

+91 44 49045002  
info@apollosindoori.com  
www.apollosindoori.com



15.05.2025

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**Symbol:** APOLSINHOT

**Subject:** Outcome of Board Meeting held on 15th May, 2025

**Reference:** Regulation 30 read with Schedule III, Part A of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of *Apollo Sindoori Hotels Limited*, at its meeting held on Thursday, 15th May, 2025, inter alia, transacted the following business:

**1. Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter and Year Ended 31st March, 2025.**

Pursuant to Regulation 33 and all other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended 31<sup>st</sup> March, 2025 ("Audited Financial Results"), has been approved.

Further, the Statutory Auditors of the Company, i.e P Chandrasekar LLP, Chartered Accountants, have issued the Audit Reports with an unmodified opinion on the Audited Financial Results.

Accordingly, please find enclosed the following documents:

- A. Auditors' Report along with the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2025.
- B. Auditor's Report along with the Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025

**HOSPITALITY • CATERING • RESTAURANTS • MANAGEMENT SERVICES**

**APOLLO SINDOORI HOTELS LIMITED**  
(Registered & Corporate Office)  
43/5, Hussain Mansion, Greams Road,  
Thousand Lights, Chennai - 600 006.



CIN No.L72300TN1998PLC041360

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- C. Declaration duly signed by the Chief Financial Officer of the Company stating that the Statutory Auditors of the Company issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Consolidated and Standalone) for the quarter and year ended March 31, 2025, is attached for your ready reference.

**2. Final Dividend For The Financial Year 2024-25:**

Pursuant to Section 123 of the Companies Act, 2013 read along with applicable rules, the Board has recommended a Final Dividend of Rs. 2/- (Rupees Two only) per equity share @40% per Equity Share of INR Rs. 5 per share (INR FIVE Only) for the Financial Year 2024-2025.

The Final Dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting of the Company and the Book Closure/record date for the purpose of payment of the said Final Dividend for the Financial Year 2024-2025 would be intimated in due course.

The Board declared Final Dividend at the rate of ₹ 2/-per equity share of face value ₹5/- each for the Financial Year 2024–25.

3. The Board has granted in-principle approval to explore international business opportunities through its subsidiaries, in view of the recent International enquiries received by the Company.

**4. Noting of Resignation of Company Secretary and Compliance Officer**

The Board took note of the resignation of Ms. Rupali Sharma, Company Secretary and Compliance Officer, with effect from 15<sup>th</sup> May 2025.



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**5. Appointment of Company Secretary & Compliance Officer.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Ms. Nadakuditi Achutha Madhavi (Membership No.: F11860) as the Company Secretary and Compliance Officer of the Company with effect from 15<sup>th</sup> May 2025.

The disclosure as per Regulation 30 and SEBI Circular Nos. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed as **Annexure I**

The meeting of the Board of Directors commenced at 12.40 PM and concluded at 04.10 PM.

The above information is also available on the Company's website at [www.apollosindoori.com](http://www.apollosindoori.com). We

request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

**For Apollo Sindoori Hotels Limited**

A handwritten signature in blue ink, appearing to read 'M SP Meyyappan'.

M SP Meyyappan  
Chief Financial officer



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#### Annexure I

Disclosure as per Regulation 30 and SEBI Circular Nos. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024,

#### ITEM NO 4 : RESIGNATION OF COMPANY SECRETARY AND COMPLIANCE OFFICER

S.no	Particulars	Remarks
1	Reason of change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death or otherwise;</del>	Ms. Rupali Sharma tendered her resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company due to her personal reasons.
2	Date of <del>appointment/re-appointment/</del> cessation (as applicable) & <del>term</del> of <del>appointment/re-appointment</del>	She will be relieved from the services of the Company with effect from closing hours of 15 <sup>th</sup> May, 2025
3	Brief profile (in case of appointment);	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



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**ITEM NO 5 : APPOINTMENT OF COMPANY SECRETARY & COMPLIANCE OFFICER**

