



The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C-1 Block G  
Bandra Kurla Complex  
Bandra (East)  
Mumbai- 400051

06<sup>th</sup> September, 2022

**SYMBOL: APOLSINHOT**

**Sub: Newspaper Publication of 24<sup>th</sup> Annual General Meeting (AGM) Notice after dispatch of Annual Report 2021-22**

Dear Sir/Ma'am,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the published copies of 24<sup>th</sup> AGM notice given to the shareholders after the dispatch of Annual Report for the year ended 31.03.2022. The notices have been published in English newspaper-Business Standard and Tamil newspaper-Makkal Kural on 06.09.2022.

Please take the same on records.

Thanking You.

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED

**SURABHI** Digitally signed by  
SURABHI PASARI  
**I PASARI** Date: 2022.09.06  
18:26:11 +05'30'

Surabhi Pasari

Company Secretary



Hospitality



Catering



Restaurants



Management Services

**Apollo Sindoori Hotels Limited**  
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,  
Thousand Lights, Chennai - 600006.  
P : +91 44 49045017, [www.info@apollosindoori.com](http://www.info@apollosindoori.com)

CIN No.L72300TN1998PLC041360

# Stay invested in SP Group stocks, say analysts

Advise not to be impulsive even if succession plan is still ambiguous

NIKITA VASHISHT  
New Delhi, 5 September

**S**hares of Shapoorji Pallonji Group companies cracked on the bourses on Monday — a day after the group scion Cyrus Mistry's (in picture) untimely death.

Eureka Forbes shares, where Shapoorji Pallonji & Company held nearly 9 per cent stake at the end of the April-June quarter, fell 1.06 per cent to ₹489 apiece on the BSE. By comparison, the benchmark BSE Sensex index rose 0.75 per cent.

Those of Sterling & Wilson Renewable Energy (RE) and Forbes & Company, meanwhile, slipped 0.6 per cent and 5 per cent, respectively.

Shapoorji Pallonji & Company held 25 per cent stake in Sterling & Wilson RE at the end of June, while Cyrus Pallonji Mistry and Pallonji Shapoor Mistry, in their individual capacity, held 0.38 per cent stake each.

As regards Forbes & Company, Shapoorji Pallonji & Company held 72.56 per cent stake at the end of June, reveals the shareholding pattern data.

Mistry, a high-profile Indian-born Irish businessman and former chairman of Tata group, died in a road accident on Sunday in Maharashtra's Palghar district. While analysts see the development as sentimentally negative, they advise investors to stick around in fundamentally strong companies.

"The companies are being run by professionals, but investors need to track who will succeed Mistry. He is survived by his two sons, but we don't know if they are ready to take charge," says Devan Choksey, managing director, KRC Choksey Investment Managers.



## WAIT & WATCH

(as on Sep 5)	Change %		
	CMP (₹)	1D	YTD
Forbes & Co	716.2	-4.9	61.2
Gokak Textiles	29.6	5.0	-2.2
Eureka Forbes	488.9	-1.1	-
Sterling and Wilson Renewable	300.6	-0.7	-21.4
S&P BSE SENSEX	59,246.0	0.8	1.7
S&P BSE 500	24,376.1	0.6	2.4

Compiled by BS Research Bureau

Source: Bloomberg, exchange

The succession plan is ambiguous right now, but investors should stay put in these stocks, and avoid taking an impulsive decision, he adds.

Mistry was the first non-Indian citizen to lead Tata Group, and was the sixth and youngest chairman of the Indian business conglomerate. He took over after Ratan Tata retired in December 2012. Mistry is survived by two sons and his wife Rohiq Chagla.

According to analysts, Mistry was only acting as a promoter in these listed companies, while the day-to-day functioning rested with professionals. Hence, they don't anticipate serious implications of his demise on the companies' future trajectory. "The move will have an impact as he was seen as someone who steered the group out of a debt trap. Historically, such large groups have second and third lines of command in place. So, we could see a knee-jerk reaction, but it should settle down," says Ambareesh Baliga, an independent market analyst. He suggests investors

persist, but avoid buying on dips.

From a long-term perspective, Chokkalingam G, founder and chief investment officer at Equinomics Research & Advisory, says it is easy for such large, professionally-managed groups to attract talent from the market.

Talent acquisition is a problem of mid- or small-sized companies. However, an evolving institution can always successfully hunt for management. Therefore, investors should hold the stocks based on their fundamentals," he adds.

