



EXCELLENCE
IN HOSPITALITY

16th
ANNUAL
REPORT
2014



Apollo Sindoori
Excellence in Hospitality

Women's Day Celebration 2014



Children's Christmas Carnival 2013



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APOLLO SINDOORI HOTELS LIMITED

CIN:L72300TN1998PLC041360



Corporate Information

Chairman	P.Vijayakumar Reddy
Managing Director	Sucharitha Reddy
Directors	Dr.Prathap C.Reddy Suneeta Reddy Shobana Kamineni Sindoori Reddy V.J.Chacko Suresh R.Madhok G.Venkatraman George Eapen
Chief Operating Officer	S.T.Nithyanandam
Vice President	Srilatha Reddy
Bankers	HDFC Bank Ltd., ITC Centre, Anna Salai Indian Bank, Nungambakkam Axis Bank Ltd., Dr.Radha Krishnan Salai,
Auditors	R.Subramanian and Company Chartered Accountants New No.6, (36),Krishnaswamy Avenue Mylapore, Chennai – 600 004
Registrar & Share Transfer Agents	M/s.Cameo Corporate Services Limited “Subramanian Building”, V Floor, No.1, Club House Road Chennai – 600 002
Registered Office	19-B, Anugraha Apartments, 41, Uthamar Gandhi Salai, Nungambakkam, Chennai – 600 034
Corporate Office	150/62, Greams Road, Thousand Lights, Chennai – 600 006
SKETCH - The Cafe	SKETCH - The Cafe 19-B, Anugraha Apartments, 41, Uthamar Gandhi Salai, Nungambakkam, Chennai – 600 034

APOLLO SINDOORI HOTELS LIMITED

CIN:L72300TN1998PLC041360

Registered Office: 19-B Anugraha Apartment
41, Uthamar Gandhi Salai, Nungambakkam, Chennai – 600 034.

NOTICE TO MEMBERS

Dear Shareholder(s)

Notice is hereby given that the Sixteenth Annual General Meeting of the Shareholders of Apollo Sindoori Hotels Limited will be held on Wednesday the 13th August, 2014 at Narada Gana Sabha - Mini Hall, 314 (Old No.254), T.T.K. Road, Alwarpet, Chennai-600 018 at 3.30 P.M, to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2014, Profit and Loss Account for the year ended 31st March 2014 and together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To declare dividend on equity shares
- 3) To appoint a director in place of Dr. Prathap C Reddy, Director (DIN 00003654) who retires by rotation and being eligible offers himself for reappointment.
- 4) To appoint a director in place of Mrs. Shobana Kamineni, Director (DIN 00003836) who retires by rotation and being eligible offers herself for reappointment.
- 5) To appoint a director in place of Mrs. Sindoori Reddy Director (DIN 00278040) who retires by rotation and being eligible offers herself for reappointment.
- 6) To appoint auditors of the Company and to fix their remuneration.

RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. R. Subramanian & Co., Chartered Accountants, be and is hereby re-appointed as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

SPECIAL BUSINESS:

7) Appointment of Mr. Suresh Raj Madhok as an Independent Director

To consider and if though fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT subject to the provisions of sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, Mr. Suresh Raj Madhok (holding DIN 00220582) be and is hereby appointed as a non executive and independent director of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting and to receive remuneration by way of fees, reimbursement of expenses for participation in the meetings of the Board and/or committees.”

8) Appointment of Mr. Vachaparambil Job Chacko as an Independent Director

To consider and if though fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“**RESOLVED THAT** subject to the provisions of sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, Mr. Vachaparambil Job Chacko (holding DIN 00220620) be and is hereby appointed as a non executive and independent director of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting and to receive remuneration by way of fees, reimbursement of expenses for participation in the meetings of the Board and/or committees.”

9) Appointment of Mr. Ganesan Venkatraman as an Independent Director

To consider and if though fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“**RESOLVED THAT** subject to the provisions of sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, Mr. Ganesan Venkatraman (holding DIN 00010063) be and is hereby appointed as a non executive and independent director of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting and to receive remuneration by way of fees, reimbursement of expenses for participation in the meetings of the Board and/or committees.”

10) Appointment of Mr. Puthen Veetil George Eapen as an Independent Director

To consider and if though fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“**RESOLVED THAT** subject to the provisions of sections 149, 150, 152, 160 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, Mr. Puthen Veetil George Eapen (holding DIN 03335918) be and is hereby appointed as a non executive and independent director of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting and to receive remuneration by way of fees, reimbursement of expenses for participation in the meetings of the Board and/or committees.”

By Order of the Board,
for Apollo Sindoori Hotels Limited

SUCHARITHA REDDY
Managing Director

Place: Chennai
Date : 29/05/2014

Notes

1. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013 (Act) in respect of the special business under item No.7 to 10 of the Notice, is annexed hereto. The relevant details as required under clause 49 of the Listing Agreement entered into with the Stock Exchanges, of persons seeking appointment/re-appointment as directors under Item No.3 to 5 and Item No. 7 to 10 of the Notice is also annexed.
2. **A Member entitled to attend at the meeting is entitled to appoint a Proxy to attend instead of himself and the Proxy need not be a Member of the Company.** A person can act as proxy on behalf of Members not exceeding Fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxy Form is enclosed. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
3. During the period beginning 24 hours before the time fixed of the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of the notice in writing is given to the Company.
4. Members / Proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
5. Electronic copy of the Notice for the Annual General Meeting and the Annual Report for 2013-14 are being sent to all the Members whose E-mail IDs are registered with the Company / Depository Participant(s). Physical copy of the Notice together with the Annual Report are being sent in permitted mode, to Members for whom the E-Mail Ids are not available and who have requested for physical copies. The Notice and the Annual Report are also available on the Company's Website - **www.sindoori.com** for their download.

6. The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the member at the AGM.
7. The Register of Members and Share Transfer Book will remain closed from 11/08/2014 to 13/08/2014(both days inclusive) for the purpose of payment of the dividend for the financial year ended 31 March 2014 and the AGM.
8. Subject to the provision of the Companies Act, 2013, dividend as recommended by the Board of Directors, if declared at the meeting, will be paid within a period of 30 days from the date of declaration, to those members whose name appear on the Register of Members as on AGM.
9. Members whose shareholding is in the electronic mode are requested to direct change of address notification and update of Saving Bank Account details to their respective Depository Participant(s). Members are encouraged to utilize the Electronic Clearing System (ECS) for receive dividends.
10. Members are requested to address all correspondence, including dividend matters, to the Registrar and Share Transfer Agents, Cameo Corporate Services Limited, (Unit: Apollo Sindoori Hotels Limited), by writing to them at Subramanian Building, No.1, Club House Road, Anna Salai, Chennai 600 002, or by E-Mail to **investor@cameoindia.com**
11. The Securities and Exchange Board of India (SEBI) had mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participant(s). Members holding in physical form shall submit their PAN details to the Company.
12. All documents referred to in the Notice will be available for inspection at the Company Registered Office during normal business hours on working days up to the date of AGM.

In terms of Clause 49 (IV)(G) of the listing agreement with the stock exchange, a brief profile of directors, who are proposed to be re-appointed/appointed in this AGM, nature of their expertise is specific functional areas, their other directorships of the Company are given below:

1. Dr. Prathap C Reddy

Dr. Prathap C Reddy, the visionary Founder Chairman of Apollo Hospitals, is widely credited as being the architect of modern Indian healthcare. He has dedicated his life to bringing world-class healthcare within the economic and geographic reach of millions of patients. The institution he built and the values and vision he inculcated led the private healthcare revolution that transformed the Indian healthcare landscape'. Dr. Reddy led his team to set up 125 telemedicine centres across seven countries. Dr. Reddy was at the helm of the revolutionary Reach Hospitals initiative from Apollo – taking worldclass healthcare to tier II towns. This blueprint is carrying good health to the very heart of India. The innovative insurance project, at a cost of Rs.1 a day that he introduced in his native village decades ago, paved the way for many more products for rural India. This project has been adopted in multiple ways across the country and created the platform for the Government of India's Universal Health Insurance programme for below-the-poverty-line population. In service to his nation, Dr. Reddy has also been the Chairman of the Confederation of Indian Industry's National Health Council and advisor to its committees on Healthcare, Health Insurance, Public Health and Pharma. Dr Prathap C Reddy was pivotal in the genesis of NATHEALTH - the Healthcare Federation of India. He envisioned the creation of NATHEALTH as the collective and credible voice to shape Indian healthcare.

S.No.	Name of the Company	Current Designation
1	Apollo Hospitals Enterprise Limited	Whole-time Director
2	Indraprastha Medical Corporation Limited	Director
3	Apollo Nellore Hospital Limited	Director
4	PPN Power Generating Company Private Limited	Director
5	Apollo Hospitals International Limited	Director
6	Apollo Health and Lifestyle Limited	Director
7	Apollo Gleneagles Hospital Limited	Nominee Director
8	Apollo Telemedicine Networking Foundation	Director
9	Apollo Gleneagles Pet-CT Private Limited	Director
10	PCR Investments Limited	Director
11	Samudra Health Care Enterprises Limited	Director
12	Imperial Hospital and Research Centre Limited	Nominee Director
13	Western Hospitals Corporation Private Limited	Director
14	Apollo Munich Health Insurance Company Limited	Director
15	Health Superhiway Private Limited	Director
16	Apollo Reach Hospitals Enterprises Limited	Director
17	Faber Sindoori Management Services Private Limited	Director
18	Alliance Medicorp (India) Limited	Director
19	Garuda Thermal Power Private Limited	Director
20	AMG Healthcare Destination Private Limited	Director
21	Total Health	Director
22	Apollo Home Healthcare Limited	Director
23	Apollo Dialysis Private Limited	Director

2. Mrs Shobhana Kamineni

Mrs.Shobana Kamineni also leads all the Apollo Pharmacy related initiatives, which is presently the fastest growing business within AHEL. She had spearheaded the rapid growth of Apollo Pharmacy; a growing retail pharmacy network at over 1700 stores, 14000 employees which touches lives across the length and breadth of India, and serves more than 1.5 lakh customers everyday. In a short span of time, She led Apollo's push into Health Insurance (Apollo Munich Health Insurance in collaboration with Munich Re) in 2008. Mrs.Shobana Kamineni continues to be a Whole Time Director on the Board of Apollo Munich Health Insurance, a business with a very strong growth potential. As an active member of the Confederation of Indian Industry (CII), Mrs.Shobana Kamineni was the Chairperson of CII (Southern Region), Chairperson CII-AP. She has also, on earlier occasions, chaired the CII National Committee on Entrepreneurship, chairs the National Committee on Public Health. Mrs.Shobana Kamineni has been nominated as Member of the Executive Council and Finance Committee of the Osmania University, Hyderabad. She is on the Advisory Council of the National Cadet Corp (NCC).

