



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** (“the Company”) for the quarter and half year ended **30th September 2018**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)

S.Sriram
Partner
Membership No. 205496
Place: Chennai
Date: 12th November 2018



Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018

PART I		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60
II	Other Income	51.68	58.95	46.68	110.63	74.61	117.22
III	Total Income (i + II)	3,927.19	3,600.51	3,589.00	7,527.70	7,050.35	14,109.82
IV	Expenses:						
	(a) Consumption of stores and spares	1,178.50	995.14	991.76	2,173.64	1,921.02	4,029.21
	(b) Employee benefits expenses	1,989.69	1,894.24	1,903.93	3,883.92	3,676.40	7,636.70
	(c) Finance costs	0.99	1.25	12.62	2.24	23.94	36.64
	(d) Depreciation and amortisation expenses	23.78	22.12	23.38	45.90	47.46	93.59
	(e) Other expenses	362.06	284.88	298.97	646.94	695.92	1,368.55
	Total Expenses	3,555.02	3,197.63	3,230.66	6,752.64	6,364.74	13,164.69
V	Profit/ (loss) before exceptional items and tax	372.18	402.88	358.34	775.06	685.61	945.13
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	80.00
VII	Profit/ (loss) before tax	372.18	402.88	358.34	775.06	685.61	1,025.13
VIII	Tax expense:						
	Current Tax	116.00	103.00	140.00	219.00	260.00	385.00
	Previous Year Tax	-	-	-	-	-	22.51
	Deferred Tax	(7.67)	39.41	21.54	31.74	(0.82)	(85.07)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	263.85	260.47	196.80	524.32	426.43	702.69
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	263.85	260.47	196.80	524.32	426.43	702.69
XIV	Other Comprehensive Income / (Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.97	6.96	-	13.93	-	25.33
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV)	270.82	267.43	196.80	538.25	426.43	728.02
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10 each)	20.29	20.03	15.14	40.33	32.80	54.05



Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018

PART II		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	4,59,259	4,55,859	4,34,305	4,59,259	4,34,305	4,45,059
	- Percentage of share holding	35.32%	35.06%	33.41%	35.32%	33.41%	34.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,40,941	8,44,341	8,65,895	8,40,941	8,65,895	8,55,141
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.94%	66.59%	64.68%	66.59%	65.77%

Particulars		3 months ended 30.09.18
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil

G. V. Ramen



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,564.83	1,507.46	1,492.79	3,072.29	2,958.27	5,980.65
	b) Food & Beverages	2,294.57	2,021.49	2,027.52	4,316.06	3,971.08	7,933.91
	c) Others	16.11	12.61	22.01	28.72	46.39	78.04
	Net Sales/Income from Operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60
2	Segment Results						
	a) Management Services	183.02	180.90	174.47	363.92	306.17	479.94
	b) Food & Beverages	191.51	231.29	194.50	422.80	397.10	574.10
	b) others	(1.36)	(8.06)	1.99	(9.42)	6.28	7.74
	Less: Financial Expenses	0.99	1.25	12.62	2.24	23.94	36.64
	TOTAL PROFIT BEFORE TAX	372.18	402.88	358.34	775.06	685.61	1,025.13
3	Segment Assets						
	a) Management Services	1,719.21	1,696.47	2,225.47	1,719.21	2,225.47	1,699.31
	b) Food & Beverages	3,114.85	2,771.80	3,339.92	3,114.85	3,339.92	2,706.20
	c) others	59.94	56.53	87.10	59.94	87.10	21.00
	d) unallocated	1,194.77	1,191.10	298.12	1,194.77	298.12	1,130.44
	Total Assets	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95
4	Segment Liabilities						
	a) Management Services	1,999.27	1,940.96	1,698.12	1,999.27	1,698.12	1,672.59
	b) Food & Beverages	3,923.59	3,605.91	4,096.71	3,923.59	4,096.71	3,640.63
	c) others	7.31	8.60	25.76	7.31	25.76	21.83
	d) unallocated	158.59	160.43	130.02	158.59	130.02	221.90
	Total Liabilities	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95



