. This initiative not only drives operational efficiency, but also contributes meaningfully to the organization's Environmental, Social, and Governance (ESG) goals by minimizing paper consumption and promoting sustainable practices.

HRMS for Associate Employees: Digitization of all HR processes—from onboarding to performance management enhances transparency, improves employee experience, and ensures real-time access to information.

Cross-Functional Integration: Seamless integration of roles across Finance, Procurement, IT, and Administration will streamline workflows, eliminate redundancies, and boost productivity.

Cost Efficiency: Centralized data and automation of routine tasks will reduce manual effort and enable informed decision-making, resulting in significant cost savings.

This strategic move aligns with our broader digital transformation agenda, ensuring a more agile, sustainable, and employee-friendly organization. There are 4967 employees for our group which includes permanent staff, FTC's Contracted/outsourced staff/Deputed staff as on March 31, 2026.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

We not only showed improvement in the financial frontier but also in the company's share performance in the market.

Discussion on financial performance with respect to operational performance

The segment and product-wise performance is as below:

(Rs. In Lakhs)

S. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Catering & Management Services		
1.	Sale of Food & beverages	26665.86	23416.68
2.	Management Service Charges	8621.55	7276.14
3.	Room Revenue	174.67	164.31
	Total	**35462.08**	**30857.13**

Your directors feel that the financial performance of the Company has improved in FY 2025-26 compared to last FY 2024-25.

INTERNAL CONTROLS AND THEIR ADEQUACY

Your Company remains committed to improve the effectiveness of internal control systems for business processes with regard to its operations, financial reporting and compliance with applicable laws and regulations. The company has proper and adequate internal control system to ensure that all the assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly. Regular internal audits and checks are carried out to ensure that the responsibilities are executed systems and procedures to ensure the efficient conduct of business the Audit Committee of the Board oversees internal controls within the organization. Further, as per Statutory Auditor, the internal controls also commensurate with the size and complexity of the operation of the Company.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE, INCLUDING:

Ratio Analysis		FY 25-26	FY 24-25
Debtors Turnover Ratio	Turnover/Avg A/c's receivable	6.15 times	6.56 times
Inventory Turnover Ratio	Cost of goods sold/Avg Inventory	118.90 times	140.83 times
Interest Coverage Ratio	EBIT/Interest	4.11 times	3.26 times
Current Ratio	Current Assets/Current Liabilities	1.00 times	0.93 times
Debt Equity Ratio	Total Liability/Shareholders Equity+ Reserves & Surplus	0.95 times	0.83 times
Operating profit Margin %	EBIT / Net Sales	5.57%	5.79%
Net Profit Margin %	Net Profit/Total revenue	2.89%	3.25%

(EBIT- Earnings before Interest & Taxes)

Your Company's financial performance has improved in the FY 2025-26 compared to last year's. The revenue from operations has increased from 308.57 crores in FY 2024-25 to 354.62 crores in FY 2025-26. There has been an increase of 14.92% in the revenue as compared to last year, because of which there has been a change in most of the ratios.

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF:

Return on net worth		**FY 25-26**	**FY 24-25**
Return on Capital Employed %	EBITDA/Capital employed	24.43%	23.40%

(EBITDA- Earnings before Interest, Taxes, Depreciation and amortization)

Your Company's financial performance has improved in the FY 2025-26 compared to last year's. The revenue from operations has increased from 308.57 crores in FY 2024-25 to 354.62 crores in FY 2025-26. There has been an increase of 14.92% in the revenue as compared to last year, because of which there has been a change in return on networth.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of financial statements, the Company has followed the required Accounting Standards (Ind AS) and has not deviated from treatment as prescribed under Accounting Standards.

ANNEXURE I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sindoori Management Solutions Private Limited,
(Formerly Known as Faber Sindoori Management Services Private Limited)
Door No.7&9 New No. 17,
Ocean Rajeshwari - 3rd Floor,
Sriram Nagar North Street, Alwarpet,
Chennai – 600018.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SINDOORI MANAGEMENT SOLUTIONS PRIVATE LIMITED, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the company has proper board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by Company for the financial year ended on 31st March, 2026 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

iv. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;

v. Other laws applicable to the Company as per the representations made by the Management;

With respect to Fiscal laws such as Income Tax and Goods and Service Tax we have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have relied on the representation made by the Company, its Officers and Reports of the Statutory Auditor for relating to maintenance of account as required under rule 3(1) of Companies (Accounts) Rules, 2014, Statutory payments due, systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively, issued by The Institute of Company Secretaries of India have been generally complied with.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The decisions were carried unanimously.

We report that there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period, the following significant events have taken place:

S. No	Significant Events
1.	**Formation of Wholly Owned Overseas Subsidiary** The Company incorporated a UK based Wholly Owned Subsidiary **"Sindoori Management Solutions Limited"** on 6th June, 2025.
2.	**Declaration of Interim dividend Rs. 216.5/- per equity share** The Board of Directors, at its meeting held on 13th May, 2025 considered and approved the declaration of Interim dividend of Rs. 216.5/- per share.
3.	**Change in designation** Mr. Lodugureddygari Lakshminarayanareddy (DIN: 02739839) underwent a change in designation as Director of the Company during the period under review
4.	**Appointment of Independent Directors** Mr. Rajesh Reddy (DIN: 09241099) was appointed as a Non-Executive Independent Director during the period under review.

For BP & Associates

D. Rangarajan
Partner
C.P. No. 23671 | M.No. F14171
Peer Review Certificate No: 7014/2025
UDIN: F014171H001079391

Date: 11 Aug, 2026
Place: Chennai

Annexure A

To,
The Members,
Sindoori Management Solutions Private Limited,
(Formerly Known as Faber Sindoori Management Services Private Limited)
Door No.7&9 New No. 17,
Ocean Rajeshwari - 3rd Floor,
Sriram Nagar North Street, Alwarpet,
Chennai – 600018.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For BP & Associates

D. Rangarajan
Partner
C.P. No. 23671 | M.No. F14171
Peer Review Certificate No: 7014/2025
UDIN: F014171H001079391

Date: 11 Aug, 2026
Place: Chennai

INDEPENDENT AUDITOR'S REPORT
on the Audit of Standalone IND AS Financial Statements

To the Members of APOLLO SINDOORI HOTELS LIMITED

Opinion

We have audited the accompanying standalone financial statements of APOLLO SINDOORI HOTELS LIMITED (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, including a summary of the material accounting policies and other explanatory information. (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (including other comprehensive income), the changes in equity, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No	Key Audit Matter	Response to Key Audit Matter
1	**Revenue Recognition:** The Company has multiple revenue streams such as food and beverage, management services, hospitality and other incomes. Considering the nature of operations and the inherent risks involved we have determined revenue recognition to be a key audit matter.	**Principal Audit Procedures:** Our audit procedures included: - Evaluation of key internal controls governing revenue recognition - Test of details including testing the revenue recognised with contractual terms, co-relating the billing data as per the front-end software with the books of accounts - Analytical procedures including trend analysis.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Standalone Financial Statements and our Auditors' report thereon. The other information is expected to be made available to us after the date of this Auditors' report.

Our opinion on the Standalone Financial Statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance (including Other Comprehensive Income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
    a. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015

e. On the basis of the written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2026 from being appointed as a Director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, we give our report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting with reference to Standalone Financial Statements;

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The impact of pending litigations on its financial position in its Standalone Financial Statements has been disclosed in Note No. 38

   ii. The Company is not required to recognise any provision as at March 31, 2026 under the applicable Law or Accounting Standards, as it does not have any material foreseeable losses on long term contracts. The Company does not have any derivative contracts

   iii. There has been no delay noted in transferring unpaid dividend amount, required to be transferred, to the Investor Education and Protection Fund by the Company;

   iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of Companies (Audit and Auditors) Rules 2014, as provided under (a) and (b) above, contain any material misstatement.

   v. The dividend declared and paid by the Company during the year is in compliance with the provisions of Companies Act, 2013 to the extent applicable.

vi. Based on our examination which includes test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **M/s. P.Chandrasekar LLP,**
Chartered Accountants,
FRN: 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016BXLVLH1969

Place: Chennai
Date: May 27, 2026

Annexure-A to the Independent Auditor's Report on Standalone Financial Statements

Referred to in paragraph 1 in 'Report on Other Legal and Regulatory Requirements' of the Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, and Equipment (PPE).

(B) The Company is maintaining proper records showing full particulars of intangible assets.

(b) The property, plant & equipment, according to the practice of the Company, are physically verified by the management in a phased verification manner at reasonable intervals, which, in our opinion, is reasonable looking to the size of the Company and the nature of its assets and no material discrepancies were noticed on such verification.

(c) The company does not have any immovable property and hence reporting under clause (i)(c) of the Order is not applicable.

(d) The Company has not revalued any of its property, plant and equipment (including Right of Use Assets) or intangible assets during the year.

(e) There are no proceedings that have been initiated during the year or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and rules made thereunder and accordingly, reporting on clause 3(i)(e) of the Order is not applicable to the Company.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crore rupees, in aggregate, from banks during the year on the basis of security other than current assets of the Company. Hence requirement to report under clause (ii)(b) is not applicable to the Company.

(iii) (a) The Company has not made investments, provided any security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under Section 189 of the Companies Act, 2013 except the loan provided and guarantee extended to its subsidiary company.

(A) Disclosure required under clause 3(iii)(a)(A) of the Order is as follows:

Description	Provided during the year	Balance outstanding as on March 31, 2026 Rs lakhs
Guarantee		
- Subsidiaries	1,740.11	1,823.30
- Associates	NIL	NIL
- Joint Ventures	NIL	NIL
Loans		
- Subsidiaries	724.04	724.04
- Associates	NIL	NIL
- Joint Ventures	NIL	NIL

(B) No guarantee, loan or security was provided to parties other than subsidiaries. There are no joint ventures and associates.

(b) The terms and conditions of the guarantee provided are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) The Company has not extended any loans other than a loan to its wholly owned subsidiary. The loan extended to the wholly owned subsidiary is repayable on demand. No demand was made by the Company to its wholly owned subsidiary for repayment of that loan. Hence, in our opinion, there are no irregularities in the repayment of such loans.

(d) The Company has not extended any loans other than loan to its wholly owned subsidiary. The loan extended to the wholly owned subsidiary is repayable on demand. No demand was made by the Company to its wholly owned subsidiary for repayment of that loan. Hence, in our opinion, there is no overdue amount in respect of such loan.

(e) There were no loans extended by the Company whose repayment has been extended during the year or renewed or closed by extension of new loans.

(f) The loan extended to the wholly owned subsidiary is repayable on demand. Details required to be reported under clause (iii)(f) are as below:

Aggregate amount given as repayable on demand	Rs. 724.04 lakhs
Percentage of above amount to total loans granted	95%

(iv) In our opinion, the Company has complied with Sections 185 and 186 of the Act, to the extent applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits as per the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provision of the Companies Act and the rules made thereunder. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The Central Government has not prescribed maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

(vii) In our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and other statutory dues, as applicable, to the appropriate authorities. There were no undisputed amounts payable which were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(viia) There were no disputed amounts payable in respect of the statutory dues referred to in sub-clause (a) above in arrears as at March 31, 2026 except as below:

Name of the Statute	Nature of Dues	Amount (₹ Lakhs)	Forum where dispute is pending	Period to which dues belong to
Finance Act, 1994	Service Tax	570.07	Commissioner (Appeals)	April 2013 to June 2017
CGST Act, 2017/ TNGST Act 2017	Goods and Services tax	7.56	Commissioner (Appeals)	FY 2021-22

The above amounts exclude interest payable.

In addition to the above the Company has paid Rs. 63.01 lakhs towards income tax matters under protest in respect of which rectification petitions have been filed with Jurisdictional Officer.

(viii) There are no transactions previously unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

(c) The term loans were applied for the purpose for which they were obtained.

(d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that funds raised on short term basis have not been used for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. The Company does not have any associate or joint venture and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

(f) The Company has not raised any loans during the year by pledging the securities held in its subsidiaries. The Company does not have any associate or joint venture and hence reporting on clause (ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) No report under section 143(12) of the Act has been filed by the auditors in Form ADT– 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.

(c) As represented to us by the management and according to the information given to us, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence, the question of our reporting under clause 3(xii) of the Order does not arise.

(xiii) The Company has entered into transactions with related parties that are in compliance with Sections 177 and 188 of the Act, the details of which have been disclosed in the standalone financial statements as required under the applicable Indian Accounting Standards.

(xiv) (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date.

(xv) (a) The Company has not entered into any non-cash transactions with any of its directors or directors of its subsidiaries or persons connected with such directors and hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any non-banking or housing finance activities

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3 (xvi) (c) and (d) of the Order is not applicable.

(xvii) (a) The Company has not incurred cash losses in the financial year covered by our audit as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

For **M/s. P.Chandrasekar LLP**
Chartered Accountants,
FRN: 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016BXLVLH1969

Place: Chennai
Date: May 27, 2026

Annexure-B to Independent Auditor's Report on the Standalone Financial Statements

Referred to in paragraph 2(f) in 'Report on Other Legal and Regulatory Requirements' of the Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026

We have audited the internal financial controls with reference to Standalone Financial Statements of APOLLO SINDOORI HOTELS LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A Company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisation of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material aspects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **M/s. P.Chandrasekar LLP**
Chartered Accountants,
FRN: 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016BXLVLH1969

Place: Chennai
Date: May 27, 2026

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

	Particulars	Note	As at 31 March 2026	As at 31 March 2025
(I)	Assets			
(A)	**Non-Current assets**			
	1) Property, Plant and Equipment	2	2,024.27	1,576.65
	2) Intangible assets	2	4.48	6.14
	3) Right of use Asset	2	299.44	443.73
	4) Capital Work in Progress	2	188.50	-
	5) Financial assets			
	(i) Investments	3	7,854.53	7,854.53
	(ii) Loans	4	132.00	132.00
	(iii) Other financial assets		-	-
	6) Deferred tax assets (Net)	5	305.60	244.64
	Sub Total (A)		**10,808.82**	**10,257.69**
(B)	**Current Assets**			
	1) Inventories	6	286.54	216.18
	2) Financial Assets			
	(i) Trade receivables	7	5,803.51	4,830.26
	(ii) Cash and cash equivalents	8	1,372.05	811.63
	(iii) Bank balances other than (ii) above	9	6.76	12.43
	(iv) Loans	10	955.08	197.55
	(v) Other financial assets	11	1,261.63	1,098.15
	3) Current tax assets (Net)	12	595.83	685.76
	4) Other current assets	13	274.90	143.07
	Sub Total (B)		**10,556.30**	**7,995.03**
	Total Assets (A+B)		**21,365.12**	**18,252.72**
(II)	Equity and Liabilities			
(C)	**Equity**			
	1) Share capital	14	130.02	130.02
	2) Other equity	15	10,321.50	9,290.05
	Sub Total (C)		**10,451.52**	**9,420.07**
(D)	**Non-Current Liabilities**			
	1) Financial liabilities			
	(i) Borrowings	16	127.37	165.09
	2) Lease Liability	16A	273.08	451.11
	3) Provisions	17	552.15	365.18
	Sub Total (D)		**952.60**	**981.38**
(E)	**Current Liabilities**			
	1) Financial Liabilities			
	(i) Borrowings	18	5,066.07	4,539.69
	(ii) Trade payables			
	(A) Total Outstanding Dues of Micro and Small Enterprises	19	942.52	488.13
	(B) Total outstanding dues of creditors other than Micro and Small Enterprises	19	1,739.58	1,192.31
	(iii) Lease Liabilty	16A	173.60	165.57
	(iv) Other financial liabilities	20	1,029.11	846.33
	(2) Other current liabilities	21	589.92	445.33
	(3) Provisions	22	420.20	173.91
	Sub Total (E)		**9,961.00**	**7,851.27**
	Total Equity and Liabilities (C + D + E)		**21,365.12**	**18,252.72**

Material Accounting Policies and Notes on Accounts 1 to 43
The schedules referred to above and the notes thereon form an integral part of the Balance Sheet.
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

Standalone Statement of Profit and Loss for the Period from 01.04.2025 to 31.03.2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

	Particulars	Notes	Period from 01.04.25 to 31.03.26	Period from 01.04.24 to 31.03.25
I.	Revenue from Operations	23	35,462.08	30,857.14
II.	Other income	24	225.93	827.29
III.	Total Income (I+II)		**35,688.01**	**31,684.43**
IV.	**Expenses :**			
	Consumption of Provisions and Stores	25	14,879.03	13,471.82
	Employee benefits expense	26	16,302.78	14,051.99
	Finance costs	27	480.43	546.93
	Depreciation and Amortization expenses	28	607.63	456.81
	Other expenses	29	1,799.83	1,918.16
	Total Expenses (IV)		**34,069.70**	**30,445.71**
V.	Profit/(Loss) before Exceptional items and tax (III - IV)		**1,618.31**	**1,238.72**
VI.	Exceptional Items (Refer Note 42)		**(122.27)**	**-**
VII.	Profit/(Loss) before tax		**1,496.04**	**1,238.72**
VIII.	Tax expense:			
	(1) Current tax		473.00	341.00
	(2) Previous Year Tax		80.74	(29.67)
	(3) Deferred tax		(81.15)	(76.59)
IX.	Profit/(loss) for the period from continuing operations (VII - VIII)		**1,023.45**	**1,003.97**
X.	Profit/(loss) from discontinued operations		-	-
XI.	Tax expense of discontinued operations		-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X - XI)		-	-
XIII.	Profit/(loss) for the year (IX + XII)		**1,023.45**	**1,003.97**
XIV.	Other Comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss			
	- Remeasurement of Defined Benefit Obligation		80.20	482.96
	- Income Tax relating to items that will not be reclassified to profit/loss		(20.19)	(121.56)
B.	(i) Items that will be reclassified to profit or loss		-	-
XV.	**Total Comprehensive Income for the period (XIII + XIV)**		**1,083.46**	**1,365.37**
XVI.	Earnings per equity share:			
	Weighted average no. of shares outstanding during the period		2,600,400	2,600,400
	Nominal value per Equity Share		5	5
	- Basic & Diluted EPS		39.36	38.61

Material Accounting Policies and Notes on Accounts 1 to 43
The schedules referred to above and the notes thereon form an integral part of the Statement of Profit & Loss.
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

A) EQUITY SHARE CAPITAL

Balance as at April 1, 2024	130.02
Changes in equity share capital during the year	-
Balance as at March 31, 2025	130.02
Changes in equity share capital during the year	-
Balance as at March 31, 2026	130.02

B) OTHER EQUITY

Particulars	Reserves and Surplus			Remeasurement of Defined Benefit plans	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance as at March 31, 2024	**73.53**	**106.82**	**7,569.17**	**240.17**	**7,989.69**
Profit for the year	-	-	1,003.97	-	1,003.97
Other Comprehensive Income for the year net of Income Tax	-	-	-	361.40	361.40
Payment of Dividend	-	-	(65.01)	-	(65.01)
Balance as at March 31, 2025	**73.53**	**106.82**	**8,508.13**	**601.57**	**9,290.05**
Profit for the year	-	-	1,023.45	-	1,023.45
Other Comprehensive Income for the year net of Income Tax	-	-	-	60.01	60.01
Payment of Dividend	-	-	(52.01)	-	(52.01)
Balance as at March 31, 2026	**73.53**	**106.82**	**9,479.57**	**661.58**	**10,321.50**

Vide our report of even date.
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
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Company Secretary

M.SP. Meyyappan
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

	Particulars		Year ended 31 March 2026	Year ended 31 March 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit/(Loss) before tax		1,496.04	1,238.72
	Adjustments for:			
	Dividend received		(200.00)	(800.00)
	Interest received on deposits		(0.47)	-
	Depreciation		607.63	456.81
	Interest expense		480.43	546.93
	Creditors written back		(24.22)	(12.00)
	Provision for doubtful debts		6.42	-
	(Profit)/loss on sale of assets		(1.23)	2.68
	Operating Profit before working capital changes		**2,364.60**	**1,433.14**
	(Increase)/Decrease in Trade Receivables		(979.67)	151.50
	(Increase)/Decrease in Inventory		(70.36)	(12.35)
	(Increase)/Decrease in Other current assets		(131.83)	545.72
	(Increase)/Decrease in Short term loans and advance		(33.50)	15.03
	(Increase)/Decrease in Other financial assets		(163.49)	(7.04)
	Increase/(Decrease) in Trade payables		1,025.87	403.64
	Increase/(Decrease) in Other financial liabilities		188.44	(4.84)
	Increase/(Decrease) in Other current liabilities		144.59	22.21
	Increase/(Decrease) in Employee benefit provisions		326.50	-
	Increase/(Decrease) in Other financial assets/ non-current assets		-	0.70
	Increase/(Decrease) in Long term provisions		186.98	106.24
	Cash generated from operations after working capital changes		2,858.13	2,653.95
	Direct taxes paid		(463.80)	(520.93)
	Cash generated from operations before Extra-ordinary items		2,394.33	2,133.02
	Net Cash flow from Operating activities	**(A)**	**2,394.33**	**2,133.02**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets		(1,097.85)	(867.55)
	Sale of Fixed assets		1.27	52.09
	Loan to Subsidiary		(724.03)	-
	Dividend received		200.00	800.00
	Interest received on deposits		0.47	-
	Net Cash flow used in Investing activities	**(B)**	**(1,620.14)**	**(15.46)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Term loan received from Bank		-	140.96
	Term loan received from/paid to Bank (net)		(34.71)	(75.35)
	Payment of lease liabilities		(204.27)	(238.37)
	Interest paid		(446.16)	(479.39)
	Dividend paid		(52.01)	(65.01)
	Tax on Dividend paid		-	-
	Net Cash flow used in Financing activities	**(C)**	**(737.15)**	**(717.16)**
	Net Increase/(Decrease) in cash and cash equivalents		37.06	1,400.40
	Cash and cash equivalents at the beginning of the year		(3,693.36)	(5,093.76)
	Cash and cash equivalents at the close of the year		(3,656.30)	(3,693.36)

The schedules referred to above and the notes thereon form an integral part of the Cash Flow Statement
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
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N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

Note 1

CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

Apollo Sindoori Hotels Limited (“the Company”), is a company incorporated under the Companies Act with its registered office at 43/5, Hussain Mansion, Ground Floor, Greams Road, Thousand Lights, Chennai. The Company is in the business of managing food outlets at hospitals and reputed organisations. The Company also undertakes Outdoor Catering Services, skilled manpower to hospitals etc. The company’s shares are listed in NSE Ltd. The company is classified under “Medium” category since 8th Oct, 2020 vide MSME UDYAM Registration No.UDAYAM-TN-02-0014743.