S.No.	Name of the Company	Current Designation
1	Kamineni Builders Private Limited	Director
2	KEI Energy Private Limited	Director
3	Apollo Energy Company Limited	Director
4	TRAC India Private Limited	Director
5	KEI Vita Private Limited	Director
6	Lifetime Wellness RX International Limited	Director
7	KEI Rajamahendri Resorts Private Limited	Director
8	Apollo Health Resources Limited	Director
9	Apollo Mumbai Hospital Limited	Director
10	PCR investments Limited	Director
11	KEI-RSOS Petroluem and Energy Private Limited	Director
12	Apollo Munich Health Insurance Company Limited	Director
13	KEIMED Private Limited	Director
14	KEI-RSOS Shipping Private Limited	Director
15	Peninsular Tankers Private Limited	Director
16	TRAC Eco&Safari Park Private Limited	Director
17	Apollo Lavasa Health Corporation Limited	Director
18	Apollo Hospitals Enterprise Limited	Whole-time Director
19	Matrix Agro Private Limited	Director
20	Confederation of Women Entrepreneurs	Director
21	Indraprastha Medical Corporation Limited	Director
22	LNG Bharat Private Limited	Director
23	Apollo Home Healthcare Limited	Director

3. Mrs. Sindoori Reddy

Mrs. Sindoori Reddy served as Joint Managing Director at Apollo Sindoori Hotels Limited and serves as its Director since July 24, 2006. She holds BS in International Business and Finance from Pepperdine University.

S.No.	Name of the Company	Current Designation
1	Kalpatharu Infrastructure Development Co. P. Ltd.	Director
2	PDR Investments Private Limited	Director
3	Access Health Private Limited	Director
4	Tharani Energy India Private Limited	Director
5	Sindoori Infrastructure Private Limited	Director
6	Faber Sindoori Management Services Private Limited	Director
7	Alliance Medicorp (India) Limited	Director
8	Sindya Properties Private Limited	Director
9	Greenbuild Energy Saving Systems India P. Ltd.	Director
10	Sindya Securities & Investments Private Limited	Director
11	Apollo Educational Infrastructure Services Limited	Director
12	Kalpatharu Enterprises Private Limited	Director
13	Apollo Healthcare Technology Solutions Limited	Director
14	Helios Holding Private Limited	Director
15	A Ten Solar Private Limited	Director
16	Apollo Dialysis Private Limited	Director

4. Mr. Ganesan Venkatraman

Mr Ganesan Venkatraman is an Economics graduate and Post Graduate in law from University of Bombay and a Certified Associate of the Indian Institute of Banker (CAIIB). Mr Ganesan Venkatraman served with IDBI and retired as its Chief General Manager in November 2004 after 39 years of varied experience in developmental banking.

He headed the Chandigarh Branch Office of IDBI and Zonal Office of IDBI for three years each. He represented IDBI on the Boards of large Corporates during the tenure of his service.

Mr Ganesan Venkatraman is a Director on the Board of State Industries Corporation of Maharashtra Limited and Apollo Hospital Enterprises Limited.

He is a member of Audit Committee of the Company and also of Apollo Hospitals Enterprises Limited. He chairs the Audit Committee of State Industrial and Investment Corporation of Maharashtra Limited

S.No.	Name of the Company	Current Designation
1	PPN Power Generating Company Private Limited	Director
2	Apollo Hospitals Enterprise Limited	Director
3	Prime Finvest and Leasing Limited	Director
4	Sicom Investments & Finance Limited	Director
5	Precision Containeurs Limited	Additional-Director
6	Yashraj Containeurs Limited	Director
7	VAS Infrastructure Limited (CN)	Additional-Director

5. Mr. Suresh Raj Madhok

Mr.Suresh R Madhok is a Senior Hospitality Professional with over 35 years varied and diverse experience in Managing hotel business at Senior Management Levels in leading global hospitality brands. He is a Hotel Management Student from Oberoi Hotel Schools, Swiss Hotel Schools and Cornell University, USA. He has worked in senior positions in Oberoi Hotels and ITC Sheraton Hotel Groups including on tenures as Vice President-ITC Sheraton Business Hotels, Managing Director of Five Star Deluxe Kakatia Sheraton, Hyderabad and Regional Director for South India. Presently, he is Director of the Empee Hilton, Chennai. He is also a Member of the Executive Committee of the South India Hotel Association and he is also on the Board of various other Hotel Companies and on the Board of Governors of various Hotel Schools.

S.No.	Name of the Company	Current Designation
1	South India Hotels and Restaurants Association	Director
2	Empee Hotels Limited	Director
3	Empee International Hotels and Resorts Limited	Director
4	Daaj Hotels and Resorts Private Limited	Director

6. Mr. Vachaparambil Job Chacko

Mr. Vachaparambil Job Chacko Fellow Member of the Institute of Chartered Accountants of India with over 57 years of Managerial experience as Chief Executive, Managing Director and Chairman in a number of organizations including Spencer Group of Companies and Apollo Hospitals Group Companies. He was inducted on the Board of the Apollo Sindoori Hotels Limited, in December 2002 Liable for retirement at this Annual General Meeting by rotation and eligible for reappointment.

S.No.	Name of the Company	Current Designation
	NIL	

7. Mr. Puthen Veetil George Eapen

Mr. Puthen Veetil George Eapen was appointed as an additional Director on the Board of the Company with effect from 12.04.2010 Mr. George Eapen is about 20 years of experience as a highly qualified professional in the hotel industry, he began his career with the ITC Welcomgroup, serving in various management categories including GM of several ITC Welcomgroup hotels in the country. He is known for his expertise in the field of Operations, Marketing, Front Office Management and Food and Beverages. He then moved to the healthcare industry and has behind him nearly two decades of experience in setting up and running hospitals while Heading the Chennai Division of the Apollo Hospitals Group as CEO, including Apollo First Med Hospitals, Apollo Clinics and Apollo Heart Centre. He is recognized internationally for his contribution to Medical Tourism in India and domestic marketing in healthcare. He led the management team in securing the JCI and NABH Accreditations for Apollo Hospitals, Chennai.

Currently, he is a consultant for healthcare and hospitality services, on assignment as CEO, Jehangir Hospital, Pune - an associate hospital of the Apollo Hospitals Group.

S.No.	Name of the Company	Current Designation
1	Spectra Hospitals Services Ltd.	Director

VOTING THROUGH ELECTRONIC MEANS

Under Rule 18 of Companies (Management and Administration) Rules, 2014 Members holding shares in electronic mode who have not got their E-Mail addresses updated with the Depository Participants are requested to update their E-Mail address and any changes therein. Members holding shares in physical mode are requested to update their E-Mail address, quoting their Folio Number, to our Registrar and Share Transfer Agent, viz., Cameo Corporate Services Limited, (Unit: Apollo Sindoori Hotels Limited), by writing to them at Subramanian Building, No.1, Club House Road, Anna Salai, Chennai 600 002, or by E-Mail to investor@cameoindia.com.

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is providing Members facility to exercise their right to vote at the Sixteenth Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

I. The instructions for e-voting are as under:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Select "APOLLO SINDOORI HOTELS LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Image Verification as displayed and Click on Login).
- (v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given in points (vi) and (vii).
- (vi) Fill up the following details in the appropriate boxes:

For Members holding shares both in Demat Form and physical form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders)
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio

*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the sequence number (Sequence number has been provided as Serial number in the address label and / or in the e-mail sent to Members) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

Please enter any one of the details in order to login. In case the details are not recorded with the depository and company please enter the Member id / folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will reach directly the Company selection screen. However, Members holding shares in demat form will now reach 'Set Password' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for Apollo Sindoori Hotels Limited.
- (xi) On the voting page, you will see Resolution Description and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “Resolutions File Link” if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- (xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

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- II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
 - III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
 - IV. **The e-voting period commences on 07th August 2014 (9:00 am) and ends on 9th August 2014 (6:00 pm). During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on 11th July 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.**
 - V. **The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 11th July 2014.**
 - VI. **Mrs. R. Kanakathara, Practicing Company Secretary (Membership No: A36147), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.**
 - VII. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 - VIII. The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour if the resolution. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.sindoori.com and on the website of CSDL within two days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

ITEM NO.7 to 10

The shareholders may be aware that Ministry of Corporate Affairs (MCA) has notified majority sections of the Companies Act, 2013 (the Act 2013) along with corresponding Rules.

Out of these notified sections, 98 sections of the Act 2013 were made operative effective 12th September 2013, while 184 sections came into effect from 1st April 2014, responding to the corresponding provisions of the Companies Act, 1956.

The new Act 2013, inter alia, prescribed certain specific procedures for selection, appointment and remuneration of Independent Directors (ID's), besides their term can be for a period upto five consecutive years and are not liable to retire by rotation during this period.

Accordingly, all the following directors appointed earlier in terms of the erstwhile applicable provisions of the Companies Act, 1956 and clause 49 of the Listing Agreement, are proposed to be appointed as non executive, independent Directors for a term of five consecutive years in compliance of the new provisions of the Act, 2013.

Item No.	Name of the Director	Earlier Appointment
7	Mr. Suresh Raj Madhok Non Executive Independent Director	Co-opted as the Director of the Company on 20/07/2000 of the Board of Directors of the Company.
8	Mr. Vachaparambil Job Chacko Non Executive Independent Director	Co-opted as the Director of the Company on 22/09/2003 of the Board of Directors of the Company.
9	Mr. Ganesan Venkatraman Non Executive Independent Director	Co-opted as the Director of the Company on 30/12/2005. He is Chairman of the Audit Committee of the Board of Directors of the Company.
10	Mr. Puthen Veetil George Eapen Non Executive Independent Director	Co-opted as the Director of the Company on 12/04/2010 of the Board of Directors of the Company.

In terms of Clause 49(IV)(G) of the Listing Agreement with the Stock Exchanges, a brief profile of these Directors, who are proposed to be appointed as Directors in this meeting for a term of five years in terms of the applicable provisions of the Act, 2013, nature of expertise in specific functional areas, their other Directorships, appended to the notice annexed hereto.

All the aforesaid directors satisfy the criteria and other attributes for appointment as ID's as per the requirements of the Act 2013 and, being eligible, offer themselves for appointment, for a term of five consecutive years from the conclusion of the AGM.

All these Directors fulfill the terms and conditions specified under the Act, 2013 and rules made thereunder for their appointment as ID's by the shareholders and are independent of the management. The ID's are entitled to receive remuneration by way of fees and reimbursement of the expenses for participation in the meeting of the Board's, within the overall limits specified under the act 2013.

Accordingly the Board recommends the resolutions, as set out in item no. 7 to 10, in relation to the terms of appointment of Mr. Ganesan Venkatraman, Mr. Suresh Raj Madhok, Mr. Vachaparambil Job Chacko and Mr. Puthen Veetil George Eapen, as ID's for approval by the shareholders of the Company by the way of special resolution.

Notices have been received from the members of the Company under section 160 of the Act 2013, along with requisite deposit amount signifying the intention to propose the candidatures of the aforesaid ID's and to move the resolutions set out in item no. 7 to 10 in the Notice to be approved by the shareholders, by way of special resolutions.