S.no	Particulars	Remarks
1	Reason of change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Ms. Nadakuditi Achutha Madhavi (M. No: F11860) has been appointed as the company Secretary & Compliance officer of the company with effect from 15 <sup>th</sup> May 2025
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	15 <sup>th</sup> May 2025
3	Brief profile (in case of appointment);	Ms. Nadakuditi Achutha Madhavi is a Fellow member of the Institute of Company Secretaries of India, having good experience in handling compliances of secretarial matters. She has knowledge and expertise in corporate legal and secretarial services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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15.05.2025

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -  
Declaration for audit reports with unmodified opinion(s)

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors, P Chandrasekar LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025.

Yours faithfully,  
**For Apollo Sindoori Hotels Limited**

  
M SP Meyyappan  
Chief Financial officer



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Luz, Mylapore, Chennai – 600 004.  
Phone : 044 -24672305  
Email: chennai@pchandrasekar.com

**Independent Auditor's Report on the Yearly Audited Standalone Financial Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015, as amended**

To  
The Board of Directors  
Apollo Sindoori Hotels Limited  
Chennai 600 034

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Apollo Sindoori Hotels Limited (the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information for the year ended March 31, 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

## **Management's Responsibilities for the Standalone Financial Results**

The standalone financial results have been prepared on the basis of annual financial statements of the Company. The Board of Directors of the Company is responsible for the preparation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.





Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the



• Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The standalone financial results include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to December 31, 2024, which were subjected to a limited review by us, as required under the listing regulations.

**For P. Chandrasekar LLP**

Chartered Accountants

FRN: 000580S/S200066.



**S. Raghavendhar**

Partner

Membership No: 244016

UDIN: 25244016BMHPEW1654

Place: Chennai

Date: May 15, 2025



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2025

PART I		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.25 (Audited)	3 months ended 31.12.24 (Unaudited)	3 months ended 31.03.24 (Audited)	Accounting Year ended 31.03.25 (Audited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	7,866.21	8,090.89	7,385.34	30,857.14	28,621.18
II	Other Income	208.25	200.00	268.87	827.29	662.34
III	Total Income (I + II)	8,074.46	8,290.89	7,654.21	31,684.43	29,283.52
IV	Expenses:					
	(a) Consumption of Provisions and stores	3,245.37	3,596.12	3,179.00	13,471.82	12,541.56
	(b) Employee benefits expenses	3,687.26	3,655.06	3,342.87	14,051.99	12,826.18
	(c) Finance costs	135.67	113.27	138.60	546.93	549.87
	(d) Depreciation and amortisation expenses	120.29	125.67	81.18	456.81	350.88
	(e) Other expenses	653.07	531.92	462.40	1,918.16	1,594.89
	Total Expenses	7,841.66	8,022.04	7,204.05	30,445.71	27,863.38
V	Profit/ (loss) before Tax	232.80	268.85	450.16	1,238.72	1,420.14
VI	Tax expense:					
	Current Tax	44.00	105.00	162.00	341.00	347.00
	Previous Year Tax	(69.76)	0.00	40.09	(29.66)	80.18
	Deferred Tax	(27.40)	(39.47)	(24.37)	(76.59)	(10.23)
VII	Profit/ (loss) for the period from continuing operations (V - VI)	285.96	203.32	272.44	1,003.97	1,003.19
VIII	Profit/ (loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/ (loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-
XI	Profit/ (loss) for the period (VII + X)	285.96	203.32	272.44	1,003.97	1,003.19
XII	Other Comprehensive Income /(Expense) (after tax)					
	A(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined Benefit Obligation	482.96	-	279.69	482.96	279.69
	(ii) Income Tax relating to the above items	(121.56)	-	(70.40)	(121.56)	(70.40)
	B(i) Items that will be reclassified to profit or loss					
XIII	Total comprehensive income for the period (XI+XII)	647.36	203.32	481.73	1,365.37	1,212.48
XIV	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02
XV	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	11.00	7.82	10.48	38.61	38.58



