

+91 44 49045002  
info@apollosindoori.com  
www.apollosindoori.com



13<sup>th</sup> August, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
**"Exchange Plaza" C-1 Block G**  
Bandra Kurla Complex  
Bandra (East)  
Mumbai- 400051  
**SYMBOL: APOLSINHOT**

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2024**

**Ref: Regulation 30, Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors approved the following in their meeting held on Tuesday, the 13<sup>th</sup> August, 2024:

1. Approved Un-audited financial results of the Company for the quarter ended 30th June, 2024 and took note of the Limited Review Report of the Auditor's thereon which had no adverse remarks. The said documents will be posted on Company's website [www.apollosindoori.com](http://www.apollosindoori.com). The financial results will also be published in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.
2. Took note of Director's Report for the year ended 31st March, 2024.
3. Took note of Secretarial Audit Report for the year ended 31st March, 2024.

**HOSPITALITY • CATERING • RESTAURANTS • MANAGEMENT SERVICES**

**APOLLO SINDOORI HOTELS LIMITED**

(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,  
Thousand Lights, Chennai - 600 006.

CIN No.L72300TN1998PLC041360

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4. Approved notice of 26th Annual General Meeting of the Company to be held on Thursday, 26th September, 2024 at 11:00 am through video conferencing.
5. The Register of Members and Share Transfer Books will remain closed from 20<sup>th</sup> September 2024 to 26<sup>th</sup> September 2024 (both days inclusive). The Record date for the purpose of determining the names of the shareholders who are entitled for the final dividend based on approval of members shall be Thursday, 19<sup>th</sup> September 2024.
6. The cut-off date for e-voting by shareholders on items of agenda is fixed as 19<sup>th</sup> September, 2024.
7. Appointed Mr. Gouri Shanker Mishra, Partner, BGS MISHRA & Associates, Company Secretaries LLP as Scrutinizer to scrutinize the remote e-voting process and e-voting at the 26th AGM, 2024.
8. Took note of the end of the 2<sup>nd</sup> term of 5 years of existing Independent Director Mr. G Venkatraman (DIN: 00010063) at the ensuing Annual General Meeting.
9. Took note of the end of the The 2<sup>nd</sup> term of 5 years of existing Independent Director Mr. George Eapen (DIN: 00658389) b at the ensuing Annual General Meeting.
10. Took note of the end of the 2<sup>nd</sup> term of 5 years of existing Independent Director Mr. Suresh Madhok (DIN: 00220582) at the ensuing Annual General Meeting.
11. The Board of Directors on the recommendations of Nomination and Remuneration Committee have recommended the appointment of Mr. Lodugureddy Lakshminarayana Reddy (DIN: 02739839) as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13<sup>th</sup> August, 2024, subject to approval of the shareholders in the ensuing 26<sup>th</sup> Annual General Meeting. Further details required under Regulation 30 of SEBI Listing Regulations, 2015 are given as Annexure-I

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12. The Board of Directors on the recommendations of Nomination and Remuneration Committee have recommended the appointment of Ms. A Nivruti (DIN: 00576167) as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13<sup>th</sup> August, 2024, subject to approval of the shareholders in the ensuing 26<sup>th</sup> Annual General Meeting. Further details required under Regulation 30 of SEBI Listing Regulations, 2015 are given as Annexure-II
13. The Board of Directors on the recommendations of Nomination and Remuneration Committee have recommended the appointment of Ms. Madura Ganesh (DIN: 02456676) as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13<sup>th</sup> August, 2024, subject to approval of the shareholders in the ensuing Annual General Meeting. Further details required under Regulation 30 of SEBI Listing Regulations, 2015 are given as Annexure-III.
14. The Board of Directors on the recommendation of Nomination and Remuneration Committee have recommended the appointment of Mr. Vishwajith Reddy Konda (DIN: 07719569) as Additional Director-Non-Executive Non-Independent effective 13<sup>th</sup> August, 2024 till the conclusion of the ensuing Annual General Meeting subject to approval of the shareholders in the ensuing 26<sup>th</sup> Annual General meeting. Further details required under Regulation 30 of SEBI Listing Regulations, 2015 are given as Annexure-IV.
15. The Board of directors have approved the re-constitution of various committee of the Board of the Company effective from 27<sup>th</sup> September, 2024. The details of the same is attached as Annexure-V
16. Recommended the re-appointment of Mr. P Vijay Kumar Reddy, Director liable to retire by rotation at the ensuing Annual General Meeting.