Copies of their letters of appointment, setting out the terms of appointment as ID's will be available for inspection without any fee by the members at the Registered Office of the Company, during normal business hours of any working day.

By Order of the Board,
for Apollo Sindoori Hotels Limited

Place: Chennai
Date : 29/05/2014

SUCHARITHA REDDY
Managing Director

Comaparison 2013 -2014



CHAIRMAN'S MESSAGE

Dear Shareholders of Apollo Sindoori Family,

I am pleased to extend you a warm welcome to the 16th Annual General Meeting of your Company. On behalf of the Board of Directors, I would like to thank you for being a part of the proceedings today. I am sure you share the joy and elation of yet another year of robust growth of your Company. This performance is especially significant given the rough road Indian economy has had to tread this past year.

Your Company's credo to enrich lives by empowering your customers and positively affect change in the lives of people associated with us has resonated pragmatically and constructively amongst our growing clientele. As your Board of Directors scale up the service offerings, it is gratifying to know that your Company's customers have shown optimism and faith in the quality and standards your Company provides.

With marked deceleration across verticals, spiralling inflation, dampened investor sentiments and alarmingly southward growth of the GDP, Indian economy has been its fragile most in the past year. Despite these difficult times, it gives me pride to share with you that your Company's turnover has gone from ` 56 Crores (Revenue excludes previous year travel division turnover of ` 12 Crores) to ` 68 Crores, flaunting a healthy growth of 22%. This growth in challenging circumstances is a testimony to the robustness of your Company's business strategy and innovative service offerings that helped capture new markets.

You will be pleased to note that profit Before Tax for 2013-14 is ` 302.64 Lacs as compared to ` 279.28 Lacs for the financial year 2012-13. The growth of 8 % is exemplary and augurs well for the forthcoming year. Profit after Tax rose to ` 204.45 Lacs as compared with ` 188.53 Lacs for the last financial year, indicative of a PAT growth of 8%.

The impressive performance has urged the Board of Directors to recommend a dividend of 30% on equity shares of the Company for the year 31st March 2014, aggregating to ` 39 Lacs.

Your Company will leave no stone unturned to create value for its Stakeholders and customers. Your Company's perseverance and conviction in achieving its goals consistently has held your Company in good stead in adverse times, yet it is important not to relent.

The year ahead looks promising for India and your Company. As your company pushes the throttle to gain increased foothold in Catering services business across various industries, software companies, hospitals and institutions; with aggressive marketing and innovative



solutions, the year ahead will prove fruitful and satisfactory to all the stakeholders. Your Company recognises that to be able to achieve amplified growth, the company needs to move with times and gain competitive advantage by 'Revitalising' the company's brand image. The Company undertook a rebranding exercise that laid down the brand's roadmap for repositioning. The repositioned branding guidelines will enhance and ensure clear understanding of the brand in order to develop pride and ownership within the company and amongst external stakeholders. It will further strengthen and integrate the culture of the organisation through clear, relevant and consistent communication and will project a professional and contemporary image to all stakeholders, giving them renewed comfort and trust in the company's capabilities.

As a result of the rebranding, the Company now has a new logo in line with our new positioning – “Growth Partner to Enrich Lives”. The New Logo is a representation of collaborative growth. Where one hand holds another, and progressively the business grows. The holding hands are represented with leaves, suggestive of the 4 main aspects of your Company's business (Catering, Management Services, Restaurants, Hospitality).

In an inflationary market, it is imperative that we take innovative measures to cut cost to increase profitability. Your Company has invested in setting up a unit that centralises stores, bakery and kitchen to optimise cost and benefit from economies of scale. Your Company also plan to expand the number of Sketch outlets within Chennai and other lucrative markets outside of Chennai. With the improvements in lifestyle, we expect the overall turnover in India for Restaurant and Catering Operation will be doubled in near future.

Your Company takes pride in its family of highly skilled and talented employees, who have played a pivotal role in upholding the company's credo and contributing generously towards its growth. With regular training programmes, we hope to imbibe your Company's philosophy and bolster the capabilities and morale of the workforce.

The journey to create a brand that stands as the doyen of quality in Hospitality Industry is demanding and exciting one. As I conclude my address, I wish to express deep gratitude to all those who have been a part of your Company's journey. The unrestrained hard work and dedication of our efficient management team has contributed to this success, albeit a difficult year. I acknowledge their effort. On behalf of the Board of Directors, I would like to thank our most valuable customers, the Government authorities and above all, our Shareholders for their unstinted support. I look forward to their continued support and commitment to the future success of our business.

With Warm Regards,

Chairman

DIRECTORS REPORT

REPORT OF THE DIRECTORS FOR THE FINANCIAL YEAR ENDED 31.03.2014

Your Directors have pleasure in presenting the Sixteenth Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2014.

Financial Results

(Rupees in lacs)

PARTICULARS	Year ended 31.03.2014	Year ended 31.03.2013
Sale and Other Income	6868.26	6807.57
Profit from Operations	361.44	305.79
Financial Charges	16.08	10.89
Depreciation and Amortization	42.72	15.62
Profit / (Loss) before Tax	302.64	279.28
Add/(less): Deferred Tax Asset	4.19	15.25
Less: Provision for Taxation	94.00	75.50
Profit / (Loss) after Tax	204.45	188.53

Financial Review

Your Board is happy to inform you all that Sales and other income for the financial year 2013-14 stands at ` 6868.27 Lacs as compared to ` 5612.82 Lacs (Revenue excludes previous year travel division Turnover of ` 1194.75 lacs) for the financial year 2012-13 registering a growth of 22 % over last year. In spite of difficult year for the economy in general, tight cash flow position, inflation, etc in particular, the profit from for the financial year 2013-14 stands at ` 302.64 Lacs as compared to ` 279.28 Lacs for the financial year 2012-13 registering a growth of 8% over last year. Your Company has achieved Profit after Tax of ` 204.45 Lacs as compares to ` 188.53 Lacs for last year registering a growth of 8%.

Appropriation towards Dividend

Looking at the financial performance for the year, your Board recommends a dividend of Rs3.00 (Rupees Three only) on each equity shares of the Company for the year ended 31st March 2014.

Business Outlook

As your company pushes the throttle to gain increased foothold in Catering services business across various industries, software companies, hospitals and institutions; with aggressive marketing and innovative solutions, the year ahead will prove fruitful and satisfactory to all the stakeholders. Your Company recognizes that to be able to achieve amplified growth, the company needs to move with times and gain competitive advantage by 'Revitalizing' the company's brand image. The Company undertook a rebranding exercise that laid down the brand's roadmap for repositioning. The repositioned branding guidelines will enhance and ensure clear understanding of the brand in order to develop pride and ownership within the company and amongst external stakeholders. It will further strengthen and integrate the culture of the organization through clear, relevant and consistent communication and will project a professional and contemporary image to all stakeholders, giving them renewed comfort and trust in the company's capabilities.



Directors

In terms of the provisions of Section 152 of the Companies Act, 2013 Dr. Pratap C Reddy, Mrs. Shobana Kamineni and Mrs. Sindoori Reddy directors of the Company retire by rotation at this Annual General Meeting as per the provisions of the Articles of Association of Company and being eligible offer themselves for re-election.

During the year, the Ministry of Corporate Affairs (MCA) has notified majority of the provisions inter alia provisions relating to selection, manner, appointment, roles functions duties of independent directors (ID's) and the relevant rules under the Companies Act, 2013 (the act 2013) and made them effective 1st April 2014.

The existing composition of the Company's Board is fully in conformity with the applicable provisions of the Act 2013 and clause 49 of the Listing Agreement having the following directors as non Executive Independent Directors namely :

Mr. Ganesan Venkatraman, Mr. Suresh Raj Madhok, Mr. Vachaparambil Job Chacko, Mr. Puthen Veetil George Eapen.

In terms of provisions of section 149(10) read with section 149(5) of the Act, 2013, ID's are eligible to hold office for a term upto five consecutive years on the Board and eligible for re-appointment for the second term on passing special resolution by the Company. During the period they shall not be liable to retire by rotation as per the provisions of section 150(2), 152(2) read with schedule IV of the Act 2013.

It is therefore proposed to appoint them as ID's for a consecutive period of 5 years at the AGM. Necessary declarations have been obtained from them as envisaged under the Act, 2013.

Notices in writing signifying the intention to offer their candidatures as ID's of the Company along with the requisite deposit have been received from the members of the Company in terms of section 160 of the Act 2013.

In terms of provisions of sub-section (6) read with explanation to section 152 of the Act 2013, two third of the total number of Directors i.e, excluding ID's are liable to retire by rotation at every annual general meeting.

The brief resume of these directors proposed to be appointed and re-appointed and other relevant information have been furnished in the Notice convening the AGM. Appropriate resolution for the appointment/re-appointment is being placed for approval of the members at the AGM.

The board, therefore, recommends their appointment/ re-appointment as Directors of the Company.

Audit Committee

Your Company has constituted an Audit Committee of the Directors, though Company does not have mandatory requirement either under the provisions of Section 292A of the Companies Act 1956 or Clause 49 of the Listing Agreements. Audit Committee comprises of four Directors.

Internal Control Systems & Their Adequacy

Internal Control systems and their adequacy are constantly reviewed by the Audit Committee at regular meetings. After discussing the adequacy and effectiveness of the existing systems and also after considering steps to be implemented to further improve the systems, such steps are implemented and constantly monitored by Audit Committee. Such continuing reviews make the system very effective.

Directors' Responsibility Statement

Pursuant to Section 217 (2AA) of the companies Act, 1956, The Board of Directors of the company hereby state and confirm that:

- a) In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any.
- b) The Directors have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true & fair view of the state of affairs of the company at the end of the financial year 31st March 2014 and of the Profit of the Company for that period.
- c) The Directors have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing & detecting frauds and irregularities.
- d) The Directors have prepared the Annual Accounts on a going concern basis.

Auditors

M/s R. Subramanian and Company, Chartered Accountants, Auditors of the Company hold office until the conclusion of this AGM. They are eligible for re- appointment and have given their consent for re-appointment. Company has received a certificate under Section 139 from the retiring auditors regarding their eligibility for re-appointment as the Company's Auditors for the year 2014-15.

The Board of Directors recommend the re appointment of M/s R. Subramanian and Company as the Auditors of the Company for 2014-2015 to hold office till the conclusion of the next AGM.

Reply to Auditor's Remark:

Note No. 16(3) Auditor's Report regarding impairment of assets

Necessary provision / write back will be effected after the Arbitrator finalies his award

Clause No. x(a) and (b) of Annexure to Auditor's Report regarding delay in the payment of various Statutory payments

Subsequently it has been paid with interest and as on date there is no arrears.



Fixed Deposits

Company has not accepted any Deposits from the Public during the year under review.

Insurance

All insurable interests of the Company including, buildings, furniture and fixtures and other insurable interest are adequately insured.

Listing

The shares of the company are listed on Madras Stock Exchange. The Company has paid annual Listing fees for the year 2014-15.