1.1 General Information and statement of compliance with IND AS

Effective April 1, 2017, the Company has adopted all the applicable Ind AS Standards and the adoption was carried out in accordance with Ind AS 101, First Time Adoption of Indian Accounting Standards, with April 1, 2016, as the transition date. The transition was carried out from Indian Accounting Principles Generally Accepted in India (IGAAP), as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

1.2 Application of new and revised Indian Accounting Standards (Ind AS)

All the Ind AS issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the standalone financial statements are authorized have been considered in preparing these standalone financial statements. No new amendments were notified by Ministry of Corporate Affairs during the year.

1.3 Material Accounting Policies and Key Accounting Estimates and Judgements

1.3.1 Use of estimates:

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas where significant estimates were made by the management are:

i) Defined employee benefit obligations- Refer Note No 1.3.15

ii) Estimation of useful life of Property, Plant and Equipment Refer Note No 1.3.6

iii) Estimation and evaluation of provisions and contingencies relating to tax litigations Refer Note No 1.3.17

iv) Recoverability/Recognition of Deferred Tax Assets Refer Note No 1.3.13 b

1.3.2 Statement of Compliance

The standalone financial statements of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the act.

The standalone financial statements for the year ended 31st March 2026 were authorized and approved for issue by the Board of Directors on 27th May 2026 and is subject to adoption by shareholders in the ensuing Annual General Meeting

1.3.3 Overall Consideration

The Standalone financial statements of the Company have been prepared using the significant accounting policies and measurement bases summarised below. These were used throughout all periods presented in the financial statements in accordance with Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, (as amended from time to time).

1.3.4 Basis of preparation and presentation

The standalone financial statements have been prepared on historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 116, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- **Level 1** inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- **Level 2** inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- **Level 3** inputs are unobservable inputs for the asset or liability.

1.3.5 Current / Non-Current Classification

An asset or liability is classified as current if it satisfies any of the following conditions

(i) the asset / liability is expected to be realized / settled in the Company's normal operating cycle;

(ii) the asset is intended for sale or consumption;

(iii) the asset / liability is held primarily for the purpose of trading;

(iv) the asset / liability is expected to be realized / settled within twelve months after the reporting period;

(v) the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;

(vi) in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other assets and liabilities are classified as non-current

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3.6 Property Plant and equipment

a. The cost of an item of Property, Plant and equipment (PPE) is recognized as assets if, and only if:

- It is probable that future economic benefits associated with the item will flow to the entity.
- The cost of the item can be reliably measured.
- The cost of property, plant and equipment at stated at cost, less accumulated depreciation, amortization and cumulative impairment.
- The cost of the Property, plant and equipment comprises of purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates and also includes any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation/ Amortization

- Cost of property, plant and equipment is depreciated on a straight-line basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.
- Residual value is generally considered between 0-5 percent of cost of assets.
- Estimated useful life of the following assets is in line with useful life prescribed in Schedule II of Companies Act, 2013

S. No.	Asset Class	Minimum useful Life (in years)	Maximum useful Life (in years)
1.	Computers	3	3
2.	Electrical Installation	10	10
3.	Furniture & Fittings	8	10
4.	Kitchen Equipment	5	5
5.	Vehicles	8	10
6.	Office Equipment	5	15

b. Intangible assets

Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life is reviewed annually with the effect of any changes in estimate being accounted for on a prospective basis.

Useful lives of intangible assets

Intangible assets are amortized equally over the estimated useful life not exceeding five years.

Estimated useful life of Computer Software is five years.

De-recognition of tangible and intangible assets

An item of tangible and intangible asset is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of tangible and intangible assets is determined as the difference between the sales proceeds if any and the carrying amount of the asset is recognized in the statement of profit or loss.

Impairment of tangible and intangible assets

The Company annually reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash- generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss.

1.3.7 Revenue Recognition

Ind AS 115 “Revenue Recognition” deals with recognition of revenue and established principles for reporting useful information to users of financial statements about the nature, amount of timing and uncertainty of revenue and cash flows arising from an entity’s contracts with customers. Revenue is recognised when a customer obtains control of a promised goods or services and thus has the ability to direct the use and obtain the benefits therein and reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

As per Ind AS 115 following is the process to be applied before revenue can be recognised:

- Identification of contracts with customers;
- Identification of the separate performance obligation;
- Determination of the transaction price of the contract;
- Allocation of the transaction price of the separate performance obligations; and
- Recognition of revenue as each performance obligation is satisfied.

Revenue from sale of traded goods recognised as follows:

Revenue is recognised when the control of the same is transferred to the customer and it is probable that the Company will collect the consideration to which it is entitled for the exchanged goods.

a. Revenue from services is recognized as follows:

1. **Cost plus contracts:** Revenue from cost plus contracts is recognised over time and is determined with reference to the extent performance obligations have been satisfied. The amount of transaction price allocated to the performance obligations satisfied represents the recoverable costs incurred during the period plus the margin as agreed with the customer.

2. **Fixed Price Contracts:** Revenue from rendering of services is recognised over time as the customer receives the benefit of the Company's performance and the Company has an enforceable right to payment for services transferred.

b. Interest Income:

Interest income from debt instruments is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

c. Dividend Income:

Dividends are recognized in profit or loss only when the right to receive payment is established and the amount dividend can be reliably measured.

d. Rental Income:

Rental Income from operating leases is recognized on a straight-line basis over the lease term.

1.3.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale. Stock of provisions, stores and other consumables are valued at cost on FIFO basis.

1.3.9 Leases

The Company assesses at contract inception whether a contract is, or contains a lease. That is, if the contract conveys the right to control the use of as identified asset for a period of time in exchange for consideration.

a. Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

b. Right to use assets

The company recognises right of use assets as at the commencement date of lease (i.e., the date the underlying assets is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment of losses, and adjusted for any remeasurement of lease liabilities. The cost of right of use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the assets. The right-of-use assets are also subject to impairment.

c. Lease Liabilities

At the commencement date of the lease, the Company recognises the lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in- substance fixed payments) less any lease incentives receivables, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset. The company’s lease liabilities are included in interest bearing loans and borrowings.

d. Short-term leases and leases of low-value assets.

The company applies the short-term lease recognition for leases that have a lease term 12 months or less from the commencement date and do not contain a purchase option.

1.3.10 Financial instruments Financial Assets

a. Initial recognition and measurement

All financial assets are recognized initially at fair value, in case financial assets are not recognized at fair value through profit and loss are recorded at transaction cost that is incurred for acquisition of a financial assets.

b. Subsequent measurement

For the purpose of subsequent measurement financial assets are categorized under three categories: -

- Financial assets amortized at cost.
- Financial assets at fair value through profit and loss (FVTPL).
- Financial assets at fair value through other comprehensive income (FVTOCI).

c. **Financial assets amortized at cost**

Financial assets are amortized at cost if both the following conditions are met:

- The assets are held in the business model whose objective is to hold assets for collecting contractual cash flows.
- Contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Amortized cost are amounts at which the financial assets are measured using initial recognition minus the repayment plus the interest using effective interest rate method, the EIR recognized in the financial income under profit and loss statements. The losses arising out of impairment are recognized in Statement of Profit and loss.

d. **Debt instrument at FVTOCI**

A debt instrument is measured at FVTOCI if both of the following conditions are met:

- The objective of the business model is achieved by collecting contractual cash flows and selling the financial assets, and the contractual cash flows represent slowly payment of principal and interest.
- Debt instrument included at FVTOCI category are initially as well as each reporting date at fair value. Fair value movements are recognized under other comprehensive income.

However, the Company recognizes interest income, impairment losses and reversals and foreign exchange gain and losses under profit and loss accounts. On de-recognition of the assets, cumulative gain and loss previously recognized in the OCI shall be reclassified to the Statement of Profit and Loss.

e. **Equity instruments.**

Investments in equity instruments of Joint venture associates and subsidiary are accounted at cost in the separate financial statement as per IND AS 27 investment in other equity instruments are carried at fair value.

f. **Debt Instruments and derivatives at FVTPL**

FVTPL is a residual category for debt instruments. Any instrument fails to be categorized under FVTOCI are categorized under FVTPL.

Debt instruments included under the FVTPL category are measured at fair value with all the changes recognized under profit and loss statements, interest element under such instruments are presented under interest income.

g. **De-recognition of financial assets**

A financial instrument (where a part of financial assets or part of group of similar assets) is primarily derecognized when

- The right to receive cash flows are expired, or
- The company transferred the right to receive cash flows without delay, or the company has completely transferred the risk and reward of the assets.

h. **Impairment of financial assets**

- The Company has applied expected credit loss (ECL) for the measurement and recognition of the impairment loss of the following financial assets and credit exposure. The Company measures expected credit losses on a case to case basis.

- Financial assets are trade receivable, debt instruments, loans and cash deposits are measured at amortized cost.

i. Financial Liabilities

All Financial liabilities are accounted at Fair value upon initial recognition. The Company's financial liabilities include trade payable, other liabilities and borrowings.

j. Subsequent measurement

The measurement of financial liabilities depends upon their classification:

1. Financial liabilities at fair value through profit or loss

Financial liabilities are recognized at fair value through profit and loss includes financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit and loss.

2. Financial liabilities at amortized cost

Financial liabilities that are not held for trading or designated at initial recognition at fair value through profit and loss are measured at amortized cost at the end of the subsequent accounting period. The carrying amount of financial liabilities that are designated at amortized cost are determined based on effective interest rate method (EIR). Gain and losses are recognized in profit and loss when the liabilities are derecognized and through the EIR amortization process. Amortization cost is calculated by taking into account any discount or premium on acquisition fees and cost that are integral part of EIR. The EIR amortization is included as finance cost in statement of profit and loss.

3. De-recognition of financial liabilities

A financial liability is derecognized when the financial obligation is discharged or cancelled or expires, when the financial liability is replaced by the same lender on subsequently in different terms and the terms of the subsequent liabilities are modified, such an exchange or modification is treated as the original liability and recognition of the new liability. The difference in the respective carrying amount is recognized in statement of profit and loss statements.

k. Impairment of non-financial assets

At each reporting date the Company makes an assessment, whether there is an indication of impairment either internal or external exist, by which the actual carrying amount of the assets is higher than the recoverable amount of an assets or cash generating units. Recoverable amount is determined for individual assets, unless the assets don't generate cash flow that is largely independent of those from other assets or group of assets.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflect current market assessment of the time value money and the risk specific to the assets

1.3.11 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

1.3.12 Foreign Currency Transactions

The Company's financial statements are presented in Indian rupee (Functional Currency)

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currency are translated at rates of exchange on the balance sheet date.

Non-Monetary items denominated in foreign currencies (such as investments, fixed assets) are valued at the exchange rate on the date of acquisition of the assets or incurrence of the liabilities.

Exchange differences arising on foreign currency transactions are recognised in the profit and loss account.

1.3.13 Taxes on income

a. Current Income Tax

Provision under current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets or liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rate and tax laws used to compute the amount are those that are enacted or subsequently enacted at future date.

b. Deferred Tax

Deferred tax is recognized under balance sheet method for all taxable temporary differences between the tax bases of assets and liabilities and carrying amounts.

Deferred tax asset is recognized for all taxable temporary differences like Provision for employee benefits, unused tax losses and any unused tax credits.

The tax rate and tax laws used to compute the amount are those that are enacted or subsequently enacted at future date.

1.3.14 Earnings Per Share

Basic earnings per share amounts are computed by dividing net profit or loss for the year before comprehensive income attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share are computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year.

1.3.15 Employee Benefits

a. Short-term Employee Benefits

Short-term Employee Benefits for Services rendered by employees are recognized as expenses during the period when the services are rendered.

b. Post -Employment Benefits

Defined Contribution Plan

The Company makes Provident fund contributions for qualifying employees. Under the Provident Fund scheme, the Company is required to contribute a specified percentage of payroll cost to the Employees Provident Fund Scheme,1952 to fund the benefits and interest as declared by the Government from time to time accrues to the credit of the employees under the scheme.

Defined Benefit Plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of an Insurer, a funded defined benefit plan for qualifying employees. The scheme provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Liability for un availed leave for qualifying employees is actuarially valued and provided for.

c. Termination Benefits

Payment made under Voluntary retirement scheme is charged to statement of profit and loss on incurrence.

d. Re-measurement of post-employment defined benefit plans

Re-measurement comprises of actuarial gain and losses, the effect of changes in assets ceiling (excluding amount included in the net interest on net defined benefit liability) and the return on plan assets (excluding amounts included in net interest in net defined liability), are recognized immediately in the balance sheet with a corresponding debit or credit to the Other Comprehensive Income (OCI) in the period in which they occur, re measurement are not reclassified to profit and loss accounts subsequently.

1.3.16 Fair value measurement

The company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that the market participants act in their economic best interest.

1.3.17 Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because:

it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither recognized nor disclosed.

1.3.18 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand, demand deposits with banks or corporations and short term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

1.3.19 Events after reporting period

Where events occurring after the Balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size of nature are only disclosed.

1.3.20 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 2 : PROPERTY, PLANT AND EQUIPMENT

Gross Block

Particulars	Temporary constructions	Computers	Electrical Installations	Furniture & Fittings	Kitchen Equipments	Vehicles	Office Equipments	Plant & Machinery	Total	Software
Balance as at 01.04.2024	**8.28**	**190.59**	**96.13**	**894.28**	**496.42**	**272.35**	**38.22**	**45.29**	**2041.56**	**69.51**
Additions	-	15.07	23.50	569.31	73.22	178.45	4.38	-	863.94	3.61
Disposals/Deletion	-	-	-	(10.49)	-	(97.36)	-	-	(107.85)	-
Balance as at 31.03.2025	**8.28**	**205.66**	**119.63**	**1453.11**	**569.64**	**353.45**	**42.60**	**45.29**	**2797.65**	**73.12**
Additions	418.32	45.35	9.61	287.71	139.49	-	7.22	-	907.70	1.65
Disposals/Deletion	-	-	(0.74)	-	-	-	-	-	(0.74)	-
Balance as at 31.03.2026	**426.60**	**251.01**	**128.51**	**1740.82**	**709.13**	**353.45**	**49.82**	**45.29**	**3704.61**	**74.77**
Accumalated Depreciation & Amortisation										
Balance as at 01.04.2024	**8.28**	**149.90**	**51.83**	**253.38**	**350.02**	**96.79**	**16.40**	**45.29**	**971.91**	**61.98**
Depreciation	-	21.12	9.86	179.92	46.73	40.28	4.28	-	302.18	4.99
Disposals/Deletion	-	-	-	(0.97)	-	(52.11)	-	-	(53.08)	-
Balance as at 31.03.2025	**8.28**	**171.02**	**61.69**	**432.33**	**396.75**	**84.96**	**20.67**	**45.29**	**1221.00**	**66.98**
Depreciation	66.20	19.75	9.10	267.24	52.25	41.01	4.49	-	460.03	3.32
Disposals/Deletion	-	-	(0.70)	-	-	-	-	-	(0.70)	-
Balance as at 31.03.2026	**74.48**	**190.78**	**70.09**	**699.56**	**449.00**	**125.97**	**25.16**	**45.29**	**1680.33**	**70.29**
Carrying Amount as on 31.03.2026	**352.12**	**60.23**	**58.41**	**1041.26**	**260.13**	**227.48**	**24.66**	**-**	**2024.27**	**4.48**
Carrying Amount as on 31.03.2025	**-**	**34.64**	**57.94**	**1020.78**	**172.89**	**268.49**	**21.93**	**-**	**1576.65**	**6.14**

Gross Block

Right of Use Assets

Particulars	Buildings
Balance as at 1-4-2024	1,134.25
Additions	112.08
Disposals/Deletion	-
Balance as at 31-3-2025	**1,246.33**
Additions	-
Disposals/Deletion	-
Balance as at 31-3-2026	**1,246.33**

Accumulated Depreciation & Amortisation

Balance as at 1-4-2024	652.97
Depreciation	149.63
Disposals/Deletion	-
Balance as at 31-3-2025	**802.60**
Depreciation	144.28
Disposals/Deletion	-
Balance as at 31-3-2026	**946.89**
Carrying Amount as on 31-3-2025	443.73
Carrying Amount as on 31-3-2026	**299.44**

Capital Work-in-Progress

Description of Assets	CWIP
Balance as at 31st March 2025	-
Additions	188.50
Disposals/Deletion	-
Balance as at 31st March 2026	188.50

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 3: Investments

S. No.	Particulars	No. and Particulars	Non-current	
			As at 31 March 2026	As at 31 March 2025
1.	**Investments in equity shares at cost (Unquoted)**			
	Investment in Wholly Owned Subsidiary:			
	Sindoori Management Solutions Pvt. Ltd	92,378 Equity Shares of Rs.10 each fully paid	7,004.53	7,004.53
	Investment in Subsidiary			
	Olive Plus Twist Avenues Pvt. Ltd.	85,00,000 shares of Rs.10 each fully paid	850.00	850.00
	Total		**7,854.53**	**7,854.53**

Note 4: Loans (Non-current)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1.	Security Deposits (Unsecured, Considered good)	132.00	132.70
	Total	**132.00**	**132.70**

Note 5: Deferred tax assets (net)

S. No.	Particulars	As at 31 March 2025	As at 31 March 2024
	Deferred Tax Assets		
1	Property, plant and equipment	98.97	59.90
2	ROU Assets and Lease Liabilities	37.06	43.53
3	Provision for doubtful debts	0.35	5.54
4	Provision for employee benefits	169.22	135.67
	Deferred Tax Assets (Net)	**305.60**	**244.64**

Particulars	April 1, 2025	Recognized in Other comprehensive income	Recognized in statement of profit and loss	March 31, 2026
Deferred tax asset / (liability) arising on account of:				
Property, plant and equipment	59.90	-	39.07	98.97
ROU Assets and Lease Liabilities	43.53	-	(6.47)	37.06
Provision for doubtful debts	5.54	-	(5.19)	0.35
Provision for employee benefits	135.67	(20.19)	53.73	169.22
Total	**244.64**	**(20.19)**	**81.14**	**305.60**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 6: Inventories

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**In Hand**		
	Stock of Provision & Stores	286.54	216.18
	Total	**286.54**	**216.18**

Note 7: Trade receivables

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Unsecured, considered good**		
	From Related Parties	4,493.66	2,963.29
	From Others	1,309.85	1,866.97
2	**Unsecured, Credit Impaired**		
	From Related Parties		13.40
	From Others	1.37	8.58
	Less: Provision for doubtful debt	(1.37)	(21.98)
	Total	**5,803.51**	**4,830.26**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Trade Receivables ageing schedule

Particulars	As at 31-03-2026						
	Not Due	Outstanding from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
UNDISPUTED							
(i) Considered good	3,162.17	1,816.62	239.73	584.99	-	-	5,803.51
(ii) Have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	1.37	1.37
DISPUTED							
(iv) Considered good	-	-	-	-	-	-	-
(v) Have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-
	3,162.17	1,816.62	239.73	584.99	-	1.37	5,804.88
Less: Allowance for bad and doubtful debts	-	-	-	-	-	1.37	1.37
	3,162.17	**1,816.62**	**239.73**	**584.99**	**-**	**-**	**5,803.51**

Particulars	As at 31-03-2025						
	Not Due	Outstanding from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
UNDISPUTED							
(i) Considered good	2,282.77	1,873.86	155.60	216.65	-	301.37	4,830.26
(ii) Have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	21.98	21.98
DISPUTED							
(iv) Considered good	-	-	-	-	-	-	-
(v) Have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-
	2,282.77	1,873.86	155.60	216.65	-	323.35	4,852.24
Less: Allowance for bad and doubtful debts	-	-	-	-		21.98	21.98
	2,282.77	**1,873.86**	**155.60**	**216.65**	**-**	**301.37**	**4,830.26**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 8: Cash and cash equivalents

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Cash on hand	11.72	33.77
2	**Bank balances with Scheduled Banks:**		
	Balance with Bank in Current a/c	1,334.08	777.86
	Balance with Bank in Deposit a/c	26.24	-
	Total	**1,372.04**	**811.63**

Note 9: Other Bank balances

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Balance with Bank in Dividend a/c	6.76	12.43
	Total	**6.76**	**12.43**

Note 10: Loans - Current (Unsecured, considered good)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Staff Advance	96.50	87.38
2	Security Deposits	134.55	110.17
3	Loan to Subsidairy company*	724.03	-
	Total	**955.08**	**197.55**

* Loan given to Subsidiary is repayable on demand and has been given for business purpose.