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17. Ms. Suneeta Reddy retires by rotation in the ensuing 26<sup>th</sup> Annual General Meeting and she has expressed her intend not to offer herself for re-appointment. Accordingly, she retires at the ensuing 26<sup>th</sup> Annual General meeting.

Kindly acknowledge the receipt and take the same on records.

The meeting of Board of Directors commenced at 11:00 a.m and concluded at 3.25 p.m.

Please take the same on records.

Thanking You.

Yours faithfully,  
For APOLLO SINDOORI HOTELS LIMITED

D V Swathi  
Company Secretary

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#### Annexure – I

S.no.	Details of events that needs to be provided
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ <del>cessation</del> (as applicable) & term of reappointment	The Board has recommended the appointment of Mr. Lodugureddy Lakshminarayana Reddy as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13 <sup>th</sup> August, 2024.  The approval of the shareholders by Special Resolution is proposed in the ensuing 26 <sup>th</sup> Annual General Meeting.
<b>Brief profile (in case of appointment)</b>	
Name	Mr. Lodugureddy Lakshminarayana Reddy
Designation	Additional Director-Independent (Non-Executive)
DIN	02739839
Educational Qualification	Post-graduate degree in Rural Development, specialization in Economics from Sri Venkateswara University, Post Graduate centre, Anantapur, Andhra Pradesh.
Disclosure of relationship between Directors (in case appointment as a Director)	Not related with any Director

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#### Annexure – II

S.no.	Details of events that needs to be provided
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ <del>cessation</del> -(as applicable) & term of reappointment	The Board has recommended the appointment of Ms. A Nivruti as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13 <sup>th</sup> August, 2024.  The approval of the shareholders by Special Resolution is proposed in the ensuing 26 <sup>th</sup> Annual General Meeting
<b>Brief profile (in case of appointment)</b>	
Name	Ms. A Nivruti
Designation	Additional Director-Independent (Non-Executive)
DIN	00576167
Educational Qualification	B.Sc., Management (Hons.) Graduate from Warwick university, London, UK
Disclosure of relationship between Directors (in case appointment as a Director)	Not related with any Director

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### Annexure – III

S.no.	Details of events that needs to be provided
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation—(as applicable) & term of reappointment	The Board has recommended the appointment of Mrs. Madura Ganesh as Additional Director-Independent (Non-Executive) of the Company for a consecutive term of 5 years effective from 13 <sup>th</sup> August, 2024.  The approval of the shareholders by Special Resolution is proposed in the ensuing 26 <sup>th</sup> Annual General Meeting
<b>Brief profile (in case of appointment)</b>	
Name	Ms. Madura Ganesh
Designation	Additional Director-Independent (Non-Executive)
DIN	02456676
Educational Qualification	M.COM , BL, MBA
Disclosure of relationship between Directors (in case appointment as a Director)	Not related with any Director

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#### Annexure – IV

S.no.	Details of events that needs to be provided
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ <del>cessation</del> (as applicable) & term of reappointment	The Board has recommended the appointment of Mr. Vishwajith Reddy Konda as Additional Director Non-Executive Non-Independent of the Company effective from 13 <sup>th</sup> August, 2024 subject to approval of shareholders in the ensuing 26 <sup>th</sup> Annual General Meeting
<b>Brief profile (in case of appointment)</b>	
Name	Mr. Vishwajith Reddy
Designation	Additional Director Non-Executive Non-Independent
DIN	07719569
Educational Qualification	MBA
Disclosure of relationship between Directors (in case appointment as a Director)	Grandson of Sucharitha Reddy, Nephew of Suneeta Reddy and Cousin of Sindoori Reddy

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#### Annexure-V

Name of the Committee	Composition after Re-constitution	Category
Audit Committee	Ms. Madura Ganesh (Chairman of the Committee)	Independent Director (Non-Executive)
	Ms. A Nivruti (Member)	Independent Director (Non-Executive)
	Mr. L Lakshminarayana Reddy (Member)	Independent Director (Non-Executive)
Nomination and Remuneration Committee	Mr. L Lakshminarayana Reddy (Chairman of the Committee)	Independent Director (Non-Executive)
	Ms. Madura Ganesh (Member)	Independent Director (Non-Executive)
	Ms. A Nivruti (Member)	Independent Director (Non-Executive)
Stakeholders Relationship Committee	Ms. Sindoori Reddy (Chairman of the Committee)	Non-Executive Non-Independent Director
	Mr. Vishwajit Reddy Konda (Member)	Non-Executive Non-Independent Director
	Mr. L Lakshminarayana Reddy (Member)	Independent Director (Non-Executive)
Corporate Social Responsibility Committee	Ms. Sindoori Reddy (Chairman of the Committee)	Non-Executive Non-Independent Director
	Mr. Vishwajit Reddy Konda (Member)	Non-Executive Non-Independent Director
	Mr. L Lakshminarayana Reddy (Member)	Independent Director (Non-Executive)

