

+91 44 49045002
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www.apollosindoori.com



14th November, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1 Block G
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051
SYMBOL: APOLSINHOT

Sub: Outcome of Board Meeting held on 14th November, 2024

Ref: Regulation 30, Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors approved the following in their meeting held on Thursday, the 14th November, 2024:

1. Approved the Un-audited financial results (Standalone and Consolidated) of the Company along with Limited Review Report issued by the Auditors thereon for the quarter and half year ended 30th September, 2024. The said documents will be posted on Company's website www.apollosindoori.com. The financial results will also be published in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.
2. The Board of Directors on recommendation of Nomination & Remuneration Committee has appointed Mr. Munish Kumar as Group Chief Executive Officer and Key Managerial Personnel of the Company with effect from 14th November, 2024.

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APOLLO SINDOORI HOTELS LIMITED
(Registered & Corporate Office)
43/5, Hussain Mansion, Greams Road,
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CIN No.L72300TN1998PLC041360

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Kindly acknowledge the receipt and take the same on records.

The meeting of Board of Directors commenced at 13.15 p.m and concluded at 16.15 p.m.

Please take the same on records.

Thanking You,
Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED

DAMAL
VILLIVALAM
SWATHI

Digitally signed by
DAMAL VILLIVALAM
SWATHI
Date: 2024.11.14
16:17:17 +05'30'

D V Swathi
Company Secretary

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No. 18A, 1st Floor, Plot No. 5, Balaiah Avenue, Luz,
Mylapore, Chennai – 600 004. Email: chennai@pchandrasekar.com

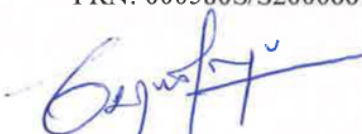
Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Apollo Sindoori Hotels Limited
Chennai 600 034

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Apollo Sindoori Hotels Limited ("the Company") for the quarter and year to date ending September 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066




S Raghavendhar
Partner
Membership No. - 244016
UDIN: 24244016BKELNX5998
Place: Chennai
Date: November 14, 2024

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Statement of Standalone Financial Results for the Quarter and Half Year ended 30.09.2024							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.24 (Unaudited)	3 months ended 30.06.24 (Unaudited)	3 months ended 30.09.23 (Unaudited)	6 months ended 30.09.24 (Unaudited)	6 months ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	7,717.82	7,182.22	7,172.11	14,900.04	13,906.74	28,621.18
II	Other Income	212.10	206.93	254.77	419.04	275.70	662.34
III	Total Income (I + II)	7,929.92	7,389.16	7,426.88	15,319.08	14,182.44	29,283.52
IV	Expenses:						
	(a) Consumption of Provisions and stores	3,526.99	3,103.34	3,205.93	6,630.32	6,156.39	12,541.56
	(b) Employee benefits expenses	3,415.20	3,294.48	3,126.09	6,709.68	6,101.93	12,826.18
	(c) Finance costs	139.01	158.98	126.58	297.99	255.57	549.87
	(d) Depreciation and amortisation expenses	117.77	93.08	90.62	210.85	179.76	350.88
	(e) Other expenses	369.79	363.38	454.58	733.17	762.79	1,594.89
	Total Expenses	7,568.76	7,013.26	7,003.80	14,582.01	13,456.43	27,863.38
V	Profit/ (loss) before exceptional items and tax	361.16	375.90	423.08	737.07	726.01	1,420.14
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	361.16	375.90	423.08	737.07	726.01	1,420.14
VIII	Tax expense:						
	Current Tax	80.00	112.00	59.00	192.00	148.00	347.00
	Previous Year Tax	-	40.09	-	40.09	-	80.18
	Deferred Tax	0.49	(10.20)	45.19	(9.72)	39.99	(10.23)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	280.67	234.01	318.90	514.69	538.02	1,003.19
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	280.67	234.01	318.90	514.69	538.02	1,003.19
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	209.29
	B(i) Items that will be reclassified to profit or loss						
XV	Total comprehensive income for the period (XIII+XIV)	280.67	234.01	318.90	514.69	538.02	1,212.48
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	10.79	9.00	12.26	19.79	20.69	38.58