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2025

PART II		(Rs. in Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.25 (Audited)	3 months ended 31.12.24 (Unaudited)	3 months ended 31.03.24 (Audited)	Accounting Year ended 31.03.25 (Audited)	Accounting Year ended 31.03.24 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public share holding					
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding					
	a ) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )	-	-	-	-	-
	b ) Non-encumbered					
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	64.68%	64.68%	64.68%	64.68%	64.68%

Particulars	3 months ended 31.03.25
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the	Nil



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Quarterly Reporting of segment wise Revenue, Results Under Clause 41 of the Listing Agreement  
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2025

PART I		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.25 (Audited)	3 months ended 31.12.24 (Unaudited)	3 months ended 31.03.24 (Audited)	Accounting Year ended 31.03.25 (Audited)	Accounting Year ended 31.03.24 (Audited)
1	<b>Segmental Revenue :</b>					
	a) Management Services	1,990.78	1,895.58	1,765.74	7,276.14	6,826.69
	b) Food & Beverages	5,830.46	6,154.46	5,571.18	23,416.69	21,630.11
	c) Others	253.22	240.85	317.29	991.60	826.72
	<b>Total Income</b>	<b>8,074.46</b>	<b>8,290.89</b>	<b>7,654.21</b>	<b>31,684.43</b>	<b>29,283.52</b>
2	<b>Segment Results :</b>					
	a) Management Services	75.53	108.69	99.58	418.38	442.30
	b) Food & Beverages	72.63	74.64	179.42	541.63	853.89
	c) Others	220.31	198.79	309.76	825.64	673.82
	Less: Financial Expenses	(135.67)	(113.27)	(138.60)	(546.93)	(549.87)
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>232.80</b>	<b>268.85</b>	<b>450.16</b>	<b>1,238.72</b>	<b>1,420.14</b>
3	<b>Segment Assets :</b>					
	a) Management Services	1,850.88	1,079.04	2,256.16	1,850.88	2,256.16
	b) Food & Beverages	6,368.79	8,093.10	6,132.56	6,368.79	6,132.56
	c) Others & Unallocated	10,033.05	10,023.24	9,796.81	10,033.05	9,796.81
	<b>Total Assets</b>	<b>18,252.72</b>	<b>19,195.38</b>	<b>18,185.53</b>	<b>18,252.72</b>	<b>18,185.53</b>
4	<b>Segment Liabilities :</b>					
	a) Management Services	277.62	398.92	373.72	277.62	373.72
	b) Food & Beverages	2,821.12	2,827.30	2,222.55	2,821.12	2,222.55
	c) Others & Unallocated	15,153.98	15,969.16	15,589.26	15,153.98	15,589.26
	<b>Total Liabilities</b>	<b>18,252.72</b>	<b>19,195.38</b>	<b>18,185.53</b>	<b>18,252.72</b>	<b>18,185.53</b>



