

+91 44 49045002  
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The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C-1 Block G  
Bandra Kurla Complex  
Bandra (East)  
Mumbai- 400051  
**SYMBOL: APOLSINHOT**

14<sup>th</sup> November, 2023

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2023**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors approved the following in their meeting held on 14<sup>th</sup> November, 2023:

1. Approved Un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 and took note of the Limited Review Report of the Auditor's thereon which had no adverse remarks. The said documents will be posted on Company's website [www.apollosindoori.com](http://www.apollosindoori.com). The financial results will also be published in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 11:00 am and concluded at 1:30 pm

Please take the same on records.

Thanking You.

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED

Surabhi Pasari

Company Secretary

**HOSPITALITY • CATERING • RESTAURANTS • MANAGEMENT SERVICES**

**APOLLO SINDOORI HOTELS LIMITED**

(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,  
Thousand Lights, Chennai - 600 006.

CIN No.L72300TN1998PLC041360



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Apollo Sindoori Hotels Limited  
Chennai 600 034

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Apollo Sindoori Hotels Limited (“the Company”) for the quarter and year to date ending September 30, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as ‘the SEBI Circular’) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Chandrasekar LLP  
Chartered Accountants  
FRN: 000580S/S200066

S Raghavendhar  
Partner  
Membership No. - 244016  
UDIN: 23244016BGQQBS2465  
Place: Chennai  
Date: November 14, 2023



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Statement of Standalone Financial Results for the Quarter ended 30.09.2023

PART I		(Rs. In Lakhs)					
Sl.No.	Particulars	3 months ended 30.09.23 (Unaudited)	3 months ended 30.06.23 (Unaudited)	3 months ended 30.09.22 (Unaudited)	6 months ended 30.09.23 (Unaudited)	6 months ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.23 (Audited)
I	Revenue from operations	7,172.11	6,734.63	6,268.56	13,906.74	11,852.08	25,849.08
II	Other Income	254.77	20.93	23.82	275.70	65.40	994.26
III	<b>Total Income (I + II)</b>	<b>7,426.88</b>	<b>6,755.56</b>	<b>6,292.38</b>	<b>14,182.44</b>	<b>11,917.48</b>	<b>26,843.34</b>
IV	Expenses:						
	(a) Consumption of Provisions and stores	3,205.93	2,950.46	2,605.71	6,156.39	4,960.04	11,321.67
	(b) Employee benefits expenses	3,126.09	2,975.83	2,786.94	6,101.93	5,375.76	11,603.20
	(c) Finance costs	126.58	128.99	26.49	255.57	50.30	405.38
	(d) Depreciation and amortisation expenses	90.62	89.14	72.04	179.76	139.14	317.59
	(e) Other expenses	454.58	308.21	383.38	762.79	636.76	1,539.06
	<b>Total Expenses</b>	<b>7,003.80</b>	<b>6,452.64</b>	<b>5,874.57</b>	<b>13,456.43</b>	<b>11,162.00</b>	<b>25,186.89</b>
V	Profit/ (loss) before exceptional items and tax	423.08	302.92	417.81	726.01	755.48	1,656.45
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	<b>Profit/ (loss) before tax</b>	<b>423.08</b>	<b>302.92</b>	<b>417.81</b>	<b>726.01</b>	<b>755.48</b>	<b>1,656.45</b>
VIII	Tax expense:						
	Current Tax	59.00	89.00	91.00	148.00	191.00	400.00
	Previous Year Tax	-	-	-	-	-	109.16
	Deferred Tax	45.19	(5.20)	8.55	39.99	(12.36)	(45.37)
IX	<b>Profit/ (loss) for the period from continuing operations (VII - VIII)</b>	<b>318.90</b>	<b>219.12</b>	<b>318.26</b>	<b>538.02</b>	<b>576.85</b>	<b>1,192.66</b>
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/ (loss) from discontinued operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/ (loss) for the period (IX + XII)</b>	<b>318.90</b>	<b>219.12</b>	<b>318.26</b>	<b>538.02</b>	<b>576.85</b>	<b>1,192.66</b>
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	30.89
	B(ii) Items that will be reclassified to profit or loss						
XV	<b>Total comprehensive income for the period (XIII+XIV)</b>	<b>318.90</b>	<b>219.12</b>	<b>318.26</b>	<b>538.02</b>	<b>576.85</b>	<b>1,223.54</b>
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	12.26	8.43	12.24	20.69	22.18	45.86



