

28th September, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Scrip ID: APOLSINHOT

Dear Sir/Madam,

Sub: Proceeding of 23rd Annual General Meeting

Please find attached Proceeding of 23rd Annual General Meeting of Apollo Sindoori Hotels Limited held on 28th September, 2021.

Further, it is also disclosed in the website of the Company for the shareholders.

Kindly note the above compliances in your records.

Thanking you

for **APOLLO SINDOORI HOTELS LIMITED**



Rupali Sharma
Company Secretary and Compliance Officer

**APOLLO SINDOORI HOTELS LIMITED
PROCEEDING OF 23rd ANNUAL GENERAL MEETING**

Day & Date	:	Tuesday, 28 th September 2021
Held Through	:	Video Conference and Other Audio Video Means
Conducted from Registered Office	:	No. 43/5, Ground Floor, Hussain Mansion, Greams Road, Thousand Lights, Chennai - 600006
Time of Commencement	:	11.00 A.M.
Time of conclusion	:	11.32 A.M.

Directors and KMP Present:

- | | |
|-------------------------|---------------------------------------------------|
| 1. Mr. G. Venkatraman | Chairman and Chairman of Audit Committee |
| 2. Mr. Suresh R. Madhok | Chairman of Stakeholders Relationship Committee |
| 3. Mr. George Eapen | Chairman of Nomination and Remuneration Committee |
| 4. Mr. C. Natarajan | Whole Time Director and Chief Executive Officer |
| 5. Mr. M. SP Meyyappan | Chief Financial Officer |
| 6. Mrs. Rupali Sharma | Company Secretary |

Auditors Present:

- | | |
|-----------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. Mr. S. Sriram | Partner of P. Chandrasekaran LLP, Chartered Accountants, Statutory Auditor |
| 2. Mr. Gouri Shanker Mishra | Partner of BGSMISHRA & Associates, Company Secretaries LLP, Secretarial Auditor and Scrutinizer for e-voting |

The Chairman confirmed that the quorum was present and called Meeting to order. A total of 102 members attended the Annual General Meeting as confirmed by the Registrar and Transfer Agents (R&TA) and Central Depository Services (India) Limited (CDSL) the agency who provided the facility of video conferencing.

The Chairman extended welcome to the Members for attending the meeting through video conferencing.

The Chairman explained members that due to the outbreak of COVID-19 pandemic and the restrictions imposed including social distancing norms, the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India circulars and various clarification as extended till end of this calendar year has permitted companies to hold annual general meeting through video conferencing or other audio visual means. Accordingly, he explained that in compliance with the same and with a view to ensure wider participation, Annual General Meeting is being conducted through video conferencing.



The Chairman informed the Members that the Registers of Contracts or Arrangement in which Directors are interested and all other Statutory Registers are available for inspection at the Registered Office of the Company.

Chairman first briefed the members about sequence of the Meeting. He informed that first he would introduce the Directors and officers and auditors, then Annual Report along with Notice, Financial and Auditors Report will be laid, thereafter, he would brief about the last financial year and thereafter he will invite speakers and will take queries. Thereafter members would be requested to finish the voting and AGM will conclude with vote of thanks.

Chairman thereafter introduced directors, officers and attendee to the meeting. Chairman explained the reason of absence of the directors who could not attend the meeting.

Notice of the Meeting, Directors' Report, Financial Statements (both Standalone and Consolidated), Independent Auditors' Report and Secretarial Audit Report, having already been circulated to the Members were taken as read. It was noted that there were no qualifications, observations or comments or other remarks on the financial transactions or matters which had any adverse effect on the functioning of the Company in the Auditors' Report including Secretarial Auditors Report. Further observations of the Auditors Report/ Secretarial Audit Report were take note of.

The Chairman delivered his speech about the performance of the Company. Chairman informed that Company has made a presentation for the shareholder's for the Financial year ended 31st March 2021 which has been provided to National Stock Exchange for dissemination to the shareholders, which dealt with performance and operation for the last year of the Company and also of joint venture and subsidiary for the financial year.

Company had earlier intimated shareholders for process adopted for speaking at the AGM or raising query including sending queries in advance. Chairman thereafter allotted time to participating shareholders who wanted to speak or raise query. Chairman also informed that query received over email will also be addressed. Few speaker spoke and also queries were raised. The queries were also provided in advance and all the queries as received were replied to by Chairman and he also asked WTD & CEO and CFO to respond to the query relating to operations or financial matters. Chairman also took suggestions of the members.

The Chairman informed the Members that the Company had provided remote e-voting from 25th September 2021 at 10.00 A.M. to 27th September 2021 at 5.00 P.M. for the members to vote on the resolutions of AGM. He further informed the members that those members who had not voted through remote e-voting facility may vote through e-voting during the meeting. He further informed that meeting / venue e-voting shall be kept open up to 30 minutes after conclusion of AGM. Chairman informed that shareholders holding equity shares as on the cut-off date of Tuesday, 21st September 2021 are/ were entitled to vote for the resolutions proposed.

Chairman thereafter explained members that total six business are listed to be taken up, which included four ordinary business and two special business. He informed that first four business are ordinary business and relates to approval of accounts, declaration of dividend and re-appointment of directors retiring by rotation, requiring passing of ordinary resolution.

He further explained that two business relating to re-appointment of Mr. C. Natarajan as the Whole Time Director of the Company for one year and approval of material related party transactions for three years are special business. He further informed that out of the special business, one resolution is special resolution and other is ordinary resolution. He explained that details for special business has been duly laid out in the AGM Notice along with Explanatory Statement. Chairman noted that few shareholders have reached at the Registered Office and they were asked to participate through video conferencing at venue and were allowed to vote in ballot. He requested members to complete the venue voting within 30 minutes of conclusion of AGM.

The Chairman informed the Members that Mr. Gouri Shankar Mishra, BGSMISHRA & Associates, Company Secretaries LLP has been appointed as the Scrutinizer. He further informed that Scrutinizer shall provide the result of voting after consolidation of remote e-voting and voting during meeting.

Chairman thereafter informed the members that based on report of Scrutinizer, he shall declare the result, which shall be provided to the stock exchange, voting agency and at website of Company.

He thanked the members for participation in the meeting in the challenging time through video conference. Meeting concluded with thanks to the Chair and attendees.