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LIMITED

Statement of Standalone Assets and Liabilities for the Year ended 31.03.2025			
(Rs. in Lakhs)			
	Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
(I)	<b>Assets</b>		
(A)	<b>Non- Current assets</b>		
	1) Property , Plant and Equipment	1,576.65	1,069.66
	2) Intangible Assets	6.14	7.53
	3) Right of use Asset	443.73	481.28
	4) Financial Assets		
	(i) Investments	7,854.53	7,854.53
	(ii) Loans	132.00	132.70
	(iii) Other Financial Assets		
	5) Deferred Tax assets (Net)	244.64	289.62
	6) Other Non-Current Assets	685.76	476.16
		<b>10,943.45</b>	<b>10,311.48</b>
(B)	<b>Current Assets</b>		
	1) Inventories	216.18	203.83
	2) Financial Assets		
	(i) Trade Receivables	4,830.26	4,981.76
	(ii) Cash and cash equivalents	811.63	677.16
	(iii) Bank balances other than (ii) above	12.43	18.82
	(iv) Loans	197.55	212.58
	(v) Other Financial Assets	1,098.15	1,091.11
	3) Other current assets	143.07	688.79
		<b>7,309.27</b>	<b>7,874.05</b>
	<b>Total</b>	<b>18,252.72</b>	<b>18,185.53</b>
(II)	<b>Equity &amp; Liabilities</b>		
(C)	<b>Equity</b>		
	(1) Share Capital	130.02	130.02
	(2) Other equity	9,290.05	7,989.69
(D)	<b>Non- Current Liabilities</b>		
	(1) Financial Liabilities		
	(i) Borrowings	165.09	69.86
	(ii) Lease Liability	451.11	505.28
	(2) Provisions	365.18	596.78
		<b>10,401.45</b>	<b>9,291.63</b>
(E)	<b>Current Liabilities</b>		
	(1) Financial Liabilities		
	(i) Borrowings	4,539.69	5,835.25
	(ii) Trade Payables - total outstanding dues of:		
	(A) Micro enterprises and small enterprises	488.13	360.15
	(B) Creditors other than micro enterprises and small enterprises	1,192.31	928.65
	(iii) Lease Liability	165.57	170.14
	(iv) Other financial liabilities	846.33	857.56
	(2) Other current liabilities	445.33	423.12
	(3) Provisions	173.91	319.03
		<b>7,851.27</b>	<b>8,893.90</b>
	<b>Total</b>	<b>18,252.72</b>	<b>18,185.53</b>

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**APOLLO SINDOORI HOTELS LIMITED**

(Registered & Corporate Office)

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Thousand Lights, Chennai - 600 006.



CIN No.L72300TN1998PLC041360



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Statement of Standalone Cash Flow for the Year ended 31.03.2025			
		(Rs. In Lakhs)	
		As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
	Cash Flow Statement		
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	1,238.72	1,420.14
	Adjustments for:		
	Dividend received	(800.00)	(600.00)
	Interest received on deposits	-	-
	Depreciation	456.81	350.88
	Interest expense	546.93	549.87
	Creditors written back	(12.00)	(13.61)
	Provision for doubtful debts	-	(29.49)
	(Profit)/loss on sale of assets	2.68	(1.01)
	<b>Operating Profit before working capital changes</b>	<b>1,433.14</b>	<b>1,676.78</b>
	(Increase)/Decrease in Trade Receivables	151.50	(447.93)
	(Increase)/Decrease in Inventory	(12.35)	53.93
	(Increase)/Decrease in Other current assets	545.72	(590.98)
	(Increase)/Decrease in Short term loans and advance	15.03	(14.92)
	(Increase)/Decrease in Other financial assets	(7.04)	(590.93)
	Increase/(Decrease) in Trade payables	403.64	(192.96)
	Increase/(Decrease) in Other financial liabilities	(4.84)	183.19
	Increase/(Decrease) in Other current liabilities	22.21	(23.78)
	Increase/(Decrease) in Other non current financial assets/ non-current assets	0.70	10.00
	Increase/(Decrease) in provisions	106.24	(17.42)
	<b>Cash generated from operations after working capital changes</b>	<b>2,653.95</b>	<b>44.98</b>
	Direct taxes paid	(520.93)	(412.39)
	<b>Cash generated from operations before Extra-ordinary items (A)</b>	<b>2,133.02</b>	<b>(367.41)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(867.55)	(421.70)
	Sale of Fixed assets	52.09	40.00
	Dividend received	800.00	600.00
	<b>Net Cash flow used in Investing activities (B)</b>	<b>(15.46)</b>	<b>218.30</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Term loan received from Bank	140.96	-
	Term loan paid to Bank	(75.35)	(4,979.15)
	Payment of lease liabilities	(238.37)	(239.48)
	Interest paid	(479.39)	(466.70)
	Dividend paid	(65.01)	(39.01)
	<b>Net Cash flow used in Financing activities (C)</b>	<b>(717.16)</b>	<b>(5,724.33)</b>
	Net Increase/(Decrease) in cash and cash equivalents	1,400.40	(5,873.45)
	Cash and cash equivalents at the beginning of the year	(5,093.77)	779.68
	Cash and cash equivalents at the close of the period	(3,693.37)	(5,093.77)



