

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C-1 Block G
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051
SYMBOL: APOLSINHOT

11th November, 2022

Sub: Outcome of Board Meeting held on 11th November, 2022

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors approved the following in their meeting held on 11th November, 2022:

1. Approved Un-audited financial results of the Company for the quarter and half year ended 30th September, 2022 and took note of the Limited Review Report of the Auditor's thereon which had no adverse remarks. The said documents will be posted on Company's website www.apollosindoori.com. The financial results will also be published in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

Please take the same on records.

Thanking You.

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED



Surabhi Pasari

Company Secretary



Independent Auditors Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Apollo Sindoori Hotels Limited
Chennai 600 034

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the Quarter ended 30th September 2022 and Year to date from 1st April 2022 to 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Chandrasekar LLP
Chartered Accountants
FRN:000580S/S200066

S Viswanathan
Partner
M No 207632
UDIN: 22207632BCUTFX3486
Date: 11th November 2022
Chennai



Statement of Standalone Financial Results for the Quarter ended 30.09.2022

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.22 (Unaudited)	3 months ended 30.06.22 (Unaudited)	3 months ended 30.09.21 (Unaudited)	6 months ended 30.09.22 (Unaudited) (Refer Note)	6 months ended 30.09.21 (Unaudited) (Refer Note 2)	Accounting Year ended 31.03.22 (Audited)
I	Revenue from operations	6,268.56	5,583.52	4,792.12	11,852.08	9,552.43	19,939.19
II	Other Income	23.83	41.58	13.68	65.40	45.70	356.39
III	Total Income (I + II)	6,292.38	5,625.10	4,805.80	11,917.48	9,598.14	20,295.59
IV	Expenses:						
	(a) Consumption of Provisions and stores	2,605.71	2,354.33	1,692.96	4,960.04	3,494.85	7,464.80
	(b) Employee benefits expenses	2,786.94	2,588.82	2,358.60	5,375.76	4,688.36	9,941.16
	(c) Finance costs	26.49	23.81	25.57	50.30	52.42	109.15
	(d) Depreciation and amortisation expenses	72.04	67.10	67.77	139.14	134.58	269.70
	(e) Other expenses	383.38	253.38	311.66	636.76	537.56	1,232.06
	Total Expenses	5,874.57	5,287.43	4,456.55	11,162.00	8,907.78	19,016.86
V	Profit/ (loss) before exceptional items and tax	417.81	337.66	349.24	755.48	690.36	1,278.72
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	417.81	337.66	349.24	755.48	690.36	1,278.72
VIII	Tax expense:						
	Current Tax	91.00	100.00	119.00	191.00	190.00	249.94
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	8.55	(20.92)	(20.69)	(12.36)	(8.86)	4.78
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	318.26	258.58	250.93	576.85	509.23	1,024.00
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	318.26	258.58	250.93	576.85	509.23	1,024.00
XIV	Other Comprehensive Income / (Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	(20.20)	-	(40.39)	49.42
	B(i) Items that will be reclassified to profit or loss						
XV	Total comprehensive income for the period (XIII+XIV)	318.26	258.58	230.74	576.85	468.84	1,073.42
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.) (not annualised) (Basic and Diluted) (Face value of Rs.5 each)	12.24	9.94	9.65	22.18	19.58	39.38



Statement of Standalone Financial Results for the Quarter ended 30.09.2022

PART II							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.22 (Unaudited)	3 months ended 30.06.22 (Unaudited)	3 months ended 30.09.21 (Unaudited)	6 months ended 30.09.22 (Unaudited) (Refer Note 2)	6 months ended 30.09.21 (Unaudited) (Refer Note 2)	Accounting Year ended 31.03.22 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	64.68%	64.68%	64.68%	64.68%

Particulars	3 months ended 30.09.22
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the	Nil





Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Financial Results for the Quarter ended 30.09.2022

