



The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1 Block G
Bandra Kurla Complex
Bandra (East)
Mumbai- 400051

14th February, 2022

SYMBOL: APOLSINHOT

Sub: Outcome of Board Meeting held on 14th February, 2022

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that the Board of Directors approved the following in their meeting held on 14th February, 2022:

1. Approval of Standalone and Consolidated un-audited financial results as per IND-AS along with Limited Review Report of the auditors for the quarter and nine months ended 31st December, 2021. The above said documents will be posted on Company's website www.apollosindoori.com. The financial results will also be published in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.
2. Approved resignation of Ms. Rupali Sharma as Company Secretary and Compliance Officer w.e.f. 15th December, 2021.
3. Appointed Ms. Surabhi Pasari as Company Secretary and Compliance Officer w.e.f 14th February, 2022.
4. Approved and considered further investment of Rs. 7.5 crores in Wholly Owned Subsidiary Olive & Twist Hospitality Private Limited.



The meeting of Board of Directors commenced at 2:00pm. and concluded at 3:00pm
Please take the same on records.

Thanking You.

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED

M.SP. Meyappan

CFO

Statement of Standalone Financial Results for the Quarter and 9 months ended 31.12.2021

PART I		(Rs. In Lakhs)					
Sl.No.	Particulars	3 months ended 31.12.21 (Unaudited)	3 months ended 30.09.21 (Unaudited)	3 months ended 31.12.20 (Unaudited)	9 months ended 31.12.21 (Unaudited)	9 months ended 31.12.20 (Unaudited)	Accounting Year ended 31.03.21 (Audited)
I	Revenue from operations	5,198.19	4,792.12	4,265.43	14,750.62	11,712.99	16,167.52
II	Other Income	285.16	13.68	198.45	330.87	320.78	358.85
III	Total Income (I + II)	5,483.35	4,805.80	4,463.88	15,081.49	12,033.76	16,526.37
IV	Expenses:						
	(a) Consumption of Provisions and stores	1,985.43	1,692.96	1,450.07	5,480.28	3,899.72	5,638.65
	(b) Employee benefits expenses	2,729.62	2,358.60	2,392.02	7,417.98	6,691.52	8,778.59
	(c) Finance costs	25.06	25.57	37.84	77.49	90.47	117.95
	(d) Depreciation and amortisation expenses	68.22	67.77	71.36	202.80	204.33	270.14
	(e) Other expenses	348.79	311.66	246.60	886.35	588.36	932.07
	Total Expenses	5,157.13	4,456.56	4,197.89	14,064.90	11,474.40	15,737.40
V	Profit/ (loss) before exceptional items and tax	326.22	349.24	265.99	1,016.59	559.36	788.96
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	326.22	349.24	265.99	1,016.59	559.36	788.96
VIII	Tax expense:						
	Current Tax	(24.00)	119.00	95.00	166.00	168.00	160.00
	Previous Year Tax	-	-	-	-	13.92	(46.64)
	Deferred Tax	63.93	(20.69)	(51.17)	55.07	(17.41)	21.49
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	286.29	250.93	222.16	795.52	394.85	654.11
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	286.29	250.93	222.16	795.52	394.85	654.11
XIV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(20.20)	(20.20)	(19.67)	(60.59)	(59.01)	(73.44)
	B(i) Items that will be reclassified to profit or loss						
XV	Total comprehensive income for the period (XIII+XIV)	266.09	230.73	202.49	734.93	335.85	580.67
XVI	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	11.01	9.65	8.54	30.59	15.18	25.15



Statement of Standalone Financial Results for the Quarter and 9 months ended 31.12.2021

PART II							
Sl.No.	Particulars	3 months ended 31.12.21 (Unaudited)	3 months ended 30.09.21 (Unaudited)	3 months ended 31.12.20 (Unaudited)	9 months ended 31.12.21 (Unaudited)	9 months ended 31.12.20 (Unaudited)	Accounting Year ended 31.03.21 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	64.68%	64.68%	64.68%	64.68%

Particulars	3 months ended 31.12.21
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the	Nil



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Financial Results for the Quarter and 9 months ended 31.12.2021