So far this calendar year, shares of Sterling & Wilson RE and Forbes & Company have slipped 21.6 per cent and 9.3 per cent, respectively, on the BSE. Those of Eureka Forbes, which got listed on the exchange on March 16 this year, however, were up 4 per cent to date. By comparison, the BSE 500 index climbed 2.6 per cent, and the benchmark BSE Sensex added 1.5 per cent, shows ACE Equity data.

"The companies are being run by professionals, but investors need to track who will succeed Mistry. He is survived by his two sons, but we don't know if they are ready to take charge," says Devan Choksey, managing director, KRC Choksey Investment Managers.

## Blue Jet Healthcare files for IPO

Mumbai-based Blue Jet Healthcare, a specialty pharmaceutical (pharma) company, has filed a draft red herring prospectus with the markets regulator Securities and Exchange Board of India to launch an initial public offering

(IPO). The issue will comprise a secondary sale of 21.7 million shares by promoters. Blue Jet isn't looking to raise any fresh shares from the IPO. Market sources said the issue size could be between ₹1,800 crore and ₹2,100 crore.

BS REPORTER

## Paytm shares drop after ED raid

Shares of One97 Communications (Paytm) on Monday dropped as much as 6.4 per cent after the Enforcement Directorate conducted searches at its offices in a case pertaining to irregularities at lending applications controlled by

Chinese entities. Its stock dropped to an intraday low of ₹681.2 before closing at ₹708.6, down 2.6 per cent over its previous day's close. Paytm has said it is "supporting law enforcement agencies that are investigating a specific set of merchants".

BS REPORTER

# Does your tax liability for year exceed ₹10K? Pay advance tax

While NRIs are liable to pay advance tax, senior citizens with pension and interest income are exempted

## BINDISHA SARANG

September 15 is the deadline for paying the second instalment of advance tax. This is income-tax (I-T) taxpayers need to pay every quarter, instead of a lump sum at the end of the year.

Ashutosh K Srivastava, senior associate, SKV Law Offices, says, "The tax has to be usually paid when income is earned. Nonetheless, according to the I-T Act, the taxpayer has to estimate his income for the entire financial year. Based on that, he/she pays tax at specific intervals."

Pratyush Miglani, managing partner, Miglani Verma & Co., says, "Paying a huge amount of tax at one go can be burdensome. The concept of advance tax was introduced to reduce the financial pressure on taxpayers."

## Who needs to pay

Every taxpayer, irrespective of whether he/she is salaried, manages a business, or is a professional, and whose estimated tax liability in a financial year is ₹10,000 or more, must pay advance tax.

Maneet Pal Singh, partner, IP Pasricha & Co, says, "In the case of salaried individuals, the employer deducts tax at source for 'Income from Salary'. Hence, the taxpayer has to pay advance tax only if he/she earns any other income, apart from salary, which is not reported to an employer."

Salaried taxpayers, who have other income, such as rent, interest, and dividend, should declare it to their employer.

Ankit Jain, partner, Ved Jain & Associates, says, "In such a case, the employer will deduct higher tax deducted at source (TDS) on such



## KEY POINTS ON ADVANCE TAX

■ You must pay 15 per cent of your total tax liability by June 15, 45 per cent by September 15

■ By December 15, you must pay 75 per cent, and by March 15 100 per cent

■ A penal charge of one per cent simple interest per month is levied on unpaid advance tax

■ Both TDS and deductions can be factored in while calculating advance tax liability

■ Taxpayers can claim refund on excess advance tax by submitting Form 30

income and deposit it with the government on the employee's behalf."

Those who belong to the business or professional class and are eligible to the presumptive tax scheme may also need to pay advance tax.

"Unless a taxpayer avails of the presumptive scheme under Section 44AD/44ADA, he/she must pay advance tax under Section 208," says Miglani.

As for non-resident Indians (NRIs), Miglani says, "Nowhere does the Act speak specifically about advance taxation for NRIs. Therefore, they are covered under Section 208 itself. In other words, they will also be liable to pay advance tax if their tax liability in India exceeds ₹10,000 in a financial year."

Senior citizens without any income chargeable under the head 'Profits and gains from business or profession' are exempt from paying advance tax.

"Senior citizens who have only pension and interest income during the year don't have to pay advance tax," says Singh.

## Pay on time

Failure to pay advance tax on time results in interest charges being levied under Sections 234B and 234C at 1 per cent simple interest per month or part of a month.

"If there is a shortfall in the payment of advance tax, then interest is levied

on the unpaid amount," says Singh.

"Evaluate your advance tax liability and pay it on time, even if you have missed out on paying the first instalment, to avoid further interest liability," observes Srivastava.