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.22 (Unaudited)	3 months ended 30.06.22 (Unaudited)	3 months ended 30.09.21 (Unaudited)	6 months ended 30.09.22 (Unaudited) (Refer Note)	6 months ended 30.09.21 (Unaudited) (Refer Note 2)	Accounting Year ended 31.03.22 (Audited)
1	Segmental Revenue :-						
	a) Management Services	1,680.95	1,487.08	1,535.03	3,168.03	3,094.93	6,428.12
	b) Food & Beverages	4,554.40	4,067.55	3,229.20	8,621.95	6,394.76	13,386.14
	c) Others	33.20	28.90	27.89	62.10	62.74	124.93
	Net Sales/Income from Operations	6,268.56	5,583.52	4,792.12	11,852.08	9,552.43	19,939.19
2	Segment Results :						
	a) Management Services	115.07	108.69	114.14	223.77	230.58	414.42
	b) Food & Beverages	327.76	254.22	258.34	581.98	511.58	709.47
	c) Others	1.48	(1.44)	2.34	0.03	0.63	263.98
	Less: Financial Expenses	26.49	23.81	25.57	50.30	52.42	109.15
	TOTAL PROFIT BEFORE TAX	417.81	337.66	349.24	755.48	690.36	1,278.72
3	Segment Assets :						
	a) Management Services	1,464.91	1,546.89	1,382.10	1,464.91	1,382.10	1,422.56
	b) Food & Beverages	6,659.60	5,684.05	5,121.62	6,659.60	5,121.62	5,425.61
	c) Others	423.07	423.87	433.39	423.07	433.39	423.50
	d) Unallocated	6,985.29	2,667.27	2,681.00	6,985.29	2,681.00	2,830.30
	Total Assets	15,532.87	10,322.08	9,618.11	15,532.87	9,618.11	10,101.97
4	Segment Liabilities :						
	a) Management Services	2,568.67	3,038.13	2,851.49	2,568.67	2,851.49	2,792.96
	b) Food & Beverages	7,920.30	6,770.55	6,215.88	7,920.30	6,215.88	6,767.20
	c) Others	354.50	353.47	361.33	354.50	361.33	380.31
	d) Unallocated	4,689.41	159.92	189.41	4,689.41	189.41	161.51
	Total Liabilities	15,532.87	10,322.08	9,618.11	15,532.87	9,618.11	10,101.97





Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Financial Results for the Quarter ended 30.09.2022

		(Rs. in Lakhs)	
		6 month ended 30.09.22 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
Standalone Statement of Assets and Liabilities			
(I)	Assets		
(A)	Non- Current assets		
	1) Property , Plant and Equipment	838.82	734.26
	2) Intangible Assets	6.29	0.93
	3) Right of use Asset	597.84	655.51
	4) Financial Assets		
	(i) Investments	1,054.53	854.53
	(ii) Loans	140.00	136.35
	(iii) Other Financial Assets		
	5) Deffered Tax assets (Net)	327.16	314.80
	6) Other Non-Current Assets	144.06	274.02
		3108.70	2970.40
(B)	Current Assets		
	1) Inventories	254.88	215.02
	2) Financial Assets		
	(i) Trade Receivables	4,485.76	3,567.44
	(ii) Cash and cash equivalents	6,809.29	2,520.25
	(iii) Bank balances other than (ii) above	27.42	31.49
	(iv) Loans	240.73	201.25
	(v) Other Financial Assets	373.59	567.54
	3) Other current assets	232.50	28.57
		12424.17	7131.56
	Total	15532.87	10101.96
(II)	Equity & Liabilities		
(C)	Equity		
	(1) Share Capital	130.02	130.02
	(2) Other equity	6,169.52	5,631.68
(D)	Non- Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings	4,624.66	64.55
	(ii) Lease Liability	677.88	753.21
	(2) Provisions	752.27	776.01
		12354.35	7355.47
(E)	Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables - total outstanding dues of:		
	(A) Micro enterprises and small enterprises	0.38	0.40
	(B) Creditors other than micro enterprises and small enterprises	1,490.69	1,349.24
	(iii) Other financial liabilities	873.53	815.80
	(2) Other current liabilities	438.90	316.14
	(3) Provisions	375.02	264.90
		3178.52	2746.48
	Total	15532.87	10101.95

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai - 600006.
P : +91 44 49045017, www.info@apollosindoori.com