Corporate Governance

The provisions of clause 49 of the listing agreement is not applicable as the paid up share capital of Company is less than Rupees Three Crores as per circular of SEBI bearing number SEBI/MRD/SE/31/2003/26/08 dated 26th August 2003.

Secretarial Compliance

The Secretarial Compliance Report as required under the provisions of Section 383A of the Companies Act, 1956 is annexed.

Conservation Of Energy, Technology Absorption

The Company has taken adequate measures to conserve energy and the Company believes that productivity from all its workforce can be achieved with interface of latest technology. Various steps have been taken to reduce consumption of electrical energy by improved Catering services and monitoring the use of equipment etc.

The Company is not an industrial undertaking in terms of Section 217 (1) (e) of the Companies Act, 1956 read along with Companies (Disclosure of particulars in the report of Board of Directors) and hence, particulars regarding conservation of energy, technology absorption and adoption are not applicable and hence same has not been provided.

Foreign Exchange Earnings and Outgo

There are no Foreign Exchange earnings during this period.

Foreign Exchange Outgo during this period - ` 6,46,773

Particulars of Employees under Section 217 (2A) of the Companies Act, 1956

None of the employees of the Company were in receipt of remuneration, which in aggregate exceeded the limits fixed under sub-section (2A) of Section 217 of the Companies Act, 1956 and Rules made thereon under Companies (Particulars of Employees) Rules 1975 for the year.

Industrial Relations and Human Resource

The Company has about 3100 employees in its roll. Since employees contribute in achieving the goal of the Company, periodical training programs are carried out to meet the challenges in providing services to the best of Customer Satisfaction.

Human Relations continued to remain Cordial throughout the year.

Related Party transaction

Details of related party transaction has given in Note No.28 of notes to financial statements for the year ended 31st March 2014

Companies Act 2013

The Companies Act, 2013 has become effective from April 1, 2014 and the rules relating to the Act were made effective subsequently. The Ministry of Corporate Affairs, vide Circular No.1/19/2013-CL-V dated April 4, 2014, notified that matters pertaining to maintenance of books of accounts and preparations/adoption/filing of financial statements, auditor's report, Board's report and attachments to such statements and reports in respect of financial years that commenced earlier than 1st April 2014 shall be governed by the relevant provisions/schedules/rules of the Companies Act, 1956. Thus, the Board's Report and the financial statements of the Company were prepared as per the Companies Act, 1956

Acknowledgement

Your Company & Directors wish to extend their sincere thanks to the Investors, Bankers, Customers, Business Associates, Suppliers and Government for their continuous co-operation and assistance. Directors would like to place on record their deep sense of appreciation and thanks to all the Government Authorities, Shareholders for their valuable assistance, support and co-operation, and look forward to the same in the years to come.

The Directors also extend a special word of thanks to the inspired staff of the Company but for whose unstinted efforts the Company could not have achieved results of such positive growth.

For and on Behalf of Board of Directors

Sucharitha Reddy
Managing Director

G.Venkatraman
Director

Place: Chennai

Date: 29th May 2014

Compliance Certificate

Registration No. 18-041360
Authorized Capital: Rs. 5,00,00,000/-

To,
The Members,
M/s. APOLLO SINDOORI HOTELS LIMITED

We have examined the registers, records, books and papers of **M/s. Apollo Sindoori Hotels Limited** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on **31st March, 2014**. In our opinion and to the best of our information and according to the examinations carried out by us, information, explanations and declarations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid Financial Year: -

1. The Company had kept and maintained registers as stated in **Annexure `A'** to this certificate.
2. The Company had filed forms and returns as stated in **Annexure `B'** with the Registrar of Companies during the financial year under review within the time given in the said annexure.
3. The Company being a public limited company the applicability of Section 3(1) (iii) of Companies Act, 1956 does not arise.
4. The Board of Directors met **4 (Four)** times on **21.05.2013, 12.08.2013, 11.11.2013 and 07.02.2014** in respect of which meetings the proceedings were recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from **07.08.2013** to **12.08.2013** and complied with the provisions of Section 154 of the Act.
6. The Annual General Meeting of the company for the financial year ended on **31.03.2013** was held on **12.08.2013** and the resolutions passed there at were recorded in Minutes Book maintained for the purpose.
7. No Extraordinary General Meeting was held during the Financial Year under review.
8. As per the information and declaration given by the management the company has not granted any loans to directors or persons or firms or companies referred in the provisions of section 295 of the Companies Act 1956 / section 185 of the Companies Act 2013 .
9. As per the information, explanation and declaration furnished by the management, the Company has not entered into a contract / arrangement for which the provisions of section 297 of Companies Act are applicable during the Financial Year under review except the interse transactions entered into with the Jointed Venture company, which in the opinion of the management doesn't attract the provisions of section 297 of the Act.

10. The Company had made necessary entries in the register maintained under section 301 of the Act.
11. In the opinion of the Management, as there was no instance falling within the purview of section 314 of the Companies Act, 1956, the question of obtaining any approval from the Board of Directors, members, Central Government during the financial year under review does not arise.
12. The Board of Directors had not received any requests for approval of issue of duplicate share certificates during the Financial Year under review,
13. The Company, during the Financial Year under review, had:
 - (i) Delivered all share certificate on lodgment thereof for transfer and transmission of shares and the company has not made any allotment of securities during the financial year under review.
 - (ii) Declared dividend during the financial year under review and the amount was deposited in a separate Bank Account within five days from the date of declaration of such dividend.
 - (iii) Paid/posted warrants/cheques for dividends to all the members within a period of 30 (Thirty) days from the date of declaration and that all unclaimed/unpaid dividend has been transferred to Unpaid Dividend Account of the Company.
 - (iv) Unpaid Money pending in unpaid dividend account arising from the Financial Year 2008-09 is yet to be transferred to Investor Education and Protection Fund (IEPF), as period of seven years from the date of transfer of funds to unclaimed dividend account has not lapsed as per section 205C of the Companies Act, 1956. Further, the Company has not kept any fund pending for disbursement in the nature of application money due to refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years, to be transferred to Investor education and protection fund
 - (v) Generally complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is generally well constituted and there was no appointment of any new Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancies made during the year under review.
15. The Company has not appointed any Managing Director or Whole Time Director or Manager during the financial year under review.
16. The Company had not made any appointment of sole-selling agents during the financial year under review.



17. As per the information and explanation given by the management, the company as not sought any approval from the Regional Director, Registrar of Companies, Central Government or such other authorities during the financial year under review..
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company had not made any issue of shares/debentures/other securities during the financial year under review.
20. The Company had not bought back shares during the financial year under review.
21. The Company had not issued any Preference Shares/ debentures; hence the question of redeeming any preference shares / debentures does not arise.
22. During the financial year under review the company had not kept in abeyance right to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company had not accepted any deposits including unsecured loan from the public and outsiders and hence the question of complying with the provisions of Sections 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975, does not arise.
24. According to the information and explanation given by the management, the Company has no borrowings from others except secured loans receive from banks during the financial year under review. Since the long term borrowing made by the company is less than the paid up capital and free reserve, the applicability of the provisions of section 293(1)(d) of the Companies Act, 1956 / Section 180(1)(c) of the Companies Act 2013, does not arise.
25. According to the information and explanation given by the management, the Company has not made any loans/investments or given guarantees or provided securities to other bodies corporate except investment made in equity shares of Joint Venture during the financial year under review within the limit prescribed in the provision of section 372A of the Companies Act, 1956.
26. The Company had not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the financial year under review.
27. The Company had not altered the provisions of the memorandum with respect to the objects of the company during the financial year under review.
28. The Company had not altered the provisions of the memorandum with respect to name of the company during the financial year under review.

29. The Company had not altered the provisions of the memorandum with respect to share capital of the company during the financial year under review.
30. The Company had not altered its articles of association during the financial year under review.
31. As per the information, explanations and declaration given by the management, no prosecution had been initiated against the Company or no show cause notices had been received by the company for any alleged offences under the Act and consequently the question of fine or penalties does not arise.
32. Based on the information, explanation and declaration furnished, the company had not received any security deposits from its employees during the financial year under review, in terms of Section 417(1) of the Act.
33. As per the information and explanation furnished by the management, the Company has not constituted its own Provident Fund pursuant to the provision of Section 418 of the Companies Act 1956. However the dues of both employers and employees contribution to provident fund with the provident fund authorities have generally been regularly deposited during the year by the Company.

Place: Chennai
Date: 29.05.2014

Name of Company Secretary : LAKSHMMI SUBRAMANIAN
C. P. No. : 1087

Annexure A

Registers as maintained by the Company

1. Register of Members under section 150 of the Companies Act, 1956 (Computerized)
2. Register of Transfers (Computerized)
3. Register of Directors under section 303 of the Companies Act, 1956
4. Register of charges under section 143 of the Companies Act, 1956
5. Register of Directors Shareholdings 307 of the Companies Act, 1956
6. Register of Contracts, Companies and Firms in which Directors of the Company are interested under section 301 of the Companies Act, 1956
7. Minutes of the Annual General Meeting/Extra Ordinary General Meeting & Board Meetings under section 193 of the Companies Act, 1956
8. Attendance Register

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, during the financial year ending on 31st March 2014

Name of the Document	Date of Event	Date of filing	Due Date	Remarks
Form 20 B Annual Return	12.08.2013	10.10.2013	11.10.2013	In time
Form 23 AC& ACA Balance Sheet	12.08.2013	11.09.2013	11.09.2013	In time
Form 66 Compliance Certificate	12.08.2013	10.09.2013	11.09.2013	In time



INDEPENDENT AUDITOR'S REPORT

To the Members of
Apollo Sindoori Hotels Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Apollo Sindoori Hotels Limited** (“the Company”), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (“the Act”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

We draw attention to Note 16 (3) on not providing for impairment of assets pending outcome of arbitration which involves certain claims towards the value of certain assets taken over by the landlord of the erstwhile leased premises. The additional provision if any required to be made on account of impairment of assets consequent to the arbitrator award is not ascertainable at this stage and not provided for and accordingly the impact if any is also not ascertainable.

Our opinion is qualified in respect of this matter.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act *except for the effects of the matter described in the “Basis for Qualified Opinion”* paragraph in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 31 to the financial statements on Gratuity and encashment of earned leave liability of ₹ 1,10,99,960/- to employees deputed to cost plus contracts reflected as claims receivable pending confirmation. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 (“the Order”) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

- 
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **R. SUBRAMANIAN AND COMPANY,**
Chartered Accountants
(Firms Registration. No.004137S)

Place: Chennai
Date: 29.05.2014

R. RAJARAM
Partner
M.No.25210

Annexure referred to in paragraph 3 of our report of even date:

- i. a. The Company is maintaining records which are in the process of being updated showing full particulars, including quantitative details and situation of fixed assets
- b. Fixed Assets were physically verified during the year by the management, in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. As per the information made available to us no material discrepancies have been noticed on such verification.
- c. Substantial part of the fixed assets has not been disposed off during the year affecting going-concern.
- ii. a. Physical verification of Inventory has been conducted at reasonable intervals by the management.
- b. The procedures of Physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. Proper records of inventory have been maintained by the company and material discrepancies noticed on Physical verification have been properly dealt with in the books of the company.
- iii. During the year, the company has not availed any loan from companies listed in the Register maintained under section 301 of the Companies Act, 1956.
- iv. During the year, the company has not granted Loans to companies, Firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956.
- v. In our opinion and according to the information and explanations given to us, internal control procedures are adequate commensurate with the size of the company and the nature of its business for the purchase of Fixed Assets and for the rendering of services. During the course of audit, we have not observed any continuing failure to correct major weakness in Internal Control.
- vi. a. The particulars of contracts or arrangements referred to section 301 of the Companies act have been entered in the register required to be maintained under that section.
- b. The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market price at the relevant time.