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Statement of Standalone Financial Results for the Quarter and Half Year ended 30.09.2024							
PART II							
Sl.No.	Particulars	3 months ended 30.09.24 (Unaudited)	3 months ended 30.06.24 (Unaudited)	3 months ended 30.09.23 (Unaudited)	6 months ended 30.09.24 (Unaudited)	6 months ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	64.68%	64.68%	64.68%	64.68%
B		INVESTOR COMPLAINTS					
		3 months ended 30.09.24					
		Pending at the beginning of the quarter					
		Received during the quarter					
		Disposed of during the quarter					
		Remaining unresolved at the end of the					



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Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Financial Results for the Quarter and Half Year ended 30.09.2024

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.24 (Unaudited)	3 months ended 30.06.24 (Unaudited)	3 months ended 30.09.23 (Unaudited)	6 months ended 30.09.24 (Unaudited)	6 months ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,738.16	1,651.62	1,682.05	3,389.77	3,151.26	6,826.69
	b) Food & Beverages	5,938.40	5,493.37	5,449.49	11,431.77	10,678.92	21,630.11
	c) Others	253.37	244.17	295.34	497.54	352.27	826.72
	Total Income	7,929.92	7,389.16	7,426.88	15,319.08	14,182.44	29,283.52
2	Segment Results :						
	a) Management Services	129.10	105.05	114.40	234.15	216.20	442.31
	b) Food & Beverages	188.53	205.83	207.23	394.37	516.34	853.89
	c) Others	182.54	224.00	228.04	406.54	249.04	673.82
	Less: Financial Expenses	139.01	158.98	126.58	297.99	255.57	549.87
	TOTAL PROFIT BEFORE TAX	361.16	375.90	423.08	737.07	726.01	1,420.14
3	Segment Assets :						
	a) Management Services	2,195.37	2,031.97	1,501.41	2,195.37	1,501.41	2,256.16
	b) Food & Beverages	7,144.50	6,740.87	5,979.75	7,144.50	5,979.75	6,132.56
	c) Other Unallocated	9,403.38	10,124.89	9,605.22	9,403.38	9,605.22	9,796.82
	Total Assets	18,743.25	18,897.73	17,086.38	18,743.25	17,086.38	18,185.54
4	Segment Liabilities :						
	a) Management Services	404.85	371.41	491.44	404.85	491.44	373.72
	b) Food & Beverages	2,344.22	2,644.16	2,707.59	2,344.22	2,707.59	2,222.55
	c) Other Unallocated	15,994.18	15,882.16	13,887.35	15,994.18	13,887.35	15,589.27
	Total Liabilities	18,743.25	18,897.73	17,086.38	18,743.25	17,086.38	18,185.54



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Statement of Standalone Financial Results for the Quarter and Half Year ended 30.09.2024

(Rs. in Lakhs)

	As on 30.09.24 (Unaudited)	As on 31.03.2024 (Audited)
Standalone Statement of Assets and Liabilities		
(I) Assets		
(A) Non- Current assets		
1) Property , Plant and Equipment	1,492.28	1,069.66
2) Intangible Assets	7.53	7.53
3) Right of use Asset	405.75	481.28
4) Financial Assets		
(i) Investments	7,854.53	7,854.53
(ii) Loans	132.70	132.70
(iii) Other Financial Assets		
5) Deferred Tax assets (Net)	299.33	289.61
6) Other Non-Current Assets	650.75	476.17
	10842.87	10311.48
(B) Current Assets		
1) Inventories	244.27	203.83
2) Financial Assets		
(i) Trade Receivables	5,532.74	4,981.75
(ii) Cash and cash equivalents	98.44	677.16
(iii) Bank balances other than (ii) above	18.82	18.82
(iv) Loans	244.65	212.58
(v) Other Financial Assets	1,041.32	1,091.11
3) Other current assets	715.14	688.79
	7895.38	7874.04
Total	18738.25	18185.52
(II) Equity & Liabilities		
(C) Equity		
(1) Share Capital	130.02	130.02
(2) Other equity	8,452.37	7,989.69
(D) Non- Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	156.96	69.85
(2) Lease Liability	494.22	505.28
(3) Provisions	656.78	596.78
	9890.35	9291.62
(E) Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	5,535.35	5,835.25
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	492.85	360.15
(B) Creditors other than micro enterprises and small enterprises	1,039.97	928.65
(iii) Lease Liability	97.25	170.14
(iv) Other financial liabilities	894.18	857.56
(2) Other current liabilities	446.29	423.12
(3)Provisions	342.01	319.03
(4)Current tax liabilities(Net)	-	-
	8847.90	8893.90
Total	18738.25	18185.52