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Statement of Standalone Financial Results for the Quarter ended 30.09.2023

PART II							
Sl.No.	Particulars	3 months ended 30.09.23 (Unaudited)	3 months ended 30.06.23 (Unaudited)	3 months ended 30.09.22 (Unaudited)	6 months ended 30.09.23 (Unaudited)	6 months ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.23 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public share holding						
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding						
	a ) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )						
	b ) Non-encumbered						
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	64.68%	64.68%	64.68%	64.68%	64.68%	64.68%

Particulars		3 months ended 30.09.23
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil

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Statement of Standalone Financial Results for the Quarter ended 30.09.2023							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.23 (Unaudited)	3 months ended 30.06.23 (Unaudited)	3 months ended 30.09.22 (Unaudited)	6 months ended 30.09.23 (Unaudited)	6 months ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.23 (Audited)
<b>1</b>	<b>Segmental Revenue :</b>						
	a) Management Services	1,682.05	1,469.21	1,680.95	3,151.26	3,168.03	6,677.40
	b) Food & Beverages	5,449.49	5,229.43	4,554.40	10,678.92	8,621.95	19,029.96
	c) Others	40.57	35.99	33.20	76.56	62.10	141.70
	<b>Net Sales/Income from Operations</b>	<b>7,172.11</b>	<b>6,734.63</b>	<b>6,268.56</b>	<b>13,906.74</b>	<b>11,852.08</b>	<b>25,849.08</b>
<b>2</b>	<b>Segment Results :</b>						
	a) Management Services	114.42	101.80	115.07	321.40	223.77	400.57
	b) Food & Beverages	180.48	309.11	327.76	411.14	581.98	884.89
	c) Others	254.77	21.00	1.48	249.04	0.03	776.36
	Less: Financial Expenses	126.58	128.99	26.49	255.57	50.30	405.38
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>423.08</b>	<b>302.92</b>	<b>417.81</b>	<b>726.01</b>	<b>755.48</b>	<b>1,656.45</b>
<b>3</b>	<b>Segment Assets :</b>						
	a) Management Services	1,501.41	1,662.66	1,464.91	1,501.41	1,464.91	1,266.11
	b) Food & Beverages	5,979.75	5,771.26	5,609.61	5,979.75	5,609.61	5,884.23
	c) Others	246.64	247.65	423.07	246.64	423.07	76.71
	d) Unallocated	9,358.58	9,305.51	8,035.28	9,358.58	8,035.28	14,351.22
	<b>Total Assets</b>	<b>17,086.38</b>	<b>16,987.08</b>	<b>15,532.87</b>	<b>17,086.38</b>	<b>15,532.87</b>	<b>21,578.28</b>
<b>4</b>	<b>Segment Liabilities :</b>						
	a) Management Services	491.44	586.16	472.50	491.44	472.50	1,012.38
	b) Food & Beverages	2,707.59	2,290.86	3,100.27	2,707.59	3,100.27	2,630.43
	c) Others	310.62	310.62	348.91	310.62	348.91	366.30
	d) Unallocated	13,576.73	13,799.44	11,611.20	13,576.73	11,611.20	17,569.17
	<b>Total Liabilities</b>	<b>17,086.38</b>	<b>16,987.08</b>	<b>15,532.88</b>	<b>17,086.38</b>	<b>15,532.88</b>	<b>21,578.28</b>



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**APOLLO  
 SINDOORI HOTELS**  
 LIMITED