Note 11: Other financial assets (Current)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Unbilled revenue	641.72	478.28
2	Advances recoverable	619.91	619.86
	Total	**1,261.63**	**1,098.15**

Note 12: Current Tax Assets (Net)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	TDS receivable	595.83	685.76
	Total	**595.83**	**685.76**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 13: Other Current assets (Unsecured, considered good)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Supplier Advance	208.79	112.59
2	Prepaid Expenses	66.11	30.48
	Total	**275.90**	**143.07**

Note 14: Equity Share Capital

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Authorized Capital**		
	Equity		
	1,00,00,000 Equity shares of Rs.5/- each	500.00	500.00
2	**Issued, Subscribed & Paid up Capital**		
	26,00,400 Equity shares of Rs.5/- each	130.02	130.02
	Total	**130.02**	**130.02**

Note A: Reconciliation of number of share at beginning and at the end of the year

Particulars	Number of shares	As at 31 March 2026	As at 31 March 2025
Opening Balance	2,600,400	130.02	130.02
Share Issue during the year	-	-	-
Shares bought back during the year	-	-	-
Closing Balance	2,600,400	130.02	130.02

Note B: Terms / rights attached to Equity Shares:

The Company has equity shares having a nominal value of Rs.5 each. All equity shares rank equally with regard to dividend and share in the Company's residual assets. Each holder of equity shares is entitled to one vote per share. The equity shares are entitled to receive dividend as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note C: Details of Shareholder holding more than 5% shares

Details of shareholder holding more than 5% shares	Number of shares	As at 31 March 2026	As at 31 March 2025
Dr. Prathap C Reddy	3,67,260	18.36	18.36
Mrs. Sucharitha P Reddy	3,44,260	17.21	17.21
Mrs. Sangita Reddy	3,03,696	15.18	15.18
M/s PCR Investments Limited	2,84,000	14.20	14.20
Mrs. Shobana Kamineni	1,58,172	7.91	7.91
Investor Education & Protection Fund	1,77,480	8.87	8.87
Total	**16,34,868**	**81.74**	**81.74**

Note D: Details of Shares held by promoters at the end of the year

Promoter Name	No.of shares as on March 31, 2026	No.of Total shares as on March 31, 2026	No.of shares as on March 31, 2025	No.of Total shares as on March 31, 2025	% of Change during the year
Mr. Prathap C Reddy	367,260	14.12%	367,260	14.12%	-
Mrs. Sucharitha P Reddy	344,260	13.24%	344,260	13.24%	-
Mrs. Sangita Reddy	303,696	11.68%	303,696	11.68%	-
M/s PCR Investments Limited	284,000	10.92%	284,000	10.92%	-
Mrs. Shobana Kamineni	158,172	6.08%	158,172	6.08%	-
Mrs. Suneeta Reddy	99,870	3.84%	99,870	3.84%	-
Mrs. Preetha Reddy	48,864	1.88%	48,864	1.88%	-
Mrs. Sindoori Reddy	7,000	0.27%	7,000	0.27%	-
Mr. Vijay Kumar Reddy	51,170	1.97%	51,170	1.97%	-
Mr. Kathik Anand	10,400	0.40%	10,400	0.40%	-
Mrs. Upasana Konidela	6,000	0.23%	6,000	0.23%	-
Mr. Dwaraknath Reddy	1,170	0.04%	1,170	0.04%	-
Mr. Anil Kamineni	20	0.00%	20	0.00%	-

Note E: Capital management

The Company's objective of capital management is to maximise the return to its shareholders through optimal mix of debt and equity. The Company determines the amount of capital required on the basis of annual and long-term operating plans. The funding requirements are met through equity and long term/short term borrowings. The Company monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

(All Amounts are Rs.in Lakhs unless otherwise stated)

The following table summarises the capital of the Company:

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Equity	10,451.52	9,420.07
2	Debt	165.09	199.79
3	Cash and cash equivalents	(1,372.05)	(811.63)
4	Net debt (2+3)	(1,206.96)	(611.84)
5	Total capital (Equity + Net debt)	9,244.56	8,808.23
	Net debt to Capital ratio	**(0.13)**	**(0.07)**

Note F Dividend

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Dividend on equity shares paid during the year	52.01	65.01
		52.01	**65.01**

Proposed Dividend

The Board of Directors has recommended a Dividend of Rs. 3.00/- per share 60% declared in the Current Board Meeting dated May 27, 2026. The same amounts to Rs.78.01 Lakhs.

Note 15: Other Equity

Particulars	Reserves and Surplus			Remeasurement of Defined Benefit plans	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance as at March 31, 2024	73.53	106.82	7,569.17	240.17	7,989.68
Profit for the year	-	-	1,003.97	-	1,003.97
Other Comprehensive Income for the year net of Income Tax	-	-	-	361.40	361.40
Payment of Dividend	-	-	(65.01)	-	(65.01)
Transfer to General reserve	-	-	-	-	-
Balance as at March 31, 2025	**73.53**	**106.82**	**8,508.13**	**601.57**	**9,290.05**
Profit for the year	-	-	1,023.45	-	1,023.45
Other Comprehensive Income for the year net of Income Tax	-	-	-	60.01	60.01
Payment of Dividend	-	-	(52.01)	-	(52.01)
Transfer to General reserve	-	-	-	-	-
Balance as at March 31, 2026	**73.53**	**106.82**	**9,479.57**	**661.58**	**10,321.50**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Capital Reserve:

Capital Reserve comprises profits of Capital nature and it is not considered a free reserve for the purpose of dividend distribution

General Reserve:

General Reserve comprises profits of revenue nature set apart to meet any unforeseen contingencies and is considered as a free reserve for the purpose of dividend distribution

Note 16: Long term borrowings

Sl. No	Particulars	Note No	As at 31 March 2026	As at 31 March 2025
1	**Secured Term Loans from Bank**			
	Vehicle Loan from HDFC Bank	1	30.83	42.44
	Vehicle Loan from HDFC Bank	2	4.52	10.85
	Vehicle Loan from HDFC Bank	3	72.62	86.44
	Vehicle Loan from HDFC Bank	4	19.40	25.36
	Total		**127.37**	**165.09**

Note 1:
The vehicle loan from Bank carries interest at the rate of 7.80% p.a and is repayable in 84 equal installments from August 2022. Loan is secured against hypothecation of the vehicle.

Note 2:
The vehicle loan from Bank carries interest at the rate of 8.23% p.a and is repayable in 60 equal installments from December 2022. Loan is secured against hypothecation of the vehicle.

Note 3:
The vehicle loan from Bank carries interest at the rate of 8.80% p.a and is repayable in 84 equal installments from June 2024. Loan is secured against hypothecation of the vehicle.

Note 4:
The vehicle loan from Bank carries interest at the rate of 8.92% p.a and is repayable in 60 equal installments from January 2025. Loan is secured against hypothecation of the vehicle.

There has been no default in repayment of any borrowings as on the balance sheet date. The company has not been declared a willful defaulter during the year.

Note 16A: Lease Liability

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Opening Balance**	616.68	675.42
	Add: Interest Expenses	34.26	67.54
	Add: Liability provision	-	112.08
	Less: Payment of Lease Liabilities	204.26	238.36
	Closing Balance	**446.68**	**616.68**
	Non-Current	**273.08**	**451.11**
	Current	173.60	165.57

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 17: Long term provisions

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Provision for employee benefits:**		
	Provision for Leave encashment	389.44	331.23
	Provision for Gratuity	162.72	33.95
	Total	**552.16**	**365.18**

Note 18: Short term borrowings

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Current maturities on Term/vehicle loan (Secured)	37.72	34.70
2	OD in Indian Bank against deposit (Secured)	5,028.35	4,504.99
3	(Against security of assets of WOS Sindoori Management Solutions P. Ltd)		
	Total	**5,066.07**	**4,539.69**

Note 19: Trade Payables

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Creditors - MSME	942.52	488.13
2	Creditors - Non MSME	1,739.58	1,192.31
	Total	**2,682.10**	**1,680.44**

* There are no outstanding amounts payable beyond the agreed period to Micro and Small enterprises as required by MSMED Act, 2006 as on the Balance Sheet date to the extent such enterprises have been identified based on information available with the Company . In view of this there is no overdue interest payable.

Trade Payables - Ageing Schedule as on 31.03.2026

Particulars		Not Due	Outstanding from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	942.52	-	-	-	-	942.52
(ii)	Others	-	1,739.58	-	-	-	1,739.58
(iii)	Disputed dues - MSME	-	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-	-
Total		**942.52**	**1,739.58**	**-**	**-**	**-**	**2,682.09**

Trade Payables - Ageing Schedule as on 31.03.2025

Particulars		Not Due	Outstanding from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	488.13	-	-	-	-	488.13
(ii)	Others	-	1,177.67	14.64	-	-	1,192.31
(iii)	Disputed dues - MSME	-	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-	-
Total		**488.13**	**1,177.67**	**14.64**	**-**	**-**	**1,680.44**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 20: Other financial liabilities

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Current maturities on Lease Liability	173.60	165.57
2	Employee Dues towards outstanding salaries	1,019.12	830.67
3	Unpaid Dividend	6.76	12.43
4	Security Deposit	3.23	3.23
	Total	**1,202.71**	**1,011.90**

Note 21: Other current liabilities

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Statutory dues	566.67	415.30
2	Other liabilities	23.25	30.03
	Total	**589.92**	**445.33**

Note 22: Short term provisions

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Provision for Bonus	300.00	145.44
2	Provision for Gratuity	47.54	2.63
3	Provision for Leave Encashment	72.66	25.84
	Total	**420.20**	**173.91**

Note 23: Revenue from operations

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
	Catering & Management Service:		
1	Sale of Food & Beverage	26,665.86	23,416.69
2	Management Service Charges	8,621.55	7,276.14
3	Room Revenue	174.67	164.31
	Total	**35,462.08**	**30,857.14**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Sales with single external customer group amounting 10% or more (INDAS 108 Para 34)

Particulars	As at 31 March 2026	As at 31 March 2025
Number of Customer Group	1	1
Sales value	**21,107.23**	**21,875.23**

Disclosure pursuant to INDAS 115 "Revenue from Contracts with Customers"

Movement in Contract Balances during the year

Particulars	2025-26			2024-25		
	Contract Assets	Contract Liabilities	Net Balances	Contract Assets	Contract Liabilities	Net Balances
Opening Balance as at April 01	478.28	-	478.28	594.35	-	594.35
Closing Balance as at March 31	641.72	-	641.72	478.28	-	478.28
Net Increase / (Decrease)	163.44	-	163.44	(116.07)	-	(116.07)

Note 24: Other Income

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Interest on Deposits with Bank	0.47	-
2	Dividend from WOS Sindoori Management Solutions Pvt. Ltd.	200.00	800.00
3	Interest on Income Tax refund	-	8.46
4	Creditors/Provision written Back	24.23	12.00
5	Profit on sale of asset	1.23	6.83
	Total	**225.93**	**827.29**

Note 25: Consumption of provision and stores

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Opening Stock	216.18	203.83
2	Add:Purchases	14,949.39	13,484.17
3	Less: Closing Stock	286.54	216.18
	Total	**14,879.03**	**13,471.82**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 26: Employee benefits expense

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Salaries, wages and bonus	14,643.94	12,245.15
2	Contribution to provident and other funds	1,433.72	1,514.61
3	Group Mediclaim Insurance to Staff	124.68	97.47
4	Other staff welfare expenses	100.44	194.76
	Total	**16,302.78**	**14,051.99**

Note 27: Finance Costs

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Interest on Cash Credit with Bank	430.52	462.06
2	Interest on Car Loan	15.64	17.33
3	Interest on Lease Liability (IND AS 116)	34.27	67.54
	Total	**480.43**	**546.93**

Note 28: Depreciation and Amortisation Expenses

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Depreciation of Property, Plant and Equipment	460.03	302.19
2	Amortisation of Intangible assets	3.32	4.99
3	Amortisation of Right of Use Assets	144.28	149.63
	Total	**607.63**	**456.81**

Note 29: Other expenses

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Advertisement & Business Promotion	149.90	167.31
2	Bank Charges	32.62	25.97
3	Commission to Director	-	16.74
4	CSR Activity Expense (Refer note below)	29.93	29.10
5	Professional & Consultancy fee	299.61	295.67
6	Power & Fuel	132.83	123.24
7	Loss on sale of asset	-	9.51
8	Rates & Taxes	14.36	13.20
9	Rent	399.39	470.90
10	Remuneration to auditors		

(All Amounts are Rs.in Lakhs unless otherwise stated)

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
	- Statutory Audit	9.44	7.79
	- Limited Review	1.18	1.18
11	Repairs & Maintenance - Others	49.70	55.17
12	Sitting Fee	39.00	63.72
13	Travelling & Conveyance	239.37	299.53
14	Transport Charges	76.61	38.47
15	Bad Debts W/off	6.42	-
16	Administrative Expenses	274.74	236.94
17	Other Expenses	44.72	63.72
	Total	**1,799.83**	**1,918.16**

Note: Corporate Social Responsibility Expenditure

Particulars	As at 31 March 2026	As at 31 March 2025
a. Amount required to be spent by the Company	28.78	29.09
b. Amount of expenditure incurred,		
(i) Construction / acquisition of an asset	Nil	Nil
(ii) On purposes other than (i) above	29.93	29.10
c. Spent through approved trust and institutions	Nil	Nil
d. Spent directly	29.93	29.10
e. Shortfall at the end of the year	NA	NA
f. Total of previous year short fall	NA	NA
g. Reason for shortfall	NA	NA
h. Nature of CSR Activities	Distribution of free food and provisions to the needy	Distribution of free food and provisions to the needy

Note 30: Income Taxes relating to continuing operations

Particulars	As at 31 March 2026	As at 31 March 2025
Current tax		
for Current year	473.00	341.00
for Previous years	80.74	(29.67)
Deferred tax		
for Current year	(81.14)	(76.59)
Total	**472.60**	**234.74**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
	The major component of income tax expense and the reconciliation of expected expense based on the domestic effective tax rate of Apollo Sindoori Hotels Limited at 25.17% (Normal) and the reported tax expense in profit & loss account are as follows:		
1	Profit Before Tax	1,496.04	1,238.72
2	Corporate tax rate as per Income Tax Act, 1961	25.17%	25.17%
3	Tax on Accounting profit (3) = (1) * (2)	376.52	311.76
4	(i) Effect of Depreciation	76.07	54.11
	(ii) Effect Employee Benefit Provisions	114.14	26.74
	(iii) Effect of Distribution of dividend from domestic subsidiary company	(13.09)	(16.36)
	(iv) Effect of INDAS Adjustments	(43.53)	(43.53)
	(v) Previous year Tax	80.74	(29.67)
	(vi) Others	(37.11)	8.28
	Total effect of Tax adjustments [(i) to (vi)]	177.21	(0.43)
5	Deferred tax	(81.14)	(76.59)
6	Tax Expense Recognised during the year (7) = (3) + (4) + (5)	472.60	234.75
7	Effective Tax rate (7) = (6)/(1)	31.59%	18.95%

Note 31: Fair values

Classification of Financial Instruments

Description	As at 31 March 2026		As at 31 March 2025	
	FVTPL	Amortised Cost	FVTPL	Amortised Cost
Financial Assets				
Investment	-	7,854.53	-	7,854.53
Loans	-	1,087.08	-	329.55
Trade Receivables	-	5,803.51	-	4,830.26
Cash and Cash equivalents	-	1,372.05	-	811.63
Bank balances	-	6.76	-	12.43
Other Financial Assets	-	1,261.63	-	1,098.15
Total	**-**	**17,385.56**	**-**	**14,936.55**
Financial Liabilities				
Borrowings	-	5,193.43	-	4,704.78
Lease Liability	-	446.68	-	616.68
Trade Payables	-	2,682.09	-	1,680.44
Other Financial liabilities	-	1,029.11	-	846.33
Total	**-**	**9,351.31**	**-**	**7,848.23**

FVTPL => Fair Value Through Profit & Loss

Assets and Liabilities not carried at Fair values

The Management considers that the carrying amount approximate the fair value inrespect of financial assets and financial liabilities carried at amortised cost, such fair values have been computed using level 3 inputs.

1 Level 1 items fair value measurement hireachy are as follows:

a) Level 1 item of fair valuation based on market price quotation at each reporting date

b) Level 2 items of fair valuation is based on significant observable input like PV of future cash flows, MTM valuation, etc.

c) Level 3 item of fair valuation is based upon significant unobservable inputs where valuation is done by independent valuer.

2 The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other current financial assets and are considered to be the same as their fair values, due to their short-term nature.

3 For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values. The fair value of the financial assets and financial liabilites is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Method and assumption

The following methods and assumption were used to estimate the fair value at the reporting date:

Loans to employees, security deposit paid and security deposit received are valued using discounted cash flow using rates currently available for items on similar terms, credit risk and maturities.

Note 32: Financial instruments and Risk factors

Financial Risk factors

The Company's financial liabilities comprise of short term and long term borrowings, trade payables, employees dues, unpaid dividend and security deposit. The main purpose of financial liabilities is to support the companies financial operations. The Company's financial assets includes security deposit, investments, trade receivables, staff advance, cash and cash equivalents, Bank balances, etc that derive directly from the operations.

To ensure alignment of risk management system with the corporate and operational objective and to improve upon the existing procedure, the company oversees various risk factor for managing of these risks.