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**Notes:**

- 1 The above Financial results for the quarter and Year ended 31.03.25 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 15.05.2025
- 2 The above standalone financial results for the quarter and year ending 31.03.2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Company has three business segments (i) Management services (ii) Food & Beverages and (iii) Hospitality Services. However, Hospitality is not reportable segment as per the Indian Accounting Standards.
- 4 The Board of Directors has recommended a Dividend of Rs. 2.50/- per share ( 10% as Interim declared and paid in February 7, 2025 Board Meeting and 40% Final Dividend in the Current Board Meeting dated 15th May, 2025 ) on Equity Shares subject to approval of the Members at the ensuing Annual General Meeting.
- 5 The figures for the quarter ended March 31, 2025 and March 31, 2024 are arrived at as difference between audited figures for the year ended and the reviewed figures for the nine months ended for the relevant financial years.
- 6 Previous year/ period figures have been re-grouped to make them comparable to the current period presentation.

DATE: 15.05.2025  
PLACE: CHENNAI



For and on behalf of the Board

*Madura Ganesh*

Madura Ganesh  
Chairman

DIN: 02456676



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CIN No.L72300TN1998PLC041360

**Independent Auditor's Report on the Yearly Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Apollo Sindoori Hotels Limited  
Chennai

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated financial results of Apollo Sindoori Hotels Limited (the "Holding Company") its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements / financial results/ financial information of the subsidiaries, these consolidated financial results for the year ended March 31, 2025:

- (i) Include the annual financial results of the following Subsidiary and wholly owned subsidiary:
  - (a) Olive Plus Twist Avenues Private Limited (Formerly known as Olive & Twist Hospitality Private Limited)
  - (b) Sindoori Management Solutions Private Limited (Formerly known as Faber Sindoori Management Services Private Limited)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated Net Profit, Consolidated Other Comprehensive Income and other financial information of the Group for the year ended March 31, 2025.





## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us along with the consideration of reports of other auditors referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

## **Management’s Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of Consolidated Annual Financial Statements of the Group. The Holding Company’s Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting processes of the Group.



## Auditor's Responsibilities for the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the Consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or a subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial statements/ financial results/ financial information of such entities included in the Consolidated financial results of which we are independent auditors. For other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities are further described in the Other Matter paragraph.





Materiality is the magnitude of misstatements in the Consolidated financial results that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The Consolidated Financial Results include the audited financial results of:

- (1) **Olive Plus Twist Avenues Private Limited** (Subsidiary) whose financial results reflect total assets of ₹ 3,248.84 lakhs as at March 31, 2025, total income of ₹ 817.49 lakhs and ₹ 3,264.87 lakhs, total net loss after tax of ₹ 29.19 lakhs and ₹ 154.85 lakhs, and total comprehensive loss of ₹ 28.09 lakhs and ₹ 153.75 lakhs, for the quarter and year ended March 31, 2025 respectively, as considered in the consolidated annual financial results, which has been audited by other auditors.
- (2) **Sindoori Management Solutions Private Limited** (Wholly owned subsidiary) whose financial results reflect total assets of ₹ 18,469.47 lakhs as at March 31, 2025, total income of ₹ 5,815.03 lakhs and ₹ 22,682.26 lakhs, total net profit after tax of ₹ 104.19 lakhs and ₹ 668.49 lakhs, and total comprehensive income of ₹ 230.61 lakhs and ₹ 689.70 lakhs, for the quarter and year ended March 31, 2025 respectively, as considered in the consolidated annual financial results, which has been audited by other auditors.

These financial results that have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

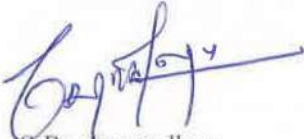




Our opinion on the Consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial results certified by the Board of Directors.