- vii. The company has not accepted any fixed deposits from the public during the year requiring compliance of provisions of Section 58 A and 58 AA or any other relevant provisions of the Companies Act 1956.
- viii. The Company has an internal audit system commensurate with the size and the nature of business.
- ix. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act 1956 for the services rendered by the Company.
- X. a. According to the information and explanations given to us, the company has been generally been depositing undisputed statutory dues including Employees Provident fund, employees' State Insurance, Investor Protection fund, Income tax, sales tax, wealth tax, and any other statutory dues with the appropriate authorities during the year. However during the year delay has been observed in many months in the payment of Employees Provident fund, Employees State Insurance, Tax deducted at source and Service Tax.
- b. According to the information and explanations given to us, undisputed amounts payable in respect of value added tax, professional tax ,income tax and service tax aggregating to Rs 93614/- was in arrears as at 31.03.2014 for a period of more than six months from the date they became payable.
- c. According to the information and explanations given to us, the following are the dues in respect of Income tax and Service Tax, which have not been deposited on account of any dispute and there are no such dues in respect of Wealth Tax, Customs Duty and Excise Duty .

SI No	Nature of dues	Forum Where Disputed	Amount Unpaid
1	Income Tax	Income Tax Appellate Tribunal	₹ 13.93 Lacs

- xi. The Company does not have accumulated losses and has not incurred Cash loss during current year and in the immediately preceding financial year.
- xii. The Company has not defaulted in the repayment of dues to Debenture holders, financial institution or bank.
- xiii. The Company has not granted any loan or advance on the basis of Security by way of pledge of shares, Debentures and other securities.
- xiv. The provisions of Special Statute relating to Chit fund/Nidhi are not applicable to this company.
- xv The Company is not dealing in or trading in shares, securities, debentures and other Investments.

- xvi According to the information and explanations given to us, the Company has not given any guarantee during the year for loans taken by others from Bank or Financial Institutions during the financial year.
- Xvii. To the best of our knowledge and belief and according to the information and explanation given to us, no term loan was availed by the company during the current year.
- xviii. According to the Cash flow statement and other records examined by us and based on the information and explanations given to us, on an overall basis, funds raised on short term basis have not been used for Long term Investment.
- xix. During the year Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act 1956.
- xx. No debentures have been issued by the Company during the year.
- xxi. The Company has not raised any money by way of Public issue during the year.
- xxii. To the best of our knowledge and according to information and explanations given to us, no fraud on or by the company was noticed or reported during the financial year that causes the financial statements to be materially misstated.

For **R. SUBRAMANIAN AND COMPANY**
Chartered Accountants
(Firms Regn. No.004137S)

Place: Chennai
Date: 29.05.2014

R. RAJARAM
Partner
M.No.25210

Balance Sheet as at 31st March, 2014

PARTICULARS	NOTE	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,30,02,000	1,30,02,000
(b) Reserves and Surplus	4	12,51,40,881	10,92,59,341
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	11,29,679	-
(b) Other Long term Liability	6	4,40,681	41,19,150
(c) Long term provisions	7	2,62,17,527	1,85,08,541
(3) Current Liabilities			
(a) Short-term borrowings	8	1,77,13,337	89,47,395
(b) Trade Payables	9	3,05,29,328	1,88,89,392
(c) Other current liabilities	10	6,44,30,346	5,51,47,822
(d) Short-term provisions	11	1,24,33,507	1,22,83,375
Total		29,10,37,286	24,01,57,016
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	12		
(i) Tangible assets		1,84,26,612	1,02,93,282
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	32,83,290
(b) Non-current investments	13	4,52,650	3,71,160
(c) Deferred tax assets (net)	14	61,94,916	66,14,410
(d) Long term loans and advances	15	1,41,65,852	1,07,70,947
(e) Other Non-Current Asset	16	2,79,70,554	3,17,54,176
(2) Current assets			
(a) Inventory	17	62,16,977	28,91,766
(b) Trade Receivables	18	16,97,85,365	14,67,72,295
(c) Cash and Bank Balances	19	2,99,40,247	64,79,900
(d) Short-term loans and advances	20	1,07,77,312	1,45,75,790
(e) Other current assets	21	71,06,801	63,50,000
Total		29,10,37,286	24,01,57,016

Significant Accounting Policies and Notes on Accounts 1 to 36

The schedules referred to above and the notes thereon form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For Apollo Sindoori Hotels Ltd.,

R. Subramanian and Company

Chartered Accountants

Sucharitha Reddy
Managing Director

Suresh R Madhok
Director

R. Rajaram
Partner

G. Venkatraman
Director

Place: Chennai
Date: 29.05.2014

Statement of Profit and Loss for the year ended 31st March 2014

S.No	Particulars	Note	31.03.2014	31.03.2013
III.	INCOME:		-	-
	Revenue from operations	22	68,11,26,687	67,75,38,305
	Other Income	23	56,99,046	32,19,233
	Total Income		68,68,25,733	68,07,57,538
IV.	EXPENDITURE:			
	Consumption of Provisions & Stores	24	16,58,70,256	12,40,92,369
	Purchase of tickets		-	11,22,54,759
	Employee benefit expense	25	40,28,28,846	34,39,88,174
	Finance Cost	26	16,07,648	10,89,487
	Depreciation and amortization expense	12	42,71,676	15,62,341
	Other expenses	27	8,19,82,766	6,98,42,282
	Total Expenses		65,65,61,192	65,28,29,413
V.	Profit before exceptional and extraordinary items and tax	(III - IV)	3,02,64,541	2,79,28,125
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax	(V - VI)	3,02,64,541	2,79,28,125
VIII.	Add: Extraordinary Items (net of tax)		-	-
IX.	Profit before tax	(VII - VIII)	3,02,64,541	2,79,28,125
X.	Tax expense:			
	(1) Current tax		94,00,000	75,50,000
	(2) Deferred tax		4,19,494	15,25,057
XI.	Net Profit(Loss) for the period	(IX-X)	2,04,45,047	1,88,53,068
XII.	Earning per equity share:			
	Earnings per share before Extra- ordinary item			
	- Basic & Diluted EPS		15.72	14.50
	Earnings Per share after extra-ordinary item			
	- Basic & Diluted EPS		15.72	14.50

Significant Accounting Policies and Notes on Accounts 1 to 36

The schedules referred to above and the notes thereon form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to in our report of even date

R. Subramanian and Company

Chartered Accountants

For Apollo Sindoori Hotels Ltd.,

R.Rajaram

Partner

Sucharitha Reddy
Managing Director

Suresh R Madhok
Director

Place: Chennai

Date: 29.05.2014

G. Venkatraman
Director



SIGNIFICANT ACCOUNT POLICIES

1. Background

Apollo Sindoori Hotels Limited. (“the Company”), a company incorporated under the Indian Companies Act at Chennai. The Company is in the business of managing food outlets at hospitals and reputed organisations. The Company also undertakes Outdoor Catering Services etc.

2. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles ('GAAP') in India and comply with the Accounting Standards notified by the Central Government pursuant to Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

ii) Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent assets and liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Fixed assets and depreciation

Fixed assets are stated at the cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Depreciation is provided on all fixed assets on the straight-line method. The rates of depreciation prescribed in Schedule XIV to the Companies Act, 1956 are considered as the minimum rates. If the management's estimate of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life.

Depreciation charged on a pro-rata basis for assets purchased during the year. Individual assets Equivalent to INR 5,000 or less are depreciated at 100%. No depreciation has been charged for assets which are disposed off during the year.

Intangible assets consist of application system software and are amortised over their economic useful lives. Managements' estimate of useful life of such software is three years.

iv) Inventory

Stocks of provisions, stores and other consumables are valued at cost.

v) Investments

Investments are classified as Long Term Investments and Current Investments and are valued in accordance with Accounting Standards on 'Accounting for Investments' (AS-13), issued by The Institute of Chartered Accountants of India. Current Investments are carried at lower of cost and market value/NAV, computed individually. Long Term Investments are stated at cost. Provision for diminution in the value of Long Term Investments is made only if such decline is other than temporary in the opinion of the management.

vi) Leases

Finance leases, which effectively transfers substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease and disclosed as assets taken on lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit interest rate or incremental borrowing rate as applicable. Finance charges are charged directly against income.

Lease payments under an operating lease, are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

vii) Impairment Of Assets

An asset is treated as impaired when the carrying cost of such assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired, after considering adjustment if any already carried out.

viii) Revenue Recognition

Income from various services rendered is recognised on the basis of contract between the parties.

Room revenue is recognised on time proportion basis.

ix) Foreign exchange transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at rates of exchange on the balance sheet date. Exchange differences arising on foreign currency transactions are recognised in the profit and loss account.



x) Taxation

Income-tax expense comprise current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws

xi) Earnings per share

Basic earnings per share amounts are computed by dividing net profit or loss for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year.

xii) Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

xii) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are is segregated.