		(Rs.in Lakhs)	
Standalone Statement of Assets and Liabilities		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
(I)	Assets		
(A)	Non- Current assets		
	1) Property , Plant and Equipment	429.71	374.76
	2) Intangible Assets	-	7.38
	3) Financial Assets		
	(i) Investments	4.53	4.53
	(ii) Loans	61.04	76.04
	(ii) Other Financial Assets		
	4) Deffered Tax assets (Net)	234.53	279.01
	5) Other Non-Current Assets	101.72	241.25
		831.53	982.97
(B)	Current Assets		
	1) Inventories	115.70	78.21
	2) Financial Assets		
	(i) Trade Receivables	3,633.18	3,338.84
	(ii) Cash and cash equivalents	1,059.96	823.49
	(iii) Bank balances other than (ii) above	28.57	51.17
	(iv) Loans	152.45	71.33
	(v) Other Financial Assets	149.52	141.51
	3) Other current assets	117.87	69.43
		5257.25	4573.98
	Total	6088.78	5556.95
(II)	Equity & Liabilities		
(C)	Equity		
	(1) Share Capital	130.02	130.02
	(2) Other equity	2,927.63	2,467.62
(D)	Non- Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings	14.60	26.74
	(2) Provisions	614.90	571.29
		3687.15	3195.67
(E)	Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables - total outstanding dues of:		
	(A) Micro enterprises and small enterprises	22.13	37.87
	(B) Creditors other than micro enterprises and small enterprises	1,315.59	1,326.21
	(iii) Other financial liabilities	566.23	458.92
	(2) Other current liabilities	307.59	281.17
	(3) Provisions	190.09	198.86
	(4) Current tax liabilities(Net)	-	58.25
		2401.63	2361.28
	Total	6088.78	5556.95

Notes:

- 1 The Unaudited Financial results for the quarter and half year ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meetings held on 12.11.2018.
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard does not have any impact on the revenue recognition and measurement.
- 5 The Board of Directors at its Meeting held on 28th May 2018, considered the sub-division of one equity share of the company having a face value of Rs.10/- (Rupees Ten) each into 2 equity shares of face value of Rs.5/- (Rupees five) each and have been approved by the members at the Annual General Meeting held on 31st July 2018. The Board of Directors had fixed 15th October 2018 as the Record date for the same. The sub-divided equity shares have since been issued to the Equity Shareholders of the company, whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
- 6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board


G.Venkatraman
Director

DATE: 12.11.2018
PLACE: CHENNAI



Consolidated Financials are available in our Company's
Website

Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018							Consolidated		
PART I		Rs.in Lakhs							
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)	6 months ended 30.09.18 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60	7,417.07	13,992.60
II	Other Income	51.69	58.95	46.68	110.64	74.61	117.22	61.64	94.59
III	Total Income (I + II)	3,927.19	3,600.51	3,589.00	7,527.70	7,050.35	14,109.82	7,478.70	14,087.19
IV	Expenses:								
	(a) Consumption of stores and spares	1,178.50	995.14	991.76	2,173.64	1,921.02	4,029.21	2,173.64	4,029.21
	(b) Employee benefits expenses	1,989.69	1,894.24	1,903.93	3,883.92	3,676.40	7,636.70	3,883.92	7,636.70
	(c) Finance costs	0.99	1.25	12.62	2.24	23.94	36.64	2.24	36.64
	(d) Depreciation and amortisation expenses	23.78	22.12	23.38	45.90	47.46	93.59	45.90	93.59
	(e) Other expenses	362.06	284.88	298.97	646.94	695.91	1,368.55	646.94	1,368.55
	Total Expenses	3,555.02	3,197.63	3,230.66	6,752.64	6,364.74	13,164.69	6,752.64	13,164.69
V	Profit/ (loss) before exceptional items and tax	372.18	402.88	358.34	775.06	685.61	945.13	726.06	922.50
VI	Share of profits of jointly controlled entity	-	-	-	-	-	-	649.94	841.24
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	80.00	-	80.00
VIII	Profit/ (loss) before tax	372.18	402.88	358.34	775.06	685.61	1,025.13	1,376.00	1,843.74
IX	Tax expense:								
	Current Tax	116.00	103.00	140.00	219.00	260.00	385.00	219.00	385.00
	Previous Year Tax	-	-	-	-	-	22.51	-	12.51
	Deferred Tax	(7.67)	39.41	21.54	31.74	(0.82)	(85.07)	31.74	(85.07)
X	Profit/ (loss) for the period from continuing operations (VII - VIII)	263.85	260.47	196.80	524.32	426.43	702.69	1,125.26	1,521.30
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (IX + XII)	263.85	260.47	196.80	524.32	426.43	702.69	1,125.26	1,521.30
XV	Other Comprehensive Income / (Expense) (after tax)								
	(a) Items that will not be reclassified to profit or loss								
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.97	6.96	-	13.93	-	25.33	13.93	39.75
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XVI	Total comprehensive income for the period (XIV+XV)	270.82	267.43	196.80	538.25	426.43	728.02	1,139.19	1,560.56
XVII	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10 each)	20.29	20.03	15.14	40.33	32.80	54.05	86.55	117.01