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 31.12.21 (Unaudited)	3 months ended 30.09.21 (Unaudited)	3 months ended 31.12.20 (Unaudited)	9 months ended 31.12.21 (Unaudited)	9 months ended 31.12.20 (Unaudited)	Accounting Year ended 31.03.21 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,779.56	1,535.03	1,479.06	4,874.50	3,958.00	5,408.10
	b) Food & Beverages	3,385.78	3,229.20	2,766.53	9,780.54	7,688.76	10,628.24
	c) Others	32.84	27.89	19.84	95.59	66.23	131.17
	Net Sales/Income from Operations	5,198.19	4,792.12	4,265.43	14,750.62	11,712.99	16,167.52
2	Segment Results :						
	a) Management Services	147.79	114.13	173.32	349.80	501.79	512.48
	b) Food & Beverages	231.74	258.34	132.22	743.32	153.78	401.75
	c) Others	(1.39)	2.34	(1.72)	0.96	(5.73)	(7.32)
	Less: Financial Expenses	51.92	25.57	37.84	77.49	90.47	117.95
	TOTAL PROFIT BEFORE TAX	326.22	349.24	265.99	1,016.59	559.36	788.96
3	Segment Assets :						
	a) Management Services	1,474.56	1,382.10	1,375.33	1,474.56	1,375.33	1,363.52
	b) Food & Beverages	5,281.84	5,121.62	5,226.89	5,281.84	5,226.89	4,982.87
	c) Others	426.31	433.39	422.83	426.31	422.83	422.35
	d) Unallocated	2,470.98	2,681.00	1,936.52	2,470.98	1,936.52	2,457.64
	Total Assets	9,653.69	9,618.11	8,961.57	9,653.69	8,961.57	9,226.38
4	Segment Liabilities :						
	a) Management Services	2,694.14	2,851.49	2,650.14	2,694.14	2,688.42	2,650.14
	b) Food & Beverages	6,439.82	6,215.88	6,062.80	6,439.82	5,761.02	6,062.80
	c) Others	359.82	361.33	353.51	359.82	353.28	353.51
	d) Unallocated	159.92	189.41	159.93	159.92	158.85	159.93
	Total Liabilities	9,653.69	9,618.11	9,226.38	9,653.69	8,961.57	9,226.38

Notes:

- The above Financial results for the quarter ended 31.12.21 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2022
- The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure
- Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- In Order to contain the COVID-19 pandemic, the central and state governments in India imposed restriction on eateries and visitor movements at hospitals affecting the counter-sales income of the company causing an adverse impact on the revenue and profit for the FY 2021-22. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial and non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor the developments and possible impact, if any, on its financial condition, liquidity and operations due to Covid 19."
- Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 14.02.2022
PLACE: CHENNAI



For and on behalf of the Board

Digitally signed by C Natarajan
Date: 2022.02.14 13:14:56 +05'30'

C.Natarajan
Whole Time Director cum
Chief Executive Officer



 Hospitality  Catering  Restaurants  Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai - 600006.
P : +91 44 49045017, www.info@apollosindoori.com

CIN No.L72300TN1998PLC041360



Independent Auditors Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Apollo Sindoori Hotels Limited
Chennai 600 034

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the Quarter ended 31st December 2021 and Year to date from 1st April to 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Chandrasekar LLP
Chartered Accountants
FRN:000580S/S200066

S Viswanathan
Partner

M No 207632

UDIN: 22207632ABZRTL9805

Date: 14th February 2022

Chennai



Statement of Consolidated Unaudited Financial Results for the Quarter and 9 months ended 31.12.2021