CIN No. L72300TN1998PLC041360

Statement of Standalone Financial Results for the Quarter ended 30.09.2022

(Rs. In Lakhs)

	6 month ended 30.09.22 (Unaudited)	6 month ended 30.09.21 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
Cash Flow Statement *			
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax	755.48	825.17	1278.72
Adjustments for:			
Dividend received	-	-	(273.97)
Interest received on deposits	(20.81)	(20.28)	(37.51)
Depreciation	139.14	196.29	269.70
Interest expense	50.30	82.67	109.15
Provision for doubtful debts	(5.00)	-	-
Amortization of deferred cost	-	-	-
Actuarial gain/(loss)	-	(53.98)	66.04
(Profit)/loss on sale of assets	-	2.57	9.08
Operating Profit before working capital changes	919.11	1032.45	1421.22
(Increase)/Decrease in Trade Receivables	(913.32)	573.92	(16.30)
(Increase)/Decrease in Inventory	(39.86)	(5.39)	(44.65)
(Increase)/Decrease in Other current assets	(203.93)	46.20	57.98
(Increase)/Decrease in Short term loans and advance	(39.48)	(27.60)	(64.94)
(Increase)/Decrease in Other financial assets	193.95	(1,351.62)	175.92
Increase/(Decrease) in Trade payables	141.43	523.33	58.09
Increase/(Decrease) in Other financial liabilities	49.34	78.93	(3.75)
Increase/(Decrease) in Other current liabilities	122.76	(72.84)	2.91
Increase/(Decrease) in Employee benefit provisions	110.12	87.51	(17.36)
Increase/(Decrease) in Cash Credit	-	116.79	-
Increase/(Decrease) in Other financial assets/ non-current assets	(62.53)	(27.09)	227.14
Increase/(Decrease) in Long term provisions	(23.75)	102.29	(88.05)
Increase/(Decrease) in Current tax liabilities	-	-	-
Cash generated from operations after working capital changes	253.83	1,076.89	1708.19
Direct taxes paid	(191.00)	(190.00)	(249.94)
Cash generated from operations before Extra-ordinary items	62.83	886.89	1458.25
Extra-ordinary Item	-	-	-
Net Cash flow from Operating activities (A)	62.83	886.89	1,458.25
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(191.39)	(177.87)	(285.13)
Gratuity funded	116.00	(75.76)	(322.33)
Sale of Fixed assets	-	12.41	85.36
Dividend received	-	-	273.97
(Increase)/Decrease in Deposit	1.59	-	(7.95)
(Increase)/Decrease in Investment	(200.00)	(236.56)	(750.00)
Interest received on deposits	20.81	20.28	37.51
Net Cash flow used in Investing activities (B)	(252.99)	(457.50)	(968.57)
C CASH FLOW FROM FINANCING ACTIVITIES			
Term loan received from/paid to Bank (net)	4,568.50	(41.55)	(16.79)
Interest paid	(50.30)	(82.67)	(109.15)
Dividend paid	(39.01)	(32.51)	(32.51)
Tax on Dividend paid	-	-	-
Net Cash flow used in Financing activities (C)	4,479.20	(156.72)	(158.44)
Net Increase/(Decrease) in cash and cash equivalents	4,289.04	272.67	331.24
Cash and cash equivalents at the beginning of the year	2,520.25	2,190.47	2,189.02
Cash and cash equivalents at the close of the period	6,809.29	2,463.14	2,520.25



Notes:

- 1 The above Financial results for the quarter ended 30.09.22 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 10.11.2022
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year. Dividend received for the year 2021-22 is classified under Segment result others
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure
- 5 Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- 6 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 11.11.2022
PLACE: CHENNAI



For and on behalf of the Board

G. Venkatraman
Chairman



Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600 034

Dear Sirs,

Re: Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 30th September 2022, and year to date 1st Apr 2022 to 30th September 2022

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Apollo Sindoori Hotels Limited** ("the Parent Company") and its subsidiary (the parent company and its subsidiary together referred to as "the Group) and its share of the net profit after tax and other comprehensive income of its jointly controlled entity for the Quarter ended 30th September 2022 and Year to date from 1st Apr 2022 to 30th September 2022 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, except in respect of the jointly controlled entity whose financial results have been presented to us by the Parent Company's Management without limited review report, as mentioned in paragraph 6 below.