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Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018

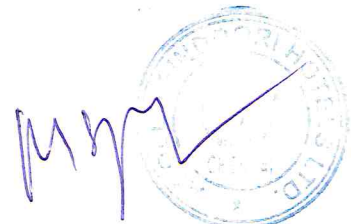
PART II		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	4,59,259	4,55,859	4,34,305	4,59,259	4,34,305	4,45,059
	- Percentage of share holding	35.32%	35.06%	33.41%	35.32%	33.41%	34.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	8,40,941	8,44,341	8,65,895	8,40,941	8,65,895	8,55,141
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.94%	66.59%	64.68%	66.59%	65.77%

Particulars		3 months ended 30.09.18	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the		Nil



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Audited Financial Results for the Year ended 30.09.2018							Consolidated		
Sl.No.	Particulars	(Rs.in Lakhs)						6 months ended 30.09.18 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
		3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)		
1	Segmental Revenue :								
	a) Management Services	1,564.83	1,507.46	1,492.79	3,072.29	2,958.27	5,980.65	3,072.29	5,980.65
	b) Food & Beverages	2,294.57	2,021.49	2,027.52	4,316.06	3,971.08	7,933.91	4,316.06	7,933.91
	c) Others	16.11	12.61	22.01	28.72	46.39	78.04	28.72	78.04
	Net Sales/Income from Operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60	7,417.07	13,992.60
2	Segment Results								
	a) Management Services	183.02	180.90	174.47	363.92	306.17	479.94	363.92	479.94
	b) Food & Beverages	191.51	231.29	194.50	422.80	397.10	574.10	422.80	574.10
	c) House Keeping								
	d) others	(1.36)	(8.06)	1.99	(9.42)	6.28	7.74	(9.42)	7.74
	Less: Financial Expenses	0.99	1.25	12.62	2.24	23.94	36.64	2.24	36.64
	TOTAL PROFIT BEFORE TAX	372.18	402.88	358.34	775.06	685.61	1,025.13	1,376.00	1,843.74
3	Segment Assets								
	a) Management Services	1,719.21	1,696.47	2,225.47	1,719.21	2,225.47	1,699.31	1,719.21	1,699.31
	b) Food & Beverages	3,114.85	2,771.80	3,339.92	3,114.85	3,339.92	2,706.20	3,114.85	2,706.20
	c) others	59.94	56.53	87.10	59.94	87.10	21.00	59.94	21.00
	d) House Keeping	-	-	-	-	-	-	2,819.66	1,337.19
	e) unallocated	1,194.77	1,191.10	298.12	1,194.77	298.12	1,130.44	1,194.77	1,130.44
	Total Assets	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95	8,908.44	6,894.14
4	Segment Liabilities								
	a) Management Services	1,999.27	1,940.96	1,698.12	1,999.27	1,698.12	1,672.59	1,999.27	1,672.59
	b) Food & Beverages	3,923.59	3,605.91	4,096.71	3,923.59	4,096.71	3,640.63	3,923.59	3,640.63
	c) others	7.31	8.60	25.76	7.31	25.76	21.83	7.31	21.83
	d) House Keeping	-	-	-	-	-	-	2,819.66	1,337.19
	e) unallocated	158.59	160.43	130.02	158.59	130.02	221.90	158.59	221.90
	Total Liabilities	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95	8,908.44	6,894.14