PART I		(Rs. In Lakhs)					
Sl.No.	Particulars	3 months ended 31.12.21 (Unaudited)	3 months ended 30.09.21 (Unaudited)	3 months ended 31.12.20 (Unaudited)	9 months ended 31.12.21 (Unaudited)	9 months ended 31.12.20 (Unaudited)	Accounting Year ended 31.03.21 (Audited)
I	Revenue from operations	5,453.25	5,002.22	4,464.88	15,308.23	12,169.52	16,873.89
II	Other Income	64.10	56.92	147.95	201.85	344.84	364.97
III	Total Income (I + II)	5,517.36	5,059.13	4,612.82	15,510.08	12,514.36	17,238.85
IV	Expenses:						
	(a) Consumption of stores and spares	2,074.27	1,787.86	1,591.74	5,715.32	4,049.49	6,043.72
	(b) Employee benefits expenses	2,808.21	2,430.47	2,485.72	7,636.48	6,926.54	9,120.01
	(c) Finance costs	39.92	40.77	61.15	122.59	181.27	190.52
	(d) Depreciation and amortisation expenses	99.82	99.24	102.16	296.12	339.13	463.77
	(e) Other expenses	485.14	418.60	335.35	1,218.97	941.16	1,231.83
	Total Expenses	5,507.37	4,776.94	4,576.12	14,989.48	12,437.60	17,049.85
V	Profit/ (loss) before exceptional items and tax	9.99	282.19	36.71	520.60	76.76	189.00
VI	Share of profits of jointly controlled entity	446.06	195.28	246.85	760.63	703.25	913.23
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VIII	Profit/ (loss) before tax	456.05	477.47	283.56	1,281.23	780.01	1,102.23
IX	Tax expense:						
	Current Tax	(24.00)	119.00	95.00	166.00	168.00	160.00
	Previous Year Tax	-	-	-	-	13.92	(46.64)
	Deferred Tax	67.46	(29.36)	(51.38)	56.66	(15.36)	32.30
X	Profit/ (loss) for the period from continuing operations (VIII - IX)	412.60	387.83	239.94	1,058.57	613.45	956.57
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (XI - XII)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X + XIII)	412.60	387.83	239.94	1,058.57	613.45	956.57
XV	Other Comprehensive Income /(Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	5.39	(120.20)	(22.58)	(113.02)	(67.73)	(20.25)
	B(i) Items that will be reclassified to profit or loss						
XVI	Total comprehensive income for the period (XIV+XV)	417.98	267.63	217.36	945.56	545.72	936.31
XVII	Paid-up Equity Share Capital (Face value Rs.5 each)	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5 each)	15.87	14.91	9.23	40.71	23.59	36.79



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

PART I Statement of Consolidated Unaudited Financial Results for the Quarter and 9 months ended 31.12.2021							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 31.12.21 (Unaudited)	3 months ended 30.09.21 (Unaudited)	3 months ended 31.12.20 (Unaudited)	9 months ended 31.12.21 (Unaudited)	9 months ended 31.12.20 (Unaudited)	Accounting Year ended 31.03.21 (Audited)
1	Segmental Revenue :						
	a) Management Services	1,779.56	1,535.03	1,339.54	4,874.50	3,957.99	5,408.10
	b) Food & Beverages	3,640.85	3,439.30	3,105.50	10,338.15	8,145.30	11,334.61
	c) Others	32.84	27.89	19.84	95.59	66.23	131.17
	Net Sales/Income from Operations	5,453.25	5,002.22	4,464.88	15,308.23	12,169.52	16,873.89
2	Segment Results :						
	a) Management Services	140.53	156.45	70.64	698.40	252.28	299.26
	b) Food & Beverages	(94.62)	162.52	23.22	206.76	122.18	192.69
	c) House Keeping	446.06	195.28	246.85	486.66	570.82	780.80
	d) Others	4.00	4.00	4.00	12.00	16.00	20.00
	Less: Financial Expenses	39.92	40.77	61.15	122.59	181.27	190.52
	TOTAL PROFIT BEFORE TAX	456.05	477.47	283.56	1,281.23	780.01	1,102.23
3	Segment Assets :						
	a) Management Services	1,878.57	1,835.44	1,383.92	1,878.57	1,383.92	1,395.85
	b) Food & Beverages	6,212.77	6,702.22	6,849.59	6,212.77	6,849.59	6,351.15
	c) Others	73.55	88.37	74.52	73.55	74.52	73.73
	d) House Keeping	5,366.44	5,122.95	4,659.73	5,366.44	4,659.73	4,927.68
	e) Unallocated	2,519.93	2,736.39	1,968.39	2,519.93	1,968.39	2,499.28
	Total Assets	16,051.26	16,485.37	14,936.15	16,051.26	14,936.15	15,247.69
4	Segment Liabilities :						
	a) Management Services	3,225.23	3,322.13	3,178.78	3,225.23	3,178.78	3,148.52
	b) Food & Beverages	6,937.37	7,486.40	6,577.21	6,937.37	6,577.21	6,649.80
	c) Others	362.31	364.48	361.57	362.31	361.57	361.77
	d) House Keeping	5,366.44	5,122.95	4,659.73	5,366.44	4,659.73	4,927.68
	e) Unallocated	159.92	189.41	158.86	159.92	158.86	159.92
	Total Liabilities	16,051.26	16,485.37	14,936.15	16,051.26	14,936.15	15,247.69