Notes to financial statements for the year ended 31st March 2014

Particulars	As at March 31, 2014		As at March 31, 2013	
Shareholder's fund				
Note 3:				
SHARE CAPITAL				
Authorised Capital 50,00,000 Equity shares of Rs.10/- each		5,00,00,000		5,00,00,000
Issued, Subscribed & Paid up Capital 13,00,200 Equity shares of Rs.10/- each		1,30,02,000		1,30,02,000
Total		1,30,02,000		130,02,000
Reconciliation of share outstanding at the Beginning and at the end of the year.				
Equity Shares	Nos		Nos	
Shares outstanding at the beginning of the year	13,00,200	1,30,02,000	13,00,200	1,30,02,000
Shares issued during the year at face value Rs.10/-	-	-	-	-
Shares bought back during the year.	-	-	-	-
Shares outstanding at the end of the year	13,00,200	1,30,02,000	13,00,200	1,30,02,000
Shareholders holding more than 5% shares				
Name of Equity Shareholder				
(Equity Shareholder holding more than 5 % of Equity share)	Nos	%of holding	Nos	% of holding
Mr. Prathap C Reddy	1,83,630	14.12%	1,83,630	14.12%
Mrs. Sucharitha P Reddy	1,72,130	13.24%	1,72,130	13.24%
Mrs. Sangita Reddy	1,51,848	11.68%	1,51,848	11.68%
M/s PCR Investments Limited	1,42,000	10.92%	1,42,000	10.92%
Mrs. Vijayalakshmi S	1,22,309	9.41%	1,22,309	9.41%
Mrs. Shobana Kamineni	79,086	6.08%	79,086	6.08%
Total	8,51,003	65.45%	8,51,003	65.45%
Note 4:				
RESERVES AND SURPLUS				
a. Capital Reserve				
Opening Balance	73,52,676		73,52,676	
Closing Balance		73,52,676		73,52,676
b. General Reserve				
Opening Balance	86,42,000		67,42,000	
(+) Current Year Transfer	20,40,000		19,00,000	
Closing Balance		1,06,82,000		86,42,000
C. Surplus				
P&L - Opening balance	9,32,64,665		8,08,44,972	
(+) Net Profit / (Loss) for the year	2,04,45,047		1,88,53,068	
(-) Transfer to General Reserve	20,40,000		19,00,000	
(-) Proposed Dividend - Equity 30%	39,00,600		39,00,600	
(-) Tax on Proposed Dividend	6,62,907		6,32,775	
Closing balance		10,71,06,205		9,32,64,665
Total		12,51,40,881		10,92,59,341

Notes to financial statements for the year ended 31st March 14

Particulars	31-03-2014	31-03-2013
Note 5:		
LONG TERM BORROWINGS		
Secured:		
Vehicle Loan from Bank (1)	11,29,679	-
Total	11,29,679	-
Current maturity of Long Term borrowing	6,26,963	3,00,876
<i>(1)The Vehicle loan carries interest at the rate of 10% P.a And has to be repaid in 36 equal Installments from November 2013.Loan is secured against hypothecation of vehicle</i>		
Note 6:		
OTHER LONG TERM LIABILITIES:		
Security Deposit	4,40,681	4,32,565
Electricity Charges Payable	-	36,86,585
Total	4,40,681	41,19,150
Note 7:		
LONG TERM PROVISIONS:		
Provision for Employee Benefits:		
Provision for Leave Encashment	1,04,02,879	72,04,110
Provision for Gratuity	1,58,14,648	1,13,04,431
Total	2,62,17,527	1,85,08,541
Note 8:		
SHORT TERM BORROWINGS:		
Loan Repayable on Demand: (Secured)		
Cash Credit with Bank (2)	1,77,13,337	89,47,395
Total	1,77,13,337	89,47,395
<i>(2)The Cash credit facility is secured by exclusive charge over Inventory, Trade Receivables and all the fixed assets of the company.</i>		
Note 9:		
TRADE PAYABLES:		
Creditors for Operations	3,05,29,328	1,88,89,392
Total	3,05,29,328	1,88,89,392
Note 10:		
OTHER CURRENT LIABILITIES		
Bank balance (Current Account)	43,42,048	38,55,911
Current maturities on vehicle loan	6,26,963	3,00,876
Creditors for Expenses	83,31,295	39,59,028
Statutory Dues	2,51,43,402	2,27,08,240
Employee Dues	2,13,83,871	2,20,22,590
Electricity expenses payable	5,12,656	-
Unpaid Dividend	15,21,085	6,99,468
Unpaid Dividend Tax	-	5,27,312
Advance Receipts	39,447	24,000
Other liabilities	25,29,579	10,50,397
Total	6,44,30,346	5,51,47,822
Note 11:		
SHORT TERM PROVISIONS:		
Provision for Employee Benefits:		
Provision for Bonus	78,70,000	77,50,000
Other Provisions:		
Proposed Dividend	39,00,600	39,00,600
Dividend Tax Payable	6,62,907	6,32,775
Total	1,24,33,507	1,22,83,375

Note: 12
FIXED ASSETS

Amount in Rupees

PARTICULARS	ORIGINAL COST			DEPRECIATION			NET BOOK VALUE		
	Cost as at 01.04.2013	Additions during the Year	Deletions during the Year	Cost as at 31.03.2014	As at 01.04.2013	For the Year	Deletions	As at 31.03.2014	As at 31.03.2013
TANGIBLE ASSETS									
Computers	59,08,922	8,32,139	-	67,41,061	50,91,714	2,39,915	-	14,09,432	8,17,208
Electrical Installations	21,87,552	9,69,913	-	31,57,465	18,39,623	1,81,382	-	11,36,460	3,47,929
Furniture & Fittings	32,34,944	23,62,259	-	55,97,203	24,40,955	4,77,753	-	26,78,495	7,93,989
Kitchen Equipments	88,68,841	61,54,093	62,975	1,49,59,959	30,25,877	28,89,192	2,337	90,47,227	58,42,964
Vehicles	17,69,218	28,05,542	10,35,789	35,38,971	5,34,291	3,54,985	2,96,818	29,46,513	12,34,927
Office Equipments	26,29,246	80,669	-	27,09,915	13,72,980	1,28,450	-	12,08,485	12,56,265
Plant & Machinery	45,29,435	-	-	45,29,435	45,29,435	-	-	-	-
Temporary Constructions	8,27,997	-	-	8,27,997	8,27,997	-	-	-	-
Capital work in progress	32,83,290	-	32,83,290	-	-	-	-	-	32,83,290
TOTAL	3,32,39,445	1,32,04,615	43,82,054	4,20,62,006	1,96,62,873	42,71,676	2,99,155	1,84,26,612	1,35,76,572
PREVIOUS YEAR (as on 31.03.13)	2,57,40,395	85,58,675	10,59,625	3,32,39,445	1,83,07,690	15,62,341	207,158	1,35,76,572	74,32,705

Notes to financial statements for the year ended 31st March 14

Particulars	31-03-2014	31-03-2013
Note 13: NON-CURRENT INVESTMENTS: Investment in Equity Instruments: Investment in Joint Venture: At Cost, Unquoted		
45,265 (37,116) equity shares of Rs. 10/ each fully paid up in Faber Sindoori Management Services (P) Ltd	4,52,650	3,71,160
Total	4,52,650	3,71,160
Note 14: DEFERRED TAX Deferred Tax Assets:		
Timing difference on depreciation of assets	5,80,595	1,55,114
Expenses allowable for tax purposes when paid	56,14,321	6,459,296
Gross Deferred tax asset	61,94,916	66,14,410
Gross Deferred tax liability	-	-
Net Deferred tax asset/(liability)	61,94,916	66,14,410
Note 15: LONG TERM LOANS & ADVANCES		
Security Deposits (Unsecured, considered good)	1,41,65,852	1,07,70,947
Total	1,41,65,852	1,07,70,947
Note 16: OTHER NON-CURRENT ASSET (Unsecured but considered good)		
Assets Handed Over to Lessor (3)	51,50,684	51,50,684
Receivable on Sale of House-Keeping Business (4)	-	1,73,00,000
TDS receivable	1,17,19,910	93,03,492
Claims receivable	1,10,99,960	-
Total	2,79,70,554	3,17,54,176

(3) On 31.03.2005 the Board of Directors decided to discontinue the operations of the company's hotel business. The company's hotel business was carried out at the leased premises situated at 26/27 Poonamallee High Road owned by Central Hotels (P) Ltd (Lessor). As per the decision of the Board of Directors the leased premises wherein the hotel business was carried out was vacated and the building including amenities created by the company have been handed over to the lessor pending final settlement of dues. As per the mutual agreement reached with the lessor an inventory of assets handed over to the lessor have been taken and the valuation of assets was carried out by the valuers appointed by the company as well as the lessor. There has been considerable difference in the valuation by both the parties which could not be bridged even after a review. This amount is included as part of the total claim filed before the arbitrator as per the lease agreement. Pending finalization of the value of assets being taken over by the lessor and the ultimate settlement thereof through arbitration as per the lease agreement, the company has provided an impairment loss of Rs.30,58,874/- in respect of the above said assets, the WDV of the assets being Rs.82,09,558 as on 31st March 2005. The net value of assets of Rs.51,50,684/- after impairment is reflected under loans and advances pending arbitration proceedings in accordance with the lease agreements. No additional provision for impairment is considered necessary at this stage as management is hopeful of recovering the entire amount from the landlord of erstwhile hotel premises through arbitration.

(4) Represents amount receivable on sale of House keeping business to Joint Venture Company Faber Sindoori Management Service Private Limited.

Note 17:

INVENTORY (Valued at Cost)		
Stock of Provision & Stores	62,16,977	28,91,766
Total	62,16,977	28,91,766

Notes to financial statements for the year ended 31st March 14

Particulars	31-03-2014	31-03-2013
Note 18:		
TRADE RECEIVABLES (Unsecured Considered good)		
From Related Parties (5)		
- Outstanding for More than Six Months	1,39,26,453	43,629
- Others	12,80,59,499	1,192,06,265
From Others		
- Outstanding for More than Six Months	44,14,407	4,36,861
- Others	2,33,85,006	2,70,85,540
Total	16,97,85,365	14,67,72,295
(5)Trade Receivables from Related Parties Include Debts Due from:		
Director	-	-
Officers of the Company	-	-
Company in which Director is a Director	13,84,75,024	11,87,35,922
Company in which Director is a Member	35,10,928	5,13,972
Firm in which Director is a partner	-	-
Note 19:		
CASH AND BANK BALANCES:		
Cash and Cash Equivalents		
Cash on hand	33,90,451	12,12,730
Balance with Bank in Current a/c	1,15,89,389	37,81,971
Balance with Bank in Deposit a/c (Including interest accrued)	1,26,77,253	61,481
Other Bank Balance		
Balance with Bank in Dividend a/c	15,21,085	7,23,718
Under Lien to Bank towards Bank Guarantees	7,62,069	7,00,000
Total	2,99,40,247	64,79,900
Note 20:		
SHORT TERM LOANS & ADVANCES		
Other loans & advances (Unsecured, considered good unless otherwise stated)		
Advances recoverable in Cash or in kind	62,24,035	1,15,55,074
Staff Advance	24,01,256	18,45,513
Prepaid Expenses	21,52,021	11,75,203
Total	1,07,77,312	1,45,75,790
Note 21:		
OTHER CURRENT ASSETS		
Unbilled Revenue	6,36,801	-
Claims receivable (Bonus)	64,70,000	63,50,000
Total	71,06,801	63,50,000