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**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Apollo Sindoori Hotels Limited  
Chennai 600 034

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Apollo Sindoori Hotels Limited ("the Company") for the quarter ending June 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Chandrasekar LLP  
Chartered Accountants  
FRN: 000580S/S200066

S Raghavendhar  
Partner  
Membership No. - 244016  
UDIN: 24244016BKELMS2212  
Place: Chennai  
Date: August 13, 2024



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Statement of Standalone Financial Results for the Quarter ended 30.06.2024

PART I		(Rs. In Lakhs)			
Sl.No.	Particulars	3 months ended 30.06.24 (Unaudited)	3 months ended 31.03.24 (Audited)	3 months ended 30.06.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	7,182.22	7,385.34	6,734.63	28,621.18
II	Other Income	206.93	268.87	20.93	662.34
III	Total Income (I + II)	<b>7,389.16</b>	<b>7,654.21</b>	<b>6,755.56</b>	<b>29,283.52</b>
IV	Expenses:				
	( a ) Consumption of Provisions and stores	3,103.34	3,179.00	2,950.46	12,541.56
	( b ) Employee benefits expenses	3,294.48	3,342.86	2,975.83	12,826.18
	( c ) Finance costs	158.98	138.60	128.99	549.87
	( d ) Depreciation and amortisation expenses	93.08	81.18	89.14	350.88
	( e ) Other expenses	363.38	462.40	308.22	1,594.89
	Total Expenses	<b>7,013.26</b>	<b>7,204.05</b>	<b>6,452.64</b>	<b>27,863.38</b>
V	Profit/ (loss) before exceptional items and tax	375.90	450.16	302.92	1,420.14
VI	Exceptional items - Income/ (expense)	-	-	-	-
VII	Profit/ (loss) before tax	375.90	450.16	302.92	1,420.14
VIII	Tax expense:				
	Current Tax	112.00	162.00	89.00	347.00
	Previous Year Tax	40.09	40.09	-	80.18
	Deferred Tax	(10.20)	(24.37)	(5.20)	(10.23)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	234.01	272.44	219.12	1,003.19
X	Profit/ (loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	234.01	272.44	219.12	1,003.19
XIV	Other Comprehensive Income /(Expense) (after tax)				
	A(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	209.29	-	209.29
	B(i) Items that will be reclassified to profit or loss				
XV	Total comprehensive income for the period (XIII+XIV)	234.01	481.73	219.12	1,212.48
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	9.00	10.48	8.43	38.58



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Statement of Standalone Financial Results for the Quarter ended 30.06.2024

PART II					
Sl.No.	Particulars	3 months ended 30.06.24 (Unaudited)	3 months ended 31.03.24 (Audited)	3 months ended 30.06.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public share holding				
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding				
	a ) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )				
	b ) Non-encumbered				
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	64.68%	64.68%	64.68%	64.68%

Particulars		3 months ended 30.06.24
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil



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Quarterly Reporting of segment wise Revenue, Results and  
 Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Financial Results for the Quarter ended 30.06.2024