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Statement of Standalone Financial Results for the Quarter and Half Year ended 30.09.2024

(Rs. In Lakhs)

	6 month ended 30.09.24 (Unaudited)	6 month ended 30.09.23 (Unaudited)
Cash Flow Statement		
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	737.07	726.01
Adjustments for:		
Dividend received	(400.02)	(248.89)
Depreciation	210.85	179.76
Interest expense	297.99	255.57
Creditors written back	(12.00)	-
Provision for doubtful debts	-	-
(Profit)/loss on sale of assets	2.49	(1.00)
Operating Profit before working capital changes	836.38	911.45
(Increase)/Decrease in Trade Receivables	(551.00)	(308.84)
(Increase)/Decrease in Inventory	(40.44)	40.99
(Increase)/Decrease in Other current assets	(26.36)	(393.56)
(Increase)/Decrease in Short term loans and advance	(32.07)	(18.71)
(Increase)/Decrease in Other financial assets	49.79	(182.57)
Increase/(Decrease) in Trade payables	256.02	(55.05)
Increase/(Decrease) in Other financial liabilities	36.62	56.93
Increase/(Decrease) in Other current liabilities	23.17	(7.05)
Increase/(Decrease) in Employee benefit provisions	22.98	74.85
Increase/(Decrease) in Other financial assets/ non-current assets	-	-
Increase/(Decrease) in Long term provisions	60.00	(251.93)
Increase/(Decrease) in Current tax liabilities	-	-
Cash generated from operations after working capital changes	635.10	(133.49)
Direct taxes paid	(406.66)	(278.64)
Cash generated from operations before Extra-ordinary items	228.43	(412.13)
Extra-ordinary Item	-	-
Net Cash flow from Operating activities (A)	228.43	(412.13)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(612.71)	(150.56)
Sale of Fixed assets	52.28	40.00
Dividend received	400.02	248.89
(Increase)/Decrease in Deposit	-	-
(Increase)/Decrease in Investment	-	-
Interest received on deposits	-	0.02
Net Cash flow used in Investing activities (B)	(160.42)	138.35
C CASH FLOW FROM FINANCING ACTIVITIES		
Term loan received from Bank	108.84	-
Term loan received from/paid to Bank (net)	(59.58)	(4,964.62)
Payment of lease liabilities	(119.74)	(119.74)
Interest paid	(262.19)	(212.14)
Dividend paid	(52.01)	-
Net Cash flow used in Financing activities (C)	(384.68)	(5,296.50)
Net Increase/(Decrease) in cash and cash equivalents	(316.67)	(5,570.28)
Cash and cash equivalents at the beginning of the year	(5,093.77)	779.68
Cash and cash equivalents at the close of the period	(5,410.44)	(4,790.60)

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Notes:

- 1 The above Financial results for the quarter ended 30.09.24 have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2024
- 2 The Company has three business segments (i) Management services (ii) Food & Beverages and (iii) Hospitality Services. However, Hospitality is not reportable segment as per the Indian Accounting Standards.
- 3 The above standalone financial results for the quarter and year ending 30.09.2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 4 The increase in employee benefit cost is mainly attributable to fresh requirements during the quarter to service new contracts and salary increments granted to staff at certain units.
- 5 Other income reported above includes interim dividend pertaining to Half year ending Sep 2024 of Rs 4.00 crore received from Sindoori Management Solutions Private Limited.
- 6 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