The Consolidated Financial Results include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to December 31, 2024, which were subjected to a limited review by us, as required under the listing regulations.

For P Chandrasekar LLP  
Chartered Accountants  
FRN: 000580S/S200066



S Raghavendhar  
Partner

Membership No. - 244016

UDIN: 25244016BMHPX7854

Place: Chennai

Date: May 15, 2025



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Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2025						
(Rs. In Lakhs)						
PART I						
Sl.No.	Particulars	3 months ended 31.03.25 (Audited)	3 months ended 31.12.24 (Unaudited)	3 months ended 31.03.24 (Audited)	Accounting Year ended 31.03.25 (Audited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	13,805.70	14,097.73	13,529.86	54,178.84	51,940.67
II	Other Income	240.00	236.90	388.27	1,030.01	1,051.50
III	Total Income (I + II)	<b>14,045.70</b>	<b>14,334.63</b>	<b>13,918.13</b>	<b>55,208.85</b>	<b>52,992.17</b>
IV	Expenses:					
	( a ) Consumption of stores and spares	3,544.04	4,023.49	3,591.16	14,789.39	14,081.94
	( b ) Employee benefits expenses	8,551.73	8,280.83	8,071.74	32,826.04	30,896.96
	( c ) Finance costs	166.72	171.59	197.00	761.69	780.25
	( d ) Depreciation and amortisation expenses	222.23	248.09	204.34	932.51	775.43
	( e ) Other expenses	1,411.87	1,295.16	1,406.82	4,692.32	4,542.91
	Total Expenses	<b>13,896.59</b>	<b>14,019.16</b>	<b>13,471.06</b>	<b>54,001.95</b>	<b>51,077.49</b>
V	Profit/ (loss) before tax	149.11	315.47	447.07	1,206.90	1,914.68
VI	Tax expense:					
	Current Tax	177.17	121.82	274.90	646.41	705.25
	Previous Year Tax	(69.76)	-	40.09	(29.67)	80.18
	Deferred Tax	(174.17)	7.72	(40.14)	(182.33)	22.39
VII	Profit/ (loss) for the period from continuing operations (V - VI)	215.87	185.93	172.22	772.49	1,106.86
VIII	Profit/ (loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/ (loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-
XI	Profit/ (loss) for the period (VII + X)	215.87	185.93	172.22	772.49	1,106.86
XII	Other Comprehensive Income /(Expense) (after tax)					
	A (a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined Benefit Obligation	653.00	(293.57)	310.86	512.40	585.86
	(ii) Income Tax relating to the above items	(164.08)	73.80	(78.06)	(128.69)	(146.44)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total comprehensive income for the period (XI+XII)	704.79	(33.84)	405.02	1,156.20	1,546.28
XIV	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02
XV	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted)	8.30	7.15	6.62	29.71	42.57



