

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C-1 Block G
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051

29th September, 2022

SYMBOL: APOLSINHOT

Sub: Proceedings of 24th Annual General Meeting of the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Proceedings of 24th Annual General Meeting of the Company held on 29th September, 2022 at 11:00 AM through Video Conferencing.

Please take the same on records.

Thanking You.

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED



Surabhi Pasari

Company Secretary

PROCEEDINGS OF 24th ANNUAL GENERAL MEETING

Day & Date	:	Thursday, 29 th September, 2022
Held Through	:	Video Conferencing and Other Audio Visual Means
Conducted from Registered Office	:	No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai – 600006
Time of Commencement	:	11:00 A.M.
Time of conclusion	:	11:40 A.M.

Directors and KMP Present:

- | | | |
|----|----------------------|--|
| 1. | Mr. G. Venkatraman | Chairman of Board and Chairman of Audit Committee |
| 2. | Mr. Suresh R. Madhok | Independent Director and Chairman of Stakeholders Relationship Committee |
| 3. | Mr. George Eapen | Independent Director and Chairman of Nomination and Remuneration Committee |
| 4. | Mr. C. Natarajan | Whole Time Director and Chief Executive Officer |
| 5. | Mr. M. SP Meyyappan | Chief Financial Officer |
| 6. | Mrs. Surabhi Pasari | Company Secretary |

Auditors Present:

- | | | |
|----|--------------------------|---|
| 1. | Mr. S. Viswanathan | Partner of M/s P. Chandrasekar LLP, Chartered Accountants, Statutory Auditor |
| 2. | Mr. Gouri Shanker Mishra | Partner of BGSMISHRA & Associates, Company Secretaries LLP, Secretarial Auditor and Scrutinizer |

Ms. Surabhi Pasari, Company Secretary welcomed all the members, Directors and Auditors present at the 24th Annual General Meeting (“AGM”) of the Company through Video Conferencing.

Mr. G. Venkatraman, chaired the proceedings of the meeting.



The Chairman extended warm welcome to the members for attending the meeting through video conferencing. He confirmed that the quorum was present and called the meeting in order. A total of 91 members attended the Annual General Meeting as confirmed by the Registrar and Transfer Agents (R&TA) and Central Depository Services (India) Limited (CDSL) the agency who provided the facility of video conferencing. Chairman thereafter introduced the directors, officers and attendees to the meeting. He explained the reasons for absence of the directors who could not attend the meeting.

The Chairman informed the members that in line with the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") circulars and various clarification as extended till the end of this calendar year, the companies are permitted to hold annual general meeting through video conferencing or other audio visual means. Since, the AGM is being held electronically, physical attendance of the members has been dispensed with, hence the requirement of appointing proxy was not available for the AGM.

The requisite statutory registers and other documents were made available for inspection at the Registered Office of the Company.

The Chairman informed the members that the Company provided E-voting facility to the members holding shares as on the cut-off date 22nd September, 2022 on all the 7 items of business set forth in the notice of AGM through CDSL platform. The remote e-voting facility was kept open from Monday, 26th September 2022 at (09.00 A.M.) till Wednesday, 28th September 2022 (5.00 P.M.).

Mr. Gouri Shanker Mishra, Partner, BGSMISHRA & Associates, Company Secretaries LLP, was appointed as the Scrutinizer by the Board of Directors for scrutinizing the remote E-voting process and votes cast at the meeting.

Members who were present in the AGM and had not cast their vote on the Resolutions through remote e-voting were provided an opportunity to cast their votes through e-voting system available on the voting page of CDSL which was kept open for the shareholders for 30 minutes after conclusion of the AGM.

With the consent of the members present, the notice of AGM dated 12.08.2022 was taken as read.

The Independent Auditor's Report dated 28.05.2022 on the Audited Financial Statements for the year ended 31.03.2022 and the Secretarial Audit Report dated 10.08.2022 was taken as read.

It was noted that there were no qualifications, observations, comments or other remarks on the financial transactions or matters which had any adverse effect on the functioning of the Company in the Auditors' Report. The observations/ comments mentioned in the Secretarial Audit Report dated 10.08.2022 were explained in the Directors' Report.

Chairman informed that a presentation for the shareholder's for the financial year ended 31st March 2022 has been submitted to NSE and uploaded on Company's website which dealt with performance and operations of the Company and also of joint venture and subsidiary.

The Chairman addressed the shareholders and briefed about the financial performance of the Company during the FY 2021-22.

The following items of business were transacted at the meeting:

AS ORDINARY RESOLUTION:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the year ended 31st March 2022 and the Consolidated Financial Statements for the said Financial Year and the Report of the Directors and Auditors thereon.
2. To declare final dividend of Rs. 1.50/- (One Rupee and Fifty Paise Only) per share to shareholders.
3. To appoint a Director in place of Mrs. Suneeta Reddy (DIN: 00001873), Director who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint a Director in place of Mr. Pottipati Vijayakumar Reddy (DIN: 01097295), Director who retires by rotation and being eligible, offers himself for re-appointment.
5. Appointment of Auditors and fixing their remuneration



AS SPECIAL RESOLUTION:

1. Reappointment of Mr. Chithambaranathan Natarajan as a Whole-time Director and Chief Executive Officer
2. Authorisation under Section 186 of the Companies Act, 2013

The members were informed that the voting results will be announced within 48 hours of the conclusion of the Annual General Meeting. The voting results along with the Scrutinizer's report prepared by Mr. Gouri Shankar Mishra, would be uploaded on the Company's website and CDSL website and will simultaneously be communicated to NSE Ltd.

Company Secretary invited the members who had registered themselves as speakers, to express their views or ask any queries. The queries raised by the speaker shareholders were suitably answered by the panel. Shareholders whose queries were not resolved or who still had certain queries were asked to address the same via email to the Company.

The Chairman expressed his gratitude to the shareholders. Thereafter, the meeting was concluded with a vote of thanks to the Chair.

For APOLLO SINDOORI HOTELS LIMITED



Surabhi Pasari

Company Secretary