Madura Ganesh

Madura Ganesh
Chairman

DATE: 14.11.2024
PLACE: CHENNAI



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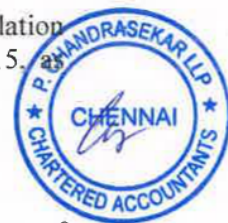
Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Apollo Sindoori Hotels Limited
Chennai 600 034

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Apollo Sindoori Hotels Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ending 30th September 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013**, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) Olive Plus Twist Avenues Private Limited (Formerly known as Olive & Twist Hospitality Private Limited)
 - (b) Sindoori Management Solutions Private Limited (Formerly known as Faber Sindoori Management Services Private Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of a material subsidiary mentioned in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited financial results of subsidiaries Olive Plus Twist Avenues Private Limited and Sindoori Management Solutions Private Limited have been furnished to us by the Parent company's management with limited review report issued by their respective statutory auditors. We did not review their interim financial results of the subsidiaries included in the consolidated financial results. The financial results of subsidiaries Olive Plus Twist Avenues Private Limited and Sindoori Management Solutions Private Limited included in the consolidated unaudited financial results that reflect total asset of ₹ 20,729.46 lakhs as at 30th September 2024, total revenue from operations of ₹ 12,654.14 lakhs and ₹ 6,451.53 lakhs, and total net profit after tax of ₹ 255.99 and ₹ 141.21 lakhs for the period 1st April, 2024 to 30th September, 2024 and for the quarter ended as on 30th September 2024, respectively as considered in the consolidated unaudited financial results, our conclusion is not modified in respect of this matter.

For P Chandrasekar LLP
Chartered Accountants
FRN. 000580S/S200066



S Raghavendhar
Partner
Membership No. – 244016
UDIN: 24244016BKELNY6155
November 14, 2024
Chennai



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Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30.09.2024							
PART I		(Rs. In Lakhs)					
Sl.No.	Particulars	3 months ended 30.09.24 (Unaudited)	3 months ended 30.06.24 (Unaudited)	3 months ended 30.09.23 (Unaudited)	6 months ended 30.09.24 (Unaudited)	6 months ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	13,505.51	12,769.91	12,759.10	26,275.42	24,862.78	51,940.67
II	Other Income	281.17	271.92	215.87	553.09	447.72	1,051.50
III	Total Income (I + II)	13,786.69	13,041.83	12,974.97	26,828.51	25,310.51	52,992.17
IV	Expenses:						
	(a) Consumption of stores and spares	3,863.34	3,358.52	3,594.14	7,221.86	6,818.65	14,081.94
	(b) Employee benefits expenses	8,070.12	7,923.36	7,540.67	15,993.48	14,729.71	30,896.96
	(c) Finance costs	205.00	218.38	184.36	423.38	369.80	780.25
	(d) Depreciation and amortisation expenses	247.40	214.78	191.67	462.19	379.84	775.43
	(e) Other expenses	1,009.42	975.87	1,060.64	1,985.29	2,048.88	4,542.91
	Total Expenses	13,395.28	12,690.92	12,571.48	26,086.20	24,346.88	51,077.49
V	Profit/ (loss) before exceptional items and tax	391.41	350.91	403.49	742.32	963.63	1,914.68
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (loss) before tax	391.41	350.91	403.49	742.32	963.63	1,914.68
VIII	Tax expense:						
	Current Tax	182.89	164.53	166.77	347.42	345.77	705.25
	Previous Year Tax	-	40.09	-	40.09	-	80.18
	Deferred Tax	(13.38)	(2.50)	56.87	(15.88)	55.39	22.39
IX	Profit/ (loss) for the period from continuing operations (VIII - IX)	221.90	148.79	179.85	370.69	562.47	1,106.86
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (X + XIII)	221.90	148.79	179.85	370.69	562.47	1,106.86
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Ta	57.28	57.28	(9.39)	114.56	206.62	439.42
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIV+XV)	279.18	206.07	170.46	485.25	769.09	1,546.28
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted)	8.53	5.72	6.92	14.26	21.63	42.57