4. The Statement includes the results of the following entities:

Subsidiary : Olive & Twist Hospitality Private Limited
Jointly Controlled entity : Faber Sindoori Management Services Private Limited

5. Based on our review conducted as stated in paragraph 3 above and reference to reference to the paragraph 6 and paragraph 7 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹1467.91 lakhs as at 30th September 2022 and total revenue of ₹771.01 lakhs and ₹1474.39 lakhs, total net loss after tax of ₹60.29 lakhs and ₹80.26 lakhs and total comprehensive loss of ₹49.18 lakhs and ₹47.46 lakhs, for the quarter ended 30th Sep 2022 and for the period from 01 April 2022 to 30 September 2022 respectively, and cash outflows of ₹1.00 lakhs for the period from 01 April 2022 to 30 September 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹84.85 lakhs and ₹148.72 lakhs and total comprehensive income of ₹104.47 Lakhs and ₹155.29 Lakhs for the quarter ended 30th Sep 2022 and for the period from 01 April 2022 to 30 September 2022 respectively, as considered in the consolidated unaudited financial results, in respect of the jointly owned entity, whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by the Parent Company's Management without limited review report and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on the Parent Company's and the procedures as stated in paragraph 3 above could not be performed by us.

Our conclusion on the statement is not modified in respect of the above matters.

For P Chandrasekhar LLP
Chartered Accountants
FRN:000580S/S200066



S Viswanathan
Partner
M No 207632
UDIN: 22207632BCUJFC2324
Date: 11th November 2022
Chennai



Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.22 (Unaudited)	3 months ended 30.06.22 (Unaudited)	3 months ended 30.09.21 (Unaudited)	6 months ended 30.09.22 (Unaudited) (Refer Note)	6 months ended 30.09.21 (Unaudited) (Refer Note)	Accounting Year ended 31.03.22 (Audited)
I	Revenue from operations	6,499.48	5,775.27	5,002.22	12,274.75	9,854.98	20,793.57
II	Other Income	73.40	88.00	56.92	161.40	137.75	277.08
III	Total Income (I + II)	6,572.88	5,863.27	5,059.13	12,436.15	9,992.73	21,070.64
IV	Expenses:						
	(a) Consumption of stores and spares	2,700.05	2,402.21	1,787.86	5,102.26	3,641.06	7,898.95
	(b) Employee benefits expenses	2,874.78	2,669.09	2,430.47	5,543.87	4,828.27	10,248.94
	(c) Finance costs	56.73	54.27	40.77	111.00	82.67	239.94
	(d) Depreciation and amortisation expenses	123.22	121.59	99.24	244.81	196.29	486.06
	(e) Other expenses	460.58	298.41	418.60	758.99	733.84	1,481.69
	Total Expenses	6,215.36	5,545.58	4,776.94	11,760.93	9,482.12	20,355.58
V	Profit/ (loss) before exceptional items and tax	357.52	317.69	282.19	675.22	510.60	715.07
VI	Share of profits of jointly controlled entity	84.85	63.87	195.28	148.72	314.57	1,046.81
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VIII	Profit/ (loss) before tax	442.37	381.56	477.47	823.94	825.17	1,761.88
IX	Tax expense:						
	Current Tax	91.00	100.00	119.00	191.00	190.00	249.94
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	(2.56)	(42.60)	(29.36)	(45.16)	(10.80)	31.37
X	Profit/ (loss) for the period from continuing operations (VIII - IX)	353.94	324.16	387.83	678.10	645.97	1,480.56
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X + XIII)	353.94	324.16	387.83	678.10	645.97	1,480.56
XV	Other Comprehensive Income / (Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	19.62	(13.05)	(120.20)	6.57	(118.41)	(1.39)
	B(i) Items that will be reclassified to profit or loss						
XVI	Total comprehensive income for the period (XIV+XV)	373.56	311.11	267.63	684.67	527.56	1,479.17
XVII	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.) (not annualised) (Basic and Diluted) (Face value of Rs.5 each)	13.61	12.47	14.91	26.08	24.84	56.94



Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 30.09.22 (Unaudited)	3 months ended 30.06.22 (Unaudited)	3 months ended 30.09.21 (Unaudited)	6 months ended 30.09.22 (Unaudited) (Refer Note)	6 months ended 30.09.21 (Unaudited) (Refer Note)	Accounting Year ended 31.03.22 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,680.95	1,487.08	1,535.03	3,168.03	3,094.93	6,428.12
	b) Food & Beverages	4,785.33	4,259.29	3,439.30	9,044.62	6,697.30	14,240.51
	c) Others	33.20	28.90	27.89	62.10	62.74	124.93
	Net Sales/Income from Operations	6,499.48	5,775.27	5,002.22	12,274.75	9,854.98	20,793.57
2	Segment Results :						
	a) Management Services	126.85	108.69	156.45	235.54	303.89	785.77
	b) Food & Beverages	283.41	259.27	162.52	542.68	285.38	427.22
	c) House Keeping	84.85	63.87	195.28	148.72	314.57	772.84
	d) Others	4.00	4.00	4.00	8.00	4.00	16.00
	Less: Financial Expenses	56.73	54.27	40.77	111.00	82.67	239.94
	TOTAL PROFIT BEFORE TAX	442.37	381.56	477.47	823.94	825.17	1,761.88
3	Segment Assets :						
	a) Management Services	1,721.09	1,757.27	1,835.44	1,721.09	1,835.44	1,718.32
	b) Food & Beverages	7,990.80	7,003.70	6,702.22	7,990.80	6,702.22	6,708.81
	c) Others	78.11	75.84	88.37	78.11	88.37	76.09
	d) House Keeping	5,355.27	5,270.43	5,122.95	5,355.27	5,122.95	5,206.55
	e) Unallocated	7,043.64	2,742.64	2,736.39	7,043.64	2,736.39	2,897.75
	Total Assets	22,188.91	16,849.86	16,485.37	22,188.91	16,485.37	16,607.52
4	Segment Liabilities :						
	a) Management Services	2,959.14	3,481.29	3,322.13	2,959.14	3,322.13	3,278.66
	b) Food & Beverages	13,320.31	7,575.56	7,486.40	13,320.31	7,486.40	7,598.61
	c) Others	361.48	361.08	364.48	361.48	364.48	362.19
	d) House Keeping	5,355.27	5,270.43	5,122.95	5,355.27	5,122.95	5,206.55
	e) Unallocated	192.71	161.51	189.41	192.71	189.41	161.51
	Total Liabilities	22,188.91	16,849.86	16,485.37	22,188.91	16,485.37	16,607.52





Apollo Sindoori
Excellence in Hospitality

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022

(Rs. in Lakhs)

	6 months ended 30.09.22 (Unaudited)	Accounting Year Ended 31.03.22 (Audited)
Standalone Statement of Assets and Liabilities		
(I) Assets		
(A) Non- Current assets		
1) Property , Plant and Equipment	1,437.05	1,361.27
2) Intangible Assets	23.57	20.15
3) Capital Work In Progress	-	-
4) Right of Use Assets	1,214.43	1,317.78
5) Financial Assets		
(i) Investments	6,008.13	5,652.84
(ii) Loans	140.00	147.24
(iii) Other Financial Assets		
6) Deferred Tax assets (Net)	320.20	275.04
7) Other Non-Current Assets	190.60	330.35
	9,333.98	9,104.67
(B) Current Assets		
1) Inventories	273.48	237.52
2) Financial Assets		
(i) Trade Receivables	4,661.75	3,671.88
(ii) Cash and cash equivalents	6,821.09	2,531.39
(iii) Bank balances other than (ii) above	27.42	31.49
(iv) Loans	420.75	365.33
(v) Other Financial Assets	375.82	569.19
3) Other current assets	274.62	96.05
	12,854.93	7,502.85
Total	22,188.91	16,607.52
(II) Equity & Liabilities		
(C) Equity		
(1) Share Capital	130.02	130.02
(2) Other equity	10,752.64	10,106.97
(D) Non- Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	4,808.54	281.94
(ii) Lease Liability	1,345.32	1,386.24
(2) Provisions	770.96	794.29
	17,807.48	12,699.46
(E) Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	398.17	397.47
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	69.02	11.27
(B) Creditors other than micro enterprises and small enterprises	1,974.01	1,777.28
(iii) Other financial liabilities	1,090.62	1,097.73
(2) Other current liabilities	458.16	349.79
(3) Provisions	391.45	274.52
	4,381.43	3,908.06
Total	22,188.91	16,607.52



Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022

(Rs. in Lakhs)

	6 months ended 30.09.22 (Unaudited)	6 months ended 30.09.21 (Unaudited)	Accounting Year Ended 31.03.22 (Audited)
Cash Flow Statement			
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax	823.94	825.17	1761.88
Adjustments for:			
Dividend received	-	-	-
Interest received on deposits	(23.05)	(20.28)	(39.55)
Depreciation	244.81	196.29	486.06
Interest expense	111.00	82.67	239.94
Provision for doubtful debts	-	-	-
Amortization of deferred cost	-	-	-
Actuarial gain/(loss)	-	(53.98)	67.44
(Profit)/loss on sale of assets	0.05	2.57	10.41
Operating Profit before working capital changes	1156.75	1032.45	2526.18
(Increase)/Decrease in Trade Receivables	(984.87)	573.92	(30.96)
(Increase)/Decrease in Inventory	(35.95)	(5.39)	(47.55)
(Increase)/Decrease in Other current assets	(178.58)	46.20	58.49
(Increase)/Decrease in Short term loans and advance	(55.42)	(27.60)	(75.64)
(Increase)/Decrease in Other financial assets	193.37	(1,351.62)	(50.99)
Increase/(Decrease) in Trade payables	254.48	523.33	124.95
Increase/(Decrease) in Other financial liabilities	(15.53)	78.93	(8.39)
Increase/(Decrease) in Other current liabilities	108.37	(72.84)	15.62
Increase/(Decrease) in Employee benefit provisions	116.93	87.51	(63.23)
Increase/(Decrease) in Cash Credit	0.70	116.79	120.98
Increase/(Decrease) in Other financial assets/ non-current assets	107.20	(27.09)	27.24
Increase/(Decrease) in Long term provisions	(23.33)	102.29	(84.41)
Increase/(Decrease) in Current tax liabilities	-	-	-
Cash generated from operations after working capital changes	644.13	1076.89	2512.29
Direct taxes paid	(191.00)	(190.00)	(249.94)
Cash generated from operations before Extra-ordinary items	453.13	886.89	2262.35
Extra-ordinary Item	-	-	-
Net Cash flow from Operating activities (A)	453.13	886.89	2262.35
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(220.76)	(177.87)	(380.13)
Gratuity funded	-	(75.76)	(322.33)
Sale of Fixed assets	0.50	12.41	93.68
Dividend received	-	-	-
(Increase)/Decrease in Deposit	4.07	-	(1.59)
(Increase)/Decrease in Investment	(355.29)	(236.56)	(994.60)
Interest received on deposits	23.05	20.28	39.55
Net Cash flow used in Investing activities (B)	(548.44)	(457.50)	(1,565.41)
C CASH FLOW FROM FINANCING ACTIVITIES			
Term loan received from/paid to Bank (net)	4,535.02	(41.55)	(83.57)
Interest paid	(111.00)	(82.67)	(239.94)
Dividend paid	(39.01)	(32.51)	(32.51)
Tax on Dividend paid	-	-	-
Net Cash flow used in Financing activities (C)	4,385.01	(156.72)	(356.02)
Net Increase/(Decrease) in cash and cash equivalents	4,289.70	272.67	340.92
Cash and cash equivalents at the beginning of the year	2,531.39	2,190.47	2,190.47
Cash and cash equivalents at the close of the period	6,821.09	2,463.13	2,531.39



Notes:

- 1 The above Financial results for the quarter ended 30.09.22 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 10.11.2022
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure
- 5 Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- 6 Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 11.11.2022
PLACE: CHENNAI



For and on behalf of the Board

G. Venkatraman
Chairman