Statement of Standalone Financial Results for the Quarter ended 30.09.2023		(Rs. in Lakhs)	
		6 month ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
Standalone Statement of Assets and Liabilities			
<b>(I) Assets</b>			
<b>(A) Non- Current assets</b>			
1) Property , Plant and Equipment		894.77	886.68
2) Intangible Assets		6.87	7.62
3) Right of use Asset		556.81	632.34
4) Financial Assets			
(i) Investments		7,854.53	7,854.53
(ii) Loans		132.70	142.70
(iii) Other Financial Assets			
5) Deferred Tax assets (Net)		309.79	349.78
6) Other Non-Current Assets		621.61	490.97
		<b>10377.08</b>	<b>10364.62</b>
<b>(B) Current Assets</b>			
1) Inventories		216.78	257.77
2) Financial Assets			
(i) Trade Receivables		4,813.16	4,504.33
(ii) Cash and cash equivalents		259.60	5,636.96
(iii) Bank balances other than (ii) above		18.96	18.98
(iv) Loans		226.37	197.65
(v) Other Financial Assets		683.09	500.18
3) Other current assets		491.34	97.79
		<b>6709.30</b>	<b>11213.66</b>
<b>Total</b>		<b>17086.38</b>	<b>21578.28</b>
<b>(II) Equity &amp; Liabilities</b>			
<b>(C) Equity</b>			
(1) Share Capital		130.02	130.02
(2) Other equity		7,354.24	6,816.22
<b>(D) Non- Current Liabilities</b>			
(1) Financial Liabilities			
(i) Borrowings		118.71	4,663.38
(2) Lease Liability		658.16	676.18
(3) Provisions		652.84	904.77
		<b>8913.97</b>	<b>13190.57</b>
<b>(E) Current Liabilities</b>			
(1) Financial Liabilities			
(i) Borrowings		5,080.53	5,307.23
(ii) Trade Payables - total outstanding dues of:			
(A) Micro enterprises and small enterprises		476.65	415.58
(B) Creditors other than micro enterprises and small enterprises		963.66	1,078.43
(iii) Lease Liability		97.25	155.55
(iv) Other financial liabilities		731.46	674.53
(2) Other current liabilities		439.85	448.25
(3) Provisions		383.01	308.14
(4) Current tax liabilities(Net)		-	-
		<b>8172.41</b>	<b>8387.71</b>
<b>Total</b>		<b>17086.38</b>	<b>21578.28</b>



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Statement of Standalone Financial Results for the Quarter ended 30.09.2023		(Rs. In Lakhs)	
Cash Flow Statement		6 month ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	726.01	1656.45
	Adjustments for:		
	Dividend received	(248.89)	(777.78)
	Interest received on deposits	-	(22.07)
	Depreciation	179.76	317.59
	Interest expense	255.57	405.38
	Provision for doubtful debts	-	-
	Amortization of deferred cost	-	-
	Actuarial gain/(loss)	-	-
	(Profit)/loss on sale of assets	(1.00)	0.32
	<b>Operating Profit before working capital changes</b>	<b>911.44</b>	<b>1579.88</b>
	(Increase)/Decrease in Trade Receivables	(308.84)	(936.89)
	(Increase)/Decrease in Inventory	40.99	(42.75)
	(Increase)/Decrease in Other current assets	(393.56)	(36.91)
	(Increase)/Decrease in Short term loans and advance	(18.71)	(2.75)
	(Increase)/Decrease in Other financial assets	(182.57)	67.36
	Increase/(Decrease) in Trade payables	(55.05)	112.07
	Increase/(Decrease) in Other financial liabilities	56.93	(163.03)
	Increase/(Decrease) in Other current liabilities	(7.05)	132.11
	Increase/(Decrease) in Employee benefit provisions	74.86	-
	Increase/(Decrease) in Cash Credit	-	-
	Increase/(Decrease) in Other financial assets/ non-current assets	-	-
	Increase/(Decrease) in Long term provisions	(251.93)	202.89
	Increase/(Decrease) in Current tax liabilities	-	-
	<b>Cash generated from operations after working capital changes</b>	<b>(133.47)</b>	<b>911.97</b>
	Direct taxes paid	(278.64)	(715.72)
	<b>Cash generated from operations before Extra-ordinary items</b>	<b>(412.12)</b>	<b>196.25</b>
	Extra-ordinary Item	-	-
	<b>Net Cash flow from Operating activities (A)</b>	<b>(412.12)</b>	<b>196.25</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(150.56)	(341.10)
	Gratuity funded	-	-
	Sale of Fixed assets	40.00	14.87
	Dividend received	248.89	777.78
	(Increase)/Decrease in Deposit	0.02	12.50
	(Increase)/Decrease in Investment	-	(7,000.00)
	Interest received on deposits	-	22.07
	<b>Net Cash flow used in Investing activities (B)</b>	<b>138.35</b>	<b>(6,513.87)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Term loan received from/paid to Bank (net)	(4,964.62)	5,033.94
	Interest paid	(212.14)	(405.38)
	Dividend paid	-	(51.51)
	Tax on Dividend paid	-	-
	Lease liabilities	(119.74)	-
	<b>Net Cash flow used in Financing activities (C)</b>	<b>(5,296.50)</b>	<b>4,577.05</b>
	Net Increase/(Decrease) in cash and cash equivalents	(5,570.28)	(1,740.57)
	Cash and cash equivalents at the beginning of the year	779.68	2,520.25
	Cash and cash equivalents at the close of the period	(4,790.60)	779.68