Interest rate risk

The Company is exposed to interest rate risk from the possibility that the inflow in the interest rate will affect future cash flows of a financial instruments.

The Company's interest rate mix management includes to maintain a mix between fixed or floating rate based on liquidity.

(All Amounts are Rs.in Lakhs unless otherwise stated)

The total exposure of the company to interest rate risk as at the balance sheet date has been disclosed below:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Amount	%	Amount	%
Variable rate borrowings	5,193.43	100	4,704.78	100
Fixed rate borrowings	-	-	-	-
Total	**5,193.43**	**100**	**4,704.78**	**100**

The sensitivity to the changes in the interest rate have been determined by assuming the amount of liabililty as at the end of the reporting period was outstanding throughout the year. A 50-basis points fluctuation has been used to demonstrate the sensitivity of profit or loss and equity to interest rate holding all other variables constant.

Particulars	Impact on Profit Before Tax and Equity	
	Year ended 31st March 2026	Year ended 31st March 2025
Interest rate increases by 50 bps	(25.97)	(23.52)
Interest rate decreases by 50 bps	25.97	23.52

Credit risk

Customer credit risk is managed according to the Company's policy, procedure and control relating to customers' credit risk management. Outstanding receivables are monitored regularly. MIS prepared by the management time to time is according to varieties of customer and services. Sales to walk-in customers are made by way of Cash, PayTM and debit/credit payments. Food sold to industrial customers is on credit basis.

Liquidity risk

The Company monitors its risk of shortage of funds usuing detailed cash flow projections which is monitored closely on a daily basis.

The Company has been sanctioned cash credit limit of Rs.35 Crores by a scheduled bank for meeting working capital requirement of the Company. The cash credit facility is secured by exclusive charge over inventory, trade receivables and all the fixed assets of the Company.

The table below summarises the maturity profile of the Company's financial liabilities and financial assets based on contractual undiscounted payments as at 31st March 2026

Particulars	Upto 1 year	1 to 5 years	> 5 years	Total
Financial Liabilities				
Borrowings - Cash Credit	5,028.35	-	-	5,028.35
Term/Vehicle Loan	37.72	123.92	3.44	165.09
Trade Payables	2,682.09	-	-	2,682.09
Lease Liabilities	173.60	273.08	-	446.68
Other financial liabilities	1,029.11	-	-	1,029.11
Total	**8,950.86**	**397.00**	**3.44**	**9,351.31**
Financial Assets				

(All Amounts are Rs.in Lakhs unless otherwise stated)

Particulars	Upto 1 year	1 to 5 years	> 5 years	Total
Trade receivables	5,218.50	585.00	-	5,803.51
Cash and cash equivalents	1,372.05	0.00	-	1,372.05
Loans	955.08	132.00	-	1,087.08
Other Bank balances	6.76	0.00	-	6.76
Other financial assets	1,261.63	0.00	-	1,261.63
Total	**8,814.02**	**717.00**	**-**	**9,531.03**

Note 33: RELATED PARTY DISCLOSURE:

List of Related Parties as identified by the Management:

Nature of Relation	Name of Related Party
Promoter	Dr. Pratap.C.Reddy
	Mr. P.VijayaKumar Reddy
	Mrs. Suneeta Reddy
	Mrs. Shobana Kamineni
	Mrs. Sucharitha Reddy
	Mrs. Sindoori Reddy
	Mrs. Sangita Reddy
	M/s. PCR Investments Limited
	Mrs. Preetha Reddy
	Mr. Karthik Anand
	Mrs. Upasana Konidela
	Mr. Dwaraknath Reddy
	Mr. Anil Kamineni
Key Management Personnel	Mrs. Sucharitha Reddy, Managing Director
	Mr. Munish Kumar, Group Chief Excutive Officer (Upto 31st March 2026)
	Mr. M.SP.Meyyappan, Chief Financial Officer
	Ms. Rupali Sharma, Company Secretary (Upto 15th May 2025)
	Ms. N.A.Madhavi, Company Secretary
Subsidiaries	M/s Sindoori Management Solutions (P) Ltd
	M/s. Olive Plus Twist Avenues Private Limited
Stepdown Subsidiaries	M/s.Sindoori Management Solutions, UK
Stepdown Associates	M/s.Life in Technicolour Private Limited

(All Amounts are Rs.in Lakhs unless otherwise stated)

Enterprise over which promoter or Key Management Personnel exercise significant influence	M/s. Apollo Hospitals Enterprises Ltd
	M/s. Apollo Multispecialty Hospitals Ltd
	M/s. Apollo Speciality Hospitals P. Ltd.
	M/s. Apollo Health & Lifestyle Ltd
	M/s. Apollo Home & Health Care Ltd.
	M/s. Apollo Healthco Ltd.
	M/s. Apollo Hospital International Llimited
	M/s. Imperial Cancer Hospital & Research Center Ltd
	M/s. Apollo Reach Hospital
	M/s. Apollo Hospital Educational Trust
	M/s. Apollo Institute of Medical Science & Research
	M/s. Apollo BGS Hospital
	M/s. Apollo Amrish Oncology Services P. Ltd.
	M/s. Apollo Medics International Life Sciencies Ltd.
	M/s. Indraprastha Medical Corporation Ltd.
	M/s. Apollo Rajashree Hospitals
	M/s. Assam Hospitals Limited
	M/s. Apollo Pharmacy Ltd.
	M/s. Apollo Dialysis Private Limited
	M/s. Lifetime Wellness Rx International Ltd.
	M/s. PPN Power Generating Company Private Limited
	M/s. Apollo Hospitals Educational & Research Foundation
	M/s. Kerala First Health Services Private Limited

The Company's related party transaction are summarized as follows:

Name of the Related Party	Subsidiary		Enterprise over which promoter or Key Management Personnel exercise significant influence		Promoters	
	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025
	Rs.	Rs.	Rs.	Rs.		
Sale of goods & services*	567.99	291.63	28,166.23	24,423.10	-	-
Purchase of goods	2,109.59	2,119.81	-	-	-	-
Balance Outstanding	648.34	498.91	4,367.89	2,914.57	-	-
Dividend Received	200.00	800.00	-	-	-	-
Dividend paid	-	-	-	-	33.64	42.05
Rent Expenses	78.01	75.90	-	-	-	-

* Including GST

(All Amounts are Rs.in Lakhs unless otherwise stated)

2. Key Management Personnel

A. Managing Director and Whole Time Director

For the year ended 31.03.2026

Nature of Transactions	Key Management Personnel				Non Executive Independent Directors (KMP) Mr.G.Venkatraman / Mr.Suresh R Madhok / Mr.George Eapan / Ms.Madura Ganesh / Mr.L.N.Reddy / Ms.Nivruti / Mr.Viswajit		NonIndependent Non Executive Directors (KMP) Ms.Sindoori Reddy / Mr.P.Vijayakumar Reddy / Ms.Suneeta Reddy	
	Sucharith Reddy, Managing Director		(WTD/GCEO/ CFO/CS)-KMP					
	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025
Short term Employee Benefits	12.07	12.11	538.80	186.87	-	-	-	-
Post employee Benefits	-	-	17.09	125.61	-	-	-	-
Other long term benefits	-	-	1.58	3.08	-	-	-	-
Professional fees	-	-	-	-	-	-	24.00	24.00
Sitting Fees	-	-	-	2.36	34.00	53.10	5.00	8.26
Commission	-	-	-	-	-	16.74	-	-

Note 34: FOREIGN CURRENCY EARNINGS/EXPENDITURE:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Expenditure in Foreign currency	-	-
Earnings in Foreign currency	Nil	Nil

Note 35: EMPLOYEE BENEFITS

i. Defined Benefit Plan:

a) Gratuity

Period Covered	31 March 2026	31 March 2025
Assumptions	Rs.	Rs.
Discount Rate	7.60% p.a.	6.80% p.a.
Expected Return On Plan Assets	8% p.a.	8% p.a.
Mortality	Indian Assured Lives Mortality	
	100% of IALM 2012-14	
Future Salary Increases	2.00 %p.a.	2.00 %p.a.
Disability	Nil	Nil
Attrition	2% p.a.	2% p.a.
Retirement	58yrs	58yrs
Method	Projected Unit Credit	

(All Amounts are Rs. in Lakhs unless otherwise stated)

Changes in the Present Value of the Obligation and in the Fair Value of the Assets

	31 March 2026	31 March 2025
Present Value Of obligation at the beginning of the period	1,652.34	1,909.47
Interest Cost	116.18	137.38
Current Service Cost	177.76	222.36
Past Service Cost	70.24	-
Benefits Paid	(140.31)	(250.03)
Actuarial (gain)/loss on Obligation	(80.20)	(366.84)
Present Value Of obligation at the end of the period	1,796.01	1,652.34
Fair value of plan assets at the beginning of the period	1,615.76	1,492.30
Investment Income	110.30	107.37
Contributions	-	150.00
Benefits Paid	(140.31)	(250.03)
Return on plan assets, excluding amount recognised in net interest expense	-	116.12
Fair value of plan assets at the end of the period	1,585.75	1,615.76
Total actuarial gain (loss) to be recognized	80.20	482.96
Balance Sheet Recognition		
Present Value Of Obligation	1,796.01	1,652.34
Fair Value Of Plan Assets	(1,585.75)	(1,615.76)
Liability (assets)	210.27	36.58
Unrecognised Past Service Cost	-	-
Liability (asset) recognised in the Balance Sheet	**210.27**	**36.58**

Profit & Loss – Expenses

	31 March 2026	31 March 2025
Current Service Cost	177.76	222.36
Interest Cost	116.18	137.38
Expected Return On plan assets	(110.30)	(107.37)
Net Actuarial (gain)/loss recognised in the year	(80.20)	(482.96)
Past Service Cost	70.24	-
Expenses Recognised in the statement of Profit & Loss	**173.69**	**(230.59)**
Actual Return On Plan Assets		
Expected Return on plan assets	110.30	107.37
Actuarial gain/(Loss) on plan assets	-	116.12
Actual Return On Plan Assets	110.30	223.49
Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability	36.58	417.17
Expenses	173.69	(230.59)
Contribution	-	(150.00)
Closing Net Liability	210.27	36.58

Other Comprehensive Income

	31 March 2026	31 March 2025
Acturial (gain) and losses	(80.20)	(366.84)
Past Service Cost	-	-
Return on plan assets, excluding amount recognised in net interest expense	-	(116.12)
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Net Assets / (Liability)	**(80.20)**	**(482.96)**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Sensitivity Analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	31 March 25	31 March 26
Defined Benefit Obligation (Base)	165,233,936	179,601,499

Particulars	31 March 25		31 March 26	
	Decrease	Increase	Decrease	Increase
Discount Rate (- / + 1%)	182,199,730	150,642,287	196,758,136	164,728,271
(% change compared to base due to sensitivity)	10.3%	-8.8%	9.6%	-8.3%
Salary Growth Rate (- / + 1%)	149,895,449	182,851,335	163,844,548	197,566,485
(% change compared to base due to sensitivity)	-9.3%	10.7%	-8.8%	10.0%
Attrition Rate (- / + 50% of attrition rates)	157,614,144	172,008,532	170,819,393	187,451,902
(% change compared to base due to sensitivity)	-4.6%	4.1%	-4.9%	4.4%
Mortality Rate (- / + 50% of mortality rates)	165,012,476	165,454,641	178,269,868	180,911,274
(% change compared to base due to sensitivity)	-0.1%	0.1%	-0.7%	0.7%

Please note that the sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There is no change in the method of valuation for the prior period. For change in assumptions please refer to section 5 above, where assumptions for prior period, if applicable, are given.

b) Leave Encashment

Period Covered	31 March 2026	31 March 2025
Assumptions	Rs.	Rs.
Discount Rate	7.6% p.a.	6.85% p.a.
Expected Return On Plan Assets	-	-
Mortality	Indian Assured Lives Mortality	
	100% of IALM 2012-14	
Future Salary Increases	2.00 %p.a.	2.00 %p.a.
Disability	Nil	Nil
Withdrawal rate	2% p.a.	2% p.a.

Changes in the Present Value of the Obligation and in the Fair Value of the Assets

	31 March 2026	31 March 2025
Present Value Of obligation at the beginning of the period	357.07	349.11
Interest Cost	15.55	25.12
Current Service Cost	103.79	152.25
Past Service Cost	-	-
Benefits Paid	(46.56)	(55.41)
Actuarial (gain)/loss on Obligation	32.24	(113.99)
Present Value Of obligation at the end of the period	**462.10**	**357.07**
Fair value of plan assets at the beginning of the period	-	-
Expected Return On plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain (Loss) Plan assets	-	-
Fair value of plan assets at the end of the period	-	0.00
Total actuarial gain (loss) to be recognized	(32.24)	113.99
Balance Sheet Recognition		
Present Value Of Obligation	462.10	357.07
Fair Value Of Plan Assets	-	0.00
Liability (assets)	462.10	357.07
Unrecognised Past Service Cost	-	0.00
Liability (asset) recognised in the Balance Sheet	462.10	357.07

Profit & Loss – Expenses

	31 March 2026	31 March 2025
Current Service Cost	103.79	152.25
Interest Cost	15.55	25.12
Expected Return On plan assets	-	0.00
Net Actuarial (gain)/loss recognised in the year	32.24	(113.99)
Past Service Cost	-	0.00
Expenses Recognised in the statement of Profit & Loss	**151.58**	**63.38**
Actual Return On Plan Assets		
Expected Return on plan assets	-	-
Actuarial gain/(Loss) on plan assets	-	-
Actual Return On Plan Assets	-	-
Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability	357.07	349.11
Expenses	151.58	63.38
Contribution	(46.56)	(55.41)
Closing Net Liability	462.10	357.07

(All Amounts are Rs.in Lakhs unless otherwise stated)

Sensitivity Analysis

Significant actuarial assumptions for the determination of the leave liability are discount rate, expected salary increase and mortality. The sensitivity analysis below has been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	31 March 25	31 March 26
Present Value of Obligation (Base)	3,57,07,324	4,62,09,656

Particulars	31 March 25		31 March 26	
	Decrease	Increase	Decrease	Increase
Discount Rate (- / + 1%)	39357265	32577375	50638132	42396038
(% change compared to base due to sensitivity)	10.2%	-8.8%	9.6%	-8.3%
Salary Growth Rate (- / + 1%)	32410016	39505188	42165581	50852233
(% change compared to base due to sensitivity)	-9.2%	10.6%	-8.8%	10.0%
Attrition Rate (- / + 50% of attrition rates)	33912016	37314623	43607042	48543278
(% change compared to base due to sensitivity)	-5.0%	4.5%	-5.6%	5.1%
Mortality Rate (- / + 10% of mortality rates)	35659720	35754763	46141014	46278066
(% change compared to base due to sensitivity)	-0.1%	0.1%	-0.1%	0.1%

Please note that the sensitivity analysis presented above may not be representative of the actual change in the present value of obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

There is no change in the method of valuation for the prior period. For change in assumptions please refer to section 5 above, where assumptions for prior period, if applicable, are given.

Note 36: EARNINGS PER SHARE

Particulars	2025-26	2024-25
Net Profit as P&L	1,023.45	1,003.97
Weighted average no. of shares o/s	26,00,400	26,00,400
Nominal Value Per Share	5	5
Earnings Per Share		
- Basic and Diluted	39.36	38.61
- Basic and Diluted after Extraordinary item	39.36	38.61

(All Amounts are Rs. in Lakhs unless otherwise stated)

Note 37: Segment Reporting:

Statement Showing Segment results for the financial year 2025-26

Particulars	Management Services		Food and Beverage		Other		Total	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from external customers	8,621.55	7,276.14	26,665.86	23,416.69	174.67	164.31	35,462.08	30,857.15
Other income	-	-	-	-	225.93	827.29	225.93	827.29
Total	**8,621.55**	**7,276.14**	**26,665.86**	**23,416.69**	**400.60**	**991.60**	**35,688.01**	**31,684.43**
Expenses	8,077.26	6,857.76	24,865.98	22,418.25	160.66	165.96	33,103.91	29,441.97
Depreciation			607.63	456.81			607.63	456.81
Operating profit / (Loss)	544.29	418.38	1,192.25	541.62	239.94	825.64	1,976.48	1,785.65
Finance costs	-	-	-	-	-	-	480.44	546.93
Profit / (Loss) before tax	-	-	-	-	-	-	1,496.04	1,238.71
Other Information								
Segment Assets	2,144.65	1,850.88	7,778.41	6,368.79	180.62	182.81	10,103.68	8,402.48
Unallocated corporate assets	-	-	-	-	-	-	11,261.44	9,850.24
Total Assets	**2,144.65**	**1,850.88**	**7,778.41**	**6,368.79**	**180.62**	**182.81**	**21,365.12**	**18,252.72**
Segment Liabilities	293.21	277.62	3,583.09	2,821.12	279.02	228.09	4,155.32	3,326.83
Unallocated corporate liabilities	-	-	-	-	-	-	17,209.80	14,925.89
Total Liabilities	**293.21**	**277.62**	**3,583.09**	**2,821.12**	**279.02**	**228.09**	**21,365.12**	**18,252.72**
Segment Capital Expenditure	-	-	909.35	867.55	-	-	909.35	867.55
Unallocated capital expenditure	-	-	-	-	-	-	-	-
Total Capital Expenditure	**-**	**-**	**1,097.85**	**867.55**	**-**	**-**	**1,097.85**	**867.55**

There are no reportable geographical segments as the Company's operations are confined to only one geographical location.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 38 : Contingent Liability:

Particulars	As at 31 March 2026	As at 31 March 2025
Service taq matters in dispute	570.07	570.07
GST matters in dispute	7.56	-
Income Tax matters in dispute	61.55	2.91

Other Contingent Liability:

Particulars	As at 31 March 2026	As at 31 March 2025
Corporate Guarantee to Olive Plus Twist Avenue P. Ltd.	1,823.30	83.19

Note 39:

Based on the records, available information and explanation provided, amounts due to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 are as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Principal amount due to the suppliers registered under MSMED Act and remaining unpaid as at year end	942.52	488.13
Interest due to suppliers registered under MSMED Act and remaining unpaid as at year end	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 Further due and remaining for the earlier years.	-	-

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 40:

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025.

S. No	Particulars	March 31, 2026 Audited	March 31, 2025 Audited	Variation	Explanation for the change in Ratios by more than 25% from previous year
1	Debt-to-Equity (D/E) Ratio (in times) (Total Debt (Long term +Short term including current maturity)/ Total Shareholders' Equity)	0.54	0.56	-4%	Decrease in borrowings
2	Debt service coverage ratio (in times) {(Profit after tax+ depreciation+ interest on term loan) /(Interest on term loan + Long term principal repayment amount during the period)}	3.10	2.57	21%	Decrease in borrowings
3	Current ratio (in times) Current Assets/ Current Liabilities	1.06	1.02	4%	NA
4	Debtors turnover (in times) [Net Credit Sales / Average Accounts Receivable { (Closing Accounts Receivable + Opening Accounts Receivable)/2}]	5.70	5.35	7%	NA
5	Inventory turnover (in times) [Revenue from operation / Average Inventory { (Closing Inventory + Opening Inventory)/2}]	106.09	111.50	-5%	NA
6	Net profit margin (%) (Net Profit after tax/ Total Revenue)	2.89%	3.25%	-11%	NA
7	Return on equity ratio (%) (Net profit after tax/Average shareholder equity)	10.30%	11.45%	-10%	NA
8	Trade Payable turnover ratio (In times) Net credit purchase/average trade payable	6.24	9.17	-32%	Increase in Purchase
9	Net capital Turnover ratio (in times) Net annual sale/working capital	6.26	6.59	-5%	Utilisation of opening liquid investment to repay borrowings
10	Return on capital employed (%) Earning before interest and tax/Capital Employed(Equity + Long Term Debt)	14.80%	14.13%	5%	NA
11	Return on investment (%) Net income (PAT)/cost of investment (total assets)	2.55%	10.19%	-75%	Dividend received less

Note 41:

(i) "No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiary."

(ii) No funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 42 :

Exceptional Item

On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code 2020, the Code on Social Security and the Occupational health, safety and working conditions code, 2020 ("Labour Codes"), which consolidate the existing labour laws.