Notes:

- The above Financial results for the quarter ended 31.12.21 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2022
- The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure
- Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- In Order to contain the COVID-19 pandemic, the central and state governments in India imposed restriction on eateries and visitor movements at hospitals affecting the counter-sales income of the company causing an adverse impact on the revenue and profit for the FY 2021-22. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial and non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor the developments and possible impact, if any, on its financial condition, liquidity and operations due to Covid 19."
- Previous year/ period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

DATE: 14.02.2022
PLACE: CHENNAI



For and on behalf of the Board

Digitally signed by C Natarajan
Date: 2022.02.14 13:12:51 +05'30'

C.Natarajan
Whole Time Director cum
Chief Executive Officer

 Hospitality  Catering  Restaurants  Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greams Road,
Thousand Lights, Chennai - 600006.
P : +91 44 49045017, www.info@apollosindoori.com

CIN No.L72300TN1998PLC041360





Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600 034

Dear Sirs,

Re: Limited Review Report of the unaudited Consolidated Financial Results for the quarter ended 31st December 2021, and year to date 1st Apr 2021 to 31st December 2021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Apollo Sindoori Hotels Limited** ("the Parent Company") and its subsidiary (the parent company and its subsidiary together referred to as "the Group) and its share of the net profit after tax and other comprehensive income of its jointly controlled entity for the Quarter ended 31st December 2021, and year to date 1st Apr 2021 to 31st December 2021 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, except in respect of the jointly controlled entity whose financial results have been presented to us by the Parent Company's Management without limited review report, as mentioned in paragraph 6 below.



4. The Statement includes the results of the following entities:

Subsidiary : Olive & Twist Hospitality Private Limited
Jointly Controlled entity : Faber Sindoori Management Services Private Limited

5. Based on our review conducted as stated in paragraph 3 above and reference to reference to the paragraph 6 and paragraph 7 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited financial results and unaudited financial information of its Subsidiary Olive & Twist Hospitality Private Limited have been furnished to us by the parent company's management with limited review report. We did not review their interim financial results of the subsidiary included in the consolidated unaudited financial result. The consolidated unaudited financial results of the subsidiary reflect total assets of 1885.03 Lakhs, total revenue of ₹ 718.53 lakhs and ₹ 1890.61 lakhs and total net loss after tax of ₹ 45.79 lakhs and ₹ 223.61 lakhs and total comprehensive loss of ₹ 45.79 lakhs and ₹ 223.61 lakhs, for the quarter ended 31st December 2021 and for the period from 1st April 2021 to 31st December 2021, respectively as considered in the consolidated audited financial results.
7. The Unaudited financial results and unaudited financial information of Joint owned entity Faber Sindoori Management Services Private Limited have been furnished to us duly certified by the parent company's management without limited review report. We did not review their interim financial results included in the consolidated unaudited financial result. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹446.06 lakhs and ₹760.63 lakhs and total comprehensive income of ₹471.64 lakhs and ₹708.20 lakhs for the quarter ended 31st December 2021 and for the period from 1st April 2021 to 31st December 2021, respectively as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For P Chandrasekhar LLP
Chartered Accountants
FRN:000580S/S200066



S Viswanathan
Partner

M No 207632

UDIN: 22207632ABZSNP4605

Date: 14th February 2022

Chennai