PART I		(Rs. In Lakhs)			
Sl.No.	Particulars	3 months ended 30.06.24 (Unaudited)	3 months ended 31.03.24 (Audited)	3 months ended 30.06.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
<b>1</b>	<b>Segmental Revenue :</b>				
	a) Management Services	1,651.62	1,765.74	1,469.21	6,826.69
	b) Food & Beverages	5,493.37	5,571.18	5,229.43	21,630.11
	c) Others	244.17	317.29	56.93	826.72
	<b>Total Income</b>	<b>7,389.16</b>	<b>7,654.21</b>	<b>6,755.56</b>	<b>29,283.52</b>
<b>2</b>	<b>Segment Results :</b>				
	a) Management Services	105.05	99.58	101.80	442.31
	b) Food & Beverages	205.83	179.42	309.11	853.89
	c) Others	224.00	309.76	21.00	673.82
	Less: Financial Expenses	158.98	138.60	128.99	549.87
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>375.90</b>	<b>450.16</b>	<b>302.92</b>	<b>1,420.14</b>
<b>3</b>	<b>Segment Assets :</b>				
	a) Management Services	2,031.97	2,256.16	1,662.66	2,256.16
	b) Food & Beverages	6,740.87	6,132.56	5,771.26	6,132.56
	c) Others	210.48	217.34	247.65	217.34
	d) Unallocated	9,914.42	9,579.48	9,305.51	9,579.48
	<b>Total Assets</b>	<b>18,897.73</b>	<b>18,185.53</b>	<b>16,987.08</b>	<b>18,185.53</b>
<b>4</b>	<b>Segment Liabilities :</b>				
	a) Management Services	371.41	373.72	396.14	373.72
	b) Food & Beverages	2,644.16	2,222.55	2,109.48	2,222.55
	c) Others	260.75	273.31	310.62	273.31
	d) Unallocated	15,621.41	15,315.95	14,170.84	15,315.95
	<b>Total Liabilities</b>	<b>18,897.73</b>	<b>18,185.53</b>	<b>16,987.08</b>	<b>18,185.53</b>

Notes:

- The above Financial results for the quarter ended 30.06.24 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 13.08.2024
- The figures of the quarter ending 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- The Company has three business segments (i) Management services (ii) Food & Beverages and (iii) Hospitality Services. However, Hospitality is not reportable segment as per the Indian Accounting Standards.
- The above standalone financial results for the quarter and year ending 30.06.2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The increase in employee benefit cost is mainly attributable to fresh requirements during the quarter to service new contracts and salary increments granted to staff at certain units.
- Other income reported above includes interim dividend pertaining to quarter ending June 2024 of Rs 2.00 crore received from Sindoori Management Solutions Private Limited.
- Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

DATE: 13.08.2024  
 PLACE: CHENNAI

G.Venkatraman  
 Chairman



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CIN No.L72300TN1998PLC041360



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Apollo Sindoori Hotels Limited  
Chennai 600 034

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Apollo Sindoori Hotels Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ending 30<sup>th</sup> June 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the **Companies Act, 2013**, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - (a) Olive Plus Twist Avenues Private Limited (Formerly known as Olive Twist Hospitality Private Limited)
  - (b) Sindoori Management Solutions Private Limited (Formerly known as Faber Sindoori Management Services Private Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of a material subsidiary mentioned in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited financial results of subsidiaries Olive Plus Twist Avenues Private Limited and Sindoori Management Solutions Private Limited have been furnished to us by the Parent company's management with limited review report issued by their respective statutory auditors. We did not review their interim financial results of the subsidiaries included in the consolidated financial results. The financial results of subsidiaries Olive Plus Twist Avenues Private Limited and Sindoori Management Solutions Private Limited included in the consolidated unaudited financial results that reflect total asset of ₹ 20,538.01 lakhs as at 30<sup>th</sup> June 2024, total revenue from operations of ₹ 6,202.61 lakhs for the quarter ended as on 30<sup>th</sup> June 2024, and total net profit after tax of ₹ 114.78 lakhs for the quarter ended as on 30<sup>th</sup> June 2024, our conclusion is not modified in respect of this matter.

For P Chandrasekar LLP  
Chartered Accountants  
Firm Registration No. 000580S/S200066



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S Raghavendhar  
Partner  
Membership No. – 244016  
UDIN: 24244016BKELMT1594  
August 13, 2024  
Chennai