Notes to financial statements for the year ended 31st March 14

Particulars	31-03-2014	31-03-2013
Note 22:		
REVENUE FROM OPERATIONS		
Catering & Management Service:		
Sale of Food & Beverage	2,903,60,145	20,94,24,273
Management Service Charges	37,42,02,801	33,73,68,766
Total(A)	66,45,62,946	54,67,93,039
Travel Services:		
Sale of Tickets	-	11,31,08,680
Service Charges on Sale of Tickets	-	24,02,439
Car Rental Service	-	39,64,217
Total (B)	-	11,94,75,336
Other Operating Revenue:		
Room Revenue	1,65,63,741	1,12,69,929
Total (C)	1,65,63,741	1,12,69,929
Grand Total D=(A+B+C)	68,11,26,687	67,75,38,305
Note 23:		
OTHER INCOME		
Interest on Deposits with Bank	12,12,208	2,96,558
Dividend received	3,71,160	1,85,580
Provision written Back	16,73,929	-
Miscellaneous Income *	24,41,749	27,37,095
Total	56,99,046	32,19,233
*Miscellaneous Income includes the following rental Income		
Rental Income	29,52,684	9,67,200
Less : Related Expenses	16,55,129	4,44,000
Net Income	12,97,555	5,23,200
Note 24:		
CONSUMPTION OF PROVISIONS & STORES		
Opening Stock	28,91,766	1,84,1,803
(+) Purchases	16,91,95,467	12,51,42,332
(-) Closing Stock	62,16,977	28,91,766
Total	16,58,70,256	12,40,92,369
Note 25:		
EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	33,42,41,887	28,26,54,986
Director's Remuneration	12,00,000	12,00,000
Bonus	1,33,44,666	1,17,11,240
Contribution to PF and other funds	3,89,37,616	3,48,17,565
Leave Encashment	-	3,01,059
Gratuity	-	26,75,364
Other Allowances	58,13,358	30,69,476
Staff Welfare	92,91,319	75,58,484
Total	40,28,28,846	34,39,88,174

Notes to financial statements for the year ended 31st March 14

Particulars	31-03-2014	31-03-2013
Note 26:		
FINANCE COST		
Interest on Cash Credit with Bank	15,18,832	10,24,260
Interest on Car Loan	88,816	65,227
Total	16,07,648	10,89,487
Note 27:		
OTHER EXPENSES		
Advertisement & Business Promotion	13,06,909	11,13,470
Bank Charges	4,52,570	2,70,349
Bad Debts W/off	-	1,48,656
Communication Expense	16,63,267	17,26,085
Car Rental Expense	-	36,53,013
Professional & Consultancy fee	75,00,638	74,18,792
Power & Fuel	2,43,20,050	1,69,05,420
Guest House Expense	4,13,592	9,82,372
House keeping Expenses	65,33,329	50,88,244
Interest on Delayed Remittance	7,54,276	15,54,541
Kitchen Utilities	15,60,378	6,04,522
Miscellaneous Expenditure	15,86,890	16,27,327
Loss on sale of asset	2,73,971	3,48,466
Office Expenses	57,445	4,403
Printing and Stationary	26,41,268	17,72,109
Rates & Taxes	34,44,317	9,09,369
Rent	80,25,736	55,99,664
Remuneration to auditors		
- Statutory Audit	5,85,435	5,85,435
- For Tax audit	88,725	88,725
Repairs & Maintenance - Others	33,26,406	17,77,286
Service Charges	43,94,990	10,53,965
Security Charges	2,07,627	-
Sitting Fee	2,90,000	3,00,000
Sitting Fee - Service Tax	35,844	44,016
Travelling & Conveyance	1,03,62,239	1,44,11,168
Transport Charges	18,12,295	15,18,482
Training Expenses	3,44,569	3,36,405
Total	8,19,82,766	6,98,42,282

Note 28:**RELATED PARTY DISCLOSURE:**

List of Related Parties as declared by the Management:

Nature of Relation	Name of Related Party
Promoter	Dr. Prathap.C.Reddy Mr. P.VijayaKumar Reddy Mrs. Suneeta Reddy Mrs. Shobana Kamineni Mrs. Sucharitha Reddy Mrs. Sindoori Reddy
Key Management Personnel	Mrs. Sucharitha Reddy
Joint Venture	M/s Faber Sindoori Management Services (P) Ltd
Enterprise over which promoter or Key Management Personnel exercise Significant influence	M/s Apollo Hospitals Enterprises Ltd M/s Apollo Gleneagles Hospitals Ltd M/s.Apollo Health & Lifestyle Ltd M/s.Apollo Hospital International Limited M/s Imperial Cancer Hospital & Research Center Ltd M/s Lifetime Wellness Rx International Ltd

The Company's related party transaction are summarized as follows:

(Amount in Rupees)

Name of the Related Party	Key Management Personnel		Joint Venture		Personnel exercise significant influence	
	2013-2014	2012-2013	2013-2014	2012-2013	2013-2014	2012-2013
Salary	12,00,000	12,00,000	-	-	-	-
Sale of goods & services	-	-	1,28,54,760	1,20,31,678	59,33,06,814	49,95,08,146
Sale of tickets	-	-	-	8,57,886	-	13,37,55,290
Balance Outstanding	-	-	30,27,742	2,13,15,115	13,89,58,210	11,52,34,780

Note 29:**LEASES:****OPERATING LEASE:**

The Company has taken various premises on lease for its operations under operating lease or under lease and licence agreements. These lease are generally not non-cancellable and have an average life of 12 months to three years and are renewable by mutual consent.

Lease payments are recognized in profit and loss account under rent in Note 27:Other Expenses Lease payments under non-cancellable lease agreements.

Future lease payments	31-03-2014	31-03-2013
Not Later than 1 Year	48,72,408	32,78,445
Later than 1 Year but before 5 Years	29,80,276	4,18,000
Total	78,52,684	36,96,445

Note 30:**FOREIGN CURRENCY EARNINGS/EXPENDITURE:**

Particulars	31-03-2014	31-03-2013
Expenditure in Foreign currency	6,46,773	8,54,108
Earnings in Foreign currency	Nil	Nil

Note 31:**EMPLOYEE BENEFITS**

- i. Defined Benefit Plan:
a) Gratuity

A. Reconciliation of opening and closing balance of present value of the defined benefit obligation

Period Covered	31-03-2014	31-03-2013
Assumptions		
Discount Rate	8% p.a.	8% p.a.
Expected Return On Plan Assets	8% p.a.	8% p.a.
Mortality	Indian Assured Lives Mortality Table	
Future Salary Increases	5 % p.a.	5 % p.a.
Disability	Nil	Nil
Attrition	2% p.a.	5% p.a.
Retirement	58yrs	58yrs
Method	Projected Unit Credit	

Changes in the Present Value of the Obligation and in the Fair Value of the Assets

Particulars	31-03-2014	31-03-2013
Present Value Of obligation at the beginning of the period	2,29,49,100	2,08,23,248
Interest Cost	17,88,006	16,21,843
Current Service Cost	28,06,475	24,18,642
Past Service Cost	-	-
Benefits Paid	(11,98,040)	(11,00,416)
Actuarial (gain)/loss on Obligation	21,03,574	(8,14,217)
Present Value Of obligation at the end of the period	2,84,49,115	2,29,49,100
Fair value of plan assets at the beginning of the period	1,16,44,669	60,93,765
Expected Return On plan assets	9,71,165	7,09,537
Contributions	-	50,00,000
Benefits Paid	-	-
Actuarial gain (Loss) Plan assets	18,633	(1,58,633)
Fair value of plan assets at the end of the period	1,26,34,467	1,16,44,669
Total actuarial gain (loss) to be recognized	(20,84,941)	6,55,584
Balance Sheet Recognition		
Present Value Of Obligation	2,84,49,115	2,29,49,100
Fair Value Of Plan Assets	(1,26,34,467)	(1,16,44,669)
Liability (assets)	1,58,14,648	1,13,04,431
Unrecognised Past Service Cost	-	-
Liability (asset) recognised in the Balance Sheet	1,58,14,648	1,13,04,431

Profit & Loss – Expenses

Particulars	31-03-2014	31-03-2013
Current Service Cost	28,06,475	24,18,642
Interest Cost	17,88,006	16,21,843
Expected Return On plan assets	(9,71,165)	(7,09,537)
Net Actuarial (gain)/loss recognised in the year	20,84,941	(6,55,584)
Past Service Cost	-	-
Expenses Recognised in the statement of Profit & Loss	57,08,257	26,75,364
Actual Return On Plan Assets		
Expected Return on plan assets	9,71,165	7,09,537
Actuarial gain/(Loss) on plan assets	18,633	(1,58,633)
Actual Return On Plan Assets	9,89,798	5,50,904
Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability	1,13,04,431	1,47,29,483
Expenses	57,08,257	26,75,364
Contribution	(11,98,040)	(61,00,416)
Closing Net Liability	1,58,14,648	1,13,04,431

Gratuity Liability and leave encashment in respect employees deputed to customer locations on cost plus contracts is reimbursable without any service charge by the respective customers on retirement or resignation of the deputed employee. This sum aggregating to ` 1,10,99,960/- as at 31st March 2014 is reflected as claims receivable and the corresponding liability as provision no income accrues to the Company on this account as it is considered as a pass through transaction.

Note 32: EARNINGS PER SHARE

Particulars	31-03-2014	31-03-2013
Net Profit as P&L	2,04,45,047	1,88,53,068
Weighted average no. of shares o/s	13,00,200	13,00,200
Nominal Value Per Share	10	10
Earnings Per Share		
- Basic	15.72	14.50
- Diluted	15.72	14.50

Note 32:**Segment Reporting:****Statement Showing Segment results for the financial year 2013-2014**

Particulars	Year	Outsourced Services	Travels	Other Operations	Total
Segment Revenues	2013-2014	66,92,14,202	-	1,76,11,532	68,68,25,733
	2012-2013	55,00,06,719	11,94,75,336	1,12,75,482	68,07,57,538
Expenses	2013-2014	63,87,30,997	-	1,19,50,872	65,06,81,868
	2012-2013	52,47,30,368	11,89,50,092	64,97,125	65,01,77,584
Segment Results	2013-2014	2,46,03,882	-	56,60,660	3,02,64,542
	2012-2013	2,26,38,723	5,11,045	47,78,357	2,79,28,125
Income before depreciation interest taxes and exceptional items	2013-2014	3,04,83,205	-	56,60,660	3,61,43,865
	2012-2013	2,52,76,352	5,25,245	47,78,357	3,05,79,953
Interest	2013-2014	16,07,648	-	-	16,07,648
	2012-2013	10,89,487	-	-	10,89,487
Depreciation	2013-2014	42,71,676	-	-	42,71,676
	2012-2013	15,48,141	14,200	-	15,62,341
Tax Expenses	2013-2014	98,19,494	-	-	98,19,494
	2012-2013	89,01,996	1,73,061	-	90,75,057
Profit/(Loss) after Taxation	2013-2014	1,47,84,388	-	56,60,660	2,04,45,048
	2012-2013	1,37,36,727	3,37,984	47,78,357	1,88,53,068
Segment Assets	2013-2014	25,78,90,343	1,13,41,122	38,90,995	27,31,22,460
	2012-2013	19,14,86,098	3,19,70,763	7,82,253	22,42,39,115
Segment Assets (Unallocated)	2013-2014	-	-	-	1,79,14,826
	2012-2013	-	-	-	1,59,17,901
Total Assets	2013-2014	25,78,90,343	1,13,41,122	38,90,995	29,10,37,286
	2012-2013	19,14,86,098	3,19,70,763	7,82,253	24,01,57,016
Segment Liabilities	2013-2014	15,24,24,087	1,02,859	3,67,460	15,28,94,405
	2012-2013	10,30,76,106	1,16,198	24,210	10,32,16,514
Unallocated Liabilities	2013-2014	-	-	-	-
	2012-2013	-	-	-	1,46,79,161
Total Liabilities	2013-2014	15,24,24,087	1,02,859	3,67,460	29,10,37,286
	2012-2013	10,30,76,106	1,16,198	24,210	24,01,57,016
Capital Expenditure Incurred	2013-2014	1,32,04,615	-	-	1,32,04,615
	2012-2013	85,58,675	-	-	85,58,675
Segment Depreciation	2013-2014	42,71,676	-	-	42,71,676
	2012-2013	15,48,141	14,200	-	15,62,341
Non cash expenses other than depreciation	2013-2014	63,87,30,997	-	1,19,50,872	65,06,81,868
	2012-2013	52,47,30,368	11,89,50,092	64,97,125	65,01,77,584

There are no reportable geographical segments as the companies operation are confined to only one geographical location.