Based on the guidance issued by the Institute of Chartered Accountants of India, the draft Central Rules and FAQs released by the Ministry of Labour & Employment, the company has assessed the financial implications of the changes on employee benefit liabilities. Using the information currently available, the Company has estimated an incremental liability arising from past service cost in gratuity and increase in leave liability amounting to INR Rs 122.27 lakhs, in its statement of Audited standalone financial results for the Year ended March 31, 2026.

Considering the nature and materiality of this expense, the Company has presented it as an "Exceptional Item" in the Statement of Profit and Loss. Upon notification of the related rules and any further clarification from the appropriate Governments, further impact shall be evaluated and accounted.

Note 43 :

Figures for the previous year have been regrouped or rearranged wherever necessary. Figures have been rounded off to the nearest rupees.

The schedules referred to above and the notes thereon form an integral part of the Cash Flow Statement
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

The Members of APOLLO SINDOORI HOTELS LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of APOLLO SINDOORI HOTELS LIMITED (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company, its subsidiaries and its associate together referred to as "the Group") which includes the Group's share of profit in its associate, which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including other Comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at March 31, 2026, of Consolidated Total Comprehensive Income (comprising of profit and other comprehensive income), Consolidated changes in Equity, and its Consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No	Key Audit Matter	Response to Key Audit Matter
1	**Revenue Recognition** The Company has multiple revenue streams such as food and beverage, management services, hospitality and other incomes. Considering the nature of operations and the inherent risks involved we have determined revenue recognition to be a key audit matter.	**Principal Audit Procedures:** i. Evaluation of key internal controls governing revenue recognition. ii. Test of details including testing the revenue recognized with contractual terms, co-relating the billing data as per the front-end software with the books of accounts iii. Analytical procedures including trend analysis.

| related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and the associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting in preparation of Consolidated Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled ‘Other Matters’ in this Audit Report.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in Internal Control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the consolidated financial information of two wholly owned subsidiaries, namely Olive Plus Twist Avenues Private Limited and Sindoori Management Solutions Private Limited, included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 26,368.39 lakhs, total revenue of Rs. 30,398.83 lakhs, total net profit after tax of Rs. 232.35 lakhs and total comprehensive income of Rs. 280.89 lakhs for the year ended March 31, 2026, before consolidation adjustments, respectively. The independent auditor's report on the financial statements of these subsidiaries has been furnished to us and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included, is based solely on the report of such auditors and the procedures performed by us as stated under Auditors' Responsibilities for the audit of the Consolidated Financial Statements section above.

We did not audit the financial statements of Sindoori Management Solutions Limited (UK), a step-down subsidiary, whose financial statements/financial information reflect total assets of Rs. 169.12 lakhs, total income of Rs. 1.52 lakhs and total loss after tax of Rs. 18 lakhs. The Consolidated Financial Statements also include the Group's share of loss of Rs 22.35 lakhs in Life in Technicolour Private Limited, an associate, for the year ended March 31, 2026 which has not been audited by us. These financial statements have been furnished to us by the Management and have not been audited. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the unaudited financial statements information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of other auditors on separate financial statements of subsidiaries as audited by other auditors as noted in 'Other Matters' paragraph, we report, to the extent applicable, that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;

    b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;

    c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated

Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements;

d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries incorporated in India, none of the directors of the Group Companies incorporated in India are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to consolidated financial statements;

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer to Note No 38 to Consolidated Financial Statements;

   ii. The Group is not required to recognise any provision as at March 31, 2026 under the applicable Law or Accounting Standards, as it does not have any material foreseeable losses on long term contracts. The Group does not have any derivative contracts

   iii. There has been no delay noted in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Group.

   iv. (a) The respective Managements of the Holding Company and its subsidiaries, which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) The respective Managements of the Company, and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or any of its subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of its subsidiaries, shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiary companies, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend declared and paid during the year by the Holding Company and its subsidiaries during the year are in compliance with the provisions of Section 123 of the Act, to the extent applicable.

vi. Based on our examination, which included test checks performed by us and that performed by the respective auditors of subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, the Holding Company and subsidiaries have used accounting software for maintaining books of accounts which have a feature of recording audit trail (editlog) facility and that have operated throughout the year for all relevant transactions recorded in the software.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For M/s. P. Chandrasekar LLP
Chartered Accountants,
ICAI Firm Regn. No. 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016UXYZAW1901

Place: Chennai
Date: May 27, 2026

Annexure-A to Independent Auditor's Report on the Consolidated Financial Statements

Referred to in paragraph 1(f) in 'Report on Other Legal and Regulatory Requirements' of the Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Apollo Sindoori Hotels Limited (hereinafter referred to as the "Holding Company"), for the year ended March 31, 2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and its subsidiaries (together referred to as the "Group") which are Companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Management and the Board of Directors of the Holding Company, its subsidiaries and the associate company which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Internal Financial Controls with reference to Consolidated Financial Statements of the Holding Company, its subsidiaries and the associate, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls with reference to the consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system with reference to Consolidated financial statements and their operating effectiveness. Our audit of Internal Financial Controls with reference to Consolidated financial statements included obtaining an understanding of Internal Financial Controls with reference to Consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Control based on the assessed risk. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors of the relevant subsidiaries in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Internal Financial Controls with reference to Consolidated financial statements.

Meaning of Internal Financial Controls with reference to the Consolidated financial statements:

A Company's internal financial control with reference to the Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Consolidated financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated financial statements:

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the auditors referred to in the Other Matter paragraph below, the Company and its subsidiary which are companies incorporated in India have maintained, in all material respects, an adequate Internal Financial Controls System with reference to Consolidated financial statements and such Internal Financial Controls with reference to Consolidated financial statements were operating effectively as at March 31, 2026, based on the Internal Control with reference to Consolidated financial statements criteria established by the Company considering the essential components of Internal Control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements, in so far as it relates to 2 subsidiary companies which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies.

The consolidated financial statements also include the Group's share of net loss of Rs. 22.35 lakhs for the year ended March 31, 2026 in respect of 1 associate company incorporated in India, whose financial statements have not been audited by us or by any other auditor. These unaudited financial statements have been furnished to us by the Management. Accordingly, our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements does not include reporting on the internal financial controls with reference to consolidated financial statements of the said associate company. In our opinion and according to the information and explanations given to us by the Management, the said associate is not material to the consolidated financial statements.

Our opinion is not modified in respect of the above matters

For M/s. P. Chandrasekar LLP
Chartered Accountants,
ICAI Firm Regn. No. 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016UXYZAW1901

Place: Chennai
Date: May 27, 2026

Annexure-B to Independent Auditor's Report on the Consolidated Financial Statements

Referred to in paragraph 2 in 'Report on Other Legal and Regulatory Requirements' of the Independent Auditor's Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026

As required by paragraph 3(xxi) of CARO, 2020 we report that the auditors of the following companies have given qualifications or adverse remarks in their CARO report on the standalone financial statements of the respective companies included in the Consolidated Financial Statements:

Name of the Company	CIN	Relationship	Date of the respective auditors report	Paragraph number in the respective CARO Reports
Apollo Sindoori Hotels Limited	L72300TN1998PLC041360	Holding Company	NIL	NIL
Sindoori Management Solutions Private Limited	U85100TN2007PTC064527	Subsidiary Company	NIL	NIL
Olive Plus Twist Avenues Private Limited	U74999TN2019PTC127711	Subsidiary Company	NIL	NIL

For M/s. P. Chandrasekar LLP
Chartered Accountants,
ICAI Firm Regn. No. 000580S/S200066

Raghavendhar Sekhar
Partner
M No. 244016
UDIN: 26244016UXYZAW1901

Place: Chennai
Date: May 27, 2026

Consolidated Statement of Balance Sheet for the Year ended March 31, 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

Particulars			Note	As at 31 March 2026	As at 31 March 2025
(I)	**Assets**				
(A)	**Non-Current assets**				
	1)	Property, Plant and Equipment	2	5,796.16	2,736.17
	2)	Goodwill		1,009.92	1,009.92
	3)	Intangible assets	2	31.43	15.31
	4)	Capital WIP	2	207.17	28.24
	5)	Right of use Asset	2	1,888.48	2,909.05
	6)	Financial assets			
		(i) Investments	3	1,526.73	1,435.38
		(ii) Loans and advances	4	462.36	380.38
		(iii) Other financial assets		400.15	442.86
	7)	Deferred tax assets (Net)	5	1,087.66	829.61
		Sub Total (A)		**12,410.06**	**9,786.92**
(B)	**Current Assets**				
	1)	Inventories	6	389.74	312.36
	2)	Financial Assets			
		(i) Trade receivables	7	11,224.14	8,456.13
		(ii) Cash and cash equivalents	8	2,905.13	2,967.84
		(iii) Bank balances other than (ii) above	9	8,250.88	6,951.59
		(iv) Loans and advances	10	698.29	331.72
		(v) Other financial assets	11	830.26	765.22
	3)	Current tax assets (Net)	12	1,032.36	1,383.16
	4)	Other current assets	13	769.09	626.91
		Sub Total (B)		**26,099.89**	**21,794.93**
	Total Assets (A + B)			**38,509.95**	**31,581.85**
(II)	**Equity and Liabilities**				
(C)	**Equity**				
	1)	Share capital	14	130.02	130.02
	2)	Other equity	15	15,577.81	14,470.92
		Sub Total (C)		**15,707.83**	**14,600.94**
(D)	**Non-Current Liabilities**				
	(1)	Financial liabilities			
		(i) Borrowings	16	1,494.21	181.61
	(2)	Lease Liability	16A	1,711.00	2,897.09
	(3)	Other Financial Liability	16	44.11	75.43
	(4)	Provisions	17	2,383.10	1,842.59
	(5)	Deferred tax liabilities(Net)		-	40.60
		Sub Total (D)		**5,632.42**	**5,037.32**
(E)	**Current Liabilities**				
	(1)	Financial Liabilities			
		(i) Borrowings	18	5,522.53	4,606.36
		(ii) Trade payables			
		(A) Total Outstanding Dues of Micro and Small Enterprises	19	1,066.05	579.00
		(B) Total outstanding dues of creditors other than Micro and Small Enterprises	19	3,057.46	1,876.35
		(iii) Lease Liabilities	20	349.17	385.23
		(iv) Other financial liabilities	20	3,746.03	2,364.90
	(2)	Other current liabilities	21	2,799.61	1,879.12
	(3)	Provisions	22	628.85	252.63
		Sub Total (E)		**17,169.70**	**11,943.59**
	Total Equity and Liabilities (C + D +E)			**38,509.95**	**31,581.85**

Material Accounting Policies and Notes on Accounts 1 to 44
The schedules referred to above and the notes thereon form an integral part of the Balance Sheet.
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

Consolidated Statement of Profit and Loss for the Year ended March 31, 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

	Particulars	Notes	Period from 01.04.25 to 31.03.26	Period from 01.04.24 to 31.03.25
I.	Revenue from Operations	23	63,165.93	54,178.84
II.	Other income	24	996.38	1,030.01
III.	**Total Income (I+II)**		**64,162.31**	**55,208.85**
IV	**Expenses :**			
	Consumption of Provisions and Stores	25	16,427.70	14,789.39
	Employee benefits expense	26	38,373.94	32,826.04
	Finance costs	27	771.94	761.69
	Depreciation and Amortization expenses	28	1,333.13	932.51
	Other expenses	29	5,412.07	4,692.32
	Total Expenses (IV)		**62,318.78**	**54,001.95**
V.	Profit/(Loss) before Exceptional items and tax (III - IV)		**1,843.53**	**1,206.90**
VI.	Share of profits from Associates		**(22.35)**	**-**
VII.	Exceptional Items (Refer Note 43)		(273.56)	-
VIII.	Profit/(Loss) before tax (V + VI + VII)		**1,547.62**	**1,206.90**
IX.	Tax expense:			
	(1) Current tax		758.66	646.41
	(2) Previous Year Tax		80.74	(29.67)
	(3) Deferred tax		(342.12)	(182.34)
X.	Profit/(loss) for the period from continuing operations (VIII - IX)		**1,050.34**	**772.49**
XI.	Profit/(loss) from discontinued operations		-	-
XII.	Tax expense of discontinued operations		-	-
XIII.	Profit/(loss) from discontinued operations (after tax) (XI - XII)		-	-
XIV.	Profit/(loss) for the year (X + XIII)		**1,050.34**	**772.49**
XV	Other Comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss			
	- Remeasurement of Defined Benefit Obligation		145.05	512.40
	- Income Tax relating to items that will not be reclassified to profit/loss		(37.49)	(128.69)
B.	(i) Items that will be reclassified to profit or loss		1.00	-
XVI.	**Total Comprehensive Income for the period (XIV + XV)**		**1,158.90**	**1,156.20**
XVII.	Earnings per equity share:			
	Weighted average no. of shares outstanding during the period		2,600,400	2,600,400
	Nominal value per Equity Share		5	5
	Earnings per share before extra-ordinary item net of tax @33.99%			
	- Basic & Diluted EPS		40.39	29.71
	Earnings per share after extra-ordinary item			
	- Basic & Diluted EPS		40.39	29.71

Material Accounting Policies and Notes on Accounts 1 to 44
The schedules referred to above and the notes thereon form an integral part of the Balance Sheet.
Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

A) EQUITY SHARE CAPITAL

Balance as at April 1, 2024	130.02
Changes in equity share capital during the year	-
Balance as at March 31, 2025	130.02
Changes in equity share capital during the year	-
Balance as at March 31, 2026	130.02

B) OTHER EQUITY

Particulars	Reserves and Surplus			Remeasurement of Defined Benefit plans	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance as at April 01, 2024	**73.53**	**148.73**	**12,606.45**	**551.03**	**13,379.74**
Profit for the year	-	-	772.49		772.49
Other Comprehensive Income for the year net of Income Tax	-	-		383.70	383.70
Payment of Dividend	-	-	(65.01)	-	(65.01)
Balance as at March 31, 2025	**73.53**	**148.73**	**13,313.93**	**934.73**	**14,470.92**
Profit for the year	-	-	1,050.34		1,050.34
Other Comprehensive Income for the year net of Income Tax	-	-		108.56	108.56
Dividends	-	-	(52.01)	-	(52.01)
Balance as at March 31, 2026	**73.53**	**148.73**	**14,312.26**	**1,043.29**	**15,577.81**

Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
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L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2026

(All Amounts are Rs.in Lakhs unless otherwise stated)

	Particulars		Year ended 31 March 2026	Year ended 31 March 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit/(Loss) before tax		1,547.62	1,206.90
	Adjustments for:			
	Foreign currency translation		1.00	-
	Interest received on deposits		(576.93)	(621.76)
	Depreciation		1,333.13	932.51
	Interest expense		771.94	761.69
	(Profit)/loss on sale of assets		0.71	9.27
	Share of Associates		22.35	-
	Loss on write off of PPE		183.92	-
	Fair Value Gain		(41.81)	(56.63)
	Gain on lease modification		(354.35)	-
	Provision for Expected Credit Loss		74.05	-
	Operating Profit before working capital changes		**2,961.63**	**2,231.98**
	(Increase)/Decrease in Trade Receivables		(2,842.05)	703.56
	(Increase)/Decrease in Inventory		(77.38)	6.12
	(Increase)/Decrease in Other current assets		(166.40)	262.47
	(Increase)/Decrease in loans and advance		(468.55)	(6.17)
	(Increase)/Decrease in Other financial assets		67.56	(111.38)
	Increase/(Decrease) in Trade payables		1,692.39	275.76
	Increase/(Decrease) in Other financial liabilities		1,344.14	(619.85)
	Increase/(Decrease) in Other liabilities		904.14	17.53
	Increase/(Decrease) in provisions		1,061.77	424.23
	Cash generated from operations after working capital changes		**4,477.23**	**3,184.25**
	Direct taxes paid		(466.24)	(1,051.50)
	Net Cash flow from Operating activities	**(A)**	**4,010.99**	**2,132.75**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of PPE (including movements in CWIP and advances)		(4,452.26)	(1,263.34)
	Sale of Fixed assets		2.29	116.40
	Investment in Associate Company		(55.00)	-
	Movements in Treasury investments (net)		3.11	-
	(Increase)/Decrease in Deposit and other bank balances		(1,250.91)	211.66
	Interest received on deposits		584.08	596.24
	Net Cash flow used in Investing activites	**(B)**	**(5,168.69)**	**(339.04)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Term loan received from Bank		1,500.00	140.96
	Term loan repaid to Bank		(42.70)	(209.64)
	Interest paid		(561.94)	(527.51)
	Dividend paid		(52.01)	(65.01)
	Lease paid		(519.81)	(557.44)
	Net Cash flow used in Financing activites	**(C)**	**323.54**	**(1,218.64)**
	Net Increase/(Decrease) in cash and cash equivalents		(834.16)	575.07
	Cash and cash equivalents at the beginning of the year		(1,603.82)	(2,178.88)
	Cash and cash equivalents at the close of the year		(2,437.98)	(1,603.82)

The schedules referred to above and the notes thereon form an integral part of the Cash Flow Statement.

Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
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L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

Note 1:

CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

1.1 Background

Apollo Sindoori Hotels Limited ('the Company') and its subsidiaries (collectively known as the 'Group') headquartered in Chennai is engaged in the business of managing food outlets at institutions especially hospitals, clinical nutrition, facilities management and outsourcing services.

1.2 Basis of preparation and presentation

Statement of Compliance

The Consolidated financial statements of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the act.

The Consolidated financial statements for the year ended 31st March 2026 were authorized and approved for issue by the Board of Directors on 27th May 2026 and is subject to adoption by shareholders in the ensuing Annual General Meeting

Application of new and revised Indian Accounting Standards (Ind AS)

All the Ind AS issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the standalone financial statements are authorized have been considered in preparing these standalone financial statements.

Ministry of Corporate Affairs "MCA" has notified the following new amend-ments to INDAS which the Company has not applied as they are effective for annual periods beginning on or after April 1, 2023

Amendment to IND AS 1 "Presentation of Financial Statement"

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information is material if, together with other information can reasonably be expected to influence decisions of primary users of general purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.

Amendment to Ind AS 12 "Income Taxes"

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recogni-tion exemption) so that it no longer applies to transactions that, on initial recogni-tion, give rise to equal taxable and deductible temporary differences. The Company does not expect this amendment to have any significant impact in its financial statements.

Amendment to Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors"

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, ac-counting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty". Entities use measurement techniques and inputs to develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements.

The Consolidated financial statements have been prepared on historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 116, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- **Level 1** inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- **Level 2** inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- **Level 3** inputs are unobservable inputs for the asset or liability.

Use of estimates:

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas where significant estimates were made by the management are:

i) Defined employee benefit obligations- Refer Note No 12

ii) Estimation of useful life of Property, Plant and Equipment Refer Note No 3.3

iii) Estimation and evaluation of provisions and contingencies relating to tax litigations Refer Note No 11

iv) Recoverability/Recognition of Deferred Tax Assets Refer Note No 9.2

1.3 Significant Accounting Policies

1.3.1 Property Plant and equipment

The cost of an item of Property, Plant and equipment (PPE) is recognized as assets if, and only if:

i) It is probable that future economic benefits associated with the item will flow to the entity.

ii) The cost of the item can be reliably measured.

1.3.1.1 The cost of property, plant and equipment at stated at cost, less accumulated depreciation, amortization and cumulative impairment.

1.3.1.2 The cost of the Property, plant and equipment comprises of purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates and also includes any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

1.3.2 Intangible assets

1.3.2.1 Purchased Intangible assets:

Intangible assets are recognized as an asset if they meet the criteria for recognition under IndAS-38. Intangible assets are recorded at cost less amortization and accumulated impairment, if any. Amortization is provided on a straight-line basis over estimated useful lives of the intangible assets not exceeding 3 years.

1.3.2.2 The amortization period for intangible assets with finite useful lives is reviewed at least at each year-end. Changes in expected useful lives are treated as changes in accounting estimates.

1.3.3 Depreciation/ Amortization

Cost of property, plant and equipment is depreciated on a straight line basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.