Notes:

Current Year: Indian Bank Loan amount of Rs.5050.20 Lakhs adjusted against Cash and Bank Balance of Rs.259.60 Lakhs  
 Prev. Year: Indian Bank Loan amount Rs.4857.28 Lakhs adjusted against Cash and Bank Balance of Rs.5636.96 Lakhs



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**Notes:**

- 1 The above Financial results for the quarter ended 30.09.23 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2023
- 2 The Company has three business segments (i) Management services (ii) Food & Beverages and (iii) Hospitality Services. However, Hospitality is not reportable segment as per the Indian Accounting Standards.
- 3 The above standalone financial results for the quarter and half year ending 30.09.2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 4 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

DATE: 14.11.2023  
PLACE: CHENNAI



*G. Venkatraman*  
G. Venkatraman  
Chairman



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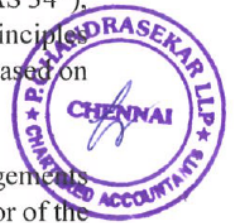
Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Apollo Sindoori Hotels Limited  
Chennai 600 034

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Apollo Sindoori Hotels Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter and year to date ending September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the **Companies Act, 2013**, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

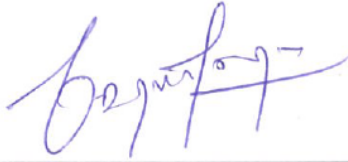
4. The Statement includes the results of the following entity:  
Subsidiaries : 1.Olive Plus Twist Avenues Private Limited (Formerly Known as Olive & Twist Hospitality Private Limited).  
2.Sindoori Management Solutions Private Limited (Formerly Known as Faber Sindoori Management Services Private Limited).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of a material subsidiary mentioned in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited financial results of the subsidiaries Olive Plus Twist Avenues Private Limited (Formerly Known as Olive & Twist Hospitality Private Limited) and Sindoori Management Solutions Private Limited (Formerly Known as Faber Sindoori Management Services Private Limited) have been furnished to us by the parent company's management with the limited review report issued by their respective statutory auditors. We did not review the interim financial results of the subsidiaries included in consolidated financial results. The financial results of the said subsidiaries included in the consolidated unaudited financial results that reflect total assets of ₹ 19,146.86 lakhs, total revenues of ₹12,119.61 lakhs and ₹ 6,157.46 lakhs, and total net Profit after tax of ₹273.32 and ₹ 107.81 lakhs for the period 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 and for the quarter ended 30<sup>th</sup> September, 2023, respectively as considered in the consolidated unaudited financial results, Our conclusions is not modified in respect of this matter.