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Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2025						
(Rs. In Lakhs)						
PART I						
Sl.No.	Particulars	3 months ended 31.03.25 (Audited)	3 months ended 31.12.24 (Unaudited)	3 months ended 31.03.24 (Audited)	Accounting Year ended 31.03.25 (Audited)	Accounting Year ended 31.03.24 (Audited)
1	<b>Segmental Revenue :</b>					
	a) Management Services	1,990.79	1,895.59	1,765.75	7,276.14	6,826.69
	b) Food & Beverages	6,731.18	7,136.93	6,388.36	26,681.55	24,630.74
	c) House Keeping & Facility Management	5,815.03	5,746.29	5,807.78	22,682.26	22,155.49
	d) Others	274.03	439.80	672.68	1,783.39	1,815.89
	Total	14,811.03	15,218.61	14,634.57	58,423.34	55,428.81
	Inter Segment elimination	(765.33)	(883.98)	(716.44)	(3,214.49)	(2,436.64)
	Net Sales/Income from Operations	14,045.70	14,334.63	13,918.13	55,208.85	52,992.17
2	<b>Segment Results :</b>					
	a) Management Services	75.53	108.69	99.59	418.38	442.31
	b) Food & Beverages	57.18	98.55	239.99	532.16	957.76
	c) House Keeping & Facility Management	162.81	281.00	261.27	992.41	1,221.04
	d) Others	220.31	198.79	278.79	825.64	673.82
	Financial Expenses	(166.72)	(171.58)	(197.00)	(761.69)	(780.25)
	Inter Segment elimination	(200.00)	(199.98)	(235.57)	(800.00)	(600.00)
	TOTAL PROFIT BEFORE TAX	149.11	315.47	447.07	1,206.90	1,914.68
3	<b>Segment Assets :</b>					
	a) Management Services	1,788.76	1,079.04	2,256.16	1,788.76	2,256.16
	b) Food & Beverages	8,960.90	9,964.15	8,120.22	8,960.90	8,120.22
	c) House Keeping & Facility Management	18,469.47	18,265.15	18,960.78	18,469.47	18,960.78
	d) Others & Unallocated	2,338.48	2,655.29	2,254.51	2,338.48	2,254.51
	Total Assets	31,557.61	31,963.63	31,591.67	31,557.61	31,591.67
4	<b>Segment Liabilities :</b>					
	a) Management Services	277.62	398.92	373.72	277.62	373.72
	b) Food & Beverages	5,335.70	4,698.32	2,222.55	5,335.70	2,222.55
	c) House Keeping & Facility Management	18,396.03	18,265.15	18,960.78	18,396.03	18,960.78
	d) Others & Unallocated	7,548.26	8,601.24	10,034.62	7,548.26	10,034.62
	Total Liabilities	31,557.61	31,963.63	31,591.67	31,557.61	31,591.67



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LIMITED**

**Statement of Consolidated Audited Assets and Liabilities for the Year ended 31.03.2025**

(Rs. in Lakhs)

Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
<b>(I) Assets</b>		
<b>(A) Non- Current assets</b>		
1) Property , Plant and Equipment	2,736.17	2,305.72
2) Intangible Assets	15.31	18.13
3) Goodwill	1,009.92	1,009.92
4) Capital WIP	28.24	
5) Right of Use Assets	2,909.05	1,857.75
6) Financial Assets		
(i) Investments	1,435.38	1,378.74
(ii) Loans and advances	380.38	296.58
(iii) Other Financial Assets	442.86	444.96
7) Deferred Tax assets (Net)	805.37	807.66
8) Other Non-Current Assets	728.24	514.72
	<b>10,490.92</b>	<b>8,634.18</b>
<b>(B) Current Assets</b>		
1) Inventories	312.36	318.48
2) Financial Assets		
(i) Trade Receivables	8,456.13	9,159.69
(ii) Cash and cash equivalents	2,967.84	3,956.73
(iii) Bank balances other than (ii) above	6,951.59	7,163.25
(iv) Loans and advances	331.72	325.56
(v) Other Financial Assets	765.22	710.05
3) Current tax assets (Net)	654.92	422.36
4) Other current assets	626.91	901.37
	<b>21,066.69</b>	<b>22,957.49</b>
<b>Total</b>	<b>31,557.61</b>	<b>31,591.67</b>
<b>(II) Equity &amp; Liabilities</b>		
<b>(C) Equity</b>		
(1) Share Capital	130.02	130.02
(2) Other equity	14,470.92	13,379.74
<b>(D) Non- Current Liabilities</b>		
(1) Financial Liabilities		
(i) Borrowings	181.61	152.68
(2) Lease Liability	2,897.09	1,978.14
(3) Other Financial Liability	75.43	18.39
(4) Provisions	1,842.59	1,662.58
(5) Deferred tax liabilities(Net)	16.36	60.97
	<b>19,614.02</b>	<b>17,382.52</b>
<b>(E) Current Liabilities</b>		
(1) Financial Liabilities		
(i) Borrowings	4,606.36	6,267.92
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	579.00	462.39
(B) Creditors other than micro enterprises and small enterprises	1,876.35	1,729.20
(iii) Lease Liabilities	385.23	325.44
(iv) Other financial liabilities	2,364.90	3,041.81
(2) Other current liabilities	1,879.12	1,861.59
(3) Provisions	252.63	520.80
(4) Current tax liabilities(Net)	-	-
	<b>11,943.59</b>	<b>14,209.15</b>
<b>Total</b>	<b>31,557.61</b>	<b>31,591.67</b>

**HOSPITALITY • CATERING • RESTAURANTS • MANAGEMENT SERVICES**

**APOLLO SINDOORI HOTELS LIMITED**

(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,  
Thousand Lights, Chennai - 600 006.