Residual value is generally considered between 0-5 percent of cost of assets.

Gain or losses arising from de-recognition of property, plant, equipment are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statements of profits or loss when the assets are derecognized.

S. No.	Asset Class	Minimum useful Life (in years)	Maximum useful Life (in years)
1.	Computers	3	6
2.	Electrical Installation	10	10
3.	Furniture & Fittings	8	10
4.	Kitchen Equipment	5	5
5.	Vehicles	8	10
6.	Office Equipment	5	5

Intangible assets are amortized equally over the estimated useful life not exceeding three years.

1.4 Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale. Stock of provisions, stores and other consumables are valued at cost on FIFO basis.

1.5 Leases

The Company assesses at contract inception whether a contract is, or contains a lease. That is, if the contract conveys the right to control the use of as identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right to use assets

The company recognises right of use assets as at the commencement date of lease (i.e. the date the underlying assets is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment of losses, and adjusted for any remeasurement of lease liabilities. The cost of right of use assets includes the amount of lease liabilities recognised, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received. Right-of-use are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the assets. The right-of-use assets are also subject to impairment.

Lease Liabilities

At the commencement date of the lease, the Company recognises the lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivables, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset. The company's lease liabilities are included in interest bearing loans and borrowings.

Short-term leases and leases of low-value assets.

The company applies the short-term lease recognition for leases that have a lease term 12 months or less from the commencement date and do not contain a purchase option.

1.6 Impairment of non-financial assets

At each reporting date the Company makes an assessment, whether there is an indication of impairment either internal or external exist, by which the actual carrying amount of the assets is higher than the recoverable amount of an assets or cash generating units. Recoverable amount is determined for individual assets, unless the assets don't generate cash flow that is largely independent of those from other assets or group of assets.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflect current market assessment of the time value money and the risk specific to the assets.

1.7 Foreign exchange transactions

7.1 The Company's financial statements are presented in Indian rupee (Functional Currency)

7.2 Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

7.3 Monetary assets and liabilities denominated in foreign currency are translated at rates of exchange on the balance sheet date.

7.4 Non-Monetary items denominated in foreign currencies (such as investments, fixed assets) are valued at the exchange rate on the date of acquisition of the assets or incurrence of the liabilities.

7.5 Exchange differences arising on foreign currency transactions are recognised in the profit and loss account.

1.8 Revenue Recognition

Ind AS 115 "Revenue Recognition" deals with recognition of revenue and estab-lished principles for reporting useful information to users of financial statements about the nature, amount of timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers. Revenue is recognised when a customer obtains control of a promised goods or services and thus has the abil-ity to direct the use and obtain the benefits therein and reflects the considera-tion to which the entity expects to be entitled in exchange for those goods and services.

As per Ind AS 115 following is the process to be applied before revenue can be recognised:

- Identification of contracts with customers;
- Identification of the separate performance obligation;
- Determination of the transaction price of the contract;
- Allocation of the transaction price of the separate performance obligations; and
- Recognition of revenue as each performance obligation is satisfied.

Revenue from sale of traded goods recognised as follows:

Revenue is recognised when the control of the same is transferred to the customer and it is probable that the Company will collect the consideration to which it is entitled for the exchanged goods.

Revenue from services is recognized as follows:

1. Cost plus contracts: Revenue from cost plus contracts is recognised over time and is determined with reference to the extent performance obligations have been satisfied. The amount of transaction price allocated to the performance obligations satisfied represents the recoverable costs incurred during the period plus the margin as agreed with the customer.
2. Fixed Price Contracts: Revenue from rendering of services is recognised over time as the customer receives the benefit of the Company's performance and the Company has an enforceable right to payment for services transferred.

Interest Income:

Interest income from debt instruments is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

Dividend Income:

Dividends are recognized in profit or loss only when the right to receive payment is established and the amount of dividend can be reliably measured.

Rental Income:

Rental Income from operating leases is recognized on a straight-line basis over the lease term.

1.9 Taxes on income

1.9.1 Current Income Tax

Provision under current tax is made as per the provisions of the Income Tax Act, 1961. Current income tax assets or liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rate and tax laws used to compute the amount are those that are enacted or subsequently enacted at future date.

Deferred Tax

Deferred tax is recognized under balance sheet method for all taxable temporary differences between the tax bases of assets and liabilities and carrying amounts.

Deferred tax asset is recognized for all taxable temporary differences like Provision for employee benefits, unused tax losses and any unused tax credits.

The tax rate and tax laws used to compute the amount are those that are enacted or subsequently enacted at future date.

1.10 Earnings Per Share

Basic earnings per share amounts are computed by dividing net profit or loss for the year before comprehensive income attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share are computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year.

1.11 Provision contingent liabilities and contingent assets

A provision is recognized when there is present obligation as result of past events for which there is outflow of resources embodying economic benefit is required to settle the obligation and reliable estimate can be made for the obligations. Any provision has been created for the outflow that is required to be made in the subsequent year is discounted using pre tax rate, when discounting is used; the increase in provision due to passage of time is recognized as finance cost.

Contingent Liabilities

Contingent liabilities are disclosed in the notes when the probability of the occurrence of event is depends on the happening of the event in the future date. When there is possible obligation in respect of which the likely hood of outflow of resources is remote is kept out of the purview of disclosure in notes.

1.12 Employee Benefits

1.12.1 Short-term Employee Benefits

Short-term Employee Benefits for Services rendered by employees are recognized as expenses during the period when the services are rendered.

1.12.2 Post -Employment Benefits

1.12.2.1 Defined Contribution Plan

The Company makes Provident fund contributions for qualifying employees. Under the Provident Fund scheme, the Company is required to contribute a specified percentage of payroll cost to the Employees Provident Fund Scheme,1952 to fund the benefits and interest as declared by the Government from time to time accrues to the credit of the employees under the scheme.

1.12.2.2 Defined Benefit Plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of an Insurer, a funded defined benefit plan for qualifying employees. The scheme provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Liability for un availed leave for qualifying employees is actuarially valued

1.12.2.3 Termination Benefits

Payment made under Voluntary retirement scheme is charged to statement of profit and loss on incurrence.

1.12.2.4 Re-measurement of post-employment defined benefit plans

Re-measurement comprises of actuarial gain and losses, the effect of changes in assets ceiling (excluding amount included in the net interest on net defined benefit liability) and the return on plan assets (excluding amounts included in net interest in net defined liability), are recognized immediately in the balance sheet with a corresponding debit or credit to the Other Comprehensive Income (OCI) in the period in which they occur, re measurement are not reclassified to profit and loss accounts subsequently.

Current vs Non-Current classifications

The Company presents assets and liabilities in the balance sheet based on Current/ non-current classification.

1.13.1 An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within 12 months from the reporting period.
- Cash and cash equivalent unless restricted to be exchanged or used to settle a liability for at least 12 months after the reporting period.

1.13.2 The Company classifies all other assets as Non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within 12 months after the reporting period or
- There is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

The company classifies all other liabilities as Non-current.

1.14 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and financial entity of another entity.

1.14.1 Financial assets

1.14.1.1 Initial recognition and measurement

All financial assets are recognized initially at fair value, in case financial assets are not recognized at fair value through profit and loss are recorded at transaction cost that is incurred for acquisition of a financial assets.

1.14.1.2 Subsequent measurement

For the purpose of subsequent measurement financial assets are categorized under three categories

- Financial assets amortized at cost.
- Financial assets at fair value through profit and loss (FVTPL).
- Financial assets at fair value through other comprehensive income (FVTOCI).

1.14.1.3 Financial assets amortized at cost

Financial assets are amortized at cost if both the following conditions are met:

- The assets are held in the business model whose objective is to hold assets for collecting contractual cash flows.
- Contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortized cost are amounts at which the financial assets are measured using initial recognition minus the repayment plus the interest using effective interest rate method, the EIR recognized in the financial income under profit and loss statements. The losses arising out of impairment are recognized in Statement of Profit and loss.

1.14.1.4 Debt instrument at FVTOCI

A debt instrument is measured at FVTOCI if both of the following conditions are met:

- The objective of the business model is achieved by collecting contractual cash flows and selling the financial assets, and the contractual cash flows represent slowly payment of principal and interest.
- Debt instrument included at FVTOCI category are initially as well as each reporting date at fair value. Fair value movements are recognized under other comprehensive income.

However, the Company recognizes interest income, impairment losses and reversals and foreign exchange gain and losses under profit and loss accounts. On de-recognition of the assets, cumulative gain and loss previously recognized in the OCI shall be reclassified to the Statement of Profit and Loss.

1.14.1.5 Equity instruments

Investments in equity instruments of Joint venture associates and subsidiary are accounted at cost in the consolidated financial statement as per IND AS 27 investment in other equity instruments are carried at fair value.

1.14.1.6 Debt Instruments and derivatives at FVTPL

FVTPL is a residual category for debt instruments. Any instrument fails to be categorized under FVTOCI are categorized under FVTPL.

Debt instruments included under the FVTPL category are measured at fair value with all the changes recognized under profit and loss statements, interest element under such instruments are presented under interest income.

1.14.1.7 De-recognition

A financial instrument (where a part of financial assets or part of group of similar assets) is primarily derecognized when

- The right to receive cash flows are expired, or
- The company transferred the right to receive cash flows without delay, or the company has completely transferred the risk and reward of the assets.

1.14.1.8 Impairment of financial assets

The Company has applied expected credit loss (ECL) for the measurement and recognition of the impairment loss of the following financial assets and credit exposure. The Company measures expected credit losses on a case to case basis.

Financial assets are trade receivable, debt instruments, loans and cash deposits are measured at amortized cost.

1.14.2 Financial Liabilities

1.14.2.1 All Financial liabilities are accounted at Fair value upon initial recognition. The Company's financial liabilities include trade payable, other liabilities and borrowings.

1.14.2.2 Subsequent measurement

The measurement of financial liabilities depends upon their classification:

1.14.2.2.1 Financial liabilities at fair value through profit or loss

Financial liabilities are recognized at fair value through profit and loss includes financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit and loss.

1.14.2.2.2 Financial liabilities at amortized cost

Financial liabilities that are not held for trading or designated at initial recognition at fair value through profit and loss are measured at amortized cost at the end of the subsequent accounting period. The carrying amount of financial liabilities that are designated at amortized cost are determined based on effective interest rate method (EIR). Gain and losses are recognized in profit and loss when the liabilities are derecognized and through the EIR amortization process. Amortization cost is calculated by taking into account any discount or premium on acquisition fees and cost that are integral part of EIR. The EIR amortization is included as finance cost in statement of profit and loss.

1.14.2.2.3 De-recognition

A financial liability is derecognized when the financial obligation is discharged or cancelled or expires, when the financial liability is replaced by the same lender on subsequently in different terms and the terms of the subsequent liabilities are modified, such an exchange or modification is treated as the original liability and recognition of the new liability. The difference in the respective carrying amount is recognized in statement of profit and loss statements.

1.15 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

1.16 Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown under borrowings in current liabilities in the balance sheet.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 2 : PROPERTY, PLANT AND EQUIPMENT

Gross Block

Particulars	Temporary constructions	Computers	Electrical Installations	Furniture & Fittings	Kitchen Equipments	Vehicles	Office Equipments	Plant & Machinery	Total	Software
Balance as at 01.04.2024	**8.28**	**288.17**	**273.39**	**1,717.60**	**845.41**	**507.60**	**74.52**	**424.19**	**4,139.15**	**136.70**
Additions	-	35.87	30.10	664.04	93.93	188.20	5.14	37.78	1,055.06	7.30
Disposals/Deletion	-	(2.22)	-	(16.33)	(4.88)	(97.37)	-	(14.56)	(135.35)	-
Balance as at 31.03.2025	**8.28**	**321.82**	**303.49**	**2,365.31**	**934.46**	**598.43**	**79.66**	**447.41**	**5,058.85**	**144.00**
Additions	418.32	85.46	46.91	2,612.22	495.24	43.11	84.98	321.66	4,107.90	25.67
Disposals/Deletion	-	(28.60)	(60.99)	(317.18)	(69.97)	-	(0.43)	(13.98)	(491.15)	(0.01)
Balance as at 31st March 2026	**426.60**	**378.69**	**289.41**	**4,660.35**	**1,359.74**	**641.54**	**164.21**	**755.09**	**8,675.61**	**169.66**
Accumalated Depreciation & Amortisation										
Balance as at 01.04.2024	**8.28**	**232.50**	**110.37**	**486.12**	**562.81**	**138.13**	**38.00**	**257.21**	**1,833.42**	**118.57**
Depreciation	-	27.88	26.20	282.50	93.40	68.79	10.48	24.79	534.03	10.12
Disposals/Deletion	-	(1.85)	-	(5.53)	(4.60)	(52.11)	-	(8.92)	(73.02)	-
Balance as at 31.03.2025	**8.28**	**258.52**	**136.57**	**763.08**	**651.61**	**154.81**	**48.48**	**273.09**	**2,294.44**	**128.69**
Depreciation	66.20	34.30	24.29	507.82	107.80	71.39	16.87	32.56	861.24	9.31
Disposals/Deletion	-	(26.26)	(33.06)	(147.35)	(66.37)	-	(0.41)	(2.78)	(276.23)	0.23
Balance as at 31.03.2026	**74.48**	**266.56**	**127.81**	**1,123.55**	**693.03**	**226.20**	**64.95**	**302.86**	**2,879.44**	**138.23**
Carrying Amount as on 31.03.2025	**-**	**63.30**	**166.92**	**1,602.22**	**282.85**	**443.62**	**31.18**	**174.32**	**2,764.41**	**15.31**
Carrying Amount as on 31.03.2026	**352.12**	**112.13**	**161.60**	**3,536.79**	**666.70**	**415.34**	**99.26**	**452.23**	**5,796.16**	**31.43**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Gross Block

Right of Use Assets

Particulars	Buildings
Balance as at 01-04-2024	3,238.52
Additions	1,810.63
Disposals/Deletion	(358.87)
Balance as at 31-03-2025	**4,690.28**
Additions	223.49
Disposals/Deletion	(1,267.04)
Balance as at 31-03-2026	**3,646.73**

Accumulated Depreciation & Amortisation

Balance as at 1-4-2024	1,380.78
Depreciation	436.49
Disposals/Deletion	(36.04)
Balance as at 31-3-2025	**1,781.23**
Depreciation	462.58
Disposals/Deletion	(485.56)
Balance as at 31-3-2026	**1,758.25**
Carrying Amount as on 31-3-2025	2,909.05
Carrying Amount as on 31-3-2026	**1,888.48**

Capital Work-in-Progress

Description of Assets	CWIP
Balance as at 1st April 2024	-
Additions	28.24
Disposals/Deletion	-
Balance as at 31st March 2025	28.24
Additions	188.50
Disposals/Deletion	(9.57)
Balance as at 31st March 2026	207.17

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 3: Investments

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
	Investments		
I	**Investments in unquoted equity shares**		
	Origin Nutrition Private Limited	200.00	200.00
	(784 Equity Shares of Rs.10/- each fully paid)		
II	**Investment in Compulsorily convertible cumulative participating preference shares (at cost)**		
	Ekam Ultra Farms Private Limited	508.91	508.91
	(195961 Series A1 Shares of Rs.2 each fully paid up)		
III	**Investment in Associates**		
	Life in Technicolor	75.00	-
	Add: Share of Other Equity (inclusive of OCI)	(22.35)	-
		52.65	-
IV	**Investment in Mutual Funds measured at FVTPL**		
	HDFC Corporate Bond-Growth	315.65	301.68
	ICICI Prudential Corporate Bond- Growth	77.01	72.64
	IDFC Bond Fund - Short Term Regular-Growth	221.40	209.35
	Kotak Banking and PSU Debt Regular- Growth	151.10	142.80
		765.16	**726.47**
	Total	**1,526.73**	**1,435.38**

Note 4: Loans (Non-current)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
	(Unsecured, Considered good)		
1	Security Deposits	322.62	360.38
2	Advance for investments	-	20.00
3	Capital Advance	139.74	-
4	Fixed Deposit Lien against Bank	400.15	442.86
	Total	**862.51**	**823.24**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 5: Deferred tax assets (net)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
	Deferred Tax Liability		
1	Attributable to Depreciation	-	-
2	Tax on interest-free loans and advances	-	40.60
3	Tax on Provision for doubtful debts	-	-
	Deferred Tax liability	**-**	**40.60**
	Deferred Tax Assets		
1	Attributable to Depreciation	139.69	84.35
2	Tax on interest-free loans and advances	72.06	86.74
3	Tax on Provision for doubtful debts	113.38	348.93
4	Tax on employee benefit expenses	762.53	309.59
	Deferred Tax Assets	**1,087.66**	**829.61**

Particulars	April 1, 2025	Recognized in Other comprehensive income	Recognized in statement of profit and loss	March 31, 2026
Deferred tax liability arising on account of:				
Property, plant and equipment	-	-	-	-
ROU Assets and Lease Liabilities	40.60	-	40.60	-
Provision for doubtful debts	-	-	-	-
Total	**40.60**	**-**	**40.60**	**-**
Deferred tax asset / (liability) arising on account of:				
Property, plant and equipment	84.35	-	55.34	139.69
ROU Assets and Lease Liabilities	86.74	-	(14.68)	72.06
Provision for doubtful debts	348.93	-	(235.55)	113.38
Provision for employee benefits	309.59	(37.49)	490.43	762.53
Total	**829.61**	**(37.49)**	**295.54**	**1,087.66**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Particulars	April 1, 2024	Recognized in Other comprehensive income	Recognized in statement of profit and loss	March 31, 2025
Deferred tax liability arising on account of:				
Property, plant and equipment	-	-	-	-
ROU Assets and Lease Liabilities	72.61	-	32.01	40.60
Provision for doubtful debts	-	-	-	-
Total	**72.61**	**-**	**32.01**	**40.60**
Deferred tax asset / (liability) arising on account of:				
Property, plant and equipment	53.04	-	31.31	84.35
ROU Assets and Lease Liabilities	86.34	-	0.40	86.74
Provision for doubtful debts	138.09	-	210.84	348.93
Provision for employee benefits	541.83	(128.69)	(103.55)	309.59
Total	**819.30**	**(128.69)**	**139.00**	**829.61**

Note 6: Inventories

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	In Hand		
	Stock of Provision & Stores	389.74	312.36
	Total	**389.74**	**312.36**

Note 7: Trade receivables

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Unsecured, considered good**		
	From Related Parties	7,779.89	5,200.48
	From Others	3,444.25	3,255.65
	Unsecured, Credit impaired		
	From Related Parties	260.99	138.78
	From Others	189.49	237.66
	Less: Provision for doubtful debt	(450.48)	(376.44)
	Total	**11,224.14**	**8,456.13**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Trade Receivables ageing schedule as on 31.03.2026

Particulars	As at 31-03-2025						
	Not Due	Outstanding from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
UNDISPUTED							
(i) Considered good	6667.06	3605.72	180.46	762.03	5.38	3.49	11,224.14
(ii) Have significant increase in credit risk	-	-	42.12	24.93	157.60	36.34	260.99
(iii) Credit impaired	-	-	0.80	84.67	3.85	100.17	189.49
DISPUTED							
(iv) Considered good	-	-	-	-	-	-	-
(v) Have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-
	6667.06	**3605.72**	**223.38**	**871.63**	**166.83**	**140.00**	**11,674.62**
Less : Allowance for bad and doubtful debts	-	-	42.92	109.60	161.45	136.51	450.48
	-	-	-	-	-	-	11,224.14

Trade Receivables ageing schedule as on 31.03.2025

Particulars	As at 31-03-2025						
	Not Due	Outstanding from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
UNDISPUTED							
(i) Considered good	7411.20	147.26	270.38	607.47	16.97	2.85	8,456.13
(ii) Have significant increase in credit risk	-	-	6.08	18.47	137.34	31.56	193.45
(iii) Credit impaired	-	-	-	30.57	25.26	127.16	182.99
DISPUTED							
(iv) Considered good	-	-	-	-	-	-	-
(v) Have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-
	7411.20	**147.26**	**276.46**	**656.51**	**179.57**	**161.57**	**8,832.57**
Less : Allowance for bad and doubtful debts	-	-	6.08	49.04	162.60	158.72	376.44
	-	**-**	**-**	**-**	**-**	**-**	**8,456.13**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 8: Cash and cash equivalents