For P Chandrasekar LLP  
Chartered Accountants  
Firm Registration No. 000580S/S200066



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S Raghavendhar  
Partner  
Membership No. – 244016  
UDIN: 23244016BGQQBT6516  
Chennai  
November 14, 2023



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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2023

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.23 (Unaudited)	3 months ended 30.06.23 (Unaudited)	3 months ended 30.09.22 (Unaudited)	6 months ended 30.09.23 (Unaudited)	6 months ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.23 (Audited)
I	Revenue from operations	12,759.10	12,103.68	6,499.48	24,862.78	12,274.75	36,700.34
II	Other Income	215.87	231.86	73.40	447.72	161.40	920.39
III	Total Income (I + II)	<b>12,974.97</b>	<b>12,335.54</b>	<b>6,572.88</b>	<b>25,310.51</b>	<b>12,436.15</b>	<b>37,620.73</b>
IV	Expenses:						
	( a ) Consumption of stores and spares	3,594.14	3,224.51	2,700.05	6,818.65	5,102.26	13,933.22
	( b ) Employee benefits expenses	7,540.67	7,189.04	2,874.78	14,729.71	5,543.87	17,782.10
	( c ) Finance costs	184.36	185.44	56.73	369.80	111.00	579.95
	( d ) Depreciation and amortisation expenses	191.67	188.17	123.22	379.84	244.81	592.41
	( e ) Other expenses	1,060.64	988.25	460.58	2,048.88	758.99	3,345.49
	Total Expenses	<b>12,571.48</b>	<b>11,775.40</b>	<b>6,215.36</b>	<b>24,346.88</b>	<b>11,760.93</b>	<b>36,233.16</b>
V	Profit/ (loss) before exceptional items and tax	403.49	560.14	357.52	963.63	675.22	1,387.56
VI	Share of profits of jointly controlled entity	-	-	84.85	-	148.72	212.93
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	892.21
VIII	Profit/ (loss) before tax	403.49	560.14	442.37	963.62	823.94	2,492.70
IX	Tax expense:						
	Current Tax	166.77	179.00	91.00	345.77	191.00	619.14
	Previous Year Tax	-	-	-	-	-	159.31
	Deferred Tax	56.87	-1.49	(2.56)	55.39	(45.16)	22.75
X	Profit/ (loss) for the period from continuing operations (VIII - IX)	179.85	382.62	353.94	562.46	678.10	1,691.50
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X + XIII)	179.85	382.62	353.94	562.46	678.10	1,691.50
XV	Other Comprehensive Income / (Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(9.39)	216.01	19.62	206.62	6.57	112.99
	B(i) Items that will be reclassified to profit or loss						
XVI	Total comprehensive income for the period (XIV+XV)	170.46	598.63	373.56	769.09	684.67	1,804.49
XVII	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	6.92	14.71	13.61	21.63	26.08	65.05



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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2023							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.23 (Unaudited)	3 months ended 30.06.23 (Unaudited)	3 months ended 30.09.22 (Unaudited)	6 months ended 30.09.23 (Unaudited)	6 months ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.23 (Audited)
<b>1</b>	<b>Segmental Revenue :</b>						
	a) Management Services	(3,784.58)	1,433.96	1,680.95	3,080.76	3,168.03	6,677.40
	b) Food & Beverages	11,121.07	5,395.38	4,785.33	11,121.07	9,044.62	21,803.01
	c) House Keeping & Facility Management	5,346.05	5,238.34	-	10,584.39	-	8,078.21
	d) Others	76.56	35.99	33.20	76.56	62.10	141.70
	Net Sales/Income from Operations	12,759.10	12,103.68	6,499.48	24,862.78	12,274.75	36,700.34
<b>2</b>	<b>Segment Results :</b>						
	a) Management Services	114.42	101.80	126.85	323.57	235.54	400.58
	b) Food & Beverages	193.29	281.65	283.41	407.50	542.68	627.32
	c) House Keeping & Facility Management	276.14	341.12	84.85	598.52	148.72	979.39
	d) Others	4.00	21.00	4.00	3.83	8.00	1,065.36
	Less: Financial Expenses	184.36	185.44	56.73	369.80	111.00	579.95
	TOTAL PROFIT BEFORE TAX	403.49	560.14	442.37	963.62	823.94	2,492.70
<b>3</b>	<b>Segment Assets :</b>						
	a) Management Services	1,501.41	1,662.66	1,721.09	1,501.41	1,721.09	1,266.11
	b) Food & Beverages	6,851.74	6,699.94	7,990.80	6,851.74	7,990.80	7,465.62
	c) Others	246.64	247.65	78.11	246.64	78.11	88.54
	c) House Keeping & Facility Management	17,539.48	18,582.57	5,355.27	17,539.48	5,355.27	17,898.51
	e) Unallocated	3,099.36	2,998.38	7,043.64	3,099.36	7,043.64	7,225.48
	Total Assets	29,238.63	30,191.20	22,188.91	29,238.63	22,188.91	33,944.27
<b>4</b>	<b>Segment Liabilities :</b>						
	a) Management Services	497.38	586.16	2,959.14	497.38	2,959.14	1,012.38
	b) Food & Beverages	4,457.67	3,792.69	13,320.31	4,457.67	13,320.31	4,211.82
	c) Others	412.56	310.62	361.48	412.56	361.48	372.77
	d) House Keeping	17,539.48	18,582.57	5,355.27	17,539.48	5,355.27	17,898.51
	e) Unallocated	6,331.54	6,919.16	192.71	6,331.54	192.71	10,448.78
	Total Liabilities	29,238.63	30,191.20	22,188.91	29,238.63	22,188.91	33,944.27



