

11th, February, 2017

Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Fax: 022 – 26598237 / 38

Dear Sirs,

**Sub: Un-audited Financial Results for the Quarter ended 31st December 2016.**

**Scrip ID: APOLSINHOT**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Unaudited Standalone Financial Results of Apollo Sindoori Hotels Limited after Limited Review for the period ended 31<sup>st</sup> December, 2016 have been approved by the Board of Directors of the Company in its meeting held on 11<sup>th</sup> February, 2017. A copy of Said results along with Limited Review Report is enclosed herewith.

It is for your information.

Kindly note the above compliances in your records.

Thanking you

Yours Truly

For Apollo Sindoori Hotels Ltd



Company Secretary

# R.Subramanian And Company LLP

## CHARTERED ACCOUNTANTS

(Formerly R.Subramanian And Company)

Registered Office :

New No: 6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : +91-44-24992261 / 24991347 / 24994231 | Fax : +91-44-24991408

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### LIMITED REVIEW REPORT

The Board of Directors  
Apollo Sindoori Hotels Limited  
Chennai 600034

We have reviewed the accompanying statement of unaudited standalone financial results of Apollo Sindoori Hotels Limited (Company) for the quarter and nine months ended 31<sup>st</sup> December 2016 prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results read with notes there on prepared in accordance with applicable accounting standards specified under section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. SUBRAMANIAN AND COMPANY LLP  
CHARTERED ACCOUNTANTS  
(Firm Regn. No.004137S/S200041)

  
R. RAJARAM  
Partner  
Membership No. 25210  
Place: Chennai  
Date: 11<sup>th</sup> February 2017



**Unaudited Financial Results For the Quarter and Nine months ended 31.12.2016**

PART I							(Rs.in Lakhs)
Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	3,478.15	3,284.40	3,506.27	9,936.77	9,802.97	13,182.58
	(b) Other Income	3.24	4.13	4.21	9.61	67.23	89.54
	<b>Total Income ( 1(a) + 1(b) )</b>	<b>3,481.39</b>	<b>3,288.53</b>	<b>3,510.48</b>	<b>9,946.38</b>	<b>9,870.20</b>	<b>13,272.12</b>
2	Expenditure:						
	( a ) Cost of materials consumption	940.72	1,041.52	1,349.08	3,067.96	3,722.19	4,880.26
	( b ) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-	-	-
	( c ) Employee benefits expenses	1,856.56	1,556.79	1,967.07	4,928.25	4,863.01	6,366.89
	( d ) Depreciation and amortisation expenses	23.39	22.25	23.53	67.74	56.48	78.34
	( e ) other expenses	332.21	472.17	540.62	1,160.71	1,352.46	1,745.68
	<b>Total</b>	<b>3,152.88</b>	<b>3,092.73</b>	<b>3,880.30</b>	<b>9,224.66</b>	<b>9,994.14</b>	<b>13,071.17</b>
3	Profit / (loss) from Operations before Other income. Financial Cost and Exceptional Items ( 1 - 2 )	328.51	195.80	(369.82)	721.72	(123.94)	200.95
4	Other Income	18.39	5.90	13.58	24.64	17.87	19.42
5	Profit / (Loss) from ordinary activities before financial costs and Exceptional Items ( 3 + 4 )	346.90	201.70	(356.24)	746.36	(106.07)	220.37
6	Finance Cost	3.94	10.18	20.21	20.26	60.57	76.19
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )	342.96	191.52	(376.45)	726.10	(166.64)	144.18
8	Exceptional Items						
9	Profit / (Loss ) from Ordinary Activities before tax (7 + 8 )	342.96	191.52	(376.45)	726.10	(166.64)	144.18
10	Tax expenses	193.00	(20.25)	(134.06)	257.84	(69.57)	(93.84)
11	Net Profit / (Loss) from Ordinary Activities after tax ( 9 - 10 )	149.96	211.77	(242.39)	468.26	(97.07)	238.02
12	Less: Extra ordinary items	-	-	77.08	-	77.08	480.22
13	Net Profit / (loss) for the period ( 11 + 12 )	149.96	211.77	(319.47)	468.26	(174.15)	(242.20)



**Unaudited Financial Results For the Quarter and Nine months ended 31.12.2016**

PART I							(Rs.in Lakhs)
Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of Profit of associates ( 13 + 14 + 15)	149.96	211.77	(319.47)	468.26	(174.15)	(242.20)
17	Paid - up equity share capital ( Face value of the share shall be indicated )	130.02	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,641.67	1,485.77	1,254.46	1,641.67	1,254.46	1,186.41
19I	Earnings per share ( before extraordinary items ) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	11.53	16.29	(18.64)	36.01	(7.47)	18.31
19II	Earnings per share ( after extraordinary items ) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	11.53	16.29	(24.57)	36.01	(13.39)	(18.63)



**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 31.12.2016**

PART II							(Rs.in Lakhs)
Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public share holding						
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	31.48%	31.48%
2	Promoters and Promoter Group Shareholding						
	a ) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )						
	b ) Non-encumbered						
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	68.52%	68.52%	68.52%	68.52%	68.52%	68.52%

Particulars		3 months ended 31.12.16
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the	Nil



Quarterly Reporting of segment wise Revenue, Results and  
Capital Employed Under Regulation 33 of Listing Regulations

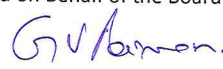
(Rs. In Lakhs)

Sl.No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Segmental Revenue :</b>						
	a) Management Services	1,449.00	1,245.51	1,140.70	3,825.61	3,150.47	4,258.94
	b) Food & Beverages	2,032.39	2,043.02	2,383.36	6,120.77	6,719.73	9,013.18
	Net Sales/Income from Operations	3,481.39	3,288.53	3,524.06	9,946.38	9,870.20	13,272.12
<b>2</b>	<b>Segment Results Profit/(loss) before Tax and interest</b>						
	a) Management Services	129.55	39.10	(61.65)	196.71	(18.67)	72.78
	b) Food & Beverages	217.35	162.60	(294.59)	549.65	(87.40)	147.59
	Less: Financial Expenses	3.94	10.18	20.21	20.26	60.57	76.19
	TOTAL PROFIT BEFORE TAX	342.96	191.52	(376.45)	726.10	(166.64)	144.18
<b>3</b>	<b>Segment Assets</b>						
	a) Management Services	1,423.11	1,553.70	1,235.33	1,423.11	1,235.33	1,176.22
	b) Food & Beverages	2,881.15	2,892.19	3,274.04	2,881.15	3,274.04	2,696.40
	c) unallocated	378.83	481.07	406.02	378.83	406.02	599.23
	Total Assets	4,683.09	4,926.96	4,915.39	4,683.09	4,915.39	4,471.85
<b>4</b>	<b>Segment Liabilities</b>						
	a) Management Services	1,158.00	1,360.06	887.91	1,158.00	887.91	957.43
	b) Food & Beverages	3,395.07	3,436.88	3,523.80	3,395.07	3,523.80	3,119.01
	c) unallocated	130.02	130.02	503.68	130.02	503.68	395.41
	Total Liabilities	4,683.09	4,926.96	4,915.39	4,683.09	4,915.39	4,471.85

Notes:

- The above Unaudited Financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 11th February, 2017
- The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets.
- Previous years/period figures re-grouped/re-classified to make them comparable to the current period presentation

For and on Behalf of the Board

  
(G.Venkatraman)  
Director

PLACE: CHENNAI  
DATE: 11.02.17