CIN No.L72300TN1998PLC041360

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**APOLLO  
SINDOORI HOTELS  
LIMITED**

**Statement of Consolidated Audited Cash Flow for the Year ended 31.03.2025**

		(Rs. in Lakhs)	
	Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	1206.90	1914.68
	Adjustments for:		
	Interest received on deposits	(621.76)	(596.40)
	Depreciation	932.51	775.43
	Interest expense	761.69	780.24
	Sundry Creditors w/back	(12.00)	(13.60)
	(Profit)/loss on sale of assets	9.27	23.85
	Fair Value Gain	(56.63)	(49.01)
	<b>Operating Profit before working capital changes</b>	<b>2219.98</b>	<b>2835.19</b>
	(Increase)/Decrease in Trade Receivables	703.56	(776.86)
	(Increase)/Decrease in Inventory	6.12	73.62
	(Increase)/Decrease in Other current assets	274.47	(520.05)
	(Increase)/Decrease in Short term loans and advance	(6.17)	89.99
	(Increase)/Decrease in Other financial assets	(111.38)	180.84
	Increase/(Decrease) in Trade payables	275.76	(1,395.20)
	Increase/(Decrease) in Other financial liabilities	(619.86)	1,198.38
	Increase/(Decrease) in Other current liabilities	17.53	564.60
	Increase/(Decrease) in Employee benefit provisions	424.23	351.38
	Increase/(Decrease) in Other financial assets/ non-current assets	-	(235.18)
	<b>Cash generated from operations after working capital changes</b>	<b>3,184.24</b>	<b>2,366.71</b>
	Direct taxes paid	(1,051.50)	(954.05)
	<b>Cash generated from operations before Extra-ordinary items</b>	<b>2,132.74</b>	<b>1,412.66</b>
	Extra-ordinary Item	-	-
	<b>Net Cash flow from Operating activities (A)</b>	<b>2,132.74</b>	<b>1,412.66</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(1,263.34)	(893.75)
	Sale of Fixed assets	116.40	48.83
	Dividend received	-	922.62
	(Increase)/Decrease in Deposit	211.66	(122.34)
	Interest received on deposits	596.24	626.24
	<b>Net Cash flow used in Investing activities (B)</b>	<b>(339.04)</b>	<b>581.60</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Term loan received from Bank	140.96	-
	Term loan repaid to Bank	(209.64)	(4,963.85)
	Interest paid	(527.51)	(522.70)
	Dividend paid	(65.01)	(39.01)
	Lease paid	(557.45)	(422.61)
	<b>Net Cash flow used in Financing activities (C)</b>	<b>(1,218.65)</b>	<b>(5,948.17)</b>
	Net Increase/(Decrease) in cash and cash equivalents	575.05	(3,953.91)
	Cash and cash equivalents at the beginning of the year	(2,178.88)	1,775.03
	Cash and cash equivalents at the close of the period	(1,603.83)	(2,178.88)

**Notes:**

1. The above Financial Results for the quarter ended 31.03.25 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 15.05.2025.

2. The Group has multiple business segments (i) Management Services (ii) Food & Beverages and (iii) Housekeeping and Facilities Management and (iv) Hospitality. However, Hospitality is not a reportable segment as per the Indian Accounting Standards.

DATE: 15.05.2025  
PLACI CHENNAI



For and on behalf of the Board

*Madura Ganesh*

Madura Ganesh  
DIN: 02456676 Chairman



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