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Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30.09.2024							
PART I							
(Rs. In Lakhs)							
Sl.No.	Particulars	3 months ended 30.09.24 (Unaudited)	3 months ended 30.06.24 (Unaudited)	3 months ended 30.09.23 (Unaudited)	6 months ended 30.09.24 (Unaudited)	6 months ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,738.15	1,651.62	1,682.05	3,389.77	3,151.26	6,826.69
	b) Food & Beverages	6,657.80	6,155.64	6,220.65	12,813.45	12,111.01	24,630.74
	c) House Keeping & Facility Management	5,656.36	5,464.58	5,346.05	11,120.94	10,619.63	22,155.49
	d) Others	538.00	531.54	515.43	1,069.54	795.56	1,815.89
	Total	14,590.31	13,803.38	13,764.18	28,393.69	26,677.46	55,428.81
	Less: Inter Segment elimination	803.63	761.55	789.21	1,565.18	1,366.95	2,436.64
	Net Sales/Income from Operations	13,786.69	13,041.83	12,974.97	26,828.51	25,310.51	52,992.17
2	Segment Results :						
	a) Management Services	129.10	105.05	114.40	234.15	216.20	442.31
	b) Food & Beverages	170.85	205.58	206.42	376.43	488.07	957.76
	c) House Keeping & Facility Management	313.93	234.66	257.40	548.59	598.52	1221.04
	d) Others	182.54	224.00	258.50	406.54	279.51	673.82
	Less: Financial Expenses	(205.00)	(218.38)	(184.36)	(423.38)	(369.80)	(780.25)
	Inter Segment elimination	(200.02)	(200.00)	(248.88)	(400.02)	(248.88)	(600.00)
	TOTAL PROFIT BEFORE TAX	391.41	350.91	403.49	742.32	963.63	1,914.68
3	Segment Assets :						
	a) Management Services	2,098.15	2,031.97	1,501.41	2,098.15	1,501.41	2,256.16
	b) Food & Beverages	8,552.22	8,649.31	6,851.74	8,552.22	6,851.74	8,120.22
	c) House Keeping & Facility Management	18,857.27	18,629.60	17,539.48	18,857.27	17,539.48	18,960.78
	d) Others Unallocated	2,403.79	3,130.26	3,346.00	2,403.79	3,346.00	2,254.51
	Total Assets	31,911.43	32,441.14	29,238.63	31,911.43	29,238.63	31,591.67
4	Segment Liabilities :						
	a) Management Services	295.26	371.41	497.38	295.26	497.38	373.72
	b) Food & Beverages	3,764.32	4,552.60	4,457.67	3,764.32	4,457.67	4,210.21
	c) House Keeping & Facility Management	18,857.27	18,629.60	17,539.48	18,857.27	17,539.48	18,960.78
	d) Others Unallocated	8,994.59	8,887.53	6,744.10	8,994.59	6,744.10	8,046.96
	Total Liabilities	31,911.43	32,441.14	29,238.63	31,911.43	29,238.63	31,591.67



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**APOLLO
SINDOORI HOTELS**
LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30.09.2024
(Rs. in Lakhs)