Statement of Standalone Audited Financial Results for the Half year ended 30.09.2018			Consolidated		
			(Rs.in Lakhs)		
		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)	As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
	Standalone Statement of Assets and Liabilities				
(I)	Assets				
(A)	Non- Current assets				
	1) Property , Plant and Equipment	429.71	374.76	429.71	374.76
	2) Intangible Assets	-	7.38	-	7.38
	3) Financial Assets				
	(i) Investments	4.53	4.53	2,824.19	2,174.25
	(ii) Loans	61.04	76.04	61.04	76.04
	(ii) Other Financial Assets				
	4) Deffered Tax assets (Net)	234.53	279.01	234.53	279.01
	5) Other Non-Current Assets	101.72	241.25	101.72	241.25
		831.53	982.97	3651.19	3152.69
(B)	Current Assets				
	1) Inventories	115.70	78.21	115.70	78.21
	2) Financial Assets				
	(i) Trade Receivables	3,633.18	3,338.84	3,633.18	3,338.84
	(ii) Cash and cash equivalents	1,059.96	823.49	1,059.96	823.49
	(iii) Bank balances other than (ii) above	28.57	51.17	28.57	51.17
	(iv) Loans	152.45	71.33	152.45	71.33
	(v) Other Financial Assets	149.52	141.51	149.52	141.51
	3) Other current assets	117.87	69.43	117.87	69.43
		5257.25	4573.98	5257.25	4573.98
	Total	6088.78	5556.95	8908.44	7726.67
(II)	Equity & Liabilities				
(C)	Equity				
	(1) Share Capital	130.02	130.02	130.02	130.02
	(2) Other equity	2,927.63	2,467.62	5,747.29	4,637.34
(D)	Non- Current Liabilities				
	(1) Financial Liabilities				
	(i) Borrowings	14.60	26.74	14.60	26.74
	(2) Provisions	614.90	571.29	614.90	571.29
		3687.15	3195.67	6506.81	5365.39
(E)	Current Liabilities				
	(1) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables - total outstanding dues of:				
	(A) Micro enterprises and small enterprises	22.13	37.87	22.13	37.87
	(B) Creditors other than micro enterprises and small enterprises	1,315.59	1,326.21	1,315.59	1,326.21
	(iii) Other financial liabilities	566.23	458.92	566.23	458.92
	(2) Other current liabilities	307.59	281.17	307.59	281.17
	(3) Provisions	190.09	198.86	190.09	198.86
	(4) Current tax liabilities(Net)	-	58.25	-	58.25
		2401.63	2361.28	2401.63	2361.28
	Total	6088.78	5556.95	8908.44	7726.67

Notes:

- 1 The Unaudited Financial results for the quarter and half year ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meetings held on 12.11.2018.
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard does not have any impact on the revenue recognition and measurement.
- 5 The Board of Directors at its Meeting held on 28th May 2018, considered the sub-division of one equity share of the company having a face value of Rs.10/- (Rupees Ten) each into 2 equity shares of face value of Rs.5/- (Rupees five) each and have been approved by the members at the Annual General Meeting held on 31st July 2018. The Board of Directors had fixed 15th October 2018 as the Record date for the same. The sub-divided equity shares have since been issued to the Equity Shareholders of the company, whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
- 6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board

DATE: 12.11.2018
PLACE: CHENNAI

G.Venkatraman
Director