Note 34:

Contingent Liability:

1. Corporate Guarantee to bank on behalf of Joint Venture enterprise for loan obtained by it. - ₹ 2,80,00,000 (Previous Year - ₹ 2,80,00,000)
2. Claim against the company/disputed liabilities not acknowledged as debts - ₹ 13,92,680 (Previous Year - ₹ 13,92,680)

Note 35:

The company has not received any declaration from its vendors under Micro, Small and Medium Enterprises Act 2006 and hence no disclosure as provided in the Act is feasible.

Note 36:

Figures for the previous year have been regrouped or rearranged wherever necessary.

As per Our Report of Even Date
R.Subramanian and Company
Chartered Accountants

For Apollo Sindoori Hotels Ltd.,

R.Rajaram
Partner

Sucharitha Reddy
Managing Director

Suresh R Madhok
Director

Place: Chennai
Date: 29.05.2014

G.Venkatraman
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2014

A	CASH FLOW FROM OPERATING ACTIVITIES	31-Mar-14	31-Mar-13
	Profit/(Loss) before tax	3,02,64,541	2,79,28,125
	Dividend received	(3,71,160)	(1,85,580)
	Depreciation	42,71,676	15,62,341
	Interest expense	16,07,648	10,89,487
	(Profit)/loss on sale of assets	2,71,634	3,48,466
	Interest received on deposits	(12,12,208)	(2,96,558)
	Operating Profit before working capital changes	3,48,32,131	3,04,46,281
	Adjustments for		
	(Increase)/Decrease in Trade Receivables	(2,30,13,070)	(38,62,924)
	(Increase)/Decrease in Inventory	(33,25,211)	(10,49,963)
	Increase/(Decrease) in Trade Payables	1,16,39,936	68,73,182
	Increase/(Decrease) in Other current liabilities	86,62,132	56,59,486
	(Increase)/Decrease in Long term Loans & advances	(33,94,905)	(26,63,935)
	Increase/(Decrease) in Long term liabilities	(36,78,469)	1,05,395
	(Increase)/Decrease in Other Non-current asset	1,67,19,408	4,96,508
	(Increase)/Decrease in Short Term Loans & advances	37,98,479	10,75,664
	(Increase)/Decrease in Other Current asset	(7,56,801)	11,41,328
	Increase/(Decrease) in Employee benefit provisions	78,28,986	(53,41,084)
	Cash generated from operations after working capital changes	4,93,12,615	3,28,79,938
	Direct taxes paid	(1,21,99,172)	(1,12,41,642)
	Cash generated from operations before Extra-ordinary items	3,71,13,443	2,16,38,296
	Extra-ordinary Item	-	-
	Net Cash Flow from Operating activities (A)	3,71,13,443	2,16,38,296
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(99,21,325)	(85,58,675)
	Sale of Fixed Assets	5,27,975	5,25,000
	Fixed Deposits with Bank		13,78,545
	Dividend received	3,71,160	1,85,580
	Increase in Deposit	(62,069)	
	Increase in Investment	(81,490)	-
	Interest received on deposits	12,12,208	2,96,558
	Net Cash flow from Investing activities (B)	(79,53,541)	(61,72,992)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Cash Credit with Bank	87,65,943	(1,36,19,858)
	Car Loan from Bank	20,00,000	-
	Repayment of car loan	(5,44,234)	(5,55,533)
	Interest expense	(16,07,648)	(10,89,487)
	Dividend Paid	(39,00,600)	(32,50,500)
	Tax on Dividend paid	(11,60,087)	-
	Net Cash flow from Financing activities (C)	35,53,373	(1,85,15,378)
	Net Increase / Decrease in cash and cash equivalents	3,27,13,275	(30,50,074)
	cash and cash Equivalent at the beginning	50,56,182	81,06,256
	cash and cash Equivalent at the close	2,76,57,093	50,56,182

The schedules referred to above and the notes thereon form an integral part of the Profit & Loss Account.

This is the Cash Flow Statement referred to in our report of even date

For Apollo Sindoori Hotels Ltd.,

R. Subramanian and Company

Chartered Accountants

Sucharitha Reddy
Managing Director

Suresh R Madhok
Director

R. Rajaram

Partner

Place: Chennai

Date : 29.05.2014

G.Venkatraman
Director



Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

APOLLO SINDOORI HOTELS LIMITED

CIN:L72300TN1998PLC041360

Registered Office: 19-B Anugraha Apartment
41, Uthamar Gandhi Salai, Nungambakkam, Chennai – 600 034.

16th Annual General Meeting - 13th August 2014

Name of the member (s) :

E-mail Id:

Registered address :

Folio No/Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name : E-mail Id :

Address :

Signature :....., or failing him

2. Name : E-mail Id :

Address:

Signature:....., or failing him

3. Name : E-mail Id:

Address:

Signature:.....





As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual general meeting of the company, to be held on the 13th day of August 2014 at 3.30 P.M. at Narada Gana Sabha - Mini Hall, 314 (Old no.254), TTK Road, Alwarpet, Chennai - 600018 and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolution	Vote (Optional, see Note 2) (Please mention no of Shares)		
		For	Against	Abstain
Ordinary Business				
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial Year ended 31st March 2014			
2	Declare dividend on equity shares for the financial Year ended 31st March 2014			
3	Appointment of a director in place of Dr.Pratap C Reddy (DIN 00003654) who retires by rotation and being eligible offers himself for re-appointment			
4	Appointment of a director in place of Mrs.Shobana Kamineni (DIN 00003836) who retires by rotation and being eligible offers herself for re-appointment			
5	Appointment of a director in place of Mrs.Sindoori Reddy (DIN 00278040) who retires by rotation and being eligible offers herself for re-appointment			
6	Appointment of M/s.R.Subramanian & Co., Chartered Accountant, as the auditors of the Company			
Special Business				
7	Appointment of Mr.Suresh Raj Madhok (DIN 000220582) as an Independent Director			
8	Appointment of Mr. Vachaparambil Job Chacko (DIN00220620) as an Independent Director			
9	Appointment of Mr.Ganesan Venkatraman (DIN00010063) as an Independent Director			
10	Appointment of Mr.Puthen Veetil Gerge Eapen (DIN 03335918) as an Independent Director			

Signed _____ day of _____ 2014

Affix
Re.0.15
Revenue
Stamp

Name of the Member/Proxy

Signature of the Member/Proxy

Notes :

1. The firm, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 Hours before the commencement of the meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.





ATTENDANCE SLIP

APOLLO SINDOORI HOTELS LIMITED

CIN:L72300TN1998PLC041360

Registered Office: 19-B Anugraha Apartment
41, Uthamar Gandhi Salai, Nungambakkam, Chennai – 600 034.

Registered Folio no./DP ID no./Client ID no.

No. of shares held:

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 16th Annual General Meeting of the Company at Narada Gana Sabha - Mini Hall, 314 (Old no.254), T.T.K.Road, Alwarpet, Chennai-600 018 on Wednesday the 13th Day of August 2014 at 3.30 P.M.



Name of the Member/Proxy

Signature of the Member/Proxy

Note:

Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.





Did u know?

- Cook from your heart. Imagine every dish you cook is for the one person you love more than anyone. Cook to impress.
- Rinsing chopped red onions in cold water will help ease the pungent taste.
- In a Hot pan, use cold oil, food will not stick.
- After cleaning the refrigerator, add a dash of lemon juice or extract to the rinse water for a fresh scent.
- If you want to get rid of the smell of onions or garlic from your hands, soak your hands in vinegar for 10minutes.
- Greasy spill on your kitchen floor? Don't mop it with water right away. Pour sea salt over the spill to absorb the oil, and just sweep it up.
- When aluminum pans look dull, boil some apple peels in them. This will brighten up the aluminum.
- Do you love pomegranates but hate getting the seeds out? Cut the pomegranate in half and use the back of a wooden spoon to knock out the pomegranate seeds.
- When boiling yellow and orange vegetables like squash and corn, add a few tablespoons of sugar to the water to bring out the sweetness of the vegetables.
- A quick way to steam vegetables: Put them in a gallon or quart size Ziploc bag and cut a ½ inch slit on the side about 1 inch from the top. Microwave for 2-3 minutes, perfect every time.
- Lemons stored in a sealed jar of water will produce twice the juice.
- If you would like to ripen your bananas faster, place them in a brown paper bag with an apple. Ethylene gas is emitted from the apple, which gets trapped in the bag, and speeds the ripening process of the bananas. If they ripen too fast for you to eat, simply peel, and mash up, and freeze for later use in a banana bread or fruit smoothie.
- To peel a perfect egg, use a pin to pierce a tiny hole at the top of the egg before boiling. The shell will peel away easily.
- When peeling ginger, shave it off with a spoon. So much easier and less waste.
- Always use dried herbs for cooking and fresh herbs for finishing (adding at the last possible moment).
- Taste as you cook to maintain proper seasoning.
- If the bottom of your pot or pan begins to burn, peel and cut an onion in half and place the cut side down deep into your dish so your food is not left with the burn smell.
- When cooking pasta, make sure to salt the water. It should taste like the ocean.
- Make sure to smell asparagus before purchasing. The tops should be firm and have no odour.
- Keep citrus fruit separate from other fruits. Citrus causes other fruits to ripen very quickly. But if you want to speed up the ripening process, throw an orange or lemon into your fruit bowl.
- How to avoid getting tears while cutting onion? (Chill the onion 10 to 15 minutes/Use a sharp knife/Cut onion in water).
- How to retain the green color of vegetables after boiling? (Put them in running cold water/ice immediately after staining).
- If an Egg floats in water, then it is spoiled and not to be used for cooking.
- When raw egg dropped on the floor, use table salt, leave it for ten minutes and clean it.
- Banana contains a natural chemical which can make a person Happy. The same chemical is also found in a well know anti depressant.....

With lot of **GASTRONOMICAL THOUGHTS WE WISH ALL THE WOMEN**

A HAPPY WOMEN'S DAY !!!



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