	As on 30.09.24 (Unaudited)	As on 31.03.2024 (Audited)
Standalone Statement of Assets and Liabilities		
(I) Assets		
(A) Non- Current assets		
1) Property , Plant and Equipment	2,686.37	2,305.72
2) Intangible Assets	19.26	18.13
3) Goodwill	1,009.92	1,009.92
4) Right of Use Assets	1,818.51	1,857.75
5) Financial Assets		
(i) Investments	1,408.17	1,378.74
(ii) Loans and advances	372.01	296.58
(iii) Other Financial Assets	432.86	444.96
6) Deffered Tax assets (Net)	828.11	807.66
7) Other Non-Current Assets	707.00	514.72
	9,282.21	8,634.18
(B) Current Assets		
1) Inventories	350.91	318.48
2) Financial Assets		
(i) Trade Receivables	9,580.78	9,159.69
(ii) Cash and cash equivalents	2,419.26	3,956.73
(iii) Bank balances other than (ii) above	7,433.35	7,163.25
(iv) Loans and advances	413.89	325.55
(v) Other Financial Assets	936.53	710.05
3) Current tax assets (Net)	484.63	422.36
4) Other current assets	1,009.87	901.37
	22,629.22	22,957.49
Total	31,911.43	31,591.67
(II) Equity & Liabilities		
(C) Equity		
(1) Share Capital	130.02	130.02
(2) Other equity	13,812.97	13,379.74
(D) Non- Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	206.66	152.68
(2) Lease Liability	2,008.43	1,978.14
(3) Other Financial Liability	77.30	18.39
(4) Provisions	1,656.77	1,662.59
(5) Deffered tax liabilities(Net)	65.53	60.97
	17,957.70	17,382.52
(E) Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	5,949.07	6,267.92
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	559.36	462.39
(B) Creditors other than micro enterprises and small enterprises	1,611.07	1,729.20
(iii) Lease Liabilities	298.88	325.44
(iv) Other financial liabilities	3,114.91	3,041.80
(2) Other current liabilities	1,882.35	1,861.59
(3) Provisions	538.10	520.80
(4) Current tax liabilities(Net)	-	-
	13,953.73	14,209.15
Total	31,911.43	31,591.67

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LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30.09.2024			
(Rs. in Lakhs)			
		6 month ended 30.09.24 (Unaudited)	6 month ended 30.09.23 (Unaudited)
Cash Flow Statement			
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	742.32	963.63
	Adjustments for:		
	Interest received on deposits	(311.42)	(293.90)
	Depreciation	462.19	379.84
	Interest expense	423.38	369.80
	(Profit)/loss on sale of assets	6.66	8.61
	Fair Value Gain	(29.42)	-
	Operating Profit before working capital changes	1293.72	1427.98
	(Increase)/Decrease in Trade Receivables	(421.09)	(538.97)
	(Increase)/Decrease in Inventory	(32.42)	69.02
	(Increase)/Decrease in Other current assets	(108.50)	(528.58)
	(Increase)/Decrease in Short term loans and advance	(88.34)	118.48
	(Increase)/Decrease in Other financial assets	(6.66)	(647.63)
	Increase/(Decrease) in Trade payables	(21.16)	(392.89)
	Increase/(Decrease) in Other financial liabilities	132.01	(1,021.83)
	Increase/(Decrease) in Other current liabilities	20.77	1,129.75
	Increase/(Decrease) in Employee benefit provisions	164.57	207.97
	Increase/(Decrease) in Other financial assets/ non-current assets	-	(304.69)
	Cash generated from operations after working capital changes	932.89	(481.39)
	Direct taxes paid	(680.59)	(454.98)
	Cash generated from operations before Extra-ordinary items	252.30	(936.37)
	Extra-ordinary Item	-	-
	Net Cash flow from Operating activities (A)	252.30	(936.37)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(837.89)	(253.61)
	Sale of Fixed assets	119.01	44.83
	Dividend received	-	1,281.42
	(Increase)/Decrease in Deposit	(270.10)	(145.64)
	Interest received on deposits	28.25	387.78
	Net Cash flow used in Investing activities (B)	(960.73)	1,314.78
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Term loan received from Bank	108.84	-
	Term loan repaid to Bank	(160.02)	(4,915.30)
	Interest paid	(290.06)	(369.80)
	Dividend paid	(52.01)	-
	Lease paid	(222.11)	(123.12)
	Net Cash flow used in Financing activities (C)	(615.35)	(5,408.22)
	Net Increase/(Decrease) in cash and cash equivalents	(1,323.77)	(5,029.81)
	Cash and cash equivalents at the beginning of the year	(2,178.88)	1,775.03
	Cash and cash equivalents at the close of the period	(3,502.65)	(3,254.78)

Notes:

1. The above Financial results for the quarter ended 30.09.24 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2024.

2. The Group has multiple business segments (i) Management services (ii) Food & Beverages and (iii) Housekeeping and Facilities Management and (iv) Hospitality. However, hospitality is not a reportable segment as per the Indian Accounting Standards.

DATE: 14.11.2024
PLACE CHENNAI

For and on behalf of the Board

Madura Ganesh
Madura Ganesh
Chairman

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