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Cash on hand**	15.96	37.86
2	**Bank balances with Scheduled Banks:**		
	Balance with Bank in Current a/c	2,889.17	2,047.81
	Balance with Bank in Deposit a/c	-	882.17
	Total	**2,905.13**	**2,967.84**

Note 9: Other Bank balances

	Particulars	As at 31 March 2026	As at 31 March 2025
	Balance with Bank in Dividend a/c	6.76	12.44
	Bank Fixed Deposits (having an original maturity exceeding 3 months but less than 12 months)**	8,244.12	6,939.15
	Total	**8,250.88**	**6,951.59**

Note 10: Loans-Current (Unsecured, Considered good)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Staff Advance	110.06	89.67
2	Security Deposits	582.73	239.43
3	Other Loans and Advances	5.50	2.62
	Total	**698.29**	**331.72**

Note 11: Other financial assets (Current)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Unbilled revenue	641.72	484.15
2	Advances recoverable in Cash or in kind	106.14	191.53
3	Interest Accrued but not received	82.40	89.54
	Total	**830.26**	**765.22**

Note 12: Current Tax Assets (Net)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Advance Tax and Tax Deducted at Source (net of provision)	1,032.35	1,383.16
		1,032.35	**1,383.16**

Note 13: Other Current assets (Unsecured, considered good)

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Supplier Advance	526.70	397.21
2	Prepaid Expenses	191.04	179.66
3	Balance available with Government Authorities	51.35	50.04
	Total	**769.09**	**626.91**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 14: Equity Share Capital

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Authorized Capital**		
	Equity		
	1,00,00,000 Equity shares of Rs.5/- each	500.00	500.00
2	**Issued, Subscribed & Paid up Capital**		
	26,00,400 Equity shares of Rs.5/- each	130.02	130.02
	Total	**130.02**	**130.02**

Note A: "Reconciliation of number of share at beginning and at the end of the year

Particulars	Number of shares	As at 31 March 2026	As at 31 March 2025
Opening Balance	26,00,400	130.02	130.02
Share Issue during the year	-	-	-
Shares bought back during the year	-	-	-
Closing Balance	26,00,400	130.02	130.02

Note B: Terms / rights attached to Equity Shares:

The Group has equity shares having a nominal value of Rs.5 each. All equity shares rank equally with regard to dividend and share in the Group's residual assets. Each holder of equity shares is entitled to one vote per share. The equity shares are entitled to receive dividend as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Group, the holders of equity shares will be entitled to receive remaining assets of the Group, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

Note C: Details of Shareholder holding more than 5% shares

Particulars	Number of shares	As at 31 March 2026	As at 31 March 2025
Mr. Prathap C Reddy	3,67,260	18.36	18.36
Ms. Sucharitha P Reddy	3,44,260	17.21	17.21
Ms. Sangita Reddy	3,03,696	15.18	15.18
M/s PCR Investments Limited	2,84,000	14.20	14.20
Ms. Shobana Kamineni	1,58,172	7.91	7.91
Investor Education & Protection Fund	1,77,480	8.87	8.87
Total	**16,34,868**	**81.74**	**81.74**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note D: Details of Shares held by promoters at the end of the year

Promoter Name	No. of shares as on March 31, 2026	No. of Total shares as on March 31, 2026	No. of shares as on March 31, 2025	No. of Total shares as on March 31, 2025	% of change during the year
Mr. Prathap C Reddy	367,260	14.12%	367,260	14.12%	-
Mrs. Sucharitha P Reddy	344,260	13.24%	344,260	13.24%	-
Mrs. Sangita Reddy	303,696	11.68%	303,696	11.68%	-
M/s PCR Investments Limited	284,000	10.92%	284,000	10.92%	-
Mrs. Shobana Kamineni	158,172	6.08%	158,172	6.08%	-
Mrs. Suneeta Reddy	99,870	3.84%	99,870	3.84%	-
Mrs. Preetha Reddy	48,864	1.88%	48,864	1.88%	-
Mrs. Sindoori Reddy	7,000	0.27%	7,000	0.27%	-
Mr. Vijay Kumar Reddy	51,170	1.97%	51,170	1.97%	-
Mr. Kathik Anand	10,400	0.40%	10,400	0.40%	-
Mrs. Upasana Konidela	6,000	0.23%	6,000	0.23%	-
Mr. Dwaraknath Reddy	1,170	0.04%	1,170	0.04%	-
Mr. Anil Kamineni	20	0.00%	20	0.00%	-

Note E: Capital management

The Group's objective of capital management is to maximise the return to its shareholders through optimal mix of debt and equity. The Group determines the amount of capital required on the basis of annual and long-term operating plans. The funding requirements are met through equity and long term/short term borrowings. The Group monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Group.

The following table summarises the capital of the Company:

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Equity**	15,707.83	14,600.94
2	Debt	1,988.39	216.31
3	Cash and cash equivalents	(2,905.13)	(2,967.84)
4	**Net debt (2+3)**	**(916.74)**	**(2,751.54)**
5	**Total capital (Equity + Net debt)**	**14,791.09**	**11,849.40**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note F Dividend

S. No.	Particulars	As at 31 March 2026	As at 31 March 2025
1	Dividend on equity shares paid during the year	52.01	65.01
	Total	**52.01**	**65.01**

Proposed Dividend

The Board of Directors has recommended a Dividend of Rs. 3.00/- per share 60% declared in the Current Board Meeting dated May 27, 2026. The same amounts to Rs.78.01 Lakhsa.

Note 15: Other Equity

Particulars	Reserves and Surplus			Remeasurement of Defined Benefit plans	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance as at March 31, 2024	73.53	148.73	12,606.45	551.03	13,379.74
Profit for the year	-	-	772.49	-	772.49
Other Comprehensive Income for the year net of Income Tax	-	-	-	383.70	383.70
Payment of Dividend	-	-	(65.01)	-	(65.01)
Balance as at March 31, 2025	**73.53**	**148.73**	**13,313.93**	**934.73**	**14,470.92**
Profit for the year	-	-	1,050.34	-	1,050.34
Other Comprehensive Income for the year net of Income Tax	-	-	-	108.56	108.56
Payment of Dividend	-	-	(52.01)	-	(52.01)
Balance as at March 31, 2026	**73.53**	**148.73**	**14,312.26**	**1,043.29**	**15,577.81**

Capital Reserve:

Capital Reserve comprises profits of Capital nature and it is not considered a free reserve for the purpose of dividend distribution.

General Reserve:

General Reserve comprises profits of revenue nature set apart to meet any unforeseen contingencies and is considered as a free reserve for the purpose of dividend distribution.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 16: Long term borrowings

Sl. No	Particulars	Note No	As at 31 March 2026	As at 31 March 2025
1	**Secured Loans**			
	Vehicle Loan from HDFC Bank	1	30.83	42.44
	Vehicle Loan from HDFC Bank	2	4.52	10.85
	Vehicle Loan from HDFC Bank	3	72.62	86.44
	Vehicle Loan from HDFC Bank	4	19.40	25.36
	Term Loan (2)	5	1,366.84	16.52
			1,494.21	**181.61**
2	Other Financial Liabilities		44.11	75.43
	Total		**3,249.32**	**3,154.13**

Note 1

The vehicle loan from Bank carries interest at the rate of 7.80% p.a and is repayable in 84 equal installments from August 2022. Loan is secured against hypothecation of the vehicle.

Note 2

The vehicle loan from Bank carries interest at the rate of 8.23% p.a and is repayable in 60 equal installments from December 2022. Loan is secured against hypothecation of the vehicle.

Note 3

The vehicle loan from Bank carries interest at the rate of 8.80% p.a and is repayable in 84 equal installments from June 2024. Loan is secured against hypothecation of the vehicle.

Note 4

The vehicle loan from Bank carries interest at the rate of 8.92% p.a and is repayable in 60 equal installments from January 2025. Loan is secured against hypothecation of the vehicle.

Note 5

Term loan from ICICI Bank carries interest at the rate of 8.50% p.a and is repayable in 24 equal quarterly instalments from November 2026. Loan is secured against hypothecation of the Fixed Assets of Olive Plus Twist Avenues P Ltd. and Corporate Guarantee given by Apollo Sindoori Hotels Limited.

There has been no default in repayment of any borrowings as on the balance sheet date. The Group has not been declared a willful defaulter during the year.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 16A: Lease Liability

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Opening Balance**		
	Add: Interest Expenses	3,282.32	2,303.58
	Add: Liability provision	209.99	234.18
	Less: Payment of Lease Liabilities	-	1,489.12
	Closing Balance	1,432.15	744.56
		2,060.16	**3,282.32**
	Non-Current		
	Current	**1,711.00**	**2,897.09**
		349.16	385.23

Note 17: Long term provisions

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	**Provision for employee benefits:**		
	Provision for Leave encashment	462.72	402.45
	Provision for Gratuity	1,920.38	1,440.14
	Total	**2,383.10**	**1,842.59**

Note 18: Short term borrowings

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Current maturities on Term/vehicle loan	179.39	34.70
2	Over Draft facility	5,343.14	4,571.66
	Total	**5,522.53**	**4,606.36**

The Cash credit facility is secured by exclusive charge over Inventory, Trade Receivables and all the fixed assets of the group and Fixed Deposits held by the group.

Note 19: Trade Payables

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Creditors - MSME	1,066.05	579.00
2	Creditors - Non MSME	3,057.46	1,876.35
	Total	**4,123.51**	**2,455.35**

* There are no outstanding amounts payable beyond the agreed period to Micro and Small enterprises as required by MSMED Act, 2006 as on the Balance Sheet date to the extent such enterprises have been identified based on information available with the Group . In view of this there is no overdue interest payable.

Trade Payables - Ageing Schedule as on 31.03.2026

Particulars	Not Due	Outstanding from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1,033.75	29.53	0.99	0.09	1.70	1,066.05
(ii) Others	384.78	2,565.82	70.62	0.41	35.84	3,057.46
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**1,418.52**	**2,595.34**	**71.61**	**0.50**	**37.54**	**4,123.51**

Trade Payables - Ageing Schedule as on 31.03.2025

Particulars	Not Due	Outstanding from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	579.00	-	-	-	-	579.00
(ii) Others	218.99	1,305.92	280.87	69.49	1.08	1,876.35
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**797.99**	**1,305.92**	**280.87**	**69.49**	**1.08**	**2,455.35**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 20: Other financial liabilities

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Current maturities on Lease Liability	349.17	385.23
2	Employee Dues	3,736.04	2,338.94
3	Unpaid Dividend	6.76	12.43
4	Security Deposit	3.23	13.53
	Total	**4,095.20**	**2,750.13**

Note 21: Other current liabilities

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Statutory dues	1,512.64	954.18
2	Advance receipts	0.05	0.07
3	Capital Creditors	43.94	1.47
4	Other liabilities	1,242.98	923.40
	Total	**2,799.61**	**1,879.12**

Note 22: Short term provisions

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Provision for Bonus	310.18	151.11
2	Provision for Gratuity	238.24	15.57
3	Provision for Leave Encashment	80.43	28.55
4	Provision towards likely forfeiture of Bank Guarantee	-	57.40
	Total	**628.85**	**252.63**

Note 23: Revenue from operations

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Sale of Food & Beverage	28,594.43	24,241.20
2	Management Service Charges	8,132.74	7,091.07
3	Room Revenue	174.67	164.31
4	Housing Keeping, Facility Engineering, Bio Medicals	26,264.09	22,682.26
	Total	**63,165.93**	**54,178.84**

Sales with single external customer group amounting 10% or more (INDAS 108 Para 34)

Particulars	As at 31 March 2026	As at 31 March 2025
Number of Customer Group	1	1
Sales value	36,908.53	39,462.28

Disclosure pursuant to INDAS 115 "Revenue from Contracts with Customers"

Movement in Contract Balances during the year

Particulars	2025-26			2024-25		
	Contract Assets	Contract Liabilities	Net Balances	Contract Assets	Contract Liabilities	Net Balances
Opening Balance as at April 01	484.15	-	484.15	594.36	-	594.36
Closing Balance as at March 31	641.72	-	641.72	484.15	-	484.15
Net Increase / (Decrease)	157.57	-	157.57	(110.21)	-	(110.21)

Note 24: Other Income

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Interest on Deposits with Bank	576.93	621.76
2	Interest on Income Tax refund	-	8.46
3	Creditors/Provision written Back	21.37	12.00
4	Profit on sale of asset	1.23	7.02
5	Profit / Loss on Termination of Lease	354.36	13.23
6	Foreign currency rate fluctuation	-	56.63
7	Co - Workstation Service	-	210.93
8	Fair Value Gain	41.81	2.71
9	Miscellaneous Income	0.69	20.73
10	Recovery of written off debts	-	76.54
		996.38	**1,030.01**

Note 25: Consumption of provision and stores

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Opening Stock	312.36	318.48
2	Add: Purchases	16,505.34	14,783.27
3	Less: Closing Stock	390.00	312.36
	Total	**16,427.70**	**14,789.39**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 26: Employee benefits expense

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Salaries, wages and bonus	33,735.26	28,452.71
2	Contribution to provident and other funds	3,791.29	3,520.39
3	Group Mediclaim Insurance to Staff	222.04	215.96
4	Other staff welfare expenses	625.35	636.98
	Total	**38,373.94**	**32,826.04**

Note 27: Finance Costs

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Interest on Cash Credit with Bank	489.12	492.26
2	Interest on Term Loan	52.23	11.44
3	Interest on Car Loan	15.64	17.39
4	Interest on Lease Liability	209.99	234.18
5	Interest Expenses on Fair Valuation Deposit Received	4.96	6.42
	Total	**771.94**	**761.69**

Note 28: Depreciation and Amortisation Expenses

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Depreciation of Property, Plant and Equipment	861.24	539.81
2	Amortisation of Intangible assets	9.31	9.97
3	Amortisation of Right of Use Assets	462.58	382.73
	Total	**1,333.13**	**932.51**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 29: Other expenses

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
1	Advertisement & Business Promotion	222.01	237.40
2	Outstourcing Expenses	101.66	218.80
3	Franchise Fee	394.47	340.23
4	Bank Charges	39.80	30.58
5	Commission to Director	-	16.74
6	CSR Activity Expense	52.81	64.94
7	Professional & Consultancy fee	552.43	636.20
8	Power & Fuel	251.24	201.78
9	Loss on sale of asset	185.87	16.29
10	Rates & Taxes	63.13	80.09
11	Rent	845.19	497.71
12	Provision for Bad and Doubtful Debts written back	37.25	0.45
13	Remuneration to auditors		
	- Statutory Audit	9.44	7.79
	- Limited Review	1.18	1.18
14	Repairs & Maintenance - Others	1,205.18	1,158.23
15	Sitting Fee	39.00	63.72
16	Travelling & Conveyance	405.13	611.20
17	Transport Charges	120.78	64.88
18	Administrative Expenses	746.54	344.88
19	Other Expenses	130.18	99.20
	Total	**5,412.07**	**4,692.32**

Note: Corporate Social Responsibility Expenditure

Particulars		As at 31 March 2026	As at 31 March 2025
a.	Amount required to be spent by the Company	51.66	64.93
b.	Amount of expenditure incurred,	-	-
	(i) Construction / acquisition of an asset	-	-
	(ii) On purposes other than (i) above	52.81	64.94
c.	Spent through approved trust and institutions	-	-
d.	Spent directly	52.81	64.94
e.	Shortfall at the end of the year	-	-
f.	Total of previous year short fall	-	-
g.	Reason for shortfall	-	-
h.	Nature of CSR Activities	Distribution of free food and provisions to the needy	Distribution of free food and provisions to the needy

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 30: Income Taxes relating to continuing operations

Particulars	As at 31 March 2026	As at 31 March 2025
Current tax		
for Current year	758.66	646.41
for Previous years	80.74	(29.67)
Deferred tax		
for Current year	(342.12)	(182.34)
Total	**497.28**	**434.40**

Sl. No	Particulars	As at 31 March 2026	As at 31 March 2025
	The major component of income tax expense and the reconciliation of expected expense based on the domestic effective tax rate of Apollo Sindoori Hotels Limited at 25.17% (Normal) and the reported tax expense in profit & loss account are as follows:		
1	Profit Before Tax	1,547.62	1,206.90
2	Corporate tax rate as per Income Tax Act, 1961	25.17%	25.17%
3	Tax on Accounting profit (3) = (1) * (2)	389.50	303.75
4	(i) Effect of Depreciation	139.69	70.90
	(ii) Effect Employee Benefit Provisions	72.06	77.92
	(iii) Effect of Distribution of dividend from domestic subsidiary company	(13.09)	(16.36)
	(iv) Effect of INDAS Adjustments	(52.86)	(58.94)
	(v) Effect of Intercompany Dividend	50.34	201.36
	(vii) Previous Year Tax	80.74	(29.67)
	(viii) Others	173.01	60.30
	Total effect of Tax adjustments [(i) to (v)]	449.89	312.99
5	Deferred tax	(342.12)	(182.34)
6	Tax Expense Recognised during the year (6) = (3) + (4) + (5)	497.28	434.40
7	Effective Tax rate (7) = (6)/(1)	32.13%	35.99%

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 31: Fair values

Classification of Financial Instruments

Description	As at 31 March 2026		As at 31 March 2025	
	FVTPL	Amortised Cost	FVTPL	Amortised Cost
Financial Assets				
Investment	765.16	783.91	726.47	708.91
Loans	-	1,160.65	-	712.10
Trade Receivables	-	11,224.14	-	8,456.13
Cash and Cash equivalents	-	2,905.13	-	2,967.84
Bank balances	-	8,250.88	-	6,951.59
Other Financial Assets	-	1,230.41	-	1,208.09
Total	**765.16**	**25,555.13**	**726.47**	**21,004.66**
Financial Liabilities				
Borrowings	-	7,016.74	-	4,787.97
Lease Liability	-	2,060.16	-	3,282.32
Trade Payables	-	4,123.52	-	2,455.35
Other Financial liabilities	-	3,790.14	-	2,440.34
Total	**-**	**16,990.57**	**-**	**12,965.98**

FVTPL => Fair Value Through Profit & Loss

Assets and Liabilities not carried at Fair values

The Management considers that the carrying amount approxiemate the fair value inrespect of financial assets and financial liabilities carried at amortised cost, such fair values have been computed using level 3 inputs.

Assets and Liabilities that are measured at fair value on a recurring basis:

Description	Fair Value Hierarchy	As at 31 March 2026	As at 31 March 2025
Investment in Mutual Funds			
HDFC Corporate Bond-Growth	Level 2	315.65	301.68
ICICI Prudential Corporate Bond- Growth	Level 2	77.01	72.64
IDFC Bond Fund - Short Term Regular-Growth	Level 2	221.40	209.35
Kotak Banking and PSU Debt Regular- Growth	Level 2	151.10	142.80

1 Level 1 items fair value measurement hireachy are as follows:

a) Level 1 item of fair valuation based on market price quotation at each reporting date

b) Level 2 items of fair valuation is based on significant observable input like PV of future cash flows, MTM valuation, etc.

c) Level 3 item of fair valuation is based upon significant unobservable inputs where valuation is done by independent valuer.

(All Amounts are Rs.in Lakhs unless otherwise stated)

2 The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other current financial assets and are considered to be the same as their fair values, due to their short-term nature.

3 For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values. The fair value of the financial assets and financial liabilites is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Method and assumption

The following methods and assumption were used to estimate the fair value at the reporting date:

Loans to employees, security deposit paid and security deposit received are valued using discounted cash flow using rates currently available for items on similar terms , credit risk and maturities.

Note 32: Financial instruments and Risk factors

Financial Risk factors

The Group's financial liabilities comprise of short term and long term borrowings, trade payables, employees dues, unpaid dividend and security deposit. The main purpose of financial liabilities is to support the companies financial operations. The Group's financial assets includes security deposit, investments, trade receivables, staff advance, cash and cash equivalents, Bank balances, etc that derive directly from the operations.

To ensure alignment of risk management system with the corporate and operational objective and to improve upon the existing procedure, the Group oversees various risk factor for managing of these risks.