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.06.2024

PART I		(Rs. In Lakhs)			
Sl.No.	Particulars	3 months ended 30.06.24 (Unaudited)	3 months ended 31.03.24 (Audited)	3 months ended 30.06.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
I	Revenue from operations	12,769.91	13,529.86	12,103.68	51,940.67
II	Other Income	271.92	388.27	231.86	1,051.50
III	Total Income (I + II)	<b>13,041.83</b>	<b>13,918.13</b>	<b>12,335.54</b>	<b>52,992.17</b>
IV	Expenses:				
	( a ) Consumption of stores and spares	3,358.52	3,591.16	3,224.51	14,081.94
	( b ) Employee benefits expenses	7,923.36	8,071.74	7,189.04	30,896.96
	( c ) Finance costs	218.38	197.00	185.44	780.25
	( d ) Depreciation and amortisation expenses	214.78	204.34	188.17	775.43
	( e ) Other expenses	975.87	1,406.82	988.25	4,542.91
	Total Expenses	<b>12,690.92</b>	<b>13,471.06</b>	<b>11,775.41</b>	<b>51,077.49</b>
V	Profit/ (loss) before exceptional items and tax	350.91	447.07	560.13	1,914.68
VI	Share of profits of jointly controlled entity	-	-	-	-
VII	Exceptional items - Income/ (expense)	-	-	-	-
VIII	Profit/ (loss) before tax	350.91	447.07	560.13	1,914.68
IX	Tax expense:				
	Current Tax	164.53	274.90	179.00	705.25
	Previous Year Tax	40.09	40.09	-	80.18
	Deferred Tax	(2.50)	(40.13)	(1.49)	22.39
X	Profit/ (loss) for the period from continuing operations (VIII - IX)	148.79	172.22	382.62	1,106.86
XI	Profit/ (loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-
XIV	Profit/ (loss) for the period (X + XIII)	148.79	172.22	382.62	1,106.86
XV	Other Comprehensive Income /(Expense) (after tax)				
	A(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	57.28	232.80	216.01	439.42
	B(i) Items that will be reclassified to profit or loss				
XVI	Total comprehensive income for the period (XIV+XV)	206.07	405.02	598.63	1,546.28
XVII	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	5.72	6.62	14.71	42.57



HOSPITALITY • CATERING • RESTAURANTS • MANAGEMENT SERVICES

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.06.2024					(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.06.24 (Unaudited)	3 months ended 31.03.24 (Audited)	3 months ended 30.06.23 (Unaudited)	Accounting Year ended 31.03.24 (Audited)
<b>1</b>	<b>Segmental Revenue :</b>				
	a) Management Services	1,651.62	1,765.75	1,469.21	6,826.69
	b) Food & Beverages	6,155.64	6,388.36	5,879.92	24,630.74
	c) House Keeping & Facility Management	5,464.58	5,807.78	5,238.34	22,155.49
	d) Others	531.54	695.07	290.24	1,905.45
	Total	13,803.38	14,656.96	12,877.71	55,518.37
	Less: Inter Segment elimination	761.55	738.83	542.18	2,526.20
	Total Income	13,041.83	13,918.13	12,335.54	52,992.17
<b>2</b>	<b>Segment Results :</b>				
	a) Management Services	105.05	99.59	101.79	442.31
	b) Food & Beverages	205.58	239.99	281.65	957.76
	c) House Keeping & Facility Management	234.66	261.27	341.12	1,221.04
	d) Others	224.00	278.79	21.00	673.82
	Add/(less)				
	Financial Expenses	(218.38)	(197.00)	(185.44)	(780.25)
	Inter Segment elimination	(200.00)	(235.57)	-	(600.00)
	TOTAL PROFIT BEFORE TAX	350.91	447.07	560.13	1,914.68
<b>3</b>	<b>Segment Assets :</b>				
	a) Management Services	2,031.97	2,256.16	1,662.66	2,256.16
	b) Food & Beverages	8,649.31	8,120.22	6,699.94	8,120.22
	c) House Keeping & Facility Management	18,629.60	18,960.78	18,582.57	18,960.78
	d) Others	210.48	217.34	247.65	217.34
	e) Unallocated	2,919.78	2,037.17	2,998.38	2,037.17
	Total Assets	32,441.14	31,591.67	30,191.20	31,591.67
<b>4</b>	<b>Segment Liabilities :</b>				
	a) Management Services	371.41	373.72	396.14	373.72
	b) Food & Beverages	4,552.60	4,210.21	3,725.63	4,210.21
	c) House Keeping & Facility Management	18,629.60	18,960.78	18,582.57	18,960.78
	d) Others	260.75	273.31	310.62	273.31
	e) Unallocated	8,626.78	7,773.65	7,176.24	7,773.65
	Total Liabilities	32,441.14	31,591.67	30,191.20	31,591.67

Notes:

- The above Financial results for the quarter ended 30.06.24 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 13.08.2024.
- The figures of the quarter ending March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective year.
- The Group has multiple business segments (i) Management services (ii) Food & Beverages and (iii) Housekeeping and Facilities Management and (iv) Hospitality . However, hospitality is not a reportable segment as per the Indian Accounting Standards.

DATE: 13.08.2024  
 PLACE: CHENNAI

For and on behalf of the Board

*G. Venkatraman*  
 G.Venkatraman  
 Chairman



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