## Points to keep in mind

Advance tax has to be paid on estimated current income.

Soayib Qureshi, associate partner, PSL Advocates & Solicitors, says, "The taxpayer is not required to submit any estimate or statement of income to the tax authorities. Tax can be computed on the current income (estimated by the taxpayer) at rates in force during the financial year."

While calculating advance tax, adjustment can be made for any TDS deducted. "The tax liability is also calculated after factoring in deductions available under Sections 80C, 90, 90A, etc," says Miglani.

Qureshi informs that taxpayers can claim a refund on excess advance tax by filling and submitting Form 30. Remember that the I-T return can't be filed until the year's tax liability has been paid entirely.

According to Singh, "Both companies and those taxpayers who are liable to a tax audit must pay advance tax online. All others can deposit the tax either online or physically through a bank branch using Challan No. 280."

## HEG LIMITED

Regd. Off.: Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh, Tel: 07480-233524, 233525; Fax: 07480-233522; Corp. Off.: Bhilwara Towers, A-12, Sector-11, Noida-201301 (U.P.); Phone: 0120-439030 (EPABX); Fax: 0120-4277841; CIN: L23109MP1972PLC008290

E-mail: heg.investor@lhnjihl.com; Website: www.hegltd.com

NOTICE is hereby given that the following Share Certificate(s) have been reported lost/misplaced. Any person who has any claim in respect of any of these shares should communicate the same at Company's Registered Office/Corporate Office within 15 days from the date of this Notice. The Company will start the process to issue duplicate Share Certificate(s) / Letter(s) of Confirmation, wherever applicable, in case no objection is received.

S.N.	F. No.	Name of Shareholder(s)	S/C No.	Distinctive Nos.	Shares
1	64010	Usha Gupta Pravin Kant	328167	30532316 - 30532365	50
2	97981	Amal Kumar Ghosh	37768 - 37769	4915571 - 4915670	100
			276167 - 276168	25799641 - 25799740	100
3	73071	Manjeet Kaur	80464	10648141 - 10648190	50
			80497	10649791 - 10649840	50
4	M-183	Madhurs Sudhir Borgaonkar Sudhir Gangadhar Borgaonkar	19081	7958125 - 7958144	20
5	61658	Ashok Kumar R Mehta Grishma A Mehta	160112	18659216 - 18659265	50
6	23300	Janak Kumar Kapoor Geeta Kapoor	325183	30383243 - 30383292	50
7	B-364	Bohd Raj Kapoor	275050	25770993 - 25771017	25
8	J-189	Janak Kumar Kapoor Bohd Raj Kapoor	350424 - 350427	33634949 - 33634986	38
9	*57443	Chandra Prabha	*155249	18415066 - 18415115	50
			*320312	30139929 - 30139978	50

\*Shares reported lost/misplaced and related to IEPF Claim.

for HEG LIMITED

(Vivek Chaudhary)

Company Secretary (A-13263)

## REVATHI EQUIPMENT LIMITED

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050. Ph : +91-422-6655111

CIN : L29120TZ1977PLC000780

## NOTICE

Notice is hereby given that the 45th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, 27th September 2022 at 02.00 p.m. at the Registered Office of the Company at

Pollachi Road, Malumachampatti Post, Coimbatore-641 050 to transact the Ordinary and Special business as set out in the Notice of AGM dated 13th August 2022.

The Notice of the 45th Annual General Meeting of the Members along with the Annual Report for the financial year 2021-22 and Attendance Slip Cum Proxy Form of the Company has been sent to all members whose names appeared in the Register of Members / Register of Beneficial Owners as on close of the business hours 26th August, 2022 maintained by the Depository Participants (DPs) / Company / Registrar and Share Transfer Agent.

The Notice of the 45th Annual General Meeting of the Members along with the Annual Report for the financial year 2021-22 and Attendance Slip Cum Proxy Form of the Company has been despatched by Speed Post or Registered Post or Courier to the registered addresses of members whose email-id is not available and through Electronic Mode to the members who have registered their email-id with the Company / Depository Participant. The despatch of these documents has been completed on 05th September 2022.

The notice of the ensuing AGM along with the Annual Report are also available on the Company's website at [www.revathi.in](http://www.revathi.in) and at the website of the Stock exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and at National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). All the documents referred in the notice are available at the registered office for inspection during normal business hours 10.00 am to 4.00 pm on all working days till the date of the said AGM.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 20th September, 2022 shall be entitled to avail the