Interest rate risk

The Group is exposed to interest rate risk from the possibility that the inflow in the interest rate will affect future cash flows of a financial instruments.

The total exposure of the Group to interest rate risk as at the balance sheet date has been disclosed below:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Amount	%	Amount	%
Variable rate borrowings	7,016.74	100	4,787.97	100
Fixed rate borrowings	-	-	-	-
Total	**7,016.74**	**100**	**4,787.97**	**100**

The sensitivity to the changes in the interest rate have been determined by assuming the amount of liability as at the end of the reporting period was outstanding throughout the year. A 50-basis points fluctuation has been used to demonstrate the sensitivity of profit or loss and equity to interest rate holding all other variables constant.

Particulars	Impact on Profit Before Tax and Equity	
	Year ended 31st March 2026	Year ended 31st March 2025
Interest rate increases by 50 bps	(35.08)	(23.94)
Interest rate decreases by 50 bps	35.08	23.94

Credit risk

Customer credit risk is managed according to the Group's policy, procedure and control relating to customers' credit risk management. Outstanding receivables are monitored regularly. MIS prepared by the management time to time is according to varieties of customer and services. Sales to walk-in customers are made by way of Cash, PayTM and debit/credit payments. Food sold to industrial customers is on credit basis.

Liquidity risk

The Group monitors its risk of shortage of funds usuing detailed cash flow projections which is monitored closely on a daily basis.

The Group has been sanctioned cash credit limit of Rs.77.75 Crores by a scheduled bank for meeting working capital requiment of the Group. The cash credit facility is secured by exclusive charge over inventory, trade receivables and all the fixed assets as well as against Fixed Deposit of the Group.

The table below summarises the maturity profile of the Group's financial liabilities and financial assets based on contractual undiscounted payments as at 31st March 2026.

Particulars	Upto 1 year	1 to 5 years	> 5 years	Total
Financial Liabilties				
Borrowings - Cash Credit	5,343.14	-	-	5,343.14
Term/Vehicle Loan	179.39	1,494.21	-	1,673.60
Trade Payables	4,123.51	-	-	4,123.51
Lease Liabilties	349.17	1,711.00	-	2,060.16
Other financial liabilities	3,746.04	44.11	-	3,790.15
Total	**13,741.24**	**3,249.32**	**-**	**16,990.56**
Financial Assets				
Trade receivables	11,224.14	-	-	11,224.14
Cash and cash equivalents	2,905.13	-	-	2,905.13
Loans	698.29	462.36	-	1,160.65
Other Bank balances	8,250.88	-	-	8,250.88
Other financial assets	830.26	400.15	-	1,230.42
Total	**23,908.70**	**862.51**	**-**	**24,771.22**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 33: RELATED PARTY DISCLOSURE:

List of Related Parties as identified by the Management:

Nature of Relation	Name of Related Party
Promoter	Dr. Pratap.C.Reddy
	Mr. P.VijayaKumar Reddy
	Mrs. Suneeta Reddy
	Mrs. Shobana Kamineni
	Mrs. Sucharitha Reddy
	Mrs. Sindoori Reddy
	Mrs. Sangita Reddy
	M/s. PCR Investments Limited
	Mrs.Preetha Reddy
	Mr. Karthik Anand
	Mrs.Upasana Konidela
	Mr. Dwaraknath Reddy
	Mr. Anil Kamineni
Key Management Personnel	Mrs. Sucharitha Reddy, Managing Director
	Mr. Munish Kumar, Group Chief Excutive Officer (Upto 31st March 2026)
	Mr. MS.P.Meyyappan, Chief Financial Officer
	Ms. Rupali Sharma, Company Secretary (Upto 15th May 2025)
	Ms. N.A.Madhavi, Company Secretary
Associates	M/s. Life in Technicolour Private Limited
Enterprise over which promoter or Key Management Personnel exercise significant influence	M/s. Apollo Hospitals Enterprises Ltd
	M/s. Apollo Multispecialty Hospitals Ltd
	M/s. Apollo Speciality Hospitals P. Ltd.
	M/s. Apollo Health & Lifestyle Ltd
	M/s. Apollo Home & Health Care Ltd.
	M/s. Apollo Healthco Ltd.
	M/s. Apollo Hospital International Llimited
	M/s. Imperial Cancer Hospital & Research Center Ltd
	M/s. Apollo Reach Hospital
	M/s. Apollo Hospital Educational Trust
	M/s. Apollo Institute of Medical Science & Research
	M/s. Apollo BGS Hospital
	M/s. Apollo Amrish Oncology Services P. Ltd.
	M/s. Apollo Medics International Life Sciencies Ltd.
	M/s. Indraprastha Medical Corporation Ltd.
	M/s. Apollo Rajashree Hospitals
	M/s. Assam Hospitals Limited
	M/s. Apollo Pharmacy Ltd.
	M/s. Apollo Dialysis Private Limited
	M/s. Lifetime Wellness Rx International Ltd.
	M/s. PPN Power Generating Company Private Limited
	M/s. Apollo Hospitals Educational & Research Foundation
	M/s. Kerala First Health Services Private Limited

(All Amounts are Rs.in Lakhs unless otherwise stated)

The Company's related party transaction are summarized as follows:

Name of the Related Party	Promoter		Enterprise over which promoter or Key Management Personnel exercise significant influence	
	2025-2026	2024-2025	2025-2026	2024-2025
	Rs.	Rs.	Rs.	Rs.
Sale of goods & services *	-	-	52,049.06	45,372.38
Franchise fees	-	-	465.48	401.68
Reimbursement of expenses	-	-	64.57	83.94
Balance Outstanding	-	-	7,712.67	5,420.09
Dividend paid	33.64	42.05	-	-

* Including GST

2. Key Management Personnel

A. Whole Time director and company secretary

Nature of Transactions	Key Management Personnel				Non Executive Independent Directors (KMP) Mr.G.Venkatraman / Mr.Suresh R Madhok / Mr.George Eapan / Ms.Madura Ganesh / Mr.L.N.Reddy / Ms.Nivruti / Mr.Viswajit		NonIndependent Non Executive Directors (KMP) Ms.Sindoori Reddy / Mr.P.Vijayakumar Reddy / Ms.Suneeta Reddy	
	Sucharitha Reddy, Managing Director		(WTD/CFO/CS)-KMP					
	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025	2025-2026	2024-2025
Short term Employee Benefits	12.07	12.11	538.80	297.84	-	-	404.88	352.17
Post employee Benefits	-	-	17.09	9.12	-	-	-	-
Other long term benefits	-	-	1.58	3.08	-	-	-	-
Professional fees	-	-	-	-	-	-	24.00	24.00
Sitting Fees	-	-	-	2.36	36.25	54.02	5.00	8.26
Commission	-	-	-	-	-	16.74	-	-

Note 34: FOREIGN CURRENCY EARNINGS/EXPENDITURE:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Expenditure in Foreign currency	-	-
Earnings in Foreign currency	Nil	Nil

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 35: EMPLOYEE BENEFITS

i. Defined Benefit Plan:

a) Gratuity

Period Covered	31 March 2026	31 March 2025
Assumptions	Rs.	Rs.
Discount Rate	7.08%-7.45% p.a.	7.13%-7.20% p.a.
Expected Return On Plan Assets	6.69%-8% p.a.	7.47%-8% p.a.
Mortality	Indian Assured Lives Mortality	
	100% of IALM 2012-14	
Future Salary Increases	4.75-5.00% %p.a.	4.75-5.00% %p.a.
Disability	Nil	Nil
Attrition	2%-15% p.a.	2%-15% p.a.
Retirement	58yrs	58yrs
Method	Projected Unit Credit	

Changes in the Present Value of the Obligation and in the Fair Value of the Assets

Particulars	31 March 2026	31 March 2025
Present Value of obligation at the beginning of the period	3,711.04	3,846.13
Interest Cost	253.68	275.36
Current Service Cost	693.27	536.97
Past Service Cost	70.24	-
Benefits Paid	(224.40)	(535.50)
Actuarial (gain)/loss on Obligation	(145.39)	(411.92)
Present Value of obligation at the end of the period	4,358.42	3,711.04
Fair value of plan assets at the beginning of the period	2,255.34	2,320.30
Investment Income	153.09	166.41
Contributions	16.14	203.65
Benefits Paid	(224.40)	(535.50)
Return on plan assets, excluding amount recognised in net interest expense	(0.34)	100.48
Fair value of plan assets at the end of the period	2,199.81	2,255.34
Total actuarial gain (loss) to be recognized	**145.05**	**512.40**
Balance Sheet Recognition		
Present Value Of Obligation	4,358.42	3,711.04
Fair Value Of Plan Assets	(2,199.81)	(2,255.34)
Liability (assets)	2,158.61	1,455.70
Unrecognised Past Service Cost	-	-
Liability (asset) recognised in the Balance Sheet	**2,158.61**	**1,455.70**

(All Amounts are Rs.in Lakhs unless otherwise stated)

Profit & Loss – Expenses

Particulars	31 March 2026	31 March 2025
Current Service Cost	693.27	536.97
Interest Cost	253.68	275.36
Expected Return On plan assets	(153.09)	(166.41)
Net Actuarial (gain)/loss recognised in the year	(145.05)	(512.40)
Past Service Cost	70.24	-
Expenses Recognised in the statement of Profit & Loss	**719.05**	**133.52**
Actual Return On Plan Assets		
Expected Return on plan assets	153.09	166.41
Actuarial gain/(Loss) on plan assets	(59.38)	41.44
Actual Return On Plan Assets	93.70	207.85
Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability	1,455.70	1,525.84
Expenses	719.05	133.52
Contribution	(16.14)	(203.65)
Closing Net Liability	**2,158.61**	**1,455.71**

Other Comprehensive Income

	31 March 2026	31 March 2025
Acturial (gain) and losses	(145.39)	(411.92)
Past Service Cost	-	-
Return on plan assets, excluding amount recognised in net interest expense	0.34	(100.48)
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Net Assets / (Liability)	**(145.05)**	**(512.40)**

b) Leave Encashment

Period Covered	31 March 2026	31 March 2025
Assumptions	Rs.	Rs.
Discount Rate	7.13%-7.20% p.a.	7.13%-7.20% p.a.
Expected Return On Plan Assets	-	-
Mortality	Indian Assured Lives Mortality	
	100% of IALM 2012-14	
Future Salary Increases	4.75-5.00% %p.a.	4.75-5.00% %p.a.
Disability	Nil	Nil
Withdrawal rate	2%-15% p.a.	2%-15% p.a.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Changes in the Present Value of the Obligation and in the Fair Value of the Assets

Particulars	31 March 2026	31 March 2025
Present Value Of obligation at the beginning of the period	431.02	443.76
Interest Cost	19.63	31.04
Current Service Cost	122.81	169.34
Remeasurement	14.73	(2.15)
Benefits Paid	(77.29)	(96.97)
Actuarial (gain)/loss on Obligation	32.24	(113.99)
Present Value Of obligation at the end of the period	543.15	431.02
Fair value of plan assets at the beginning of the period	-	-
Expected Return On plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain (Loss) Plan assets	-	-
Fair value of plan assets at the end of the period	-	-
Total actuarial gain (loss) to be recognized	**(32.24)**	**113.99**
Balance Sheet Recognition		
Present Value Of Obligation	543.15	431.02
Fair Value Of Plan Assets	-	-
Liability (assets)	543.15	431.02
Unrecognised Past Service Cost	-	-
Liability (asset) recognised in the Balance Sheet	**543.15**	**431.02**

Profit & Loss – Expenses

Particulars	31 March 2026	31 March 2025
Current Service Cost	122.81	169.34
Interest Cost	19.63	31.04
Expected Return On plan assets	-	-
Net Actuarial (gain)/loss recognised in the year	32.24	(113.99)
Remeasurement	14.73	(2.15)
Expenses Recognised in the statement of Profit & Loss	**189.41**	**84.22**
Actual Return On Plan Assets		
Expected Return on plan assets	-	-
Actuarial gain/(Loss) on plan assets	-	-
Actual Return On Plan Assets	-	-
Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability	431.02	443.76
Expenses	189.41	84.22
Contribution	(77.29)	(96.97)
Closing Net Liability	543.14	431.02

Note 36: EARNINGS PER SHARE

Particulars	2025-26 Rs.	2024-25 Rs.
Net Profit as P&L	1,050.34	772.49
Weighted average no. of shares o/s	2,600,400	2,600,400
Nominal Value Per Share	5	5
Earnings Per Share		
- Basic and Diluted	40.39	29.71
- Basic and Diluted after Extraordinary item	40.39	29.71

(All Amounts are Rs. in Lakhs unless otherwise stated)

Note 37: Segment Reporting:

Statement Showing Segment results for the financial year 2025-26

Particulars	Management services		Food and Beverage		House Keeping & Facility Management		Other		Total	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from external customers	8,621.55	7,276.14	30,957.57	26,681.55	26,469.56	22,682.26	1,011.47	1,783.39	67,060.15	58,423.35
Inter-segment revenue	(488.81)	(185.08)	(2,130.28)	(2,153.52)	-	-	(275.90)	(875.90)	(2,894.98)	(3,214.50)
Revenue from Operations (net of inter-segment transactions)	8,132.74	7,091.06	28,827.29	24,528.03	26,469.56	22,682.26	735.57	907.49	64,165.17	55,208.85
Expenses	7,528.87	6,672.68	26,864.26	23,309.21	25,403.78	21,444.01	715.57	881.85	60,512.48	52,307.76
Depreciation	-	-	1,047.06	686.67	286.07	245.84	-	-	1,333.13	932.51
Operating profit / (Loss)	**603.87**	**418.38**	**915.98**	**532.15**	**779.71**	**992.41**	**20.00**	**25.64**	**2,319.56**	**1,968.59**
Finance costs	-	-	-	-	-	-	-	-	771.94	761.69
Profit / (Loss) before tax	**603.87**	**418.38**	**915.98**	**532.15**	**779.71**	**992.41**	**20.00**	**25.64**	**1,547.62**	**1,206.90**
Other Information										
Segment Assets	2,019.08	1,788.76	11,990.45	8,960.90	20,768.72	18,469.47	175.78	182.81	34,954.03	29,401.94
Unallocated corporate assets	-	-	-	-	-	-	-	-	3,555.92	2,155.67
Total Assets	**2,019.08**	**1,788.76**	**11,990.45**	**8,960.90**	**20,768.72**	**18,469.47**	**175.78**	**182.81**	**38,509.95**	**31,557.61**
Segment Liabilities	167.65	277.62	7,730.63	5,335.70	20,768.72	18,396.03	222.78	228.09	28,889.78	24,237.44
Unallocated corporate liabilities	-	-	-	-	-	-	-	-	9,620.17	7,320.17
Total Liabilities	**167.65**	**277.62**	**7,730.63**	**5,335.70**	**-**	**-**	**222.78**	**228.09**	**38,509.95**	**31,557.61**
Segment Capital Expenditure	-	-	3,693.29	1,016.68	627.85	45.67	-	-	4,321.13	1,062.35
Unallocated capital expenditure	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	**-**	**-**	**3,693.29**	**1,016.68**	**627.85**	**45.67**	**-**	**-**	**4,321.13**	**1,062.35**

There are no reportable geographical segments as the Company's operations are confined to only one geographical location.

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 38: Contingent Liability :

	As at 31 March 2026	As at 31 March 2025
Service taq matters in dispute	570.07	570.07
GST matters in dispute	78.69	71.13
Income Tax matters in dispute	61.55	2.91
Performance guarantee by bank	430.91	540.89

Note 39:

Based on the records, available information and explanation provided, amounts due to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 are as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Principal amount due to the suppliers registered under MSMED Act and remaining unpaid as at year end	1,066.05	579.00
Interest due to suppliers registered under MSMED Act and remaining unpaid as at year end	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 Further due and remaining for the earlier years.	-	-

(All Amounts are Rs.in Lakhs unless otherwise stated)

Note 40:

Disclosure required by Schedule III to Companies Act in respect of consolidated financial statements have been provided below:

Name of the Entity	As % of consolidated net assets (Net Assets = Total Assets – Total Liabilities)	Amount	As % of consolidated Profit / Loss	Amount
Parent Company				
1. Apollo Sindoori Hotels Limited	44.77%	10,458.97	96.92%	1,018.04
Subsidiaries				
1. Sindoori Management Solutions Private Limited	55.62%	12,992.58	34.28%	360.06
2. Olive Plus Twist Avenues Private Limited	(0.39%)	(91.16)	(12.16%)	(127.77)
Total	100.00%	14,600.94	100.00%	772.49

Note 41:

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025:

S. No	Particulars	March 31, 2026 Audited	March 31, 2025 Audited	Variation	Reasons
1	Debt-to-Equity (D/E) Ratio (in times) (Total Debt (Long term +Short term including current maturity)/Total Shareholders' Equity)	0.58	0.55	5%	NA
2	Debt service coverage ratio (in times) (Profit after tax+ depreciation+interest on term loan) /(Interest on term loan+Long term principal repayment amount during the period)}	2.43	2.09	16%	NA
3	Current ratio (in times) Current Assets/ Current Liabilities	1.52	1.82	-17%	NA
4	Debtors turnover (in times) [Net Credit Sales / Average Accounts Receivable { (Closing Accounts Receivable + Opening Accounts Receivable)/2}]	5.90	5.63	5%	NA
5	Inventory turnover (in times) [Revenue from operation / Average Inventory { (Closing Inventory + Opening Inventory)/2}]	156.27	148.76	5%	Increase in turnover

(All Amounts are Rs.in Lakhs unless otherwise stated)

S. No	Particulars	March 31, 2026 Audited	March 31, 2025 Audited	Variation	Reasons
6	Net profit margin (%) (Net Profit after tax/ Total Revenue)	1.66%	1.43%	17%	Increase in turnover
7	Return on equity ratio (%) (Net profit after tax/Average shareholder equity)	6.93%	5.50%	26%	Increase in turnover
8	Trade Payable turnover ratio (In times) Net credit purchase/average trade payable	6.66	8.39	-21%	Maintain Creditors
9	Net capital Turnover ratio (in times) Net annual sale/working capital	7.07	5.50	29%	NA
10	Return on capital employed (%) Earning before interest and tax/Capital Employed(Equity + Long Term Debt)	10.00%	8.86%	13%	Increase in turnover
11	Return on investment (%) Investment Income / Average Investments	2.82%	4.22%	-33%	NA

Note 42:

(i) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiary.

(ii) No funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 43:

Exceptional Item

On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code 2020, the Code on Social Security and the Occupational health, safety and working conditions code, 2020 ("Labour Codes"), which consolidate the existing labour laws.

Based on the guidance issued by the Institute of Chartered Accountants of India, the draft Central Rules and FAQs released by the Ministry of Labour & Employment, the company has assessed the financial implications of the changes on employee benefit liabilities. Using the information currently available, the Company has estimated an incremental liability arising from past service cost in gratuity and increase in leave liability amounting to INR Rs 273.56 lakhs, in its statement of Audited standalone financial results for the Year ended March 31, 2026.

Considering the nature and materiality of this expense, the Company has presented it as an “Exceptional Item” in the Statement of Profit and Loss. Upon notification of the related rules and any further clarification from the appropriate Governments, further impact shall be evaluated and accounted.

Note 44 :

Figures for the previous year have been regrouped or rearranged wherever necessary. Figures have been rounded off to the nearest rupees.

Vide our report of even date.

For P.Chandrasekar LLP
Chartered Accountants
Firm Regn. No.: 000580S/S200066

Raghavendhar Sekhar
Partner
Membership No.: 244016
Place: Chennai
Date: 27/05/2026

For Apollo Sindoori Hotels Limited
Hussain Mansion, Greams Road, Chennai
CIN:L72300TN1998PLC041360

Madura Ganesh
Chairperson
DIN:02456676

L.Lakshminarayana Reddy
Director
DIN: 02739839

N.A. Madhavi1
Company Secretary

M.SP. Meyyappan
Chief Financial Officer

Apollo Sindoori Hotels Limited

Sindoori Management Solutions Private Limited, India

Sindoori Management Solutions Limited, UK

Olive Plus Twist Avenues Private Limited