

**Statement of Standalone Unaudited Financial Results for the quarter ended 30.06.2017**

PART I		(Rs. In Lakhs)	
SL No	Particular	3 months ended 30.06.2017 (unaudited)	Corresponding 3 months ended 30.06.2016 in the previous year (unaudited)
1	Income From Operation		
I	Revenue from operations	3433.42	3176.46
II	Other Income	27.93	1.60
III	Total income ( I+II)	<b>3461.35</b>	<b>3178.06</b>
IV	Expenses		
	( a ) Consumption of stores and spares	929.26	1085.72
	( b ) Employee benefits expenses	1772.47	1514.95
	( c ) Finance Costs	11.32	6.14
	( d ) Depreciation and amortisation expenses	24.08	22.11
	( e ) Other expenses	396.95	358.16
	Total Expenses	<b>3134.08</b>	<b>2987.08</b>
V	Profit / (Loss) before exceptional items and tax (III - IV)	327.27	190.98
VI	Exceptional items - Income / (Expenses)	-	-
VII	Profit / (Loss) before tax (V+VI)	327.27	190.98
VIII	Tax expenses		
	Current Tax	120.00	65.00
	Deferred Tax	-22.36	20.08
IX	Net Profit / ( Loss ) for the period (VII-VIII)	229.63	105.89
X	Other Comprehensive Income /(Expense) (after tax)		
	A(i) Items that will not be reclassified to profit or loss	-	-
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-
	B(i) Items that will be reclassified to profit or loss	-	-
	B(ii) Income Tax relating to items that will be reclassified to	-	-
XI	Total comprehensive income for the period (IX+X)	229.63	105.89
XII	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02
XIII	Reserves excluding Revaluation Reserves (as per balance sheet)	2,002.31	1,292.94
XIV	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10/- each)	17.66	8.14

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PART II		(Rs. In Lakhs)	
Sl.No.	Particulars	3 months ended 30.06.17 (Unaudited)	Corresponding 3 months ended 30.06.16 in the previous year (Unaudited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public share holding		
	- Number of shares	4,09,259	4,09,259
	- Percentage of share holding	31.48%	31.48%
2	Promoters and Promoter Group Shareholding		
	a ) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-
	- Percentage of shares ( as a % of the total share capital of the company )		
	b ) Non-encumbered		
	- Number of shares	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	68.52%	68.52%

	Particulars	3 months ended 30.06.17
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil

Quarterly Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement			
Sl.No.	Particulars	3 months ended 30.06.17 (Unaudited)	Corresponding 3 months ended 30.06.16 in the previous year (Unaudited)
<b>1</b>	<b>Segmental Revenue :</b>		
	a) Management Services	1,465.48	1,130.75
	b) Food & Beverages	1,943.56	2,016.28
	c) Others	24.38	29.43
	<b>Net Sales/Income from Operations</b>	<b>3,433.42</b>	<b>3,176.46</b>
<b>2</b>	<b>Segment Results</b>		
	a) Management Services	131.71	27.42
	b) Food & Beverages	202.60	161.92
	c) Others	4.29	7.78
	Less: Financial Expenses	11.32	6.14
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>327.27</b>	<b>190.98</b>
<b>3</b>	<b>Segment Assets</b>		
	a) Management Services	1,930.04	1,392.47
	b) Food & Beverages	2,840.20	2,655.81
	c) Others	81.95	83.82
	d) unallocated	360.43	473.38
	<b>Total Assets</b>	<b>5,212.62</b>	<b>4,605.48</b>
<b>4</b>	<b>Segment Liabilities</b>		
	a) Management Services	1,693.48	1,130.51
	b) Food & Beverages	3,364.20	3,320.13
	c) Others	24.92	24.82
	d) unallocated	130.02	130.02
	<b>Total Liabilities</b>	<b>5,212.62</b>	<b>4,605.48</b>

- The Unaudited Financial results for the quarter ended 30.06.17 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 11.08.2017.
- The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), the Company has prepared its standalone financial statements adopting Ind AS with effect 01st April 2017 (with transition date of 01st April, 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.

- 5 The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015
- 6 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended June 30, 2016

Particular	(Rs. In Lakhs)	
	3 months ended 30.06.2016 (unaudited) (refer note 4)	
Net profit under Indian GAAP	106.53	
<b>Add:</b>		
Interest income on rental deposit	1.24	
<b>Less:</b>		
Reversal of deferred tax assets	-	
Amortization of prepaid rent	1.83	
Amortization of prepaid personnel expenses	0.05	
	1.88	
<b>Total comprehensive income for the period Under Ind AS</b>	<b>105.89</b>	

- 7 Previous period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

Date : 11.08.2017

Place: Chennai

  
G.Venkatraman  
Director





**P.CHANDRASEKAR LLP**  
Chartered Accountants

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**LIMITED REVIEW REPORT**

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**The Board of Directors**  
**Apollo Sindoori Hotels Limited**  
**Chennai 600034**

We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the quarter year ended **30<sup>th</sup> June 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter year ended 30<sup>th</sup> June 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter year ended 30<sup>th</sup> June 2017 only.

**For P.CHANDRASEKAR, LLP**  
**CHARTERED ACCOUNTANTS**  
**(Firm Regn. No.000580S/S200066)**

  
  
**S.SRIRAM**  
**Partner**  
**Membership No. 205496**  
**Place: Chennai**  
**Date: 11<sup>th</sup> August 2017**