



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** (“the Company”) for the quarter year ended **30th June 2018**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)

S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 9th August 2018



Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2018

PART I					
Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 30.06.18 (Unaudited)	Preceding 3 months ended 31.03.18 (Audited)	Corresponding 3 months ended 30.06.17 in the previous year (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	3,541.56	3,424.78	3,433.42	13,992.60
II	Other Income	58.95	42.89	27.93	117.22
III	Total Income (I + II)	3,600.51	3,467.67	3,461.35	14,109.82
IV	Expenses:				
	(a) Consumption of stores and spares	995.14	1,077.22	929.26	4,029.21
	(b) Employee benefits expenses	1,894.24	2,047.01	1,772.47	7,636.70
	(c) Finance costs	1.25	7.90	11.32	36.64
	(d) Depreciation and amortisation expenses	22.12	23.60	24.08	93.59
	(e) Other expenses	284.88	328.69	396.95	1,368.55
	Total Expenses	3,197.63	3,484.42	3,134.08	13,164.69
V	Profit/ (loss) before exceptional items and tax	402.88	(16.75)	327.27	945.13
VI	Exceptional items - Income/ (expense)	-	-	-	80.00
VII	Profit/ (loss) before tax	402.88	(16.75)	327.27	1,025.13
VIII	Tax expense:				
	Current Tax	103.00	(45.36)	120.00	385.00
	Previous Year Tax	-	22.51	-	22.51
	Deferred Tax	39.41	(76.34)	(22.36)	(85.07)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	260.47	82.44	229.63	702.69
X	Profit/ (loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	260.47	82.44	229.63	702.69
XIV	Other Comprehensive Income /(Expense) (after tax)				
	A(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.96	25.33	-	25.33
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
XV	Total comprehensive income for the period (9+10)	267.43	107.77	229.63	728.02
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10 each)	20.03	6.34	17.66	54.05



G. V. Ramani



Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

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CIN No. L72300TN1998PLC041360

Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2018

PART II						Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.06.18 (Unaudited)	Preceding 3 months ended 31.03.18 (Audited)	Corresponding 3 months ended 30.06.17 in the previous year (Unaudited)	Accounting Year ended 31.03.18 (Audited)	
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	

Particulars		3 months ended 30.06.18
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 30.06.18 (Unaudited)	Preceding 3 months ended 31.03.18 (Audited)	Corresponding 3 months ended 30.06.17 in the previous year (Unaudited)	Accounting Year ended 31.03.18 (Audited)
1	Segmental Revenue :				
	a) Management Services	1,507.46	1,462.67	1,465.48	5,980.65
	b) Food & Beverages	2,021.49	1,946.31	1,943.56	7,933.91
	c) Others	12.61	15.80	24.38	78.04
	Net Sales/Income from Operations	3,541.56	3,424.78	3,433.42	13,992.60
2	Segment Results				
	a) Management Services	180.90	(3.72)	131.70	479.93
	b) Food & Beverages	231.29	(4.79)	202.60	574.10
	b) Others	(8.06)	(0.34)	4.29	7.74
	Less:Financial Expenses	1.25	7.90	11.32	36.64
	TOTAL PROFIT BEFORE TAX	402.88	(16.75)	327.27	1,025.13
3	Segment Assets				
	a) Management Services	1,696.47	1,699.31	1,930.04	1,699.31
	b) Food & Beverages	2,771.81	2,706.20	2,840.20	2,706.20
	c) others	56.53	21.00	81.95	21.00
	d) unallocated	1,191.10	1,130.44	360.43	1,130.44
	Total Assets	5,715.90	5,556.95	5,212.62	5,556.95
4	Segment Liabilities				
	a) Management Services	1,940.96	1,672.59	1,693.48	1,672.59
	b) Food & Beverages	3,605.91	3,640.63	3,364.20	3,640.63
	c) others	8.60	21.83	24.92	21.83
	d) unallocated	160.43	221.90	130.02	221.90
	Total Liabilities	5,715.90	5,556.95	5,212.62	5,556.95



- 1 The Unaudited Financial results for the quarter ended 30.06.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 09.08.2018.
- 2 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- 5 The figures for the quarter ended 31.03.2018 are the balancing figures between the audited figures for the full financial year ended 31.03.2018 and the published year-to-date figures upto 31.12.2017.
- 6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board

DATE: 09.08.2018
PLACE: CHENNAI




G.Venkatraman
Director