*S. V. Araven*

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2023		(Rs. in Lakhs)	
		6 month ended 30.09.23 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
Standalone Statement of Assets and Liabilities			
(I) Assets			
(A) Non- Current assets			
1) Property , Plant and Equipment		2,011.01	2,015.09
2) Intangible Assets		15.83	20.16
3) Goodwill		1,009.92	1,009.92
4) Right of Use Assets		1,705.69	1,876.94
5) Financial Assets			
(i) Investments		1,353.03	1,207.39
(ii) Loans		973.90	952.23
(iii) Other Financial Assets			
6) Deffered Tax assets (Net)		838.74	887.68
7) Other Non-Current Assets		672.22	525.28
		<b>8580.34</b>	<b>8494.69</b>
(B) Current Assets			
1) Inventories		323.08	392.11
2) Financial Assets			
(i) Trade Receivables		8,921.79	8,382.83
(ii) Cash and cash equivalents		2,113.42	6,997.67
(iii) Bank balances other than (ii) above		6,782.93	8,086.03
(iv) Loans		297.06	415.53
(v) Other Financial Assets		1,028.62	474.86
3) Current tax assets (Net)		281.49	319.23
4) Other current assets		909.90	381.32
		<b>20658.29</b>	<b>25449.58</b>
<b>Total</b>		<b>29238.63</b>	<b>33944.27</b>
(II) Equity & Liabilities			
(C) Equity			
(1) Share Capital		130.02	130.02
(2) Other equity		12,641.55	11,872.46
(D) Non- Current Liabilities			
(1) Financial Liabilities			
(i) Borrowings		235.29	4,813.64
(2) Lease Liabllity		1,895.13	1,957.41
(3) Other Financial Liability		63.78	63.78
(4) Provisions		1,636.49	1,941.19
(5) Deffered tax liabilities(Net)		54.66	48.21
		<b>16656.92</b>	<b>20826.71</b>
(E) Current Liabilities			
(1) Financial Liabilities			
(i) Borrowings		5,466.46	5,657.84
(ii) Trade Payables - total outstanding dues of:			
(A) Micro enterprises and small enterprises		555.19	513.28
(B) Creditors other than micro enterprises and small enterprises		2,652.32	3,085.76
(iii) Lease Liabilities		226.63	287.47
(iv) Other financial liabilities		776.35	1,798.19
(2) Other current liabilities		2,426.74	1,298.34
(3)Provisions		478.02	476.68
(4)Current tax liabilities(Net)		-	-
		<b>12581.71</b>	<b>13117.56</b>
<b>Total</b>		<b>29238.63</b>	<b>33944.27</b>



