

Statement of Standalone Unaudited Financial Results for the quarter ended 31.12.2017

PART I		(Rs. In Lakhs)				
SL No	Particular	3 months ended 31.12.2017 (unaudited)	3 months ended 30.09.2017 (unaudited)	3 months ended 31.12.2016 (unaudited)	9 months ended 31.12.17 (Unaudited)	9 months ended 31.12.16 (Unaudited)
1	Income From Operation					
I	Revenue from operations	3592.08	3542.32	3478.15	10567.82	9936.77
II	Other Income	79.72	46.68	22.90	154.33	37.99
III	Total income (I+II)	3671.80	3589.00	3501.05	10722.15	9974.76
IV	Expenses					
	(a) Consumption of stores and spares	1030.97	991.76	940.73	2951.99	3067.96
	(b) Employee benefits expenses	1913.29	1903.93	1856.64	5589.69	4928.43
	(c) Finance Costs	4.80	12.62	3.93	28.74	20.26
	(d) Depreciation and amortisation expenses	22.53	23.38	23.39	69.99	67.74
	(e) Other expenses	343.94	298.97	334.04	1039.86	1166.20
	Total Expenses	3315.53	3230.66	3158.73	9680.27	9250.59
V	Profit / (Loss) before exceptional items and tax (III - IV)	356.27	358.34	342.32	1,041.88	724.17
VI	Exceptional items - Income / (Expenses)	-	-	-	-	-
VII	Profit / (Loss) before tax (V+VI)	356.27	358.34	342.32	1,041.88	724.17
VIII	Tax expenses					
	Current Tax	170.36	140.00	199.93	430.36	309.93
	Deferred Tax	-7.91	21.54	-6.94	-8.73	-52.09
IX	Net Profit / (Loss) for the period (VII-VIII)	193.82	196.80	149.33	620.25	466.33
X	Other Comprehensive Income /(Expense) (after tax)					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	193.82	196.80	149.33	620.25	466.33
XII	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02
XIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10/- each)	14.91	15.14	11.48	47.70	35.87



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PART II		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.12.2017 (unaudited)	3 months ended 30.09.2017 (unaudited)	3 months ended 31.12.2016 (unaudited)	9 months ended 31.12.17 (Unaudited)	9 months ended 31.12.16 (Unaudited)
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	31.48%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	68.52%

	Particulars	3 months ended 31.12.17
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil

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Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

(Rs. In Lakhs)

Sl.No.	Particulars	3 months ended 31.12.2017 (Unaudited)	3 months ended 30.09.2017 (Unaudited)	3 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.17 (Unaudited)	9 months ended 31.12.16 (Unaudited)
1	Segmental Revenue :					
	a) Management Services	1,559.71	1,492.79	1,445.76	4,517.98	3,841.45
	b) Food & Beverages	2,016.52	2,027.52	2,002.96	5,987.60	6,026.84
	c) Others	15.85	22.01	29.43	62.24	68.48
	Net Sales/Income from Operations	3,592.08	3,542.32	3,478.15	10,567.82	9,936.77
2	Segment Results					
	a) Management Services	171.48	174.47	129.55	477.65	194.78
	b) Food & Beverages	187.79	194.50	208.92	584.89	538.87
	c) Others	1.80	1.99	7.78	8.08	10.78
	Less: Financial Expenses	4.80	12.62	3.93	28.74	20.26
	TOTAL PROFIT BEFORE TAX	356.27	358.34	342.32	1,041.88	724.17
3	Segment Assets					
	a) Management Services	1,823.16	2,225.47	1,423.11	1,823.16	1,423.11
	b) Food & Beverages	2,567.84	3,339.92	2,785.28	2,567.84	2,785.28
	c) Others	84.77	87.10	95.87	84.77	95.87
	d) Unallocated	1,455.42	298.12	378.83	1,455.42	378.83
	Total Assets	5,931.19	5,950.61	4,683.09	5,931.19	4,683.09
4	Segment Liabilities					
	a) Management Services	2,049.69	1,698.12	1,158.00	2,049.69	1,158.00
	b) Food & Beverages	3,719.98	4,096.71	3,257.22	3,719.98	3,257.22
	c) Others	31.50	25.76	137.85	31.50	137.85
	d) Unallocated	130.02	130.02	130.02	130.02	130.02
	Total Liabilities	5,931.19	5,950.61	4,683.09	5,931.19	4,683.09



Notes

- 1 The Unaudited Financial results for the quarter year and nine month period ended 31.12.17 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 12.02.2018.
- 2 The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), the Company has prepared its standalone financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/ year ended 31st March 2017 under Ind AS.
- 5 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter year and nine month period ended 31 December 2016.

(Rs. In Lakhs)

Particular	3 months ended 31.12.2016 (unaudited) (refer note 4)	period ended 31.12.2016 (unaudited) (refer note)
Net profit under Indian GAAP	149.96	468.26
Add:		
Interest income on rental deposit	1.27	3.73
	1.27	3.73
Less:		
Amortization of prepaid rent	1.82	5.48
Amortization of prepaid personnel expenses	0.08	0.18
	1.90	5.66
Total comprehensive income for the period Under Ind AS	149.33	466.33

- 6 Previous period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

Date : 12.02.2018

Place: Chennai



G. Venkatraman
G.Venkatraman
Director



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the quarter year and nine-month period ended **31st December 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

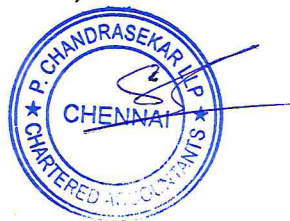
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)



S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 12th February 2018



Bangalore * Chennai

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M/s. P. Chandrasekar (Partnership Firm) is converted into M/s. P. Chandrasekar LLP (a Limited Liability Partnership with LLP Identity No. LLPIN-AAJ-5666) with effect from 31.05.2017