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APOLLO SINDOORI HOTELS LIMITED			
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CIN: L72300TN1998PLC041360 E-mail: info@apollosindoori.com Ph: 044 49045000-17			
Statement of Consolidated Unaudited Financial Results for the Quarter & Half year ended 30.09.2023			
(Rs. in Lakhs)			
		6 month ended 30.09.23 (Unaudited)	Accounting Year Ended 31.03.23 (Audited)
Cash Flow Statement			
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	963.63	2492.70
	Adjustments for:		
	Dividend received	-	-
	Interest received on deposits	(293.90)	(92.77)
	Depreciation	379.84	592.41
	Interest expense	369.80	579.95
	Provision for doubtful debts	-	-
	Amortization of deferred cost	-	-
	Actuarial gain/(loss)	-	-
	(Profit)/loss on sale of assets	8.61	(6.92)
	Fair Value Gain on disposal of interest in Joint Venture	-	(892.21)
	<b>Operating Profit before working capital changes</b>	<b>1427.97</b>	<b>2673.15</b>
	(Increase)/Decrease in Trade Receivables	(538.97)	(4,710.95)
	(Increase)/Decrease in Inventory	69.02	(154.58)
	(Increase)/Decrease in Other current assets	(528.58)	(285.27)
	(Increase)/Decrease in Short term loans and advance	118.48	(855.19)
	(Increase)/Decrease in Other financial assets	(647.63)	-
	Increase/(Decrease) in Trade payables	(392.89)	1,810.49
	Increase/(Decrease) in Other financial liabilities	(1,021.83)	1,157.25
	Increase/(Decrease) in Other current liabilities	1,129.75	948.55
	Increase/(Decrease) in Employee benefit provisions	207.97	-
	Increase/(Decrease) in Cash Credit	-	-
	Increase/(Decrease) in Other financial assets/ non-current assets	-	186.76
	Increase/(Decrease) in Long term provisions	(304.69)	1,462.06
	Increase/(Decrease) in Current tax liabilities	-	-
	<b>Cash generated from operations after working capital changes</b>	<b>(481.39)</b>	<b>2232.27</b>
	Direct taxes paid	(454.98)	(1,879.79)
	<b>Cash generated from operations before Extra-ordinary items</b>	<b>(936.38)</b>	<b>352.48</b>
	Extra-ordinary Item	-	-
	<b>Net Cash flow from Operating activities (A)</b>	<b>(936.38)</b>	<b>352.48</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(253.61)	(1,274.42)
	Gratuity funded	-	(1,009.92)
	Sale of Fixed assets	44.83	35.10
	Dividend received	-	-
	(Increase)/Decrease in Deposit	1,281.42	(8,054.54)
	(Increase)/Decrease in Investment	(145.64)	5,337.66
	Interest received on deposits	387.78	0.34
	<b>Net Cash flow used in Investing activities (B)</b>	<b>1,314.77</b>	<b>(4,965.78)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Term loan received from/paid to Bank (net)	(4,915.30)	4,884.29
	Interest paid	(369.80)	(579.95)
	Dividend paid	-	(49.92)
	Tax on Dividend paid	-	-
	Lease paid	(123.12)	-
	<b>Net Cash flow used in Financing activities (C)</b>	<b>(5,408.21)</b>	<b>4,254.42</b>
	Net Increase/(Decrease) in cash and cash equivalents	(5,029.81)	(358.89)
	Cash and cash equivalents at the beginning of the year	1,775.03	2,133.92
	Cash and cash equivalents at the close of the period	(3,254.78)	1,775.03



Notes:

Current Year: Indian Bank Loan & Cash Credit availed Rs.5368.20 Lakhs adjusted against Cash and Bank Balance of Rs.2113.42 Lakhs  
 Prev.Year: Indian Bank Loan amount Rs.5140.03 Lakhs adjusted against Cash and Bank Balance of Rs.6915.06 Lakhs

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**Notes:**

1. The above Financial results for the quarter ended 30.09.23 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2023.
2. The Group has multiple business segments (i) Management services (ii) Food & Beverages and (iii) Housekeeping and Facilities Management and (iv) Hospitality . However, hospitality is not a reportable segment as per the Indian Accounting Standards.
3. The consolidated results for the quarter ending September 2023 includes the total income and total expenses of Faber Sindoori Management Services Private Limited ('Faber') which became the wholly owned subsidiary of the group during the quarter ended December 2022. Previously Faber was a joint venture whose financial results were included in the consolidated results using the equity method by adding only the group's share of profit.
4. Previous year/ period figures have been re-grouped to make them comparable to the current period presentation.

DATE: 14.11.2023  
PLACE: CHENNAI



For and on behalf of the Board



G.Venkatraman  
